

Rane (Madras) Limited



//Online Submission//

RML / SE / 23 / 2018-19

July 25, 2018

BSE Limited	National Stock Exchange of India Ltd.
Listing Centre	NEAPS
Scrip Code: 532661	Symbol: RML

Dear Sir / Madam,

Sub: Investments in Subsidiaries: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Considering the business requirements including new businesses, repayment of debts and other operational requirements in overseas subsidiaries, the board of directors of the Company at its meeting held today i.e., July 25, 2018, inter-alia has approved enhancement in overall investments up to USD 10 Million in the equity capital of Rane Precision Die Casting (RPDC), Step Down Subsidiary of the Company, through Rane (Madras) International Holdings B V, The Netherlands (RMIH), Wholly Owned Subsidiary of the Company, over the next three to five years.

We request you to take the above on record and note the compliance with the relevant regulations of SEBI LODR.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For **Rane (Madras) Limited**

S Subha S
Secretary

