

Regd. Office :

17, Rajmugat Society, Naranpura Cross Road,
Ankur Road, Naranpura,
Ahmedabad - 380 013. Gujarat, India

Phone : +91-79-27415501 / 2 / 3 / 4

Fax : +91-79-27480999

E-mail : info@ratnamani.com

Website : http://www.ratnamani.com

CIN : L70109GJ1983PLC006460



Fax No. (022) 26598237 / 38
26598347 / 48

RMTL/ SEC/2014

21st May, 2014

To
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051

Kind Attn: Shri Hari K. - Vice President

Company Code No.520111 for BSE

Company Symbol: "RATNAMANI" for NSE Series: EQ

Sub.: Audited Financial Results for the year ended 31st March, 2014

Dear Sir,

As per the clause 41 and 20 of the Listing Agreement, please find enclosed herewith the Audited Financial Results for the year ended 31st March, 2014 along with the last quarter results under clause 41 of the listing agreement and Statement of Appropriations.

Kindly note that we have already sent to you Fax and e-mail of the same.

We hope you will find the same in order.

Thanking you,

Yours faithfully,

For RATNAMANI METALS & TUBES LTD.


RAJEEV MUNDRA
COMPANY SECRETARY

Encl: as above

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Com. No. Bombay Stock Exchange : 520111
National Stock Exchange : Symbol 'RATNAMANI'

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31st MARCH, 2014

Sr. No.	PART-I Particulars	QUARTER ENDED					YEAR ENDED	
		31.03.2014 (AUDITED) (Refer Note 4)	31.12.2013 (UNAUDITED)	31.03.2013 (AUDITED) (Refer Note 4)	31.03.2014 (AUDITED)	31.03.2013 (AUDITED)		
							(₹ in Lacs)	
1	Income from Operations							
a)	Net Sales (Net of Excise Duty)	38,843.61	33,441.03	33,526.66	1,27,201.71	1,15,542.38		
b)	Other Operating Income	1,243.68	1,226.68	999.16	5,408.78	4,570.37		
	Total Income (1a+1b)	40,087.29	34,667.71	34,525.82	1,32,610.49	1,20,112.75		
2	Expenses							
a)	Cost of Materials Consumed	20,235.74	23,690.87	21,542.74	80,979.62	74,682.83		
b)	Purchases of Stock-in-trade	980.30	290.22	185.74	2,289.17	476.60		
c)	Change in inventories of Finished Goods, work-in-progress and stock-in-trade	4,461.10	(716.49)	511.72	790.87	(1,177.72)		
d)	Employee benefit expenses	2,026.95	2,015.10	2,051.43	7,892.99	7,211.98		
e)	Depreciation and amortisation expenses	1,194.18	1,221.18	1,113.94	4,586.48	4,247.25		
f)	Other Expenditure	3,847.94	2,942.31	3,422.00	14,989.07	15,134.26		
	Total expenses	32,746.21	29,443.19	28,827.57	1,11,528.20	1,00,575.20		
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	7,341.08	5,224.52	5,698.25	21,082.29	19,537.55		
4	Other Income	362.58	397.58	471.46	1,373.85	1,827.24		
5	Profit from Ordinary activities before finance cost and Exceptional Items (3+4)	7,703.66	5,622.10	6,169.71	22,456.14	21,364.79		
6	Finance cost	365.67	258.83	271.53	1,033.95	1,213.66		
7	Profit from Ordinary activities after finance cost but before Exceptional Items (5-6)	7,337.99	5,363.27	5,898.18	21,422.19	20,151.13		
8	Exceptional Items	-	-	-	-	-		
9	Profit from Ordinary Activities before Tax (7-8)	7,337.99	5,363.27	5,898.18	21,422.19	20,151.13		
10	Tax Expenses	2,258.89	1,769.22	1,949.55	7,141.37	6,556.13		
11	Net Profit from Ordinary Activities after tax (9-10)	5,079.10	3,594.05	3,948.63	14,280.82	13,595.00		
12	Prior period items	-	-	-	-	-		
13	Net Profit from Ordinary Activities (11-12)	5,079.10	3,594.05	3,948.63	14,280.82	13,595.00		
14	Paid up Equity Share Capital Face Value ₹ 2/- per share	933.67	928.31	928.31	933.67	928.31		
15	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)	-	-	-	75,719.86	63,743.09		
16	Earnings per Share (EPS) before and after Extraordinary Items for the period and for the previous year (in ₹, Not annualised)							
	Basic	10.92	7.74	8.51	30.74	29.29		
	Diluted	10.77	7.70	8.46	30.49	29.14		
	PART-II							
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	Number of Shares	1,87,11,460	1,84,63,619	1,85,96,216	1,87,11,460	1,85,96,216		
	Percentage of Shareholding	40.08%	39.78%	40.06%	40.08%	40.06%		
2	Promoters and Promoter Group Shareholding							
a)	Pledged / Encumbered							
	Number of Shares	4,00,000	4,00,000	4,00,000	4,00,000	4,00,000		
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	1.43%	1.43%	1.44%	1.43%	1.44%		
	Percentage of Shares (as a % of the total share capital of the Company)	0.86%	0.86%	0.86%	0.86%	0.86%		
b)	Non-Encumbered							
	Number of Shares	2,75,71,990	2,75,51,990	2,74,19,393	2,75,71,990	2,74,19,393		
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	98.57%	98.57%	98.56%	98.57%	98.56%		
	Percentage of Shares (as a % of the total share capital of the Company)	59.06%	59.36%	59.08%	59.06%	59.08%		
B	INVESTORS COMPLAINTS							
	Pending at the beginning of the quarter	-	-	-	-	-		
	Received during the quarter	1	1	1	1	1		
	Disposed of during the quarter	1	1	1	1	1		
	Remaining unresolved at the end of the quarter	-	-	-	-	-		

For and on behalf of Board of Directors

Prakash M. Sanghvi

Chairman & Managing Director

Place : Ahmedabad
Date : 21st May, 2014

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER/YEAR ENDED ON 31st MARCH, 2014

(₹ In Lacs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2014 (AUDITED) (Refer Note 4)	31.12.2013 (UNAUDITED)	31.03.2013 (AUDITED) (Refer Note 4)	31.03.2014 (AUDITED)	31.03.2013 (AUDITED)
1	Segment Revenue					
	a. Steel Tubes and Pipes	39,695.58	34,376.12	34,242.07	1,31,031.43	1,18,554.08
	b. Windmills	391.71	291.59	283.75	1,579.06	1,558.67
	Total	40,087.29	34,667.71	34,525.82	1,32,610.49	1,20,112.75
	Less:- Inter segment Revenue					
	Net Sales / Income from Operations	40,087.29	34,667.71	34,525.82	1,32,610.49	1,20,112.75
2	Segment Results (Profit before Interest and Tax)					
	a. Steel Tubes and Pipes	7,044.24	5,154.06	5,482.60	21,110.64	19,259.41
	b. Windmills	132.67	31.97	74.09	627.94	679.86
	Total	7,176.91	5,186.03	5,556.69	21,738.58	19,939.27
	Add:- Interest & Dividend Income	362.58	397.50	433.16	1,342.78	1,660.70
	Less:- Foreign Exchange (Gain) / Loss on Buyers Credit (net)	(164.17)	(38.57)	(179.86)	625.22	235.18
	Less:- Interest & Finance charges	365.67	258.83	271.53	1,033.95	1,213.66
	Profit before tax	7,337.99	5,363.27	5,898.18	21,422.19	20,151.13
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a. Steel Tubes and Pipes	75,956.97	69,620.82	74,522.27	75,956.97	74,522.27
	b. Windmills	9,345.24	9,558.40	7,439.20	9,345.24	7,439.20
	c. Unallocable	(8,648.68)	(5,306.12)	(17,290.07)	(8,648.68)	(17,290.07)
	Total	76,653.53	73,873.10	64,671.40	76,653.53	64,671.40

STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

	Particulars	Year ended (Audited)	
		31.03.2014 (AUDITED)	31.03.2013 (AUDITED)
A	EQUITY AND LIABILITIES		
	1 Shareholders' Funds		
	Share Capital	933.67	928.31
	Reserves and Surplus	75,719.86	63,743.09
	Sub-total shareholders fund	76,653.53	64,671.40
	2 Non-current Liabilities		
	Long-term Borrowings	1,613.07	4,201.75
	Deferred Tax Liabilities (net)	4,668.06	3,995.87
	Sub-total Non-current liabilities	6,281.13	8,197.62
	3 Current Liabilities		
	Short-term Borrowings	5,686.63	7,725.69
	Trade Payables	15,310.01	10,059.79
	Other Current Liabilities	7,370.28	8,907.20
	Short-term Provisions	3,459.23	3,307.09
	Sub-total - Current liabilities	31,826.15	29,999.77
	TOTAL EQUITY AND LIABILITIES	1,14,760.81	1,02,868.79
B	ASSETS		
	1 Non-current Assets		
	Fixed Assets	45,481.14	41,334.06
	Non-current Investments	0.95	0.90
	Loans and Advances	798.53	894.84
	Sub-total Non-current assets	46,280.62	42,229.80
	2 Current Assets		
	Current Investments	5,405.28	2,910.52
	Inventories	25,171.54	23,273.43
	Trade Receivables	27,811.20	25,118.87
	Cash and Bank Balances	4,341.19	6,003.59
	Short-term Loans and Advances	5,569.18	3,156.64
	Other Current Assets	181.80	175.94
	Sub-total Current assets	68,480.19	60,638.99
	TOTAL ASSETS	1,14,760.81	1,02,868.79

Notes:

- The aforesaid results, as reviewed by the Audit Committee, were approved by the Board of Directors in its meeting held on 21st May 2014.
- The Board of Directors has recommended a dividend of ₹ 4.50 per Equity Share of ₹ 2/- each, subject to the approval of shareholders in Annual General Meeting.
- Figures of previous periods have been regrouped, wherever considered necessary to make them comparable.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.

For and on behalf of Board of Directors

Prakash M. Sanghvi
Prakash M. Sanghvi

Chairman & Managing Director

Place : Ahmedabad
Date : 21st May, 2014

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*Please return duly filled in immediately after the meeting to
To The Stock Exchange Bombay / National*

Board Meeting Date : **21/05/2014**

Place : **Ahmedabad**

Time : **11:30 A.M.**

Statement of Appropriations (for the year ended 31/03/2014)
(As per Clause 20 of the Listing Agreement)

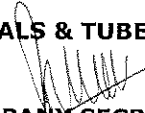
Name of Company : **RATNAMANI METALS & TUBES LTD.**

Company Code : 520111 for BSE Ltd.

: "Ratnamani" for National Stock Exchange of India Ltd.

Rs.(Lacs)			
Sr. No.	Particular	Current Year 2013-2014	Previous Year 2012 -2013
1	Total Turnover and other Receipts	1,33,984.34	121939.99
2	Gross Profit (Before deducting any of the following)	27,042.62	25,612.04
	(a) Interest	1,033.95	1,213.66
	(b) Depreciation	4,586.48	4,247.25
	(c) Tax Liability (Including Deferred and F. B. Tax)	7,141.37	6,556.13
3	Net Profit available of appropriation:	14,280.82	13,595.00
4	Provision for Investment Allowance Reserve	-	0.00
5	Net Profit	14,280.82	13,595.00
	(a) Add		
	B/fd. From Last year's Balance	17,136.03	11,713.18
	(b) Other adjustment, if any,		
	Total...	31,416.85	25,308.18
	Less Transferred to General Reserve	9,000.00	6,000.00
6	Dividend:		
	(a) Per Ordinary Share Rs.4.50/- (225%) per share) (Last Year Rs.4.00 (200%) per Share)	2,457.78	2,172.15
	(b) Per Preference Share Rs. - N. A.	-	-
	No of Shares - N. A.	-	-
7	Balance carried forward	19,959.07	17,136.03
8	Particulars of proposed Right / Bonus / Shares / Convertible Debenture issue	-	-
9	Closure of Register of Members - would be advised shortly.		

For RATNAMANI METALS & TUBES LTD.


COMPANY SECRETARY