

Rane (Madras) Limited



//Online Submission//

RML/SE/33 /2017-18

September 12, 2017

BSE Limited Listing Centre Scrip Code: 532661	National Stock Exchange of India Ltd. NEAPS Symbol: RML
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Dear Sir / Madam,

Sub: Allotment of securities through preferential issue made to Rane Holdings Limited: Disclosure Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Ref: Our letters no. RML/SE/23/2017-18 dated August 5, 2017 and RML/SE/32/2017-18 dated September 1, 2017

This is further to our earlier announcements referred above, the latest being our announcement dated September 1, 2017 on the outcome of Extra Ordinary General Meeting wherein the shareholders had approved issue and allotment of under preferential issue to Rane Holdings Limited.

It may be noted that the allotment committee of the board of directors on September 11, 2017 has allotted the following securities to Rane Holdings Limited:

- 10,96,892 equity shares of face value of Rs.10/- each, fully paid up, for cash, at a price of Rs.547/- each; and
- 3,65,630 warrants of face value of Rs.10/- each, for cash, at a price of Rs. 547/- each, convertible into 3,65,630 Equity shares of face value of Rs.10/- each, fully paid up at a price of Rs. 547/- per share at any time on or before the expiry of 18 (eighteen) months from the date of allotment.

The details as required under Regulation 30 of SEBI LODR read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is furnished in **Annexure – A**.

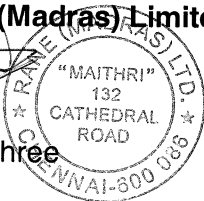
We request you to take the above on record and note the compliance under above referred regulations of SEBI LODR.

Thanking you,

Yours faithfully,

For Rane (Madras) Limited


S Subha Shree
Secretary



Encl: a/a

Annexure - A

Details required in terms of Regulation 30 of SEBI LODR

Type of securities issued (viz. equity shares, convertibles etc.)	Equity shares and warrants convertible into equity shares
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment of equity shares and warrants convertible into equity shares
Total number of securities issued or the total amount for which the securities is issued (approximately)	10,96,892 ordinary equity shares having face value of Rs.10 per equity share at an issue price of Rs. 547 per equity share, fully paid-up; and 3,65,630 warrants convertible into equivalent equity shares of face value of Rs. 10 per equity share at an issue price of Rs. 547 per equity share, fully paid-up (i.e. face value of Rs.10/- at a premium of Rs.537/- per equity share)
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
i. names of the investors	Rane Holdings Limited ("RHL/Promoter")
ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investor(s)	- No. of investor(s): One - Outcome of subscription: Fully subscribed - No. of equity shares: 10,96,892 - No. of warrants: 3,65,630 - Issue price per equity share: Rs.547/- - Subscription price per warrant: Rs.136.75/- (being 25% of the issue price of equity shares - paid upfront)
iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	The warrants shall be convertible into equity shares at any time after the date of allotment upon application by RHL on or before the expiry of 18 months (being warrant exercise period) in terms of provisions of Chapter VII of SEBI ICDR Regulations, 2009

