

Reliance Capital Limited
Reliance Centre, 6th Floor, North Wing
Off Western Express Highway
Santacruz (East), Mumbai - 400 055.

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November 20, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

The Company Secretary & Compliance Officer**Reliance Nippon Life Asset Management Limited**

Reliance Centre, 7th Floor, South Wing,
Off Western Express Highway,
Santacruz (East), Mumbai 400 055

Dear Sir / Ma'am,

Sub.: Disclosure in terms of Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We wish to inform you that the Company's holding of 2,04,97,423 shares (representing 3.35%) in Reliance Nippon Life Asset Management Limited have been invalidly transferred by the escrow agent acknowledging an illegal invocation of pledge by one of the lenders.

The Company shall take all appropriate steps in the matter as legally advised to protect the interests of its lenders and other stakeholders.

The captioned disclosure is being made as an abundant caution

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,

For Reliance Capital Limited



Atul Tandon

Company Secretary & Compliance Officer

Encl.: As Above.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares- / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Reliance Nippon Life Asset Management Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited; National Stock Exchange of India Limited
Date of reporting	November 20, 2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Reliance Capital Limited
Details of the creation/release/invoke of encumbrance:	

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered Shares {creation [(2)+(3)] /release [(2)-(3)]/ invocation [(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Part A: Represents Pledge of shares													
Reliance Capital Limited	2,61,76,019	4.28	2,04,97,423	3.35	Invocation	November 18, 2019	Pledge	Third Party Pledge	2,04,97,423	3.35	Lender - IndusInd Bank Limited	-	-
Part B:													
Nippon Life Insurance Company	45,90,28,095	75	-	-	-	-	-	-	-	-	-	-	-

For Reliance Capital Limited


Atul Tandon
Company Secretary & Compliance Officer

Date: November 20, 2019

Place: Mumbai

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

*** This would include name of the Lender.