

Rane (Madras) Limited



RML/SE/ 21 /2016-17

August 22, 2016

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, P J Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Ltd. Listing Department Exchange Plaza, 5 th Floor, Plot No.C/1, 'G' Block, Bandra Kurla Complex Bandra (E), Mumbai - 400 051.
Code No. 532661	Code : RML

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) : Corporate Guarantee

This is to inform you that the Company has given an unconditional and irrevocable Corporate Guarantee to the bank in connection with the financial facilities in the form of loan(s) extended to its 100% step down subsidiary viz., Rane Precision Die Casting (RPDC).

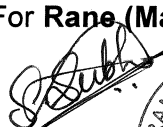
Detailed disclosure in terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed.

We request you to take the above on record and note the compliance with the relevant regulations of SEBI LODR.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully
For **Rane (Madras) Limited**


S Subha Shree
Secretary



Encl: a/a

Annexure to letter RML/SE/ 21 /2016-17 dated August 22, 2016

Disclosures as per Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015: Corporate Guarantee

Items for disclosure	Details
Name of party for which such guarantees or indemnity or surety was given;	Rane Precision Die Casting (RPDC / 100% step down subsidiary) of Rane (Madras) Limited, ('the Company').
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No, the promoter / promoter group/ group companies are not interested in this transaction. The corporate guarantee is given by the Company for the financial facilities secured by its 100% step down subsidiary from the bank in its normal course of business, at prevailing market terms.
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	Unconditional and irrevocable Guarantee by the Company to the bank to guarantee the due repayment by RPDC of loan(s) upto USD 8 Million.
Impact of such guarantees or indemnity or surety on listed entity.	The Corporate Guarantee has been given by the Company in its capacity as the 100% Holding company of Rane (Madras) International Holdings B V (RMIH) which in turn owns 100% of RPDC. The Company is liable only in the event of any default on the part of RPDC in the due repayment of loan(s) or any interest or any part thereof, in accordance with the terms of the guarantee.

For **Rane (Madras) Limited**S. Subha Shree
Secretary