

R M DRIP AND SPRINKLERS SYSTEMS LIMITED

Email : rmdrip@gmail.com Web : www.rmdrip.com Contact : +91-77200 94737

CIN : L27200MH2004PLC150101



RM Drip
And Sprinkler Systems Ltd.

Date : 28th May 2022

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
BandraKurlaComplex, Bandra (E),
Mumbai400051.

NSE Symbol: RMDRIP

Sub: Outcome of Adjourned Board Meeting dated 28th May 2022 under Regulation 30(6) of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that an adjourned meeting of Board of Directors of the Company was duly convened and held on Saturday, 28th May 2022, at 11.00 and started at 11.10 and concluded at 13.40.

Outcome of that meeting is as below:

1. The Board of Directors has noted that the finalization of accounts has been delayed due to unavoidable situations. Therefore the following resolutions will be taken at next Board Meeting.
 - a. To approve and adopt audited financial results of the company for the half year ended on March 31, 2022 and auditor's report thereon.
 - b. To approve and adopt the annual audited financial results of the company for the year ended on 31st March, 2022 and auditor's unmodified report thereon for the year ended on 31st March, 2022.
 - c. To approve the draft of standalone financial statement for the year ended on 31st March, 2022.

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2. The Board of Directors has noted the draft of Secretarial Audit Report for Financial Year 2021-2022.
3. The Board of Directors has noted and considered the presentation made by Mr. Shyam Sundar Dash, Managing Director of the Company for business review, business plan and budget for the financial year 2022-23.
4. The Board of Directors has noted that the proposal of appointment of Ms. Shahina Mukadam (DIN: 02082614) at the position of independent director of the Company, shall be considered and approved on recommendation of Nomination and Remuneration Committee at their meeting to be held next.
5. The Board of Directors has noted that re-constitution of Audit Committee of the Company will be deferred until appointment of new Independent Director.
6. The Board of Directors has noted that re-constitution of Nomination and Remuneration Committee of the Company will be deferred until appointment of new Independent Director.
7. The Board of Directors has reviewed the financial position of the Company and approved borrowing of funds from promoters of the Company from time to time.
8. The Board of Directors has approved the borrowing of funds from directors of the Company from time to time.
9. With the permission of Chairman and consent of majority of directors the following business was transacted by the Board
 - a) The Board of Directors has noted that the Internal Audit Report for Financial Year 2021-22 was not ready and will be considered at next Board Meeting.

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- b) The Board of Directors has noted that the proposal of reappointment of Mr. Shyam Sundar Dash (DIN: 07502666) as Managing Director of the Company shall be considered and approved on recommendation of Nomination and Remuneration Committee at their meeting to be held next.
- c) The Board of Directors has noted that the proposal of reappointment of Mr. Kewal Kundanlal Handa (DIN: 00056826) as Independent Director of the Company shall be considered and approved on recommendation of Nomination and Remuneration Committee at their meeting to be held next.
- d) The Board of Directors has noted that the proposal of reappointment of Ms. Ulka Krishna Kulkarni (DIN: 07085469) as Independent Director of the Company shall be considered and approved on recommendation of Nomination and Remuneration Committee at their meeting to be held next.

Kindly take the same on your record and acknowledge.

Thanking You.

Yours faithfully,

FOR R M DRIP AND SPRINKLERS SYSTEMS LIMITED

Shyam Sundar Dash

Managing Director

DIN: 07502666

**Add: Flat No. S 202, H Wing, Suyojit One World,
S No113/4/32&113 B, Opp. Bytco College,
Nashik Road, Nashik 422101, Maharashtra, India**

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Date: 23.05.2022

To,
The Compliance Officer,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051

Respected Sir,

Greetings to you at the outset.

We are a Public Limited Company, listed on the National Stock Exchange, on its SME Platform. Please allow us to submit a Humble Request, regarding late filing, of our Annual Accounts for the current financial year ended on 31.03.2022.

The Brief Background is as follows:

- 1) We are listed on NSE (SME) 04.10.2017.
- 2) We have had excellent record with regards filing and Compliance.
- 3) In order to further improve our systems, we shifted our Company Accounts from Tally Module to SAP, w.e.f. 01.04.2021.
- 4) Unfortunately Our CFO Mr. Ajit Kulkarni had to go on leave due to the prolonged illness of his wife, who is presently in Coma. Just then some of the other staff in Accounts Department have been relieved and new Persons have been recruited just recently.
- 5) It is due to this that Finalisation of Accounts has been delayed. Though we are trying our best, we may not be able to file necessary Returns in the stipulated time, for which we request your kind permission.

And for this act of kindness, we shall always be grateful.

Please Condon the delay caused.

Thanks, once again for all your support and guidance

With Best Regards,

Sincerely Yours,

Vijaykumar Hanmant Kshirsagar

Director

DIN: 00816360

Place: Nashik