

Rane (Madras) Limited



//Online Submission//

RML/SE/019/2025-26

May 27, 2025

BSE Limited (BSE) Listing Centre Scrip Code: 532661	National Stock Exchange of India Ltd. (NSE) NEAPS Symbol: RML
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Dear Sir / Madam,

Sub: Outcome of Board Meeting held on May 27, 2025 - under Regulation 30 of SEBI LODR

Ref: Our letter no. RML/SE/085/2024-25 dated March 30, 2025

This is to inform that the Board of Directors at their meeting held today, have inter alia, approved:

- (i) the audited financial results (standalone & consolidated) of the Company for the quarter and year ended March 31, 2025 (AFR), based on the recommendation of the audit committee at its meeting held earlier today (May 27, 2025). The AFR is enclosed along with the Independent Auditor's Report on results issued by M/s. BSR & Co, LLP, Chartered Accountants, Statutory Auditors. Further, declaration in respect of unmodified opinion on the audited financial results (standalone & consolidated) for the year ended March 31, 2025 is enclosed (Regulation 33).
The financial results will be uploaded on the website of the company at www.ranegroup.com (**Regulation 46**).
- (ii) convening of the 21st Annual General Meeting of the members of the Company to be held on **August 05, 2025 (Tuesday) at 14:00 hrs** through Video Conferencing/Other Audio Visual Means (OAVM); and
- (iii) the cut-off date for the purposes of determining eligible shareholders for e-voting shall be **July 29, 2025 (Tuesday)**.
- (iv) recommended a dividend of **Rs. 8 /-** per equity share on 2,76,37,137 equity shares of Rs.10/- each fully paid up, for the financial year 2024-25, subject to approval of members at the ensuing 21st AGM of the Company. The dividend, if declared by the shareholders will be paid/dispatched on **August 14, 2025 (Thursday)** to the eligible shareholders.
- (v) based on the recommendations of Nomination & Remuneration Committee, a proposal to appoint Mr. Vikram Taranath Hosangady (DIN:09757469) as an Independent Director with effect from May 28, 2025, for a first term of 5 consecutive years, subject to the approval of the shareholders at the ensuing 21st AGM. He ceases to be a Non-Executive Non-Independent Director with effect from close of business hours on May 27, 2025.
- (vi) based on the recommendations of Audit Committee, a proposal to appoint M/s. BSR & Co., LLP, Chartered Accountants, as Statutory Auditors in second term of 5 consecutive years, at the ensuing 21st Annual General Meeting.

(vii) a proposal to appoint M/s. Jayaram & Associates, Cost Accountants, as Cost Auditors for FY 2024-25 and ratification of their remuneration.

(viii) a proposal to appoint M/s. B. Chandra & Associates, Practising Company Secretary, as Secretarial Auditors for a first term of 5 consecutive years commencing from FY 2025-26 at the ensuing 21st Annual General Meeting.

The meeting of the Board of Directors commenced at 12 :45 hrs (IST) and concluded at 13 :33 hrs. (IST).

We request you to take the above on record and note the compliance under above referred regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you.

Yours faithfully

For **Rane (Madras) Limited**

S Subha Shree
Secretary

Encl: a/a

1. Audited financial results (standalone & consolidated) for the quarter & year ended March 31, 2025.
2. Independent Auditor's Report on the audited financial results (standalone & consolidated) for the quarter & year ended March 31, 2025.
3. Declaration under Reg 33(3)(d) of SEBI LODR.
4. Earnings release for the year ended March 31, 2025.



Chennai, India, May 27, 2025

Rane (Madras) Limited (NSE: RML; BSE Code: 532661), today announced its standalone and consolidated financial performance for the fourth quarter (Q4FY25) and full year (FY25) ended March 31st, 2025.

A Brief Overview of Merger:

Pursuant to Scheme of Amalgamation sanctioned by Hon'ble National Company Law Tribunal, Rane Brake Lining Ltd., (RBL) and Rane Engine Valve Ltd. (REVL) stands amalgamated with the Company. The performance of the Company reported herein for FY25 and FY24 comprises of performance of RBL and REVL.

Consolidated Q4 FY25 Performance:

- Total Revenue was ₹905.3 Crore for Q4 FY25 compared to ₹855.9 Crore in Q4 FY24, an increase of 5.8%.
- EBITDA stood at ₹82.8 Crore for Q4 FY25 compared to ₹72.1 Crore in Q4 FY24, an increase of 14.7%.
- EBITDA Margin at 9.1% for Q4 FY25 against 8.4% in Q4 FY24.
- PAT stood at ₹6.5 Crore for Q4 FY25 compared to ₹10.8 Crore in Q4 FY24, a decrease of 39.4%.

Consolidated FY25 Performance:

- Total Revenue was ₹3,421.4 Crore for FY25 compared to ₹3,473.0 Crore in FY24, a decrease of 1.5%.
- EBITDA stood at ₹297.7 Crore for FY25 compared to ₹278.5 Crore in FY24, an increase of 6.9%.
- EBITDA Margin at 8.7% for FY25 against 8.0% in FY24.
- PAT stood at ₹37.6 Crore for FY25 compared to ₹54.8 Crore in FY24, a decrease of 31.2%.

Corporate Action:

- A dividend of ₹8/- per equity share has been recommended by the Board of Directors on the paid-up capital of 2,76,37,137 of ₹10/- each

Operating Highlights for Q4 FY25:

- Sales to Domestic OE customers grew by 6.3% mainly due to higher offtake in the passenger vehicle and farm tractor segment
- Sales to International customers increased by 3.4% supported by offtake of steering and casting products.
- Sales to Indian Aftermarket customers grew by 8.1% due to expansion of dealer network.
- EBITDA margin increased by 72 bps on account of favourable sales mix and lower other expenses.
- Exceptional item of ₹11.8 Cr mainly represent provision for merger related expenses.

FINANCIAL SUMMARY- CONSOLIDATED

Particulars	Q4FY25	Q4FY24	YOY%
Total Revenue	905.3	855.9	5.8%
EBITDA	82.8	72.1	14.7%
Margin (%)	9.1%	8.4%	72 bps
PAT	6.5	10.8	-39.4%

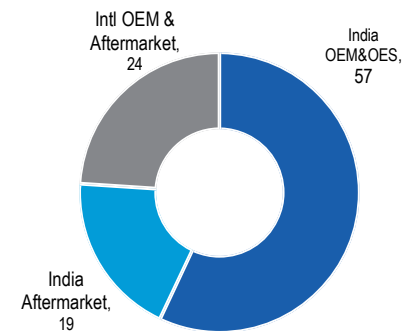
Particulars	*FY25	FY24	YOY%
Total Revenue	3,421.4	3,473.0	-1.5%
EBITDA	297.7	278.5	6.9%
Margin (%)	8.7%	8.0%	68 bps
PAT	37.6	54.8	-31.2%

*FY25 numbers are not comparable due to divestment of LMCA on 14th September 2023.

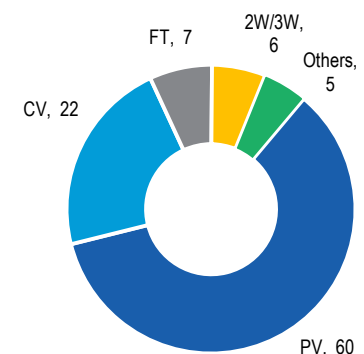
(In ₹ Crore, unless otherwise mentioned)

BUSINESS SPLIT (Q4 FY25)

BY MARKET (%)



BY VEHICLE SEGMENT (%)



PROFIT AND LOSS ACCOUNT - CONSOLIDATED

Particulars	Q4FY25	Q4FY24	YoY%	FY25	FY24	YoY%
Income from Operations	901.3	853.1	6%	3,405.8	3,462.7	-2%
Other Income	4.0	2.9	39%	15.7	10.3	52%
Total Revenue	905.3	855.9	6%	3,421.4	3,473.0	-1%
Expenses						
-Cost of Material Consumed	464.2	474.1	-2%	1,940.8	2,006.3	-3%
-Purchase of stock-in-trade	36.0	2.6		44.2	10.4	
-Changes in inventories	20.4	19.7	3%	-22.5	-4.2	
-Employee Benefit Expense	119.2	104.6	14%	470.4	477.6	-2%
-Finance Cost	18.5	16.4	13%	74.5	66.6	12%
-Depreciation & Amortization	35.5	33.2	7%	132.3	131.9	0%
-Other Expenditure	182.8	182.8	0%	690.8	704.3	-2%
Total Expenses	876.6	833.4	5%	3,330.5	3,393.0	-2%
PBT before Exceptional Items	28.8	22.6	28%	90.9	80.0	14%
Exceptional Item	-11.8	-7.0		-13.0	-112.5	
PBT	16.9	15.5	9%	77.9	-32.4	340%
Tax Expense	10.4	4.8	119%	40.3	-87.2	146%
PAT	6.5	10.8	-39%	37.6	54.8	-31%

KEY BALANCE SHEET ITEMS - CONSOLIDATED

Particulars	As at 31.03.2025	As at 31.03.2024
Non-current assets	979.8	955.3
-Property, Plant and Equipment	635.1	632.9
-Financial Assets	25.8	23.5
Current assets	1,289.3	1,166.3
- Inventories	433.8	421.4
-Trade receivables	709.1	599.3
-Cash and cash equivalents	33.8	29.8
Total Assets	2,269.1	2,121.6
Shareholders Fund	670.9	657.8
Non-current liabilities	288.8	359.8
-Long-term borrowings	217.3	305.0
Current liabilities	1,309.5	1,104.0
-Short-term borrowings	543.6	517.5
-Trade payables	498.5	425.9
Total Liabilities	1,598.2	1,463.8
Total Equity and Liabilities	2,269.1	2,121.6

(In ₹ Crore, unless otherwise mentioned. The sum of the sub-segment amounts may not equal the total amounts due to rounding off)

ABOUT RANE (MADRAS) LIMITED

Rane (Madras) Limited (RML) is part of the Rane Group of Companies, a leading auto component group based out of Chennai. RML is a preferred supplier to major OEMs and Aftermarket in India and abroad. RML manufactures various automotive products, viz. Steering and Suspension systems, Brake components, Engine components, and Light Metal Casting components. Its products serve a variety of industry segments including Passenger Vehicles, Commercial Vehicles, Farm Tractors, Two-wheelers, Three-wheelers, Railways and Stationery Engines.

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IF YOU HAVE ANY QUESTIONS OR REQUIRE FURTHER INFORMATION,
PLEASE FEEL FREE TO CONTACT: N.SARAVANAN@RANEGROUP.COM OR DIWAKAR.PINGLE@IN.EY.COM

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.