



Reliance Nippon Life
Asset Management Limited
(formerly Reliance Capital
Asset Management Limited)

Registered Office :
Reliance Centre,
7th Floor, South Wing,
Off Western Express Highway,
Santacruz (East), Mumbai - 400 055
CIN : L65910MH1995PLC220793

Tel: +91 22 3303 1000
Fax: +91 22 3303 7662
www.reliancemutual.com

September 18, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 540767

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RNAM

Dear Sir(s),

**Sub.: Disclosure of events or information – 23rd Annual General Meeting held on Tuesday,
September 18, 2018.**

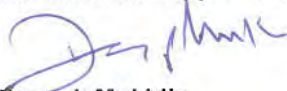
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose gist of proceedings of the 23rd Annual General Meeting ('AGM') held on Tuesday, September 18, 2018.

Kindly take the above intimation on your record.

Thanking you.

Yours faithfully,

For Reliance Nippon Life Asset Management Limited


Deepak Mukhija
Company Secretary & Compliance Officer

Encl.: As above.



Gist of Proceedings of the 23rd Annual General Meeting ("the Meeting"/ "AGM") of Reliance Nippon Life Asset Management Limited

1. Date, time and Venue of the Meeting:

The 23rd AGM of the Company was held on Tuesday, September 18, 2018. The Meeting commenced at 3.35 P.M. at Birla Matushri Sabhagar, 19, New Marine Lines, Mumbai 400 020 and concluded at 4.21 P.M.

2. Proceedings in brief:

- Mr. Kanu Doshi, one of the Director of the Company chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.
- Mr. Prateek Jain, the Chief Financial Officer of the Company gave an overview of the performance of the Company to the members.
- The Chairman informed that remote e-voting commenced at 10:00 A.M. on Friday, September 14, 2018 and concluded at 5:00 P.M. on Monday, September 17, 2018.
- The following items of businesses as set out in the Notice convening the 23rd AGM were commended for members' consideration and approval:

Ordinary Business:

1. Consideration and adoption of:

- a) the audited standalone financial statement of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors and that of the Auditors' thereon; and
 - b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2018 and the report of the Auditors thereon.
2. Declaration of dividend of Re. 1/- per equity share (10%) for the financial year ended March 31, 2018 to those members whose names appeared in the Register of Members on the date of book closure fixed by the Company.
 3. Appointment of M/s. S. R. Batliboi & Co. LLP, Chartered Accountants as the Auditors for a term of 5 consecutive years & to fix their remuneration.

Special Business:

4. Appointment of Mr. Minoru Kimura as the Non - executive Non - independent Director.
5. Appointment of Mr. Akira Shibata as the Non - executive Non - independent Director.
6. Re - appointment of Mr. Kanu H. Doshi as the Non - executive Independent Director for another term with effect from April 01, 2019.



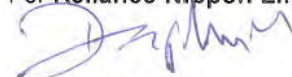
7. Re - appointment of Mr. S. C. Tripathi as the Non - executive Independent Director for another term with effect from April 01, 2019.
 8. Appointment of Mr. Jai Anmol Ambani as the Non - executive Non - independent Director.
 9. Continuation of Gen. Ved Prakash Malik (Retd.) as the Non - executive Independent Director.
 10. Revision in the terms of Remuneration of Mr. Sundeep Sikka, the Executive Director & CEO of the Company.
 11. Approval to the appointment of Mr. Ajay Patel as the Manager of the Company.
 12. To enhance the FPI Investment Limit in the Company.
-
3. Reply / clarifications were provided by Mr. Jai Anmol Ambani, one of the Directors of the Company to the queries raised by the members.
 4. The Chairman also informed that the Board of Directors of the Company had engaged the services of Karvy Computershare Private Limited for remote e-voting and had also appointed Mr. Mukesh Siroya of M/s. M Siroya & Co., as the scrutinizer for the purpose of scrutinizing the poll at the Meeting and by remote e-voting process.
 5. The Chairman also informed the members that the results of remote e-voting shall be disseminated to the stock exchanges and will also be uploaded on the website of the Company and Karvy Computershare Private Limited (viz. www.karvy.com), the agency providing remote e-voting facility.
 6. **Voting by Members:**
 - The Company had provided remote e-voting facility to its members to cast votes electronically, for all the 12 items of business set out in the notice.
 - All the resolutions set out in Notice calling the 23rd AGM were passed with the requisite majority and are deemed to be passed on the date of the 23rd AGM i.e. on September 18, 2018.

Notes: (i) These are not the minutes of the proceedings of the Annual General Meeting of the Company.
(ii) The dividend declared at the Meeting will be credited/ dispatched to the members on or before September 30, 2018.

Thanking you.

Yours faithfully,

For Reliance Nippon Life Asset Management Limited



Deepak Mukhija

Company Secretary & Compliance Officer

