

R M DRIP AND SPRINKLERS SYSTEMS LIMITED

CIN L27200MH2004PLC150101

Registered Address: Gat No. 475, Village Gonde, Taluka Sinnar Nashik 422113 Maharashtra, India
Corporate Office: Plot No. 22, Bramhanand, Krushnaban Colony, Sadguru Nagar Road, Koshiko
Nagar, Nashik-422009, Maharashtra, India

Email Id: cs@rmdrip.com | Website: www.rmdrip.com | Contact: +91 9226509808



Date: 30th May 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, Maharashtra, India
NSE SYMBOL: RMDRIP

To,
BSE Limited,
Corporate Relationship Department
25th Floor, P J Towers
Dalal Street, Fort, Mumbai – 400 001
BSE Scrip Code: 544456

Dear Sir / Madam,

Subject: Outcome of Board Meeting-Audited Financial Results.

We hereby wish to inform you that, pursuant to Regulations 30, 32 and 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Meeting of the Board of Directors of the Company was duly convened and held on Saturday 30th May 2026, wherein the Board inter alia considered and approved the following, which are enclosed herewith:

1. Audited standalone financial results for the quarter and financial year ended March 31, 2026 ("Financial Results");
2. Audited Consolidated financial results for the quarter and financial year ended March 31, 2026 ("Financial Results").
3. Auditors' Report with an unmodified opinion issued by the Statutory Auditors on the aforesaid standalone and consolidated financial results.
4. Recommended a dividend of 3% for the Financial Year 2025-26, subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company.
5. Re-Appointment of M/s SHARPS & CO., Chartered Accountants, as an Internal Auditor of the Company for the financial year 2025-26

Further, kindly note that in terms of the Company's Code for Prevention of Insider Trading and the SEBI (Prohibition of Insider Trading) Regulations, 2015, the window for trading in Securities of the Company by its designated persons and their immediate relatives shall open after 48 hours from declaration of Financial Results.

The meeting commenced at IST 7 PM and concluded at IST 11: 00 PM

We request you to take the above information on records.

For, R M Drip And Sprinklers Systems Limited

Atharva Nivrutti Kedar
DIN 09713023
Managing Director



R M DRIP AND SPRINKLERS SYSTEMS LIMITED

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Appointment of M/s SHARPS & CO., Chartered Accountants, as an Internal Auditor of the Company for the financial year 2025-26.

Sr. No.	Particulars	Details
1.	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-Appointment for the financial year 2026-2027.
2.	date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	30 th May 2026
3.	brief profile (in case of appointment);	SHARPS & Co. is a leading Chartered Accountant firm, serving clients since 2018. They are committed to providing top-notch finance, compliance and accounting related services to individuals and businesses across various industries, ensuring excellence and reliability in all aspects of our work.
4.	disclosure of relationships between directors (in case of appointment of a director).	No relationships between directors

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Date: 30th May 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, Maharashtra, India
NSE SYMBOL: RMDRIP

To,
BSE Limited,
Corporate Relationship Department
25th Floor, P J Towers
Dalal Street, Fort, Mumbai – 400 001
BSE Scrip Code: 544456

Dear Sir / Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

1, Nivrutti Pandurang Kedar, Managing Director of the Company, hereby declare that the Statutory Auditors of the Company, M/s Bilimoria Mehta & Co, Chartered Accountants (FRN-101490W) have issued the audit report with an unmodified opinion on Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended March 31, 2026.

This declaration is given in compliance with Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is for your information and records, please.

We request you to take the above information on records.

For, R M Drip And Sprinklers Systems Limited

Atharva Nivrutti Kedar
DIN 09713023
Managing Director



R M Drip and Sprinklers Systems Limited
Corporate Identity Number (CIN): L27200MH2004PLC150101
Standalone Statement of Assets and Liabilities
(All amounts in ₹ in lakhs, unless otherwise stated)

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)	As at April 01, 2024 (Audited)
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	1,940.83	1,877.94	1,143.87
(b) Capital work -in- Progress	287.00	149.34	2.76
(c) Intangible Asset	1.94	-	1.13
(d) Intangible Asset under Development	1.88	-	-
(e) Financial Assets			
(i) Investment	315.20	231.55	0.11
(ii) Loans	359.00	-	-
(iii) Other Financial Assets	288.04	180.83	406.41
(f) Deferred Tax Assets (Net)	172.17	8.72	8.29
Total non-current Assets	3,366.05	2,448.39	1,562.58
(2) Current assets			
(a) Inventories	3,158.68	1,754.46	1,131.09
(b) Financial Assets			
(i) Investment	-	-	-
(ii) Trade Receivables	13,522.23	7,992.42	3,351.49
(iii) Cash and cash equivalents	62.27	25.64	54.14
(iv) Bank balances other than (iii) above	21.25	-	-
(v) Other Financial Assets	22.55	101.92	58.72
(c) Other Current Assets	540.23	369.61	217.94
Total Current Assets	17,327.20	10,244.05	4,813.38
Total Assets	20,693.26	12,692.44	6,375.96
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	2,498.00	2,498.00	1,507.90
(b) Other Equity	8,595.36	5,193.31	1,740.40
(c) Money received against share warrant	-	-	512.38
Total Equity	11,093.36	7,691.31	3,760.68
LIABILITIES			
(1) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	3,528.83	1,616.29	69.63
(ii) Other Financial Liabilities	154.16	220.17	182.00
(b) Provisions	84.63	55.31	29.68
Total Non-current Liabilities	3,767.63	1,891.77	281.31
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	1,752.51	936.21	510.60
(ii) Trade payables :			
(A) Total outstanding dues of micro and small enterprises	24.42	47.24	105.69
(B) Total outstanding dues of creditors other than micro and small enterprises	2,907.87	1,237.10	1,076.81
(iii) Other financial liabilities	36.95	76.05	23.24
(b) Provisions	236.61	224.43	557.52
(c) Current Tax Liabilities (Net)	855.77	568.81	47.74
(d) Other current liabilities	18.14	19.51	12.36
Total Current Liabilities	5,832.27	3,109.34	2,333.97
Total Equity and Liabilities	20,693.26	12,692.44	6,375.96

For and on behalf of the Board of Directors
R M Drip and Sprinklers Systems Limited

Date : May 30, 2026

Place: Nashik

Atharva Nivrutti Kedar

(Managing Director)

DIN: 09713023

R M Drip and Sprinklers Systems Limited
Corporate Identity Number (CIN): L27200MH2004PLC150101
Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2026
(All amounts in ₹ in lakhs, unless otherwise stated)

Particulars	Quarter ended March 31, 2026 (Audited)	Quarter ended December 31, 2025 (Unaudited)	Quarter ended March 31, 2025 (Audited)	For the year ended March 31, 2026 (Audited)	For the year ended March 31, 2025 (Audited)
INCOME :					
I Revenue from operations	6,112.44	7,463.50	4,804.86	19,742.39	13,011.00
II Other income	30.38	7.61	22.05	216.33	66.15
III Total Income (I+II)	6,142.82	7,471.12	4,826.91	19,958.72	13,077.16
IV. Expenses :					
Cost of Materials consumed	3,295.23	5,089.27	2,325.89	12,193.43	7,899.35
Changes in inventories of Work in progress and finished goods	95.40	(810.12)	427.25	(1,243.37)	(405.28)
Employee benefits expense	191.02	176.23	181.57	695.34	542.23
Finance costs	42.20	88.67	75.62	312.29	174.63
Depreciation and amortization expense	88.90	83.81	70.85	344.47	244.98
Other expenses	1,267.36	750.08	373.72	2,866.00	1,409.59
Total expenses	4,980.11	5,377.94	3,454.91	15,168.16	9,865.50
V. Profit before exceptional items and tax (III-IV)	1,162.70	2,093.17	1,372.00	4,790.56	3,211.66
VI. Exceptional items	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	1,162.70	2,093.17	1,372.00	4,790.56	3,211.66
VIII Tax expense :					
(1) Current tax	344.53	546.00	343.95	1,317.41	810.00
(2) Short/ (Excess) Provision for Earlier Years	(52.60)	167.66	2.86	115.06	11.44
(3) Deferred tax	(148.83)	(26.11)	(0.11)	(163.45)	(0.43)
Total Tax Expense	143.10	687.55	346.70	1,269.03	821.01
IX Profit(loss) for the period (VII-III)	1,019.61	1,405.62	1,025.31	3,521.54	2,390.65
X Other Comprehensive Income					
(i) Income tax relating to items that will not be reclassified to profit and loss					
(a) Re-measurement gains/(losses) on defined benefit plans	6.01	(0.13)	(0.35)	5.19	2.85
(b) Income tax effect on above					
XI Total Comprehensive Income for the period	1,025.62	1,405.50	1,024.96	3,526.73	2,393.50
XII Earnings per equity share					
(1) Basic	0.41	0.56	0.41	1.41	0.96
(2) Diluted	0.41	0.56	0.41	1.41	0.96

For and on behalf of the Board of Directors
R M Drip and Sprinklers Systems Limited

Date : May 30, 2026
Place: Nashik

Atharva Nivrutti Kedar
(Managing Director)
DIN: 09713023

R M Drip and Sprinklers Systems Limited
Corporate Identity Number (CIN): L27200MH2004PLC150101
Standalone Statement of Audited Cash Flow
(All amounts in ₹ in lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2026 (Audited)	For the year ended March 31, 2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	4,790.56	3,211.66
Adjustments for :		
Depreciation of Property, Plant and Equipment's	344.47	244.98
Balance Written Off	253.40	0.41
Provision for Warranty Expenses	29.60	23.20
Balance Written Back	(19.95)	(14.23)
Finance Costs	312.29	174.63
Interest Income	(15.16)	(26.16)
Provision for Gratuity	13.49	12.64
Provision for Expected Credit Loss	240.00	-
Provision for Expenses/ (Reversal) - (Net)	2.33	(336.71)
Operating profit before working capital changes	5,951.03	3,290.42
Adjustments for :		
(Increase)/Decrease in Trade Receivables	(6,023.21)	(4,641.33)
(Increase) / Decrease in Other current assets	(170.62)	(151.67)
(Increase)/Decrease in Other financial assets	86.22	17.12
(Increase) / Decrease in Inventories	(1,404.22)	(623.37)
(Decrease)/Increase in Other financial liabilities	(105.11)	90.98
(Decrease)/Increase in Trade payables	1,667.89	116.06
(Decrease)/increase in Provisions	1.27	(3.75)
(Decrease)/Increase in Other Current Liabilities	(1.37)	7.15
Cash generated from operating activities	1.88	(1,898.39)
Income Tax (Paid)/Refund	(1,145.51)	(300.37)
Net cash generated from operating activities	(1,143.63)	(2,198.76)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, CWIP including capital advances	(548.83)	(1,124.50)
Sale of Investment in Subsidiary	13.00	-
Investment in Subsidiaries	(96.65)	(231.44)
Investment in Fixed Deposit	(130.30)	176.73
Loan Given to Subsidiaries	(359.00)	-
Interest Received	2.90	14.69
Net cash used in investing activities	(1,118.87)	(1,164.52)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost paid	(312.29)	(178.21)
Repayment of Long term borrowings	(1,178.81)	(217.68)
Proceeds from Long term borrowings	3,144.42	1,916.47
Proceeds from Short term borrowings	763.24	277.06
Dividend Paid	(124.68)	-
Proceeds from Issue of shares		1,537.13
Net cash used in Financing Activities	2,291.88	3,334.77
Net increase/(decrease) in cash and cash equivalents (A+B+C)	29.37	(28.50)
Cash and cash equivalents at the beginning of the year	25.64	54.14
Cash and cash equivalents at the closing of the year	55.02	25.64
Add: Bank Deposit Having Maturity less than 3 Months	7.25	-
Cash and cash equivalents at the closing of the year	62.27	25.64

For and on behalf of the Board of Directors
R M Drip and Sprinklers Systems Limited

Date: May 30, 2026
Place: Nashik

Atharva Nivrutti Kedar
(Managing Director)
DIN: 09713023

Notes to standalone audited financial results for the quarter and year ended March 31, 2026

1. The audited standalone financial results of the Company for the quarter and year ended March 31, 2026 have been prepared in accordance with the Indian Accounting Standards ("Indian Accounting Standards ("Ind As") As Prescribed under section 133 of the Companies Act, 2013 as amended.
2. The Company is primarily engaged in a single business segment in accordance with the requirements of Indian Accounting Standard (Ind AS) 108: *Operating Segments*. Accordingly, no separate segment information has been presented.
3. The audited standalone financial results of the Company for the quarter and year ended March 31, 2026 have been reviewed by the audit committee on May 30, 2026 and thereafter Board of directors at their meeting held on May 30, 2026.
4. The Company has adopted the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, during the year, with the transition date being April 1, 2024. Accordingly, these financial results have been prepared in compliance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies, to the extent applicable.
5. The Company was not required to publish financial results for the quarter ended March 31, 2025. Accordingly, the quarterly financial results for this period were not published earlier. However, the management has exercised the necessary due diligence in the preparation of these results to ensure that the financial information presented herein provides a true and fair view of the affairs of the Company.
6. The figures for the quarter ended March 31, 2026 as reported in these financial results, are the balancing figures between the audited figures in respect of the year ended March 31, 2026 and unaudited published nine months up to December 31, 2025.
7. **Change in Control and Accounting Treatment of Tuljai Agro Chemicals Private Limited**
 - a) Tuljai Agro Chemicals Private Limited was acquired as a subsidiary on May 21, 2024 with a 51.20% equity stake. Pursuant to a reduction in shareholding on June 28, 2025, the Company ceased to have control and the entity was reclassified as an associate. Subsequently, on October 13, 2025, the Company acquired an additional stake, increasing its shareholding to 66.69%, pursuant to which Tuljai Agro Chemicals Private Limited again became a subsidiary.

8. During the current quarter ended March 31, 2025, the company has acquired 100% stake in the Brahmanand Pipes Private Limited (BPPL). The effective date of control is January 28, 2026.
9. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing Labour laws. The Ministry of Labour and Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed the impact of the changes, if any, on account of the Labour Codes, draft rules and FAQs and concluded that there is no significant incremental impact in the financial results for the year ended March 31, 2026. The Company continues to monitor the finalisation of Central / State Rules and clarification.
10. Previous period figures have been regrouped/reclassified, as considered necessary, to conform with current period presentation, wherever applicable.

Atharva Nivrutti Kedar

(Managing Director)

(DIN 09713023)

R M Drip and Sprinklers Systems Limited

Independent Auditor's Report on Standalone Annual Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of RM Drip & Sprinkler Systems Limited.

Opinion

We have audited the accompanying standalone annual financial results ('the Statement') of **RM Drip & Sprinkler Systems Limited** ('the Company') for the year ended **March 31, 2026**, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and

(ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('IndAS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the standalone net profit or loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the



provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the standalone annual financial statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However,



future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter Paragraph

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

For Bilimoria Mehta & Co.
Chartered Accountants
Firm Reg. No. 101490W



CA Aakash Mehta
Partner
Membership no. 165824
UDIN: 26165824UVGPWY8385
Place of Signature: Mumbai
Date: May 30, 2026

R M Drip and Sprinklers Systems Limited
Corporate Identity Number (CIN): L27200MH2004PLC150101
Consolidated Statement of Assets and Liabilities
(All amounts in ₹ in lakhs, unless otherwise stated)

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)	As at April 01, 2024 (Audited)
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	2,235.49	1,912.81	1,143.87
(b) Capital work -in- Progress	287.00	149.34	2.76
(c) Intangible Asset	1.94	-	1.13
(d) Intangible Asset under Development	1.88		
(e) Financial Assets			
(i) Investment	0.11	0.11	0.11
(ii) Loans	-		
(ii) Other Financial Assets	285.25	180.83	406.41
(f) Deferred Tax Assets (Net)	172.39	8.86	8.29
Total non-current Assets	2,984.06	2,251.96	1,562.58
(2) Current assets			
(a) Inventories	3,396.63	1,946.88	1,131.09
(b) Financial Assets			
(i) Investment			
(ii) Trade Receivables	13,668.67	8,089.06	3,351.49
(iii) Cash and cash equivalents	72.26	34.58	54.14
(iv) Bank balances other than (iii) above	21.25	-	-
(v) Other Financial Assets	243.42	168.59	58.72
(c) Current Tax Assets (Net)	4.59	-	-
(d) Other Current Assets	569.05	538.31	217.94
Total Current Assets	17,975.87	10,777.43	4,813.38
Total Assets	20,959.93	13,029.39	6,375.96
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	2,498.00	2,498.00	1,507.90
(b) Other Equity	8,600.31	5,201.01	1,740.40
(c) Money received against share warrant	-	-	512.38
(d) Non Controlling Interest	152.90	227.27	-
Total Equity	11,251.21	7,926.28	3,760.68
LIABILITIES			
(1) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	3,608.16	1,616.29	69.63
(ii) Other Financial Liabilities	154.16	220.17	182.00
(b) Provisions	84.63	55.31	29.68
Total Non-current Liabilities	3,846.96	1,891.77	281.31
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	1,752.51	1,023.54	510.60
(ii) Trade payables :			
(A) Total outstanding dues of micro and small enterprises	24.42	47.24	105.69
(B) Total outstanding dues of creditors other than micro and small enterprises	2,915.27	1,242.47	1,076.81
(iii) Other financial liabilities	46.30	83.89	23.24
(b) Provisions	238.36	224.93	557.52
(c) Current Tax Liabilities (Net)	865.19	574.36	47.74
(d) Other current liabilities	19.71	14.91	12.36
Total Current Liabilities	5,861.76	3,211.33	2,333.97
Total Equity and Liabilities	20,959.93	13,029.39	6,375.96

For and on behalf of the Board of Directors
R M Drip and Sprinklers Systems Limited

Date : May 30, 2026
Place: Nashik

Atharva Nivrutti Kedar
(Managing Director)
DIN 09713023

R M Drip and Sprinklers Systems Limited
Corporate Identity Number (CIN): L27200MH2004PLC150101
Statement of Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2026
(All amounts in ₹ in lakhs, unless otherwise stated)

Particulars	Quarter ended March 31, 2026 (Audited)	Quarter ended December 31, 2025 (Unaudited)	Quarter ended March 31, 2025 (Audited)	For the year ended March 31, 2026 (Audited)	For the year ended March 31, 2025 (Audited)
INCOME :					
I Revenue from operations	6,108.30	7,463.50	4,821.29	19,738.25	13,095.89
II Other income	0.67	7.61	23.80	186.62	72.93
III Total Income (I+II)	6,108.96	7,471.12	4,845.09	19,924.87	13,168.83
IV. Expenses :					
Cost of Materials consumed	3,264.60	5,089.27	2,324.47	12,162.81	7,922.82
Changes in inventories of Work in progress and finished goods	96.90	(810.12)	427.25	(1,241.87)	(405.28)
Employee benefits expense	191.02	176.23	190.25	695.34	563.37
Finance costs	42.21	88.67	75.63	312.30	174.66
Depreciation and amortization expense	97.08	83.81	74.17	352.65	251.62
Other expenses	1,274.80	751.08	380.35	2,881.92	1,429.26
Total expenses	4,966.62	5,378.94	3,472.13	15,163.15	9,936.45
V. Profit before exceptional items and tax (III-IV)	1,142.34	2,092.17	1,372.96	4,761.72	3,232.38
VI. Exceptional items	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	1,142.34	2,092.17	1,372.96	4,761.72	3,232.38
VIII Tax expense :					
(1) Current tax	345.82	546.00	342.77	1,318.70	815.52
(2) Short/ (Excess) Provision for Earlier Years	(52.60)	167.66	2.86	115.06	11.44
(3) Deferred tax	(148.93)	-26.11	(0.25)	(163.54)	(0.57)
Total Tax Expense	144.29	687.55	345.38	1,270.22	826.39
IX Profit/ (loss) after tax (VII-VIII)	998.06	1,404.62	1,027.58	3,491.51	2,405.99
X. Profit/(Loss) from Associates	-	(0.00)	-	(0.00)	-
Profit Attributable to :					
a. Owners of the Company	1,000.51	1,404.96	1,027.58	3,493.96	2,398.35
b. Non-Controlling Interest	(2.46)	(0.33)	0.00	(2.46)	7.64
XI Other Comprehensive Income					
(i) Income tax relating to items that will not be reclassified to profit and loss					
(a) Re-measurement gains/(losses) on defined benefit plans	6.01	(0.13)	(0.35)	5.19	2.85
(b) Income tax effect on above					
XII Total Comprehensive Income for the period	1,004.07	1,404.49	1,027.24	3,496.69	2,408.84
Total Comprehensive Income Attributable to:					
a. Owners of the Company	1,006.53	1,404.82	1,027.24	3,499.15	2,401.20
b. Non-Controlling Interest	(2.46)	(0.33)	0.00	(2.46)	7.64
XIII Earnings per equity share					
(1) Basic	0.40	0.56	0.41	1.40	0.96
(2) Diluted	0.40	0.56	0.41	1.40	0.96

For and on behalf of the Board of Directors
R M Drip and Sprinklers Systems Limited

Date : May 30, 2026
Place: Nashik

Atharva Nivrutti Kedar
(Managing Director)
DIN 09713023

R M Drip and Sprinklers Systems Limited
Corporate Identity Number (CIN): L27200MH2004PLC150101
Consolidated Statement of Cash Flow
(All amounts in ₹ in lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2026 (Audited)	For the year ended March 31, 2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES	4,761.72	3,232.38
Net profit before tax		
Adjustments for :		
Depreciation of Property, Plant and Equipment	352.65	251.62
Balance Written Off	253.40	0.41
Provision for Warranty Expenses	29.60	23.20
Balance Written Back	(19.95)	(14.23)
Finance Costs	312.30	174.66
Interest Income	(15.16)	(32.92)
Provision for Gratuity	13.49	6.95
Provision for Expected Credit Loss	240.00	
Provision for Expenses/ (Reversal) - (Net)	2.33	(341.92)
Operating profit before working capital changes	5,930.39	3,300.15
Adjustments for :		
(Increase)/Decrease in Trade receivables	(6,073.01)	(4,806.38)
(Increase) / Decrease in Other Current assets	(30.74)	217.17
(Increase)/Decrease in Other financial assets	(40.38)	44.02
(Increase) / Decrease in Inventories	(1,449.75)	(964.45)
(Decrease)/increase in other financial liabilities	(184.46)	106.66
(Decrease)/Increase in Trade Payables	1,669.95	112.88
(Decrease)/Increase in Other current Liabilities	4.80	8.57
(Decrease)/increase in Provisions	2.52	8.05
Cash generated from operating activities	(170.68)	(1,973.33)
Income Tax Paid/(Refund)	(1,147.51)	(300.34)
Net cash generated from operating activities	(1,318.19)	(2,273.67)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, CWIP including capital advances	(816.81)	(1,200.88)
Investment in Bank Deposit	(130.30)	-
Interest Received	2.90	32.92
Net cash used in investing activities	(944.20)	(1,167.96)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost paid	(312.30)	(174.66)
Repayment of Long term borrowings	(1,152.54)	(206.02)
Proceeds from Long term borrowings	3,144.42	1,988.57
Proceeds from Short term borrowings	728.97	277.06
Dividend Paid	(124.68)	-
Proceeds from Issue of shares	-	1,537.13
Net cash used in Financing Activities	2,283.87	3,422.07
Net increase/(decrease) in cash and cash equivalents (A+B+C)	21.48	(19.56)
Cash and Cash Equivalents Acquired pursuant to acquisition on subsidiaries	8.94	
Cash and cash equivalents at the beginning of the period/ year	34.58	54.14
Cash and cash equivalents at the closing of the period/ year	65.01	34.58
Add: Bank Deposit Having Maturity less than 3 Months	7.25	-
Cash and cash equivalents at the closing of the year	72.26	34.58

Date: May 30, 2026
Place: Nashik

Atharva Nivrutti Kedar
(Managing Director)
DIN 09713023

Notes to consolidated audited financial results for the quarter and year ended March 31, 2026

1. The audited consolidated financial results of the Company for the quarter and year ended March 31, 2026 have been prepared in accordance with the Indian Accounting Standards ("Indian Accounting Standards ("Ind As") As Prescribed under section 133 of the Companies Act, 2013 as amended.
2. The Group is primarily engaged in a single business segment in accordance with the requirements of Indian Accounting Standard (Ind AS) 108: *Operating Segments*. Accordingly, no separate segment information has been presented.
3. The audited consolidated financial results of the Company for the quarter and year ended March 31, 2026 have been reviewed by the audit committee on May 30, 2026 and thereafter Board of directors at their meeting held on May 30, 2026.
4. The Group Companies has adopted the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, during the year, with the transition date being April 1, 2024. Accordingly, these financial results have been prepared in compliance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies, to the extent applicable.
5. The Group was not required to publish financial results for the quarter ended March 31, 2025. Accordingly, the quarterly financial results for this period were not published earlier. However, the management has exercised the necessary due diligence in the preparation of these results to ensure that the financial information presented herein provides a true and fair view of the affairs of the Company.
6. The figures for the quarter ended March 31, 2026 as reported in these financial results, are the balancing figures between the audited figures in respect of the year ended March 31, 2026 and unaudited published nine months up to December 31, 2025.
7. **Change in Control and Accounting Treatment of Tuljai Agro Chemicals Private Limited**

a) Tuljai Agro Chemicals Private Limited was acquired as a subsidiary on May 21, 2024 with a 51.20% equity stake. Pursuant to a reduction in shareholding on June 28, 2025, the Company ceased to have control and the entity was reclassified as an associate. Subsequently, on October 13, 2025, the Company acquired an additional stake, increasing its shareholding to 66.69%, pursuant to which Tuljai Agro Chemicals Private Limited again became a subsidiary.

b) Accordingly, the results were consolidated on a line-by-line basis up to June 28, 2025, and accounted for using the equity method from June 29, 2025 to October 12, 2025. Accounting as an associate ceased on October 12, 2025, and the results have

been consolidated on a line-by-line basis from October 13, 2025 onwards, including in the unaudited results for the period ended March 31, 2026.

8. During the current quarter ended March 31, 2025, the Holding company has acquired 100% stake in the Brahmanand Pipes Private Limited (BPPL). The effective date of control is January 28, 2026.
9. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing Labour laws. The Ministry of Labour and Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed the impact of the changes, if any, on account of the Labour Codes, draft rules and FAQs and concluded that there is no significant incremental impact in the financial results for the year ended March 31, 2026. The Company continues to monitor the finalisation of Central / State Rules and clarification.
10. Details of the shareholding in subsidiaries are as follows:

Name of Entities	% of Holding	
	As at March 31, 2026	As at March 31, 2025
Tuljai Agro Chemicals Private Limited	66.69%	51.20%
Brahmanand Pipes Private Limited	100.00%	-

11. Previous period figures have been regrouped/reclassified, as considered necessary, to conform with current period presentation, wherever applicable.

Atharva Nivrutti Kedar

(Managing Director)

(DIN 09713023)

R M Drip and Sprinklers Systems Limited

Independent Auditor’s Report on Consolidated Annual Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of RM Drip & Sprinkler Systems Limited.

Opinion

We have audited the accompanying consolidated annual financial results (‘the Statement’) of **RM Drip & Sprinkler Systems Limited** (‘the Holding Company’) and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as the “the Group”) for the year ended **March 31, 2026**, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (‘Listing Regulations’), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us the aforesaid consolidated annual financial results:

- include the annual financial results of the entities mentioned in Annexure I;
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and
- gives a true and fair view in conformity with the applicable Indian Accounting Standards (‘IndAS’) prescribed under Section 133 of the Companies Act, 2013 (‘the Act’), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (‘SAs’) specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (‘the ICAI’) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of reports of other auditors referred to in sub paragraph no. (a) of the “Other Matters paragraph” below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Responsibilities of Management and Those Charged with Governance for the Statement

This consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements and has been approved by the Holding Company’s Board of Directors. The Holding Company’s Management and the Board of Directors are responsible for the preparation and presentation



of the consolidated annual financial results that gives a true and fair view of the consolidated net profit or loss and other comprehensive income and other financial information of the Group in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that gives a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Group has in place adequate internal financial controls



with reference to financial statements and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Annual Financial Results of the Company to express an opinion on the Consolidated Annual Financial Results.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter Paragraph

- a. The accompanying Statement includes unaudited financial results and other unaudited financial information in respect of one of the subsidiaries. The financial results and other financial information reflect total revenue (before consolidation adjustments) of NIL, total net loss (before consolidation adjustments) of Rs. 7.38 Lakhs and Cash Inflow of Rs. 1.05 for the year ended on that date.

Our opinion on the consolidated annual financial results is not modified in respect of the above matter.

- b. The consolidated annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

For Bilimoria Mehta & Co.
Chartered Accountants
Firm Reg. No. 101490W

Akash Mehta



CA Aakash Mehta
Partner
Membership no. 165824
UDIN: 26165824ZR0MYI6220
Place of Signature: Mumbai
Date: May 30, 2026

Annexure -I

Sr No.	Particulars	Status
1	Brahmanand Pipes Private Limited	Subsidiary
2	Tuljai Agro Chemicals Private Limited	Subsidiary

Note: Brahmanand Pipes Private Limited has become a subsidiary company with effect from January 28, 2026.

