

Regd. Office :
17, Rajmugat Society, Naranpura Cross Road,
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Phone : +91-79-27415501 / 2 / 3 / 4

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E-mail : info@ratnamani.com

Website : http://www.ratnamani.com

CIN : L70109GJ1983PLC006460



RMTL/SEC/BM-OC/REG.33/18V

18th May, 2016

BSE Ltd. Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Fort, Mumbai – 400 001 Company Code : 520111	National Stock Exchange of India Ltd. "Exchange Plaza", 5th Floor, Bandra – Kurla Complex, Bandra (E), Mumbai - 400 051 Company Code : RATNAMANI
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Subject: Outcome of the Board Meeting

Dear Sir,

The Board of Directors at its Meeting held today i.e. on 18th May, 2016 inter alia, has considered the followings:

1. On the recommendation of the Audit Committee Meeting held on 17th May, 2016, the Board of Directors has approved:
 - a) Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2016. The Copy of the same is enclosed.
 - b) Statement of Assets and Liabilities as on 31st March, 2016. The Copy of the same is also enclosed.
2. The Board of Directors has approved the Audit Report on Audited Financial Results (Standalone & Consolidated) for the quarter and year ended on 31st March, 2016 and also Form A as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Copy of the same is also enclosed.
3. The Board of Directors has not recommended Final Dividend on the Equity Shares and the Interim Dividend declared in the Board Meeting held on 12th March, 2016 is the Final Dividend on the Equity Shares of the Company for the financial year ended on 31st March, 2016.
4. The Board of Directors has approved to convene the 32nd Annual General Meeting (A.G.M.) of the Company on Saturday, 27th August, 2016 and to close the Register of Members and Share Transfer Books from Thursday, 18th August, 2016 to Saturday, 27th August, 2016 (both days inclusive) for the purpose of the Company's 32nd A.G.M.
5. The Board of Directors has approved the 32nd AGM Notice, Directors' Report along with its Annexures including Secretarial Audit Report and Corporate Governance Report etc. for the financial year ended on 31st March, 2016.
6. The Board of Directors has ratified the appointment of M/s. Mehta Lodha & Co. and M/s. S.R.B.C. & Co. LL.P. Chartered Accountants, Ahmedabad as Joint Statutory Auditors of the Company for the financial year 2016-17.



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7. The Board of Directors had approved the appointment of M/s. M. C. Gupta & Co, Practising Company Secretaries, Ahmedabad to act as scrutinizer to scrutinize the e-voting process (including remote e-voting) and physical ballot process in respect of 32nd Annual General Meeting, in a fair and transparent manner.
8. The Board of Directors had approved the re-appointment of M/s. G. K. Choksi & Co. as an Internal Auditor for the financial year 2016-17.
9. The Board of Directors had approved the re-appointment of M/s. M. C. Gupta & Co. Practicing Company Secretaries, Ahmedabad as a Secretarial Auditor for the financial year 2016-17.
10. The Board of Directors had approved the re-appointment of M/s. N. D. Birla & Co., Cost Accountant for the financial year 2016-17.

Kindly take the above on your record and upload the same on your website.

Thanking you,

Yours faithfully,

For RATNAMANI METALS & TUBES LTD.

Jigar Shah

**JIGAR SHAH
COMPANY SECRETARY**



Encl.: As above

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RATNAMANI
METALS & TUBES LTD.

Com. No. Bombay Stock Exchange : 520111
National Stock Exchange : Symbol 'RATNAMANI'

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON MARCH 31, 2016

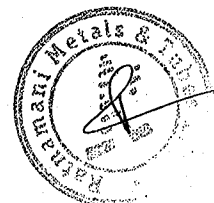
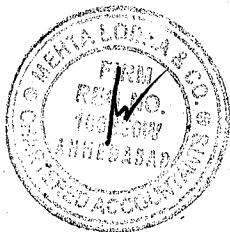
PART-I		STANDALONE					CONSOLIDATED	
		QUARTER ENDED			YEAR ENDED		YEAR ENDED	
Sr. No.	Particulars	31.03.2016 (AUDITED) (Refer Note 4)	31.12.2015 (UNAUDITED)	31.03.2015 (AUDITED) (Refer Note 4)	31.03.2016 (AUDITED)	31.03.2015 (AUDITED)	31.03.2016 (AUDITED)	31.03.2015 (AUDITED)
1	Income from Operations							
	Net Sales (Net of Excise Duty)	49,412.01	34,798.87	36,558.69	167,134.07	162,175.15	167,149.11	162,300.42
	b) Other Operating Income	1,283.03	1,611.19	1,390.76	4,793.33	6,548.85	4,792.05	6,548.85
	Total Income (1a+1b)	50,695.04	36,410.06	37,949.45	171,927.40	168,724.00	171,941.16	168,849.27
2	Expenses							
	a) Cost of Materials Consumed	28,099.99	24,253.57	24,989.71	106,575.90	117,207.93	106,575.90	117,207.93
	b) Purchases of Stock-in-trade	13.62	0.89	7.96	161.86	107.19	161.86	107.19
	c) Change in Inventories of Finished Goods, work-in-progress and stock-in-trade	4,970.11	(204.26)	1,002.57	6,419.93	(5,538.16)	6,419.93	(5,538.16)
	d) Employee benefit expenses	2,656.53	2,432.78	2,104.12	10,127.78	9,154.71	10,141.61	9,160.88
	e) Depreciation and amortisation expenses	1,478.92	1,411.21	1,192.67	5,676.87	5,435.72	5,676.87	5,435.72
	f) Other Expenditure	6,630.15	4,404.26	4,262.76	20,169.68	17,857.93	20,160.34	17,876.87
	Total expenses	43,849.32	32,298.45	33,559.79	149,132.02	144,225.32	149,136.51	144,250.43
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	6,845.72	4,111.61	4,389.66	22,795.38	24,498.68	22,804.65	24,598.84
4	Other Income	372.08	570.37	758.61	1,678.53	2,511.10	1,678.53	2,550.20
5	Profit from Ordinary activities before finance cost and Exceptional Items (3+4)	7,217.80	4,681.98	5,148.27	24,473.91	27,009.78	24,483.18	27,149.04
6	Finance cost	229.97	219.60	306.61	750.21	936.80	750.59	936.99
7	Profit from Ordinary activities after finance cost but before Exceptional Items (5-6)	6,987.83	4,462.38	4,841.66	23,723.70	26,072.98	23,732.59	26,212.05
8	Exceptional Items							
9	Profit from Ordinary Activities before Tax (7-8)	6,987.83	4,462.38	4,841.66	23,723.70	26,072.98	23,732.59	26,212.05
10	Tax Expenses	2,374.87	1,032.40	1,612.80	7,451.21	8,822.18	7,452.77	8,866.95
11	Net Profit from Ordinary Activities after tax (9-10)	4,612.96	3,429.98	3,228.86	16,272.49	17,250.80	16,279.82	17,345.10
12	Extra Ordinary Items							
13	Net Profit from Ordinary Activities (11-12)	4,612.96	3,429.98	3,228.86	16,272.49	17,250.80	16,279.82	17,345.10
14	Paid up Equity Share Capital Face Value ₹ 2/- per share	934.56	934.56	934.56	934.56	934.56	934.56	934.56
15	Reserves excluding Revaluation Reserve				103,082.25	89,903.00	103,192.68	89,999.90
16	Earnings per Share (EPS) before and after Extraordinary Items (in ₹, Not annualised)							
	Basic	9.87	7.34	6.91	34.82	36.94	34.84	37.14
	Diluted	9.87	7.34	6.91	34.82	39.94	34.84	37.14

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER/YEAR ENDED ON MARCH 31, 2016

		STANDALONE					CONSOLIDATED	
		QUARTER ENDED			YEAR ENDED		YEAR ENDED	
Sr. No.	Particulars	31.03.2016 (AUDITED) (Refer Note 4)	31.12.2015 (UNAUDITED)	31.03.2015 (AUDITED) (Refer Note 4)	31.03.2016 (AUDITED)	31.03.2015 (AUDITED)	31.03.2016 (AUDITED)	31.03.2015 (AUDITED)
1	Segment Revenue							
	a. Steel Tubes and Pipes	50,603.97	36,315.57	37,847.12	171,338.98	168,084.95	171,352.74	168,210.22
	b. Windmills	414.23	455.80	345.87	2,128.74	1,796.13	2,128.74	1,796.13
	Total	51,018.20	36,771.37	38,192.99	173,467.72	169,881.08	173,481.48	170,006.35
	Less:- Inter segment Revenue	323.16	361.31	243.54	1,540.32	1,157.08	1,540.32	1,157.08
	Net Sales / Income from Operations	50,695.04	36,410.06	37,949.45	171,927.40	168,724.00	171,941.16	168,849.27
2	Segment Results (Profit before Interest and Tax)							
	a. Steel Tubes and Pipes	6,947.11	4,093.74	4,546.39	22,595.06	24,992.86	22,604.33	25,133.04
	b. Windmills	126.57	177.55	185.79	1,020.35	810.66	1,020.35	810.66
	Total	7,073.68	4,271.29	4,732.18	23,615.41	25,803.52	23,624.68	25,943.70
	Add:- Interest & Dividend Income	334.77	460.79	267.76	1,476.44	1,145.68	1,476.44	1,144.76
	Less:- Foreign Exchange (Gain) / Loss on Buyers Credit (net)	190.65	50.10	(148.33)	617.94	(60.58)	617.94	(60.58)
	Less:- Interest & Finance charges	229.97	219.60	306.61	750.21	936.80	750.59	936.99
	Profit before tax	6,987.83	4,462.38	4,841.66	23,723.70	26,072.98	23,732.59	26,212.05
3	Capital Employed (Segment Assets - Segment Liabilities)							
	a. Steel Tubes and Pipes	96,311.16	95,728.98	87,825.44	96,311.16	87,825.44	96,429.25	87,973.19
	b. Windmills	10,017.35	10,298.52	10,373.90	10,017.35	10,373.90	10,017.35	10,373.90
	c. Unallocable	(2,311.70)	(3,530.41)	(7,361.78)	(2,311.70)	(7,361.78)	(2,319.36)	(7,412.63)
	Total	104,016.81	102,497.09	90,837.56	104,016.81	90,837.56	104,127.24	90,934.46

**SIGNED FOR IDENTIFICATION
PURPOSES ONLY**

S R B C & CO LLP



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STATEMENT OF ASSETS AND LIABILITIES

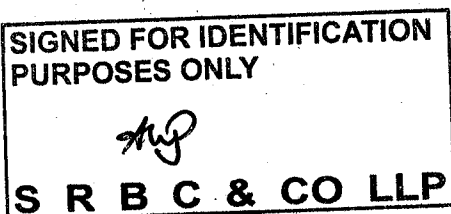
		STANDALONE		(₹ in Lacs)	
		YEAR ENDED		YEAR ENDED	
		31.03.2016 (AUDITED)	31.03.2015 (AUDITED)	31.03.2016 (AUDITED)	31.03.2015 (AUDITED)
Particulars					
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	Share Capital	934.56	934.56	934.56	934.56
	Reserves and Surplus	103,082.25	89,903.00	103,192.68	89,999.90
	Sub-total shareholders fund	104,016.81	90,837.56	104,127.24	90,934.46
2	Non-current Liabilities				
	Long-term Borrowings	-	840.80	-	840.80
	Deferred Tax Liabilities (net)	4,802.54	4,776.50	4,802.54	4,776.50
	Sub-total Non-current liabilities	4,802.54	5,617.30	4,802.54	5,617.30
3	Current Liabilities				
	Short-term Borrowings	-	2,202.23	-	2,202.23
	Trade Payables	12,254.00	12,674.45	12,276.63	12,674.45
	Other Current Liabilities	6,692.32	7,030.09	6,694.33	7,030.09
	Short-term Provisions	2,170.13	4,197.91	2,171.71	4,242.68
	Sub-total - Current liabilities	21,116.45	26,104.68	21,142.67	26,149.45
	TOTAL EQUITY AND LIABILITIES	129,935.80	122,559.54	130,072.45	122,701.21
B	ASSETS				
1	Non-current Assets				
	Fixed Assets	49,372.75	46,655.04	49,372.75	46,655.04
	Non-current Investments	7.03	7.03	0.95	0.95
	Loans and Advances	824.88	2,494.28	824.88	2,494.28
	Sub-total Non-current assets	50,204.66	49,156.35	50,198.58	49,150.27
2	Current Assets				
	Current Investments	2,000.00	2,000.00	2,000.00	2,000.00
	Inventories	29,472.97	34,308.87	29,472.97	34,308.87
	Trade Receivables	37,563.55	22,337.42	37,560.60	22,250.28
	Cash and Bank Balances	1,084.47	7,568.93	1,230.15	7,802.43
	Short-term Loans and Advances	9,537.64	6,807.74	9,537.64	6,809.13
	Other Current Assets	72.51	380.23	72.51	380.23
	Sub-total Current assets	79,731.14	73,403.19	79,873.87	73,550.94
	TOTAL ASSETS	129,935.80	122,559.54	130,072.45	122,701.21

Notes:

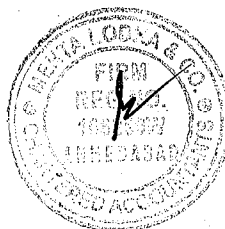
- The aforesaid results, as reviewed by the Audit Committee, were approved by the Board of Directors in their meeting held on May 18, 2016.
- During the year ended March 31, 2016 the Company has declared and paid Interim dividend of ₹ 5.50/- per equity share (275%) of ₹ 2 each.
- Figures of previous period's / year's have been regrouped, wherever considered necessary to make them comparable to current period's / year's figure
- In the Standalone Results, the figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2016 and the unaudited published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the financial year which were subjected to limited review.

For and on behalf of Board of Directors

Place : Ahmedabad
Date : May 18, 2016



Prakash M. Sanghvi
Chairman & Managing Director
(DIN : 00006354)



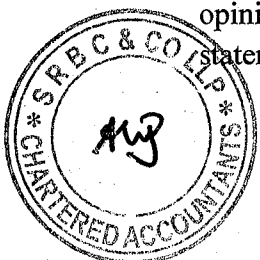
SRBC & CO. LLP
Chartered Accountants
2nd Floor, Shivalik Ishaan,
Near C.N. Vidhyalaya, Ambawadi,
Ahmedabad – 380 015

Mehta Lodha & Co.
Chartered Accountants
105 – Sakar – 1,
Ashram Road,
Ahmedabad – 380 009

Auditor's Report on Year to Date Consolidated Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Ratnamani Metals & Tubes Limited

1. We have audited the consolidated financial results of Ratnamani Metals & Tubes Limited ('the Company') comprising its subsidiaries (together, 'the Group') for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated financial results for the year ended March 31, 2016 have been prepared on the basis of relevant requirements of the audited annual consolidated financial statements as at and for the year ended March 31, 2016 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements as at and for the year ended March 31, 2016 which were prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. The accompanying consolidated financial results include total assets of ₹1,017.99 lacs as at March 31, 2016 and total revenue of ₹2,175.29 lacs for the year ended on that date, in respect of its subsidiary, which have been audited by Mehta Lodha & Co. in accordance with generally accepted auditing standards of India, which financial statements, other financial information and other auditors' report have been furnished to us by the management. Our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such auditors.



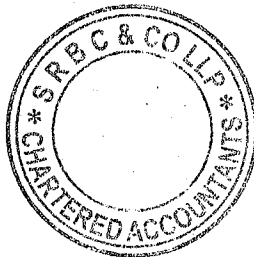
S R B C & CO. LLP
Chartered Accountants
2nd Floor, Shivalik Ishaan,
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Chartered Accountants
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4. In our opinion and to the best of our information and according to the explanations given to us these year to date results:
- include the year-to-date results of Ratnamani INC., USA, a wholly owned foreign subsidiary.
 - are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - give a true and fair view of the net profit and other financial information for the year ended March 31, 2016.

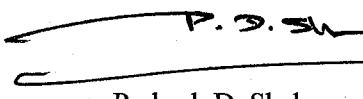
For S R B C & CO. LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

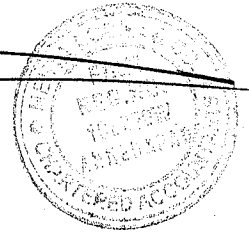

per Arpit K Patel
Partner
Membership No.: 34032



Place: Ahmedabad
Date: May 18, 2016

For Mehta Lodha & Co.
Chartered Accountants
ICAI Firm registration number: 106250W


per Prakash D. Shah
Partner
Membership No.: 34363



Place: Ahmedabad
Date: May 18, 2016

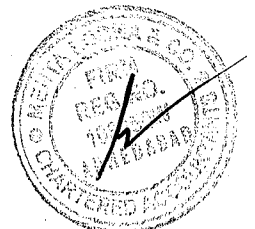
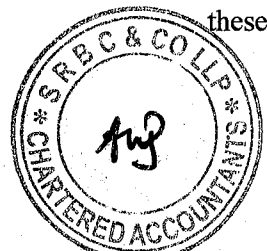
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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Ratnamani Metals & Tubes Limited,

1. We have audited the quarterly standalone financial results of Ratnamani Metals & Tubes Limited ('the Company') for the quarter ended March 31, 2016 and the standalone financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2016 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2015, the audited annual standalone financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:



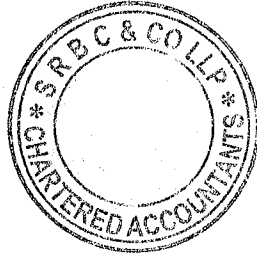
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-
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

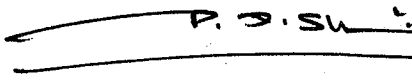
For S R B C & CO. LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

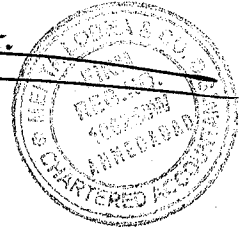

per Arpit K Patel
Partner
Membership No.: 34032



Place: Ahmedabad
Date: May 18, 2016

For Mehta Lodha & Co.
Chartered Accountants
ICAI Firm registration number: 106250W


per Prakash D. Shah
Partner
Membership No.: 34363



Place: Ahmedabad
Date: May 18, 2016

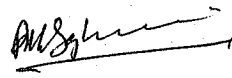
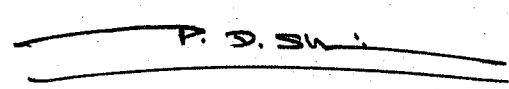
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 Ankur Road, Naranpura,
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Phone : +91-79-27415501 / 2 / 3 / 4
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E-mail : info@ratnamani.com
Website : http://www.ratnamani.com
CIN : L70109GJ1983PLC006460



FORM A

[For Audit Report with unmodified opinion]

[Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we give below in Form A information on "Matters of Emphasis" on the Auditors' Report for the year ended on 31st March, 2016]

1.	Name of the Company	Ratnamani Metals and Tubes Limited
2.	Annual Financial Statements for the year ended	31 st March, 2016 (Standalone and Consolidated)
3.	Type of Audit observation	Unmodified
4.	Frequency of Observation	Not Applicable
5.	Signed by:	
	Prakash M. Sanghvi (Managing Director)	
	Vimal Katta (Chief Financial Officer)	
	M/s Mehta Lodha & Co. (Jt. Statutory Auditor of the Company)	
	M/s S. R. B. C. & Co. LLP (Jt. Statutory Auditor of the Company)	
	Divyabhash C. Anjaria (Chairman - Audit Committee)	