R M DRIP AND SPRINKLERS SYSTEMS LIMITED

Email : rmdrip@gmail.com **Web** : www.rmdrip.com **Contact** : +91-77200 94737
CIN : L27200MH2004PLC150101

Date: 27th September, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra(E),
Mumbai-400051

Dear Sir/Madam,

NSE Symbol: RMDRIP

Sub: Material Disclosure pertaining to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that 17th Annual General meeting of the company was held on Monday, 27th September, 2021at 12.00 Noon (IST) through Video Conference (VC) / Other Audio Visual Means (OAVM) Facility in accordance with the relevant circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI)at the Registered office of the company viz; Gat No. 475, Village Gonde, Taluka Sinnar, Nashik – 422113, Maharashtra, India.

The annual general meeting was commenced at12.15 p.m.and was concluded at 02.15 p.m.

The proceedings at annual General meeting is attached herewith as Annexure -1

This is for your record purpose.

Thanking you,

Yours Faithfully,

For R M DRIP AND SPRINKLERS SYSTEMS LIMITED

Shyam Sundar Dash

Shyam Sundar Dash
Managing Director
DIN: 07502666

Annexure -1

Summary of proceeding of **17th Annual General meeting of R M DRIP AND SPRINKLERS SYSTEMS LIMITED.**

The annual general meeting of the company was held on Monday, 27th September, 2021 at the Registered Office of the company.

MR. VIJAYKUMAR HANMANT KSHIRSAGAR was elected as Chairman of the meeting.

Total **10 members** were present for the AGM i.e. 4 members present through Video Conference (VC) / Other Audio Visual Means (OAVM) Facility and **6 members** were present in person.

With the requisite quorum being present, the Chairman declared the meeting in order.

After giving an opportunity to the shareholders to ask questions and seek clarifications regarding agenda items and on financial statements the following items were transacted and approved by the members at the Annual General Meeting.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on 31st March, 2021 including Balance sheet as at 31st March 2021, the statement of profit and loss and Cash Flow statement for the year ended on that date and the Reports of the Board of Directors and the Auditors' thereon.

2. To Re-appoint M/s Milind M. Kulkarni & Associates (FRN: 126975W), Chartered Accountants, Nashik as a statutory Auditors of the Company who were appointed for term of 5 years from Annual General meeting held for the financial year ending on 31st March 2016 till the Conclusion of Annual General meeting to be held for the financial year ending on 31st March 2021, being eligible re-appointed for further consecutive term of 5 years from the conclusion of this annual general meeting held for the financial year ending on 31st March 2021 until the conclusion of Annual general meeting of the company to be held for the financial year to be ended on 31st March 2026.

3. Toappoint Director in place of Mr. Nivrutti Pandurang Kedar (DIN: 06980548) who retires by rotation at this Annual General Meeting and, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. To consider and approve the payment of remuneration to Mr. Shyam Sundar Dash, Managing Director of the Company effective for a period of 1 (One) year i.e. from 10th July, 2021 to 9th July, 2022 of his continuing tenure of 5 year.

All the resolutions were put to vote through the link of designated email id i.e.rmdrip.agm21voting@gmail.com. The Voting on all the resolutions has beencarried out electronically in compliance to MCA circulars / by show of handsM/S MDSB AND CO LLP, (AAP - 4949), Firm of Practicing Company Secretaries, Nashik ("the Scrutinizer")were appointed as scrutinizers for voting process . The Scrutinizer's Report along with the Voting Results shall be put on the Website of the Company and also submitted to the National Stock Exchange (Emerge Platform) after the declaration of results.

The members present through Video Conference (VC) / Other Audio Visual Means (OAVM) Facility and in person has applauded the performance of the company and express satisfaction over the clarifications received on queries as well as thanked the management for excellent management at the meeting.

Vote of thanks

The required quorum was present throughout the meeting while transacting every agenda item.

There being no further business to transact, the meeting concluded with vote of thanks to the Chair.

The chairman thanked the members for their participation.

For R M DRIP AND SPRINKLERS SYSTEMS LIMITED

Shyam Sundar Dash

Shyam Sundar Dash
Managing Director
DIN: 07502666

Date: 27th September, 2021
Place: Nashik

ENCL:

1) Statutory Auditors Profile in connection to Resolution No. 2 of Ordinary Business
2) The brief profile of Mr. Nivrutti Pandurang Kedar in connection to Resolution No. 3 of Ordinary Business
3) The brief profile of Mr. Shyam Sundar Dash in connection to Resolution No. 4 of Special Business is enclosed as – Annexure -1
4) Scrutinizers Report

Brief Profile of Statutory Auditor

Name of the firm	MILIND M. KULKARNI AND ASSOCIATES
FRN	126975W
Name of Auditor	CA. ATUL DIWAKAR DESHPANDE
Membership no.	118218
Registered Office Address	32, ATHRVA, SHRAMIK SOCIETY, OPP. SWAMI SAMARTH KENDRA, GANGAPUR ROAD, NASHIK 422013
Contact No.	9960101151
Email Id	atul.d@mmkassociates.com
Scope of work	1) Conducting of statutory audit of books and papers and accounts of the company and submission of statutory Audit Report pursuant to Companies Act 2013 for the relevant financial year 2) Providing of the quarterly and year-to-date financial results, Half Yearly and Year to date financial results in case of unaudited financial results with Limited Review Report and in case of Audited financial results with Audit Report thereon and to give various certificates, statements as required as per (Listing obligations and Disclosure Requirements) Regulations, 2015.
Reason for appointment	Pursuant to Section 139 of the Companies Act, 2013 as the term of5 years as statutory auditor is about to end at the ensuing Annual general Meeting of the Company for year 2021.
Term of appointment	For 5 years i.e. from the conclusion of (17th) Annual General Meeting held for the financial year ending on 31st March 2021 until the conclusion of Annual General Meeting of the company to be held for the financial year to be ended on 31st March 2026 at the remuneration as fixed by board of Directors of the company.

Annexure -1

The brief profile of Mr. Nivrutti Pandurang Kedar in connection to Resolution No. 3 of Ordinary Business and of Mr. Shyam Sundar Dash in connection to Resolution No. 4 of Special Business transacted in Annual General meeting is as below:

ITEM NO. 3:
BRIEF PROFILE OF MR. NIVRUTTI PANDURANG KEDAR

Mr. Nivrutti Pandurang Kedar is Resident Indian, his age is 51 years. He is a director in the company. He has bachelor degree and vast experience into the sector of construction and land development. He is a sole proprietor of business Atharva Developers.

As on the date of notice, Mr. Nivrutti Pandurang Kedar hold 547027 Equity Shares in paid up share capital of the Company in his individual capacity.

Except Mr. Nivrutti Pandurang Kedar being an appointee director none other Directors, Key Managerial Personnel and their relatives are in any way concerned or interested in resolution set out at Item No. 3 of the Notice.

ITEM NO. 4:
BRIEF PROFILE OF MR. SHYAM SUNDAR DASH:

Mr. Shyam Sundar Dash, aged 56 years is presently designated as and Managing Director of the Company.

He is a Postgraduate with Marketing from Osmania University, Hyderabad and Bachelor in Industrial and Production Engineering from Utkal University, Bhubaneshwar, by qualification and professional businessman by acumen. He started his career with Nagarjuna Fertilizers and Chemicals Limited and ended as Head Operations for Micro Irrigation Division, before joining R M Drip and Sprinklers Systems Limited. During his 22 years of experience in Micro Irrigation business he has established different manufacturing facilities around the country with the collaboration with lot of Multinational Companies like MetzerPlas, Lego, Plasim of Israel, Maillefer of Switzerland, Crussmaffei of Germany and Davis Standard of USA. He has wholesome exposure on all aspects of business of the Company and is engaged in supervision &conduct of business of the Company, along with a team of senior management personnel, who assist him in carrying out his activities, subject to the overall supervision & control of the Board.

As on 31st March, 2021, he holds 6,72,923 (10.06%) equity shares in the Company.

Except Mr. Shyam Sundar Dash, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the accompanying Notice of the 16thAGM. Mr. Shyam Sundar Dash is not related to any Director of the Company.

CS

MDSB AND CO. LLP

Company Secretaries
LLPIN : AAP-4949

Tel.: Nashik - (0253) 2364522, Pune : (020) 25440493
E-mail ID : csmdsb@gmail.com
Registered Office : Flat No. 1, 1st Floor, Snehad Apartment, Parijat Nagar, Nashik - 422005.
Branch Office : Office No. 22, Landmark Building, Paud Road, Kothrud, Pune - 411038.

9890646795
9823249077

Report of Scrutinizer

To,
Chairman of
Annual General Meeting of the Equity Shareholders of
R M DRIP AND SPRINKLERS SYSTEMS LIMITED
L27200MH2004PLC150101
Held on Monday, 27th September 2021 at 12 Noon
Gat No. 475, Village Gonde, Taluka Sinnar,
Nashik - 422113, Maharashtra, India.

Dear Sir,

I, **CS Hemant Popatrao Sonawane,** Designated Partner of MDSB and CO. LLP, Company Secretaries, Nashik, (LLPIN - AAP-4949) appointed as Scrutinizer(s) for the purpose of the voting conducted on designated email address at the Annual General Meeting of the company held on **Monday 27th September 2021 at 12 Noon** at the Registered Office of the Company Situated at **Gat No. 475, Village Gonde, Taluka Sinnar, Nashik - 422113, Maharashtra, India,** of the company conducted through Video Conference (VC) / Other Audio Visual Means (OAVM) Facility in compliance to the General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020, respectively and 02/2021 dated 13th January 2021, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Part -B of "MCA Circulars" is applicable for company hence not required to provide the facility of e-voting under the companies Act 2013, herewith submit the report as under:

1) Total No. of shareholders of the company : - 335 (Three Hundred Thirty Five)

2) Total No. of shareholders present to meeting : - 10
(6 Members present in Person +
4 Members present through Video Conferencing)
No Proxy member attended.

MDSB AND CO. LLP
Unique Code No. L2016MH005700
COMPANY SECRETARIES

3) Resolution / Agenda for the meeting: -

Item No.	Type of resolution	Resolution passed	Mode of voting Show of hands /Poll / Postal Ballot-/ E-voting/Voting at designated email address
1	Ordinary Resolution	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on 31st March, 2021 including Balance sheet as at 31st March 2021, the statement of profit and loss and Cash Flow statement for the year ended on that date and the Reports of the Board of Directors and the Auditors' thereon.	Voting at designated email address of company in compliance to Point No. 3-B of General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020, respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars")
2	Ordinary Resolution	To re-appoint Milind M. Kulkarni & Associates (FRN: 126975W), Chartered Accountants, Nashik as Statutory Auditors of the company for further period of 5 years. i.e to re-appoint as Statutory Auditors of the company from the conclusion of this (17th) Annual General Meeting held for the financial year ended on 31/03/2021 until the conclusion of Annual General Meeting of the company to be held for the financial year to be ended on 31/03/2026	Voting at designated email address of company in compliance to Point No. 3-B of General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020, respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars")
3	Ordinary Resolution	To appoint Director in place of Mr. Nivrutti Pandurang Kedar (DIN: 06980548) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment .	Voting at designated email address of company in compliance to Point No. 3-B of General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020, respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars")

4	Special Resolution	To consider and approve the payment of remuneration to Mr. Shyam Sundar Dash, Managing Director of the Company effective for a period of 1 (one) year i.e. from 10th July 2021 to 9th July 2022 of his continuing tenure of 5 years.	Voting at designated email address of company in compliance to Point No. 3-B of General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020, respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars")

4) Voting result:-

Item No. 1	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on 31st March, 2021 including Balance sheet as at 31st March 2021, the statement of profit and loss and Cash Flow statement for the year ended on that date and the Reports of the Board of Directors and the Auditors' thereon.			
Number of members present and Voting at designated Email address	**Number of votes cast by shareholders**	**Assented In favour of resolution**	**Dissented Against the resolution**	**Invalid Votes**
6 Members present in Person + 4 Members present through Video Conferencing	4197792	4197792	No	No

MDSB AND CO. LLP
Unique Code No. L2016[illegible]005700
COMPANY SECRETARIES

Item No. 2	To re-appoint Milind M. Kulkarni & Associates (FRN: 126975W), Chartered Accountants, Nashik as Statutory Auditors of the company for further period of 5 years. i.e to re-appoint as Statutory Auditors of the company from the conclusion of this (17th) Annual General Meeting held for the financial year ended on 31/03/2021 until the conclusion of Annual General Meeting of the company to be held for the financial year to be ended on 31/03/2026			
Number of members present and Voting at designated Email address	**Number of votes cast by shareholders**	**Assented In favour of resolution**	**Dissented Against the resolution**	**Invalid Votes**
6 Members present in Person + 4 Members present through Video Conferencing	4197792	4197792	No	No

Item No. 3	To appoint Director in place of Nivrutti Pandurang Kedar (DIN: 06980548) who retires by rotation at this Annual General Meeting and, being eligible, offers himselffor re-appointment.			
Number of members present and Voting at designated Email address	**Number of votes cast by shareholders**	**Assented In favour of resolution**	**Dissented Against the resolution**	**Invalid Votes**
6 Members present in Person + 4 Members present through Video Conferencing	4197792	4197792	No	No

MDSB AND CO. LLP
Unique Code No. L2019MH005700
COMPANY SECRETARIES

Item No. 4	To consider and approve the payment of remuneration to Mr. Shyam Sundar Dash, Managing Director of the Company effective for a period of 1 (one) year i.e. from 10th July 2021 to 9th July 2022 of his continuing tenure of 5 years.			
Number of members present and Voting at designated Email address	**Number of votes cast by shareholders**	**Assented In favour of resolution**	**Dissented Against the resolution**	**Invalid Votes**
6 Members present in Person + 4 Members present through Video Conferencing	4197792	4197792	No	No

6. The result of the voting by E-voting was handed over to **Mr. Vijaykumar Kshirsagar,** Chairman of the meeting for safe keeping.

Thanking you,
Yours faithfully,

Place: Nashik
Dated: 27thSeptember 2021

FOR MDSB AND CO. LLP
Company Secretaries,

HSonawane

CS Hemant Sonawane
(Designated Partner)
Membership No.: - ACS-32964
COP No.: - 12097
UDIN: - A032964C001013878