



**Rane (Madras) Limited**

Registered Office: "Maithri",  
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Chennai - 600 086

+91-44-2811 2472

www.ranegroup.com

CIN: L65993TN2004PLC052856

**//Online Submission//**

RML/SE/162/2025-26

March 28, 2026

<b>BSE Limited (BSE) Listing Centre Scrip Code: 532661</b>	<b>National Stock Exchange of India Ltd. (NSE) NEAPS Symbol: RML</b>
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Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 - Part A Para B.8 Schedule III of SEBI LODR**

**Ref: Our letter no. RML/SE/155/2025-26 dated February 21, 2026**

This is further to our aforementioned letter intimating receipt of show cause notice by the Company from the Assessment Unit, National Faceless Assessment Centre, Income Tax Department for disallowance of certain expenditure(s). The authority has subsequently passed an assessment order dated March 27, 2026 levying a tax demand.

In this connection, details are furnished in Annexure A as per Regulation 30 of SEBI LODR read with SEBI Master Circular dated January 30, 2026. We declare that the information and details provided in Form A in compliance with Regulation 30(13) of SEBI LODR herein, are true, correct and complete to the best of our knowledge and belief.

We request you to take the above on record and note the compliance under relevant regulations of SEBI LODR and circulars thereunder.

Thanking you,

Yours faithfully,

**For Rane (Madras) Limited**

**S Subha Shree**

Secretary

Encl: a/a

## Form A

Disclosure by Rane (Madras) Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority		
Sl.No.	Particulars	Details
1.	Name of the listed company	Rane (Madras) Limited
2.	Type of communication received	Assessment order under Section 143(3) read with 144C(3) of Income Tax Act, 1961 and Notice for Penalty under section 274 read with section 270A of the Income-tax Act, 1961.
3.	Date of receipt of communication	March 27, 2026
4.	Authority from whom communication received	Assessment Unit, National Faceless Assessment Centre, Income Tax Department
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<p>The Company had previously received a Show Cause Notice towards disallowance of Rs.24.01 crores relating to treatment of gain arising from derivative assets and trademark fee expenditure. Further, the Company had also received a Transfer Pricing order under Section 92CA(3) of the Income Tax Act, 1961, whereby an upward adjustment of Rs.2.60 was proposed in connection with Stand By Letter of Credit (SBLC) Commission.</p> <p>Now, the Authority has while accepting Company submission on treatment of gain arising from derivative assets has disallowed the Trademark fee expenditure of Rs.10.37 crores paid to Rane Holdings Limited (owner of the trademark) for the use of trademark "Rane" as capital expenditure and has made an upward adjustment in relation to the SBLC commission of Rs.2.60 crores for AY 2023-24.</p>
6.	Period for which communication would be applicable, if stated	Assessment Year 2023-24 (Financial Year 2022-23)
7.	Expected financial implications on the listed company, if any	Tax demand of Rs.3.12 Crores (excluding applicable penalty).
8.	Details of any aberrations / non-compliances identified by the authority in the communication	Same as Point 5 above
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	The authority has separately initiated penalty proceedings by issuance of notice dated March 27, 2026 under Section 274 read with section 270A of the Income Tax Act, 1961.
10.	Action(s) taken by listed company with respect to the communication	The Company in consultation with its consultants / tax advisors will be contesting the order before the appropriate authority / forum within the prescribed timelines.
11.	Any other relevant information	Nil

Details as per the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

<b>Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity:</b>	
<b>Particulars</b>	<b>Details</b>
<b>Regularly till the litigation is concluded or dispute is resolved:</b>	
a) the details of any change in the status and / or any development in relation to such proceedings;	Refer Sl.No. 5 of 'Annexure-A' above
b) in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
c) in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable