

Rane (Madras) Limited



//Online Submission//

RML/SE/ 23 /2017-18

August 5, 2017

BSE Limited Listing Centre Scrip Code: 532661	National Stock Exchange of India Ltd. NEAPS Symbol: RML
--	--

Dear Sir / Madam,

Sub: Outcome of the meeting of Board of Directors under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Ref: Our letter no. RML/SE/22/2017-18 dated August 2, 2017

We wish to inform you that the board of directors of the Company at its meeting held today August 5, 2017 has inter-alia considered and approved the following matters:

1. Subject to the approval of the shareholders and in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and applicable provisions of Companies Act, 2013 and rules made thereunder, the Board has decided to raise funds through preferential issue of the following securities to Rane Holdings Limited (belonging to the Promoter and promoter group):
 - (a) 10,96,892 (Ten lakhs ninety six thousand eight hundred and ninety two)] equity shares of face value of Rs.10/- each, fully paid up, for cash, at a price of Rs.547/- each; and
 - (b) 3,65,630 (Three lakhs sixty five thousand six hundred and thirty only) warrants of face value of Rs.10/- each, for cash, at a price of Rs. 547/- each, convertible into 3,65,630 (Three lakhs sixty five thousand six hundred and thirty only) Equity shares of face value of Rs.10/- each, fully paid up at a price of Rs. 547/- per share at any time after the date of allotment but on or before the expiry of 18 (eighteen) months from the date of allotment.
2. Convening of an Extra-Ordinary General Meeting (EGM) of the members on Friday, September 1, 2017 for the aforementioned preferential issue of equity shares and warrants. The relevant date for the preferential issue shall be Thursday, August 2, 2017 (being thirty days prior to the date of the EGM).

The meeting of the board of directors commenced at **09.45 hrs.** and concluded at **11.50 hrs.** (IST).

We request you to take the above on record and note the compliance under above referred regulations of SEBI LODR.

Thanking you,

Yours faithfully,
For Rane (Madras) Limited

S Subha Shree
Secretary

