Rane (Madras) Limited

Registered Office: "Maithri",
No. 132, Cathedral Road,
Chennai - 600 086

+91-44-2811 2472
www.ranegroup.com
CIN: L65993TN2004PLC052856

//Online submission//

RML/SE/060/2026-27

November 13, 2026

BSE Limited **Listing Centre** Scrip Code: **532661**	**National Stock Exchange of India Ltd.** **NEAPS** Symbol: **RML**

Dear Sir / Madam,

Sub: Earnings Presentation – Q2 FY27

Ref: Our letter no. RML/SE/059/2026-27 dated November 11, 2026

This is with reference to the aforementioned letter intimating Earnings Conference Call scheduled on **Monday, November 16, 2026 at 15:00 hrs (IST)**, inter alia, to discuss the unaudited financial results for the quarter ended September 30, 2026. We enclose herewith copy of the Earnings presentation proposed to be made thereat, to the analyst and investors.

The presentation, audio / video recordings (if any) and transcript are being made available as per the prescribed timelines on the investor information section website of the Company at the web-link https://ranegroup.com/investor/rane-madras-limited/.

We request you to take the above on record and note the compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,

For **Rane (Madras) Limited**

VENKAT RAMAN Digitally signed by VENKATRAMAN Date: 2026.11.13 15:32:13 +05'30'

Venkatraman
Secretary

Encl: a/a

Rane
Expanding Horizons

RANE (MADRAS) LIMITED

EARNINGS PRESENTATION

Q2 FY'27



Company Overview



Rane (Madras) Limited – At a Glance

Trusted supplier for safety and critical auto components

₹3,879 cr *Total Revenue

(~USD 440Mn)

with 27% from International markets

14% CAGR over last 5 years

*FY26

- **State-of-the-art R&D centers and test facilities.**
- **TQM way of working**





Market leader serving a variety of industry segments

Passenger Vehicles | Commercial Vehicles | Tractors | Railways | Two Wheelers | Off-Highway Vehicles

Best-in-class manufacturing facilities

19 Manufacturing Plants

- 18 in India
- 1 in Mexico

Serves in **30+ countries**

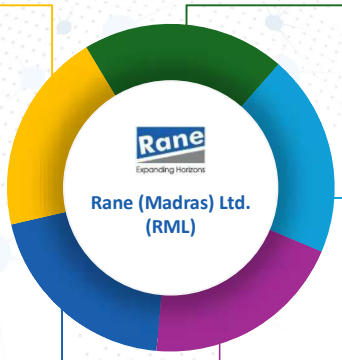
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Rane (Madras) Limited – Businesses



Steering & Linkages Business

Manual Steering Gears, Suspension Components, Steering Linkages, Hydraulic Products



Brake Components Business



Brake Linings, Disc Pads, Railways Brake Blocks, Clutch Facings and Buttons, Commercial Vehicle Brake Pads, Sintered Brake Pads

Engine Components Business



Engine Valves, Valve Guides, Mechanical Tappets



Light Metal Castings Business

Hydraulic Pinion Housings, Pump Housings, EPAS – Pinion & Outboard Housings, Brake Housing, Timing-Case Cover, Engine Oil Sump, Gear Case, Transmission Housing

Aftermarket Products



Steering and Suspension Products, Engine and Cooling System Products, Brake Products, Transmission Products, Fluids

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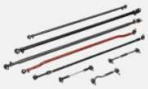
Rane (Madras) Limited - Products

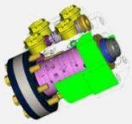
Rane
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Steering and Suspension Systems


Manual Steering Gears


Suspension Components


Steering Linkages


Hydraulic Products

Brake Components


Brake Linings


Disc Pads


Brake Shoe


Railways Brake Blocks


Moulded & Woven Roll Linings


Clutch Facings


Commercial Vehicle Brake Pads


Sintered Brake Pads

Engine Components


Engine Valves


Valve Guides


Mechanical Tappets

Light Metal Castings Components


Hydraulic Pinion Housings


Pump Housings


EPAS – Pinion & Outboard Housings


Brake Housing


Timing-Case Cover


Engine Oil Sump


Gear Case


Transmission Housing

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Rane (Madras) Limited - Products

Aftermarket Products



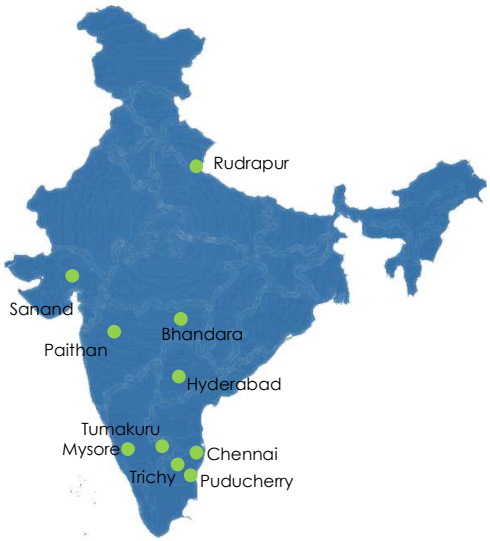




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Manufacturing Locations & Global Reach





30+	**Serve customers** in 30+ countries
19	Manufacturing locations across **India & Mexico**

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Major Customer Base

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	Passenger Vehicle	Commercial Vehicle	Farm Tractor	2W / 3W	Other Applications
INDIA					
INTERNATIONAL					

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Sustainability Highlights

Water Conservation

40% of water consumption met through recycled water

Energy Conservation

30.34 lakhs units of power saved in FY26

Renewable Energy Usage

48% of power demand met by Renewable Energy in FY26

Waste Management

23% reduction in landfill waste achieved in FY26

Recognition in Sustainability Excellence

2 Fossil Fuel-Free Products Developed

4 Facilities are Greenco certified Facilities

Silver certified Green Building

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Quarterly Highlights



Awards and Accolades



Brake Components Business received an award from Brakes India in recognition of its contribution and continued partnership in the Friction category



Steering and Linkage Business received the Sustainability Award from TMCV for their efforts in increased use of renewable energy



Engine Components Business - Medchal received the TPM Strong Commitment Award from CII



Engine Components Business, Ponneri received the TPM Significant Achievement Award from CII



Steering and Linkage Business received the Platinum Award for Best HR Practices at the 10th National HR Circle Competition organised by CII



Engine Components Business received the Safety Award in the Excellence Category and the Best Safety Kaizen Award at the TN-SPWA Safety, Health, Fire & ESG Excellence Awards 2026

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Key Financial Highlights Q2 FY27

Consolidated Revenue
Rs 1,242.3 Cr
▲ 34.5% YoY

EBITDA
Rs 114.1 Cr
▲ 37.7% YoY

EBITDA Margin
9.2%
▲ 21 bps YoY

***PAT**
Rs 326.7 Cr
▲ 1421.5% YoY

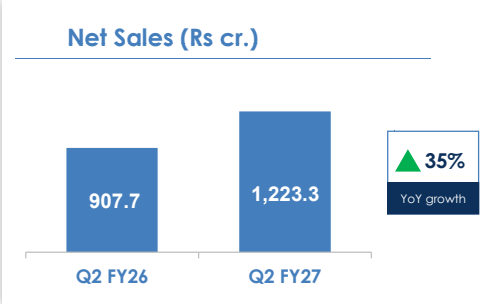
ROCE
13.5%
▲ 200 bps YoY

Net Debt : Equity
1.15x
▼ 0.01 times YoY

**Note: Q2'27 PAT includes a one-time gain of Rs. 292.1 Cr, net of tax, from the sale of Velachery land.*

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Sales Overview (Q2 FY27)

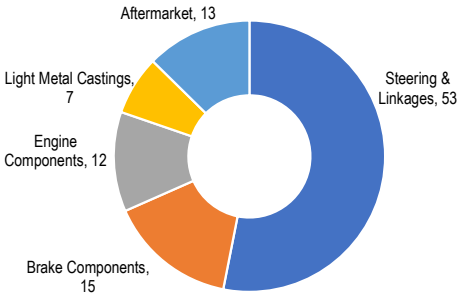


› **Net sales increased from Rs. 907.7 Cr in Q2 FY26 to Rs. 1,223.3 Cr in Q2 FY27**

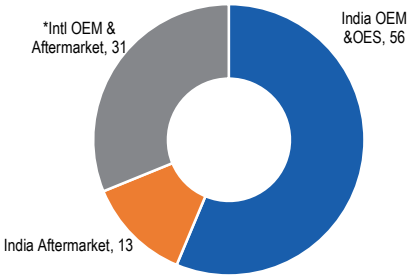
- Net sales includes the acquired Friction business with effect from August 20, 2026.
- Sales to Domestic OE customers grew by 31% mainly due to higher offtake across vehicle segments.
- Sales to International customers increased by 57% supported by strong offtake of steering products.
- Sales to Indian Aftermarket customers increased by 11%.

RML Sales (Q2 FY27)

BY BUSINESS (%)

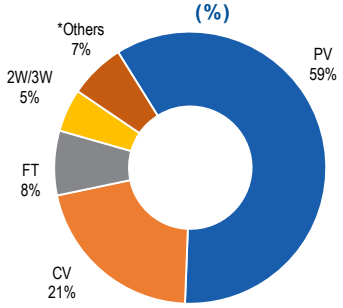


BY MARKET (%)



**Includes deemed exports which accounted for ~37% of Intl OEM & Aftermarket*

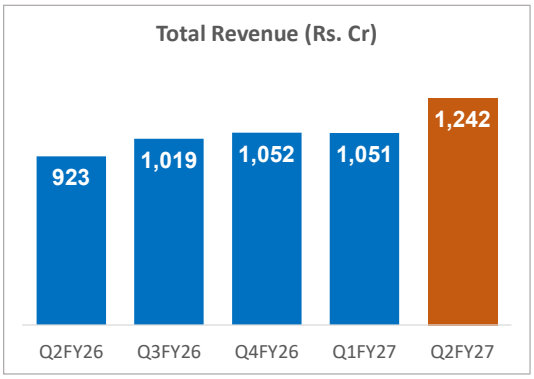
BY VEHICLE SEGMENT (%)

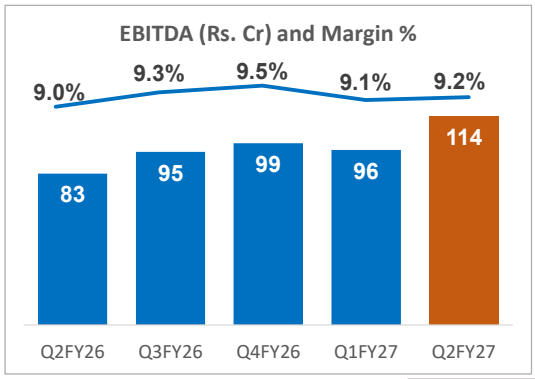


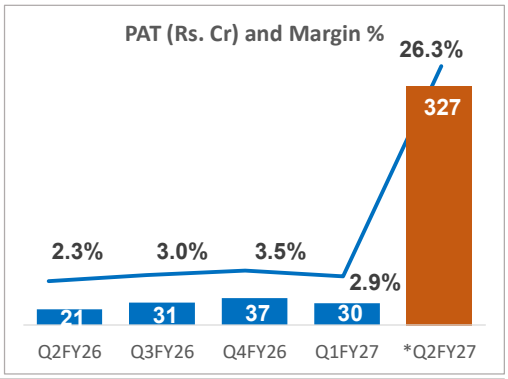
**Others include Railways, Defence and Stationary Engines*

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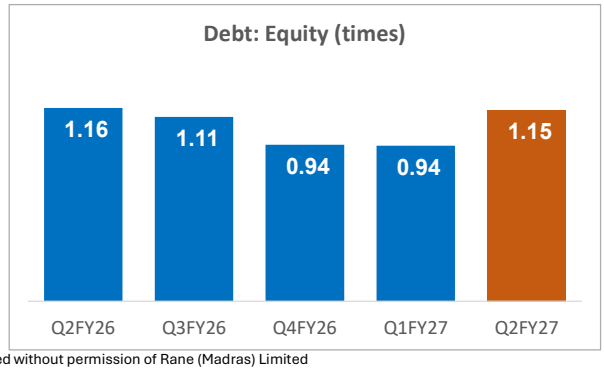
Quarterly Financial Performance

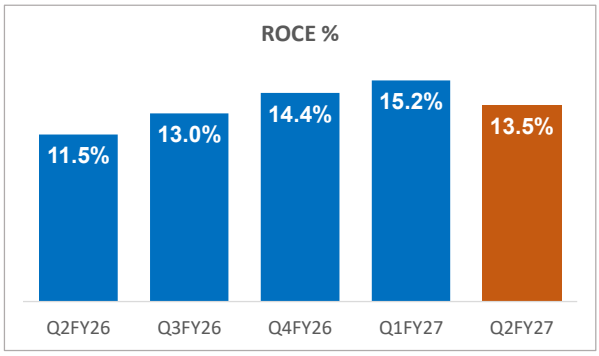






**Q2'27 PAT includes one-time gains of Rs. 292.1 Cr, net of tax, from the sale of land*



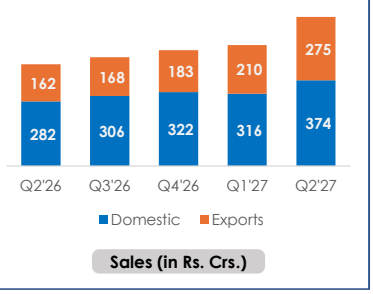


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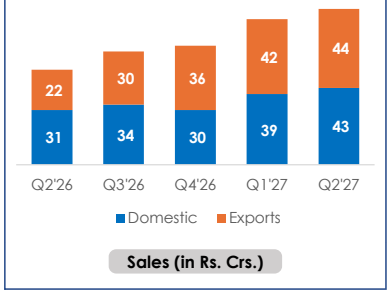
Business Review

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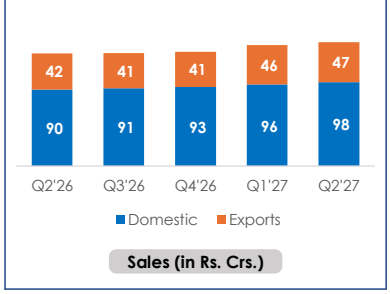
Steering & Linkage Business



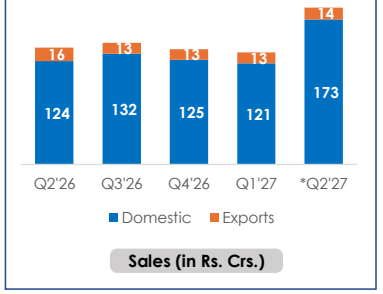
Light Metal Castings Business



Engine Components Business



Brake Components Business



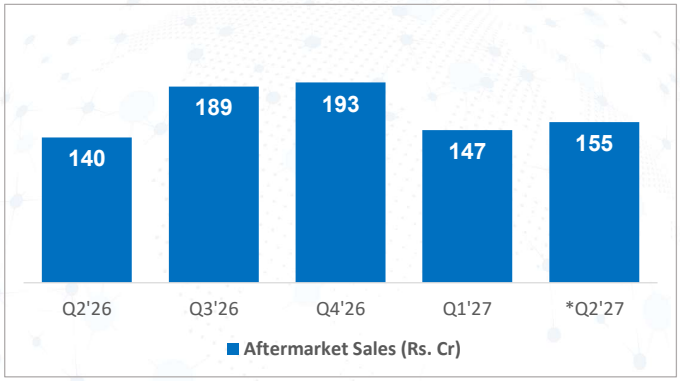
Note: Net sales for the past five quarters have been restated across all divisions to reflect re-grouping.
**Q2'27 net sales of Brake Components Business includes the domestic and export sales of the acquired Friction Business with effect from August 20, 2026.*

New Business Wins

- Order wins remained strong during Q2 FY27, with the Company securing 26 new programs across multiple vehicle segments, adding Rs. 614 crore to its order book in terms of Lifetime Value (LTV), following strong order wins of Rs. 2,040 crore in the previous quarter.
- Export programs accounted for about 59% of the total LTV, reflecting continued traction in international markets.
- The orders span both existing and new customer relationships, with an average program life of approximately five years, providing healthy long-term revenue visibility.

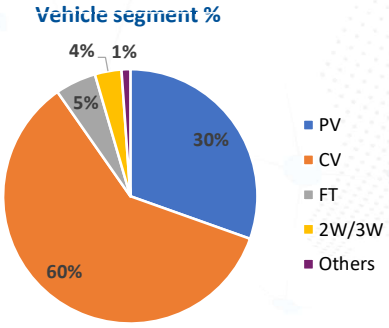
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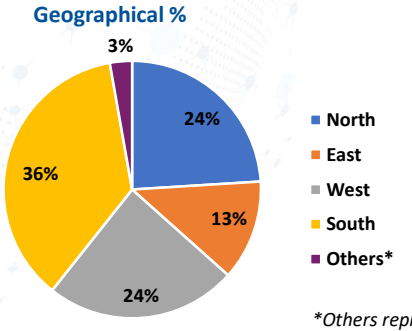
Aftermarket Product Business



Note: Net sales for the past five quarters have been restated to reflect re-grouping.
**Q2'27 includes the aftermarket sales of the acquired Friction Business with effect from August 20, 2026.*

Aftermarket Product Sales (Q2 FY27)





**Others represent STU and exports*

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THANK YOU

Rane Corporate Centre

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For further information, please contact:
n.saravanan@ranegroup.com; or
diwakar.pingle@in.ey.com

Glossary of Abbreviations

Abbreviation	Expansion	Abbreviation	Expansion	Abbreviation	Expansion
bps	Basis point, 100 bps equal to 1%	Ltd	Limited	TMCV	Tata Motors Limited
CAGR	Compounded Annual Growth Rate	LTV	Lifetime Value	TPM	Total Productive Maintenance
CII	Confederation of Indian Industry	OE	Original Equipment	TQM	Total Quality Management
Cr	Crores	OE	Original Equipment Manufacturer	UJ Cross	Universal Joint Cross
CV	Commercial Vehicle	OES	Original Equipment Supplier	YoY	Year-on-Year
EBITDA	Earnings Before Interest, Taxes, Depreciation, and Amortization	PAT	Profit After Tax	2W/3W/4W	Two Wheeler/Three Wheeler/Four Wheeler
EPAS	Electric Power Assisted Steering	PV	Passenger vehicle		
ESG	Environmental, Social, and Governance	R&D	Research and Development		
FT	Farm Tractors	RoCE	Return on Capital Employed		
FY	Financial Year	RML	Rane (Madras) Limited		
Intl	International	STU	State Transport Undertaking		

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Disclaimer

This presentation may contain certain forward looking statements concerning Rane's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and the target countries for exports, ability to attract and retain highly skilled professionals, government policies and action with respect to investments, fiscal deficits, regulations etc., interest and other fiscal costs generally prevailing in the economy. The company does not undertake to make any announcement in case any of these forward looking statement become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

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