



13th August, 2014

To,
The Manager
Listing Department
Bombay Stock Exchange Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001
Ph: 022-2272 3121 / 2272 1234 / 33
Fax: 022-2272 2082 3132

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Ph: 022 – 2659 8235 / 36
Fax: 022 – 2659 8237 / 38 / 8347 / 8348

BSE Script Code: 533017

NSE Symbol: RMMIL

Subject: - Unaudited Financial Results for the quarter ended 30th June, 2014

Dear Sir / Madam,

We refer to the above captioned subject and hereby attaching Unaudited Financial Results along with limited review report for the quarter ended 30th June, 2014.

You are kindly requested to take the same on record.

Thanking you,

For Resurgere Mines & Minerals India Ltd.



Place: Mumbai

(Rakesh Gupta)
Company Secretary

CIN-L74140MH1987PLC172412

RESURGERE MINES & MINERALS INDIA LIMITED

Regd. Office : 15, Morvi House, 1st Floor, 28/30, Goa Street, Ballard Estate, Mumbai - 400 038, INDIA
Tel : + 91 22 6658 2500 ~ Fax: + 91 22 6658 2511 ~ E-mail: info@resurgere.in ~ www.resurgere.in


Resurgere Mines & Minerals India Ltd.

Regd. Office : 15, Morvi House, 28/30 Goa Street, Ballard Estate, Mumbai - 400038

Part-I :- Statement of Stand Alone Un-Audited Financial Results For The Quarter Ended 30th June, 2014

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter			Previous Year
		Ended 30.06.2014 (Un-Audited)	Ended 31.03.2014 (Un-Audited)	Ended 30.06.2013 (Un-Audited)	Ended 31.03.2014 (Audited)
1	a. Net Sales	7.45	(0.25)	-	7.10
	b. Other Operating Income	37.23	22.37	4.76	50.50
	Total Income	44.68	22.12	4.76	57.60
2	Expenditure				
	a. (Increase)/Decrease in finished goods and work in progress	(0.41)	(1.67)	(6.42)	0.65
	b. Purchase & Direct Expenses	3.01	4.26	3.88	10.99
	c. Purchase of traded goods	-	-	-	-
	d. Employees cost	15.32	10.20	29.26	58.36
	e. Depreciation & Amortisation	847.03	842.14	847.95	3,397.25
	f. Other expenditure	17.88	(28.75)	137.74	239.79
	Total	882.84	828.17	1,012.41	3,707.04
3	Profit from operations before Other Income, interest and exceptional item (1-2)	(838.16)	(804.05)	(1,007.65)	(3,649.44)
4	Other income	45.40	44.89	45.43	182.18
5	Profit before Interest and Exceptional Items (3+4)	(792.76)	(759.16)	(962.22)	(3,467.26)
6	Financial Charges	560.27	637.92	497.49	2,087.19
7	Profit after interest but before Exceptional Items (5-6)	(1,353.03)	(1,297.09)	(1,459.71)	(5,554.45)
8	Exceptional Items	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	(1,353.03)	(1,297.09)	(1,459.71)	(5,554.45)
10	Tax expense	-	22.37	305.72	328.09
11	Prior Period Item	-	2.66	0.10	1.81
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10-11)	(1,353.03)	(1,322.12)	(1,765.63)	(5,884.35)
13	Paid-up equity share capital (Face Value of Rs. 10/- each)	19,887.46	19,887.46	19,887.46	19,887.46
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	34,088.15
15	Earnings Per Share (EPS)				
	a. Basic EPS for the period (not annualised) and for the previous year / period	(0.68)	(0.66)	(0.89)	(2.96)
	b. Diluted EPS for the period (not annualised) and for the previous year / period	(0.68)	(0.66)	(0.89)	(2.96)

Part-II :- Select Information for the Quarter Ended 30th June, 2014

A PARTICULARS OF SHAREHOLDING					
16	Public shareholding				
	- Number of Shares	159,531,843	159,531,843	159,531,411	159,531,843
	- Percentage of Holding	80.22%	80.22%	80.22%	80.22%
17	Promoters and Promoter Group Share Holding				
	a. Pledged / Encumbered				
	- Number of shares	3,000,000	3,000,000	3,000,000	3,000,000
	- Percentage of shares (as % of total share holding of promoters and promoter group)	7.63%	7.63%	7.63%	7.63%
	- Percentage of shares (as % of total paid-up share capital of the company)	1.51%	1.51%	1.51%	1.51%
	b. Un-Encumbered				
	- Number of shares	36,342,801	36,342,801	36,343,233	36,342,801
	- Percentage of shares (as % of total share holding of promoters and promoter group)	92.37%	92.37%	92.37%	92.37%
	- Percentage of shares (as % of total paid-up share capital of the company)	18.27%	18.27%	18.27%	18.27%
B INVESTOR COMPLAINTS		Quarter ended 30th June, 2014			
	Pending at the beginning of the quarter		0		
	Received during the quarter		4		
	Disposed of during the quarter		4		
	Remaining unresolved at the end of the quarter		0		

Notes :

- These results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th August, 2014.
- Previous year / quarter figure has been regrouped / re-arranged wherever required.
- As there is a loss during the quarter ended on 30th June 2014, therefore provision for Taxation for the period has not been made in accordance with the provisions of the Income Tax Act, 1961.
- The Company is in the process of evaluating the useful life of all the fixed assets pursuant to schedule II of the Companies Act 2013. Pending such evaluation, impact on depreciation has not been considered in the current quarter's results.
- Depreciation & Amortisation Expense for the quarter ended 30th June, 2014 includes mine development expenses, written-off of Rs. 282.67 lacs.
- AS 17 relating to segment-wise reporting is not applicable as the Company operates in only one primary segment namely Mining & Trading of Mineral Ore.
- EPS has been calculated in accordance with AS 20.

For Resurgere Mines & Minerals India Ltd.

Place: Mumbai

Date: 13th August, 2014

Director





G.L. MANGAL & ASSOCIATES

Chartered Accountants

Shop No.148, V-Mall, Near Saidham Temple, Western Express Highway, Thakur Complex, Kandivli (E), Mumbai - 400101.
Tel. +91 22 28543669 * E-mail: mangal@ydfinance.in

Review Report to:

The Board of Directors,

Resurgere Mines & Minerals India Limited.

We have reviewed the accompanying statements of unaudited financial results of RESURGERE MINES & MINERALS INDIA LIMITED for the quarter ended 30th June, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Director/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400. Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G L Mangal & Associates
Chartered Accountants
Firm Registration No. 131017W

CA. Girdhari Lal Mangal
Proprietor
Membership No. 076305



Place : Mumbai

Date : 12.08.2014