

Registered Office :
"Maithri"
132, Cathedral Road
Chennai 600 086.
India.

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Rane (Madras) Limited



RML / 2010

October 20, 2010

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
'G' Block, Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Fax No.2659 8237 / 38

Stock Code: RML

Dear Sirs,

Sub: Decisions taken at the Board meeting held today.

The un-audited financial results for the quarter ended September 30, 2010 as reviewed by the audit committee on October 19, 2010 and approved by the board of directors at the meeting held today is enclosed herewith. These results have been subjected to a limited review by the auditors' of the company. We wish to confirm that the above results will be published in News Papers, i.e., '**Business Standard**' and '**Dinamani**'.
(Clause 41)

Press release for the above results is also enclosed. **(Clause 36).**

Kindly treat this intimation as compliance with the above clauses of the Listing Agreement.

Thanking you.

Yours faithfully,
For **Rane (Madras) Limited**

A handwritten signature in black ink, appearing to be "C Siva", written over a circular stamp or seal.

C Siva
Vice President - Secretarial & Legal

Encl.



RANE (MADRAS) LIMITED

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086.

visit us at : <http://rane.in/>

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

(Rs. in lakhs)

	Particulars	Quarter ended		Half Year ended		Financial year ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		(Unaudited)				(Audited)
1	(a) Net Sales / Income from operations	14,204.34	9,806.29	27,201.21	18,909.64	41,507.24
	(b) Other Operating Income	165.53	104.11	322.54	188.71	458.35
	Total Income	14,369.87	9,910.40	27,523.75	19,098.35	41,965.59
2	Expenditure :					
	(a) (Increase) / decrease in stock in trade and work in progress	(405.25)	176.20	(910.29)	281.84	200.21
	(b) Consumption of raw materials	9,604.67	6,337.28	18,703.23	12,165.73	27,052.62
	(c) Employees cost	1,359.45	1,019.30	2,644.66	1,966.98	4,209.30
	(d) Depreciation	223.62	236.39	453.52	478.03	936.97
	(e) Other Expenditure	2,563.90	1,553.00	4,864.28	3,213.31	7,194.82
	(f) Total	13,346.39	9,322.17	25,755.40	18,105.89	39,593.92
3	Profit (+) / Loss (-) from Operations before Other Income, Interest and Exceptional items (1-2)	1,023.48	588.23	1,768.35	992.46	2,371.67
4	Other Income	15.03	23.60	30.01	39.88	111.37
5	Profit (+) / Loss (-) before Interest and Exceptional items (3+4)	1,038.51	611.83	1,798.36	1,032.34	2,483.04
6	Interest	122.79	125.48	225.68	268.14	478.92
7	Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)	915.72	486.35	1,572.68	764.20	2,004.12
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before Tax (7+8)	915.72	486.35	1,572.68	764.20	2,004.12
10	Tax Expense					
	(a) Current Tax	243.72	150.26	424.69	233.34	607.00
	(b) Deferred tax charge / (credit)	(105.39)	13.21	(90.16)	21.44	15.88
	(c) Fringe benefits tax	-	(7.73)	-	-	-
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	777.39	330.61	1,238.15	509.42	1,381.24
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	777.39	330.61	1,238.15	509.42	1,381.24
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	1,016.41	1,016.41	1,016.41	1,016.41	1,016.41
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	7,228.58
16	Earnings per share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (Rs.)	7.65	3.25	12.18	5.01	13.59
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (Rs.)	7.65	3.25	12.18	5.01	13.59
17	Public shareholding					
	- Number of shares	4,573,985	4,573,985	4,573,985	4,573,985	4,573,985
	- Percentage of shareholding	45%	45%	45%	45%	45%
18	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	5,590,160	5,590,160	5,590,160	5,590,160	5,590,160
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	55%	55%	55%	55%	55%

Notes :

1 Statement of Assets and Liabilities as at September 30, 2010

(Rs. in lakhs)

Particulars	As at 30.09.2010	As at 30.09.2009
Shareholder's Funds:		
(a) Capital	1,016.41	1,016.41
(b) Reserves and Surplus	8,445.01	6,899.14
Loan Funds	5,893.01	4,659.37
Deferred Tax Liability	355.92	451.64
TOTAL	15,710.35	13,026.56
Fixed Assets	9,039.83	7,035.62
Investments	-	0.50
Current Assets, Loans and Advances		
(a) Inventories	5,856.12	4,633.95
(b) Sundry Debtors	7,858.50	6,036.63
(c) Cash and Bank balances	215.48	579.68
(d) Other current assets	9.72	33.88
(e) Loans and Advances	1,318.46	917.66
Less : Current Liabilities and Provisions		
(a) Liabilities	7,989.90	5,771.10
(b) Provisions	597.86	440.26
TOTAL	15,710.35	13,026.56

- 2 The above results and the statement of assets and liabilities were reviewed by the Audit Committee on October 19, 2010 and approved by the Board of Directors at the meeting held on October 20, 2010.
- 3 The above unaudited results have been subjected to limited review by the auditors.
- 4 The Company operates in single segment, viz., components for transportation industry.
- 5 Previous period figures have been regrouped wherever necessary to conform to current period's presentation.
- 6 No. of investor complaints for the quarter ended September 30, 2010 :
- (a) Pending at the beginning- Nil (b) Received-3 (c) Resolved-3 (d) Remaining Unresolved- Nil

For Rane (Madras) Limited


L. Ganesh
Chairman

Mysore
October 20, 2010



Rane (Madras) Limited

2010 – 2011 - Q II Press Release

Rane (Madras) Limited Sales & Operating Income for the quarter ended 30th September 2010 up by 45% over same quarter last year.

Financial Highlights for the quarter ended 30th September 2010:-

- Sales & Operating Income at Rs. 14,370 lakhs.
- EBIDTA at Rs.1,262 lakhs up by 49% over same quarter last year.
- Profit before Tax at Rs. 916 lakhs up by 88% over same quarter last year.

Rane (Madras) Limited, (National Stock Exchange of India Ltd, (listing Code RML), Bombay Stock Exchange Ltd (listing code 532661) leading auto components manufacturers of Steering and Suspension Linkage Products & Steering Gear Products and which is a part of Rane Group, announced its quarterly results today for the quarter ended 30th Sep 2010. The Company registered Sales & Operating Income of Rs.14,370 lakhs for the current quarter as against Rs.9,910 lakhs for the same quarter of the previous year.

Mr.L.Ganesh, Chairman of the Rane Group observed that in the domestic market, all segments in the auto industry continued to have very healthy growth in Q2 of 2010-11 in comparison with the corresponding quarter of last year & the export market maintained its strong recovery during the current quarter. These contributed to the increase in customer demand. The company's Profit Before Tax for the quarter increased to Rs.916 lakhs from Rs.486 lakhs for the same quarter of the previous year.

The summary of financial performance is given below:-

(Rs. lakhs)

	Q II 2010 - 2011	Q II 2009 – 2010
Sales and Operating Revenues	14,370	9,910
Profit before Tax	916	486
Profit After Tax	777	331

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