

Rane (Madras) Limited

2015 – 2016 - Q I Press Release

Financial Highlights for the quarter ended 30th June 2015:-

- Sales & Operating Income at Rs. 202.57 Crores up by 15%.
- EBIDTA at Rs. 18.29 Crores up by 14%.

Rane (Madras) Limited (RML), [National Stock Exchange of India Ltd, (listing Code RML), BSE Ltd. (listing code 532661)], a part of Rane Group of companies and a leading auto components manufacturers of Steering and Suspension Linkage Products, Steering Gear and Die Casting Products announced its results today for the quarter ended 30th June 2015.

For the current quarter April to June' 15, the overall domestic automobile market registered marginal growth in volumes over the same period last year. The Passenger Vehicle segment (PC, MUV and MPV) and three wheeler segment achieved a moderate growth. In the Commercial vehicle segment, the M&HCV continued to grow significantly while the SCV registered a negative growth. The two wheeler segment remained flat and there was a drop in Farm Tractors segment compared to the corresponding period of the previous year.

The Company registered Sales & Operating Income of Rs. 202.57 Crores for the current quarter as against Rs.176.53 Crores for the same quarter of the previous year. Sales of RML in the Domestic and Export market grew by 18% and 8% respectively as compared to the same quarter of last year.

The summary of financial performance is given below:-

(Rs. Crores)

	Q I 2015 – 2016	Q I 2014 – 2015
Sales and Operating Revenues	202.57	176.53
Profit / (Loss) before Tax and Exceptional items*	4.95*	5.02
Profit / (Loss) before Tax	2.25	5.02
Profit / (Loss) After Tax	1.65	3.61

* Includes exceptional item of Rs.2.70 Crores paid to employees under Voluntary Retirement Scheme (VRS).

