

Rane (Madras) Limited

2015 – 2016 - Q II Press Release

Financial Highlights for the quarter ended September 30, 2015:-

- Sales & Operating Income at Rs.216.50 Crores up by 11% over same quarter last year
- EBIDTA at Rs.21.35 Crores up by 28% over same quarter last year
- Profit before Tax at Rs.7.29 Crores up by 32% over same quarter last year

Rane (Madras) Limited (RML), [National Stock Exchange of India Ltd, (listing Code RML), BSE Ltd. (listing code 532661)], a part of Rane Group of companies and a leading auto components manufacturers of Steering and Suspension Linkage Products, Steering Gear and Die Casting Products announced its results today for the quarter ended September 30, 2015.

During the second quarter (Jul'15 to Sep'15), the Passenger Car and Multi-Utility Vehicles segment continued to maintain steady growth as against the same period last year, due to improved market sentiments and also supported by some new vehicle launches. In the commercial vehicle segment, while the M&HCV segment continued to register robust growth, the LCV segment grew marginally and the SCV segment remained negative over the same period last year. The two wheeler and three wheeler segments registered a marginal decline and the Farm Tractor segment continued to remain sluggish compared to the corresponding period of the previous year.

The Company registered Sales & Operating Income of Rs.216.50 Crores for the current quarter as against Rs.194.95 Crores for the same quarter of the previous year. Export sales constituted 11% of the total sales during the quarter.

The summary of financial performance is given below:-

(Rs.Crores)

	Q II		Half Year Ended	
	2015-2016	2014-2015	2015-2016	2014-2015
Sales and Operating Revenues	216.50	194.95	419.06	371.48
Profit before Tax	7.29	5.54	9.55 #	10.56
Profit After Tax	5.16	3.91	6.81	7.53

Includes exceptional item of Rs.2.70 Crores paid to employees under Voluntary Retirement Scheme (VRS).

