

R M DRIP AND SPRINKLERS SYSTEMS LIMITED

(Formerly Known as R M DRIP AND SPRINKLERS SYSTEMS PRIVATE LIMITED)

E-mail ID - rmdrip@gmail.com Website - www.rmdrip.com, Phone - +91 2551 - 218919

CIN - U27200MH2004PLC150101



RM Drip
& Sprinkler Systems Ltd.

Date: 26th August, 2020

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
BandraKurlaComplex, Bandra(E),
Mumbai-400051

Dear Sir/Madam,

NSE Symbol: RMDRIP

Sub: Reply to Clarification sought with respect to announcement submitted to the Exchange dated August 25, 2020, regarding Board Meeting held on August 25, 2020.

With respect to the above cited subject, we would like to inform you that the Company has submitted Outcome of Board Meeting on 25th August, 2020 and inadvertently and in oversight the Brief Profile of the person appointed as an Alternate Director and Amendments to Memorandum of Association was not included. So, I request you to kindly consider the following information and take the same on your record.

1. Date of Appointment & Terms of Appointment:

The date of appointment of Mr. Rahul Kshirsagar as an Alternate Director is 25th August, 2020.

Terms of Appointment:

Pursuant to Section 161 (2) of the Companies Act, 2013, Mr. Rahul Vijaykumar Kshirsagar, holding DIN: 00956224 be and is hereby appointed as Alternate Director on the Board of the Company during the absence of Mr. Vijaykumar Hanmant Kshirsagar, Director of the Company. Mr. Rahul Vijaykumar Kshirsagar shall hold the office upto the tenure of Mr. Vijaykumar Hanmant Kshirsagar or till the time he returns to India, whichever is earlier.

2. Brief Profile of Mr. Rahul Kshirsagar:

Mr. Rahul Kshirsagar is a Chartered Accountant by profession. He has a post qualification professional experience (domestic and overseas) of over 14 years, in managing the overall spheres of consulting / advisory services.



He was with Kirtane & Pandit (KP), and later with Price Waterhouse India (PwC), post which he ventured into his advisory / consulting services.

Monitoring & managing International / Multi-national Clients

Educational Qualification:

- Chartered Accountant (ICAI, India)
- Bachelor of Commerce (Pune University)

3. Disclosure of Relationships between Directors:

He is a son of Mr. Vijaykumar Kshirsagar. He is not related to any other Director of the Company.

4. Amendments to Memorandum of Association in brief:

The company has proposal to enter into and do the business of manufacture and fabrication of PVC pipes as a part of Irrigation system alongside existing main object being an activity which can be easily and advantageously combined with exiting main object/ activities of the company. Accordingly, the Board of Directors of the company has given their accord for the alteration of Main object clause III (A) 1 by substituting it with New Main object clause III (A) 1:

Existing Main object Clause III (A) (1):

To carry on the business by adopting world class technology, to manufacture & fabricate the HDPE Sprinkler Pipes with Fittings & Drip Irrigation Systems producing from the **State of the Art Equipments** by having latest automation and to supply the world class products to the Indian Farming Community to maximize the Farming Productivity.

Substituted and New Main Object Clause III (A) 1:

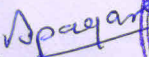
To manufacture and fabricate by adopting World Class Technology and State of the Art equipments and to design, supply, distribute, market, import and export and otherwise deal in Flat Drip & Cylindrical Drip Systems, HDPE Sprinkler Pipes with Fittings and PVC Pipes as a part of the Irrigation Systems with latest automation & supplying products to the Indian and global Farming Community to maximize the farming productivity.



Thanking you,

Yours Faithfully,

For R M DRIP AND SPRINKLERS SYSTEMS LIMITED


Anita Pagare

Company Secretary & Compliance Officer

