



8th November, 2012

To,
The Manager
Listing Department
Bombay Stock Exchange Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001
Ph: 022-2272 3121 / 2272 1234 / 33
Fax: 022-2272 2082 3132

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Ph: 022 – 2659 8235 / 36
Fax: 022 – 2659 8237 / 38 / 8347 / 8348

BSE Script Code: 533017

NSE Symbol: RMMIL

Subject: - Unaudited Financial Results for the quarter and half year ended 30th September, 2012

Dear Sir / Madam,

We refer to the above captioned subject and hereby attaching Unaudited Financial Results along with limited review report for the quarter and half ended 30th September, 2012.

You are kindly requested to take the same on record.

Thanking you,

For Resurgere Mines & Minerals India Ltd.



Place: Mumbai

(Rakesh Gupta)
Company Secretary



RESURGERE MINES & MINERALS INDIA LIMITED

Regd. Office : 156, Muker Chamber-III, Nariman Point, Mumbai - 400 021, INDIA
Tel : + 91 22 6658 2500 ~ Fax: + 91 22 6658 2511 ~ E-mail: info@resurgere.in ~ www.resurgere.in



Resurgere Mines & Minerals India Ltd.
Board Office - 15, Marvel House, 28/30 Coa Street, Ballard Estate, Mumbai - 400 038

Part-I :- Statement of Stand Alone Un-Audited Financial Results For The Quarter and Half Year Ended 30th September, 2012

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter			Year to date		Previous Year Ended 31.03.2011 (Audited)
		Ended 30.09.2012 (Un-Audited)	Ended 30.06.2012 (Un-Audited)	Ended 30.09.2011 (Un-Audited)	Ended 30.09.2012 (Un-Audited)	Ended 30.09.2011 (Un-Audited)	
1	Income						
	a. Net Sales	3.20	4.97	2.71	8.17	5,394.54	5,397.04
	b. Other Operating Income	4.92	45.28	54.89	50.20	86.16	265.38
	c. Total	8.12	50.25	57.60	58.37	5,480.70	5,662.42
2	Expenditure						
	a. (Increase)/Decrease in finished goods and work in progress	1.18	2.04	1.75	3.22	314.97	313.30
	b. Consumption of raw materials	7.92	9.87	1.56	17.79	1,033.80	1,055.48
	c. Purchase of traded goods	-	-	-	-	3,512.57	3,512.57
	d. Employees cost	29.77	39.38	62.34	69.15	128.62	238.32
	e. Depreciation & Amortisation	1,389.85	1,556.89	1,487.27	2,946.74	2,991.13	6,186.07
	f. Other expenditure	(23.18)	145.24	156.88	122.08	254.35	487.56
	g. Total	1,405.54	1,753.42	1,709.77	3,158.96	8,235.44	11,793.30
3	Profit from operations before Other income, interest and exceptional item (1-2)	(1,397.42)	(1,703.17)	(1,652.17)	(3,100.59)	(2,754.74)	(6,130.88)
4	Other income	46.02	45.38	47.46	91.40	102.37	193.15
5	Profit before Interest and Exceptional Items (3+4)	(1,351.40)	(1,657.79)	(1,604.71)	(3,009.19)	(2,652.37)	(5,937.73)
6	Financial Charges	460.27	441.39	465.26	901.66	934.16	1,759.75
7	Profit after Interest but before Exceptional Items (5-6)	(1,811.67)	(2,099.18)	(2,069.98)	(3,910.85)	(3,586.53)	(7,697.48)
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(1,811.67)	(2,099.18)	(2,069.98)	(3,910.85)	(3,586.53)	(7,697.48)
10	Tax expense	-	-	-	-	-	-
11	Prior Period Income (-) / Expenses (+)	(35.81)	(2.31)	-	(38.12)	0.20	2.69
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9- 10-11)	(1,775.86)	(2,096.87)	(2,069.97)	(3,872.73)	(3,586.73)	(7,700.17)
13	Paid-up equity share capital (Face Value of Rs. 10/- each)	19,887.46	19,887.46	19,887.46	19,887.46	19,887.46	19,887.46
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	44,737.40
15	Earnings Per Share (EPS)						
	a. Basic EPS for the period (not annualised) and for the previous year / period	(0.89)	(1.05)	(0.10)	(1.95)	(0.18)	(0.39)
	b. Diluted EPS for the period (not annualised) and for the previous year / period	(0.89)	(1.05)	(0.10)	(1.95)	(0.18)	(0.39)

Part-II :- Select Information for the Quarter and Half Year Ended 30th September, 2012

A PARTICULARS OF SHAREHOLDING							
16	Public shareholding						
	- Number of Shares	159,531,411	160,156,411	1,533,525,426	159,531,411	1,533,525,426	1,601,564,094
	- Percentage of Holding	80.22%	80.53%	77.11%	80.22%	77.11%	80.53%
17	Promoters and Promoter Group Share Holding						
	a. Pledged / Encumbered						
	- Number of shares	3,000,000	3,050,000	121,875,000	3,000,000	121,875,000	30,500,000
	- Percentage of shares (as % of total share holding of promoters and promoter group)	7.63%	7.88%	26.77%	7.63%	26.74%	7.88%
	- Percentage of shares (as % of total paid-up share capital of the company)	1.51%	1.53%	6.13%	1.51%	6.13%	1.53%
	b. Un-Encumbered						
	- Number of shares	36,343,233	35,688,233	333,346,014	36,343,233	333,346,014	356,682,346
	- Percentage of shares (as % of total share holding of promoters and promoter group)	92.37%	92.12%	73.23%	92.37%	73.23%	92.12%
	- Percentage of shares (as % of total paid-up share capital of the company)	18.27%	17.94%	16.76%	18.27%	16.76%	17.94%
B INVESTOR COMPLAINTS		3 months ended 30th September, 2012					
	Pending at the beginning of the quarter			0			
	Received during the quarter			8			
	Disposed of during the quarter			8			
	Remaining unresolved at the end of the quarter			0			

Review Report to:

The Board of Directors,

Resurgere Mines & Minerals India Limited.

We have reviewed the accompanying statements of unaudited financial results of RESURGERE MINES & MINERALS INDIA LIMITED for the quarter ended 30th September, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Director/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on review Engagement (SRE) 2400. Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G L Mangal & Associates
Chartered Accountants
Firm Registration No. 131017W

CA. Girdhari Lal Mangal
Proprietor
Membership No. 076305



Place : Mumbai
Date : 08.11.2012

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2012
(Rs. In Lakhs)

Particulars	Stand Alone	
	As On 30.09.2012 (Un-Audited)	As On 31.03.2012 (Audited)
EQUITY AND LIABILITIES		
Shareholder's Fund		
(a) Share Capital	19,887.46	19,887.46
(b) Reserves and Surplus	41,216.00	44,737.40
NON-CURRENT LIABILITIES		
(a) Long Term Borrowings	826.24	826.24
(b) Deferred Tax Liabilities (Net)	1,138.79	1,138.79
(c) Long-Term Provisions	26.63	25.84
CURRENT LIABILITIES		
(a) Short-Term Borrowings	11,470.41	11,415.79
(b) Trade Payables	15,867.93	15,701.94
(c) Other Current Liabilities	3,898.01	3,061.99
(d) Short-Term Provisions	2,169.63	2,172.37
TOTAL SOURCE	96,501.18	98,967.82
ASSETS		
Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	16,472.81	17,610.06
(ii) Intangible Assets		
(iii) Capital Work-In-Progress	16,057.10	16,057.21
(b) Non-Current Investments	2,266.13	2,265.38
(c) Other Non-Current Assets	3,914.55	5,723.50
Current Assets		
(a) Current Investments		
(b) Inventories	2,777.95	2,784.75
(c) Trade Receivables	32,439.41	32,467.39
(d) Cash and Bank Balances	28.26	22.33
(e) Other Current Assets	22,544.77	22,037.20
TOTAL APPLICATION	96,501.18	98,967.82

Notes :

- These results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 8th November, 2012.
- Face value of equity shares has been consolidated from Re. 1/- to Rs. 10/- each with effect from 15th June 2012. (Shareholder's approval was taken by way of postal ballot, of which the results were declared on 20th March, 2012. Corporate action with stock exchange was done with effect from 15th June, 2012 (the record date)
- The Company has changed its Registered office from 156, Maker Chemlier - III, Nariman Point, Mumbai - 400021 to 15, Morvi House, 28/30 Goa Street, Ballard Estate, Mumbai - 400038 w.e.f. 22/10/2012.
- In Part-II for the quarter ended on 30th June 2012 and on 30th September 2012, the number of shares are shown for face value of Rs.10/- each and for the other periods reported the number of shares are shown for face value of Re.1/- each.
- Remuneration provided to Mr. Subhash Sharma, CMD of the Company in excess to limit under Schedule XIII of the Companies Act, 1956 during the year 2011-2012 and for the period from April' 2012 to September' 2012 is reversed.
- Previous year / quarter figure has been regrouped / re-arranged wherever required.
- As there is a loss during the quarter ended on 30th September 2012, therefore provision for Taxation for the period has not been made in accordance with the provisions of the Income Tax Act, 1961
- Depreciation & Amortisation Expense for the quarter ended 30th September, 2012 includes mine development expenses written-off of Rs. 817.06 lacs.
- AS 17 relating to segment-wise reporting is not applicable as the Company operates in only one primary segment namely Mining & Trading of Mineral Ore.
- EPS has been calculated in accordance with AS 20.

For Resurgere Mines & Minerals India Ltd.

Place: Mumbai
Date: 8th November, 2012

Director