

# R M DRIP AND SPRINKLERS SYSTEMS LIMITED

Email : rmdrip@gmail.com Web : www.rmdrip.com Contact : +91-77200 94737

CIN : L27200MH2004PLC150101



Date: 26<sup>th</sup> August 2025

To,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051, Maharashtra, India  
NSE SYMBOL: RMDRIP

To,  
BSE Limited,  
Corporate Relationship Department  
25th Floor, P J Towers  
Dalal Street, Fort, Mumbai - 400 001  
BSE Scrip Code: 544456

Dear Sir/Madam,

Subject: Submission of Additional Details Required for Corporate Announcements filed under Regulation 30 of SEBI (LODR) Regulations, 2015.

Reference: BSE email dated August 26, 2025.

This is with reference to the captioned subject and in continuation of our earlier intimations for outcome of Board Meeting dated May 13, 2025 disseminated on the NSE website ([www.nseindia.com](http://www.nseindia.com))

We wish to inform you that the Board of Directors of the Company, at its meeting held on May 13, 2025, inter alia, considered and approved, amongst other matters, the recommendation of a dividend of ₹0.50/- per Equity Share of ₹10/- each for the financial year 2024-25. The said dividend is subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company.

Further, we wish to inform you that the trading in the equity shares of R M Drip and Sprinklers Systems Limited has been migrated from the SME Platform (NSE EMERGE) to the Capital Market Segment (Main Board) of NSE, and simultaneously migrated and admitted to dealings on the Main Board of BSE (List of 'B' Group), with effect from July 30, 2025.

The outcome of board meeting held on May 13, 2025 is enclosed herewith for the record of the stock exchange.

For, R M Drip And Sprinklers Systems Limited



Nivrutti Pandurang Kedar  
DIN 06980548  
Managing Director

# R M DRIP AND SPRINKLERS SYSTEMS LIMITED

Email : rmdrip@gmail.com Web : www.rmdrip.com Contact : +91-77200 94737

CIN : L27200MH2004PLC150101



Date: 13<sup>th</sup> May 2025

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051, Maharashtra, India

NSE SYMBOL: RMDRIP

Dear Sir / Madam,

Subject: Outcome of Board Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., 13<sup>th</sup> May 2025, has inter-alia considered and approved the following:

1. Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended March 31, 2025;
2. Audited Standalone & Consolidated Statement of Assets & Liabilities for the quarter and year ended March 31, 2025, pursuant to Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015;
3. Audited Standalone & Consolidated Statement of Cash Flow for the quarter and year ended March 31, 2025, pursuant to Regulation 33(3) (g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015;
4. Auditors' Report with unmodified opinion on Standalone & Consolidated Financial Results given by our Statutory Auditors of the Company for the quarter and year ended March 31, 2025;
5. Declaration as unmodified opinion on the Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended March 31, 2025, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015;
6. Recommended a dividend of Rs. 0.50/- per Ordinary (Equity) Share of 10/- each to the shareholders of the Company for the Financial Year 2024-25. The dividend recommended by the Board of Directors of the Company is subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company;
7. Appointment of M/s SHARPS & CO., Chartered Accountants, as an Internal Auditor of the Company for the financial year 2025-26;
8. Appointment of M/s. Nuren Lodaya & Associates, Practicing Company Secretaries, as a Secretarial Auditor of the Company for a term of 5 years subject to approval of shareholders;

The meeting commenced at 8 pm and concluded at 10.30 pm.

This is for the information and records of the Exchange, please.

For, R M Drip And Sprinklers Systems Limited

NIVRUTTI | Digitally signed by  
NIVRUTTI  
PANDURANG | PANDURANG  
KEDAR | KEDAR  
NG KEDAR | Date: 2025.05.13  
22:35:59 +05'30'

Nivrutti Pandurang Kedar  
DIN 06980548  
Managing Director



# R M DRIP AND SPRINKLERS SYSTEMS LIMITED

Email : rmdrip@gmail.com Web : www.rmdrip.com Contact : +91-77200 94737

CIN : L27200MH2004PLC150101



Details Required under Schedule III of Para A of Part A of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Master Circular No: SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024 is enclosed herewith.

**Appointment of M/s SHARPS & CO., Chartered Accountants, as an Internal Auditor of the Company for the financial year 2025-26.**

Sr. No.	Particulars	Details
1.	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment for the financial year 2025-26
2.	date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	13 <sup>th</sup> May 2025
3.	brief profile (in case of appointment);	SHARPS & Co. is a leading Chartered Accountant firm, serving clients since 2018. They are committed to providing top-notch finance, compliance and accounting related services to individuals and businesses across various industries, ensuring excellence and reliability in all aspects of our work.
4.	disclosure of relationships between directors (in case of appointment of a director).	No relationships between directors

**Appointment of M/s. Nuren Lodaya & Associates, Practising Company Secretaries, as a Secretarial Auditor of the Company for a term of 5 years subject to approval of shareholders.**

Sr. No.	Particulars	Details
1.	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment for a term of 5 years subject to approval of shareholders
2.	date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	13 <sup>th</sup> May 2025
3.	brief profile (in case of appointment);	Nuren Lodaya, Practising Company Secretary with over eight years of post-qualification experience in the field of corporate compliance, governance, and secretarial audit. For the past four years, have been in active practice, providing comprehensive secretarial and compliance services to a wide spectrum of clients, including both listed and unlisted entities. his firm is peer-reviewed by the Institute of Company Secretaries of India (ICSI), reflecting the commitment to maintaining the highest standards of professional quality and ethical conduct.
4.	disclosure of relationships between directors (in case of appointment of a director).	No relationships between directors

# R M DRIP AND SPRINKLERS SYSTEMS LIMITED

Email : rmdrip@gmail.com Web : www.rmdrip.com Contact : +91-77200 94737

CIN : L27200MH2004PLC150101



Date: 13th May 2025

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051, Maharashtra, India

NSE SYMBOL: RMDRIP

Dear Sir / Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

I, Nivrutti Pandurang Kedar, Managing Director of the Company, hereby declare that the Statutory Auditors of the Company, M/s Bilimoria Mehta & Co, Chartered Accountants (FRN-101490W) have issued the audit report with an unmodified opinion on Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended March 31, 2025.

This declaration is given in compliance with Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is for your information and records, please.

**For, R M Drip And Sprinklers Systems Limited**

NIVRUTTI  
PANDURAN  
G KEDAR

Digitally signed by  
NIVRUTTI  
PANDURANG KEDAR  
Date: 2025.05.13  
22:36:20 +05'30'

**Nivrutti Pandurang Kedar**  
**DIN 06980548**  
**Managing Director**



**R M Drip and Sprinklers Systems Limited**

CIN : L27200MH2004PLC150101

Standalone Balance Sheet as at March 31, 2025

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	As on	As on
	31/03/2025	31/03/2024
	<b>Audited</b>	<b>Audited</b>
<b>I Equity and Liabilities</b>		
<b>Shareholders' Funds</b>		
Share Capital	2,498.00	1,507.90
Reserves & Surplus	5,495.25	2,043.21
Money received against share warrants	-	512.38
<b>Non-Current Liabilities</b>		
Long-term borrowings	1,619.50	69.63
Other long term liabilities	220.17	182.00
Long-term provisions	55.31	29.68
<b>Current Liabilities</b>		
Short-term borrowings	936.21	510.60
Trade payables		
- Micro, Small and Medium Enterprises	47.24	105.69
- Others	1,237.10	1,076.81
Other current liabilities	2,380.48	34.57
Short-term provisions	793.24	605.26
<b>Total</b>	<b>15,282.50</b>	<b>6,677.73</b>
<b>II Assets</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipments		
- Tangible	1,739.71	1,005.64
- Intangible	-	1.13
- Capital Work in Progress	149.34	2.76
Non-current investments	231.55	0.11
Deferred Tax Asset (net)	8.72	8.29
Long term loans and advances	23.11	71.97
Other Non-current assets	157.72	334.44
<b>Current Assets</b>		
Inventories	1,754.46	1,131.09
Trade receivables	10,720.72	3,791.49
Cash and Bank Balances	25.64	54.14
Short-term loans and advances	93.18	72.44
Other current assets	378.34	204.22
<b>Total</b>	<b>15,282.50</b>	<b>6,677.73</b>

This is the Balance Sheet referred to in our report of even date.

For and on behalf of  
the Board of DirectorsNivrutti Pandurang Kedar  
Managing Director  
DIN: 06980548

**R M Drip and Sprinklers Systems Limited**

CIN : L27200MH2004PLC150101

**Standalone Statement Of Audited Results For half year And Year Ended March 31, 2025**

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Six months ended on	Six months ended on	Six months ended on	Year ended on	Year ended on
	31/03/2025	30/09/2024	31/03/2024	31/03/2025	31/03/2024
	Audited	Unaudited	Audited	Audited	Audited
<b>I Revenues</b>					
Revenues from operations	9,621.33	3,412.87	4,192.49	13,034.21	5,026.92
Other income	44.09	22.07	313.96	66.15	314.69
<b>II Total Income</b>	<b>9,665.42</b>	<b>3,434.94</b>	<b>4,506.46</b>	<b>13,100.36</b>	<b>5,341.61</b>
<b>IV Expenses:</b>					
Cost of materials consumed	4,651.78	3,247.58	2,812.34	7,899.35	3,587.36
Changes in inventories	854.50	(1,259.79)	(41.77)	(405.28)	(597.39)
Employee benefit expenses	374.25	165.13	167.84	539.38	287.14
Finance costs	151.05	26.80	20.35	177.85	35.01
Depreciation and amortization expenses	141.70	103.28	57.61	244.98	113.58
Other expenses	759.05	671.40	834.22	1,430.45	1,202.38
<b>V Total Expenses</b>	<b>6,932.33</b>	<b>2,954.39</b>	<b>3,850.59</b>	<b>9,886.72</b>	<b>4,628.08</b>
<b>VI Profit/(Loss) before tax (II-V)</b>	<b>2,733.09</b>	<b>480.55</b>	<b>655.86</b>	<b>3,213.64</b>	<b>713.54</b>
<b>VII Tax Expenses</b>					
Current Tax	669.64	140.36	175.49	810.00	175.49
Previous year Tax Expense	11.44	-	-	11.44	-
Deferred Tax	5.44	-5.87	-2.99	-0.43	-2.99
<b>VIII Total Tax Expense</b>	<b>686.52</b>	<b>134.49</b>	<b>172.51</b>	<b>821.01</b>	<b>172.51</b>
<b>IX Profit For The Period (VI-VII)</b>	<b>2,046.58</b>	<b>346.06</b>	<b>483.35</b>	<b>2,392.63</b>	<b>541.03</b>
<b>X Earning Per Equity Share</b>					
Equity shares of par value Rs 5/- each					
(a) Basic	8.51	3.10	3.43	9.95	4.45
(b) Diluted	8.51	3.10	2.02	9.95	2.54

**Notes:**

1. The audited standalone financial results of the Company for the half year and year ended March 31, 2025 have been prepared in accordance with the Accounting Standards ("Accounting Standards ("As") As Prescribed under section 133 of the Companies Act, 2013 as amended.

2. The company is primarily engaged in one business segment in accordance with the requirement of Accounting Standards (As) 17: Segment Reporting. Accordingly, no separate segment information has been provided.

3. The audited standalone financial results of the Company for the half year and year ended March 31, 2025 have been reviewed by the audit committee on May 13, 2025 and thereafter Board of directors at their meeting held on May 13, 2025.

4. The figures for the quarter ended March 31, 2025 as reported in these financial results, are the balancing figures between the audited figures in respect of the year ended March 31, 2025 and unaudited published half yearly up to September 30, 2025.

For and on behalf of  
the Board of Directors



*Nivrutti Pandurang Kedar*

Nivrutti Pandurang Kedar  
Managing Director  
DIN: 06980548

**R M Drip and Sprinklers System Limited**

CIN : L27200MH2004PLC150101

**Cash Flow Statement For The Year Ended 31st March 2025**

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Year Ended on 31/03/2025	Year Ended on 31/03/2024
<b>Cash Flow from Operating Activities</b>		
<b>Net Profit Before Tax</b>	<b>3,213.64</b>	<b>713.54</b>
Adjustments for-		
Depreciation	244.98	113.58
Grauity Expense	6.95	7.22
Warranty Expense	23.20	
Finance Cost	177.85	35.01
Interest Income	(26.16)	(7.29)
(Profit) / Loss on Sale of Asset		-
Reversal of Provision for expense	-341.92	
Other Non Operating expense		359.61
Other Non Operating income	(14.23)	(306.58)
<b>Operating Profit/(loss) Before Working Capital Changes</b>	<b>3,284.30</b>	<b>915.10</b>
Adjustments for Changes in Working Capital		
(Decrease)/Increase in Trade Payables	116.06	875.38
(Decrease)/Increase in Short terms Provisions	-2.60	599.44
(Decrease)/Increase in Other Current Liabilities	2,345.90	(80.54)
(Decrease)/Increase in Other Long Term Liabilities	38.17	76.26
(Decrease)/Increase in Long Term Provisions	-4.52	9.71
Decrease / (Increase) in Inventories	(623.37)	(822.20)
(Increase)/ Decrease in Trade Receivables	(6,929.22)	(2,300.86)
Decrease / (Increase) in Short Term loans & Advances	(20.74)	49.45
(Increase)/ Decrease in Long Term loans & Advances	48.85	(49.56)
(Increase)/ Decrease in Other Non-Current Assets	-	(320.07)
(Increase)/ Decrease in Other Current Assets	(202.60)	-148.62
<b>Cash generated from Operations</b>	<b>(1,949.76)</b>	<b>(1,196.51)</b>
Income Tax Paid	(288.93)	(175.49)
<b>Net cash from Operating activities (A)</b>	<b>(2,238.70)</b>	<b>(1,372.01)</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of Property Plant & Equipment	-1,124.50	(625.29)
Sale of Fixed Assets	-	1.00
Maturity of fixed Deposit	204.42	
Purchase of Intangible Assets	-	(1.60)
Investment made in Subsidiary	-231.44	-
Interest Received	26.95	7.29
<b>Net cash from Investing activities (B)</b>	<b>(1,124.57)</b>	<b>(618.60)</b>
<b>Cash Flow from Financing Activities</b>		
Proceeds from Issue of Share Capital/Conversion of Share warrants	990.10	838.90
Securities Premium received on Shares Issued/Conversion of Share Warrants	547.03	897.62
Money received against Share Warrants	-	512.38
Net Proceeds from Long Term Borrowings	1,549.88	(264.49)
Net Proceeds from Short-term Borrowings	425.61	88.91
Interest Paid	(177.85)	(35.01)
<b>Net Cash From Financing activities (C)</b>	<b>3,334.77</b>	<b>2,038.31</b>
<b>Net Increase in Cash and Cash equivalents (A+B+C)</b>	<b>-28.49</b>	<b>47.71</b>
<b>Cash and Cash equivalents at the beginning of the year</b>	<b>54.14</b>	<b>6.43</b>
<b>Cash and Cash equivalents at the end of the year</b>	<b>25.64</b>	<b>54.14</b>

For and on behalf of the  
Board of Directors



*Nivrutti Pandurang Kedar*

**Nivrutti Pandurang Kedar**  
Managing Director  
DIN: 06980548

**Independent Auditor's Report on Standalone Annual Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of R M Drip & Sprinklers Systems Limited**

**Opinion**

1. We have audited the accompanying standalone annual financial results ('the Statement') of **R M Drip & Sprinklers Systems Limited** ('the Company') for the year ended **31 March 2025**, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i)presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
  - (ii)gives a true and fair view in conformity with the applicable Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other financial information of the Company for the year ended 31 March 2025.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Statement**

4. This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit or loss and other financial information of the Company in accordance with the accounting principles generally accepted in India, including AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
  - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.
9. Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard

**Other Matter**

12. The Statement includes the financial results for the half year ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited half year figures up to the September 30, 2024 of the current financial year, which were subjected to limited review by us.
13. The audit of standalone financial results for the year ended 31st March 2024, included in the Statement was carried out and reported by MASD & Co who have expressed unmodified conclusion vide their report dated 30<sup>th</sup> May 2024, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter

For Bilimoria Mehta & Co.  
Chartered Accountants  
Firm Reg. No. 101490W



Aakash Mehta  
Partner  
Membership no. 165824  
UDIN: 25165824BMIIGW1329  
Place of Signature: Mumbai  
Date: May 13, 2025



**R M Drip and Sprinklers Systems Limited**  
**CIN : L27200MH2004PLC150101**  
**Consolidated Balance Sheet as at March 31, 2025**  
**(All amounts in Indian Rupees Lakhs, except as otherwise stated)**

	As on 31-03-2025	As on 31-03-2024
	Audited	Audited
<b>I Equity and Liabilities</b>		
<b>Shareholders' Funds</b>		
Share Capital	2,498	1,507.90
Reserves & Surplus	5,503	2,043.21
Minority Interest	227.04	512.38
<b>Non-Current Liabilities</b>		
Long-term borrowings	1,619.50	69.63
Other long term liabilities	220.17	182.00
Long-term provisions	55.31	29.68
<b>Current Liabilities</b>		
Short-term borrowings	1,023.55	510.60
Trade payables	-	
- Micro, Small and Medium Enterprises	47.24	105.69
- Others	1,242.47	1,076.81
Other current liabilities	2,383.72	34.57
Short-term provisions	799.29	605.26
<b>Total</b>	<b>15,619.46</b>	<b>6,677.73</b>
<b>II Assets</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipments		
- Tangible	1,774.58	1,005.64
- Intangible	-	1.13
- Capital Work in Progress	149.34	2.76
Non-current investments	0.11	0.11
Deferred Tax Asset (net)	8.72	8.29
Long term loans and advances	23.11	71.97
Other Non-current assets	157.85	334.44
<b>Current Assets</b>		
Inventories	1,946.88	1,131.09
Trade receivables	10,817.35	3,791.49
Cash and Bank Balances	34.59	54.14
Short-term loans and advances	274.05	72.44
Other current assets	432.87	204.22
<b>Total</b>	<b>15,619.46</b>	<b>6,677.73</b>

This is the Balance Sheet referred to in our report of even date.



*[Handwritten Signature]*

For and on behalf of  
the Board of Directors

Nivrutti Pandurang Kedar  
Managing Director  
DIN: 06980548

**R M Drip and Sprinklers Systems Limited**  
CIN : L27200MH2004PLC150101

**Consolidated Statement Of Audited Results For half year And Year Ended March 31, 2025**  
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars		Six months ended on	Six months ended on	Six months ended on	Year ended on	Year ended on
		31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
		Audited	Unaudited	Audited	Audited	Audited
<b>I</b>	<b>Revenues</b>					
	Revenues from operations	9,654.19	3,464.91	4,192.49	13,119.10	5,026.92
	Other income	47.60	25.33	313.96	72.94	314.69
<b>II</b>	<b>Total Income</b>	<b>9,701.79</b>	<b>3,490.24</b>	<b>4,506.46</b>	<b>13,192.03</b>	<b>5,341.61</b>
<b>IV</b>	<b>Expenses:</b>					
	Cost of materials consumed	4,648.95	3,273.88	2,812.34	7,922.82	3,587.36
	Changes in inventories	854.50	-1,259.79	-41.77	-405.28	-597.39
	Employee benefit expenses	391.62	168.90	167.84	560.52	287.14
	Finance costs	151.07	26.81	20.35	177.88	35.01
	Depreciation and amortization expenses	148.34	103.28	57.61	251.62	113.58
	Other expenses	772.30	677.82	834.22	1,450.12	1,202.38
<b>V</b>	<b>Total Expenses</b>	<b>6,966.78</b>	<b>2,990.89</b>	<b>3,850.59</b>	<b>9,957.67</b>	<b>4,628.08</b>
<b>V</b>	<b>Profit Before Tax</b>	<b>2,735.01</b>	<b>499.35</b>	<b>655.86</b>	<b>3,234.36</b>	<b>713.54</b>
<b>VII</b>	<b>Tax Expenses</b>					
	Current Tax	670.27	145.25	175.49	815.52	175.49
	Previous year Tax Expense	11.44	-	-	11.44	-
	Deferred Tax	5.31	-5.87	-2.99	-0.57	-2.99
<b>VIII</b>	<b>Total Tax Expense</b>	<b>687.01</b>	<b>139.38</b>	<b>172.51</b>	<b>826.39</b>	<b>172.51</b>
<b>IX</b>	<b>Profit For The Period (VI-VII)</b>	<b>2,047.99</b>	<b>359.97</b>	<b>483.35</b>	<b>2,407.97</b>	<b>541.03</b>
<b>X</b>	<b>Net Profit attributable to</b>					
	a) Owners of the Company	2,047.30	353.18	483.35	2,400.48	541.03
	b) Non-Controlling Interest	0.69	6.79	-	7.48	-
<b>XI</b>	<b>Earning Per Equity Share</b>					
	Equity shares of par value Rs 5/- each					
	(a) <b>Basic</b>	<b>8.52</b>	<b>3.22</b>	<b>3.43</b>	<b>10.01</b>	<b>4.45</b>
	(b) <b>Diluted</b>	<b>8.52</b>	<b>3.22</b>	<b>2.02</b>	<b>10.01</b>	<b>2.54</b>

**Notes:**

1.The audited Consolidated financial results of the Company for the half year and year ended March 31, 2025 have been prepared in accordance with the Accounting Standards ("Accounting Standards("As") As Prescribed under section 133 of the Companies Act, 2013 as amended.

2.The company is primarily engaged in one business segment in accordance with the requirement of Accounting Standards (As) 17: Segment Reporting. Accordingly, no separate segment information has been provided.

3. The audited consolidated financial results of the Company for the half year and year ended March 31, 2025 have been reviewed by the audit committee on May 13, 2025 and thereafter Board of directors at their meeting held on May 13, 2025.

4. The figures for the quarter ended March 31, 2025 as reported in these financial results, are the balancing figures between the audited figures in respect of the year ended March 31, 2025 and unaudited published half yearly up to September 30, 2025.

5.The Company has invested in a subsidiary during the current financial year. Accordingly, the figures for the year ended 31st March 2024 presented in the audited consolidated financial results are standalone financial figures

For and on behalf of  
the Board of Directors



*Nivritti Pandurang Kedar*

Nivritti Pandurang Kedar  
Managing Director  
DIN: 06980548

**R M Drip and Sprinklers System Limited**

CIN : L27200MH2004PLC150101

**Consolidated Cash Flow Statement For The Year Ended 31st March 2025**

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Year Ended on 31-03-2025	Year Ended on 31-03-2024
<b><u>Cash Flow from Operating Activities</u></b>		
Net Profit Before Tax	3,234.36	713.54
Adjustments for-		
Depreciation	251.62	113.58
Gratuity Expense	6.95	7.22
Warranty Expense	23.20	
Finance Cost	177.88	35.01
Interest Income	(32.92)	(7.29)
(Profit) / Loss on Sale of Asset		-
Reversal of Provision for expense	-341.92	
Other Non Operating expense		359.61
Other Non Operating income		(306.58)
<b>Operating Profit/(loss) Before Working Capital Changes</b>	<b>3,319.16</b>	<b>915.10</b>
Adjustments for Changes in Working Capital		
(Decrease)/Increase in Trade Payables	107.20	875.38
(Decrease)/Increase in Short terms Provisions	-2.07	599.44
(Decrease)/Increase in Other Current Liabilities	2,349.15	(80.54)
(Decrease)/Increase in Other Long Term Liabilities	38.17	76.26
(Decrease)/Increase in Long Term Provisions	-4.52	9.71
Decrease / (Increase) in Inventories	(815.79)	(822.20)
(Increase)/ Decrease in Trade Receivables	(7,025.86)	(2,300.86)
Decrease / (Increase) in Short Term loans & Advances	(201.61)	49.45
(Increase)/ Decrease in Long Term loans & Advances	44.38	(49.56)
(Increase)/ Decrease in Other Non-Current Assets	-27.66	(320.07)
(Increase)/ Decrease in Other Current Assets	(229.42)	-148.62
<b>Cash generated from Operations</b>	<b>(2,448.87)</b>	<b>(1,196.51)</b>
Income Tax Paid	(288.93)	(175.49)
<b>Net cash from Operating activities (A)</b>	<b>(2,737.80)</b>	<b>(1,372.01)</b>
<b><u>Cash Flow from Investing Activities</u></b>		
Purchase of Property Plant & Equipment	-1,166.01	(625.29)
Sale of Fixed Assets		1.00
Maturity of Fixed Deposit	204.38	
Purchase of Intangible Assets		(1.60)
Interest Received	33.71	7.29
<b>Net cash from Investing activities (B)</b>	<b>(927.92)</b>	<b>(618.60)</b>
<b><u>Cash Flow from Financing Activities</u></b>		
Proceeds from Issue of Share Capital/Conversion of Share warrants	1,102.15	838.90
Securities Premium received on Shares Issued/Conversion of Share Warrants	659.08	897.62
Money received against Share Warrants		512.38
Net Proceeds from Long Term Borrowings	1,549.88	(264.49)
Net Proceeds from Short-term Borrowings	512.95	88.91
Interest Paid	(177.88)	(35.01)
<b>Net Cash From Financing activities (C)</b>	<b>3,646.17</b>	<b>2,038.31</b>
<b>Net Increase in Cash and Cash equivalents (A+B+C)</b>	<b>-19.55</b>	<b>47.71</b>
<b>Cash and Cash equivalents at the beginning of the year</b>	<b>54.14</b>	<b>6.43</b>
<b>Cash and Cash equivalents at the end of the year</b>	<b>34.59</b>	<b>54.14</b>



*(Handwritten Signature)*

For and on behalf of  
the Board of Directors

Nivrutti Pandurang Kedar  
Managing Director  
DIN: 06980548

**Independent Auditor's Report on Consolidated Annual Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of R M Drip & Sprinklers Systems Limited**

**Opinion**

1. We have audited the accompanying consolidated annual financial results ('the Statement') of **R M Drip & Sprinklers Systems Limited** ('the Company') for the year ended **31 March 2025**, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i)presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
  - (ii)gives a true and fair view in conformity with the applicable Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other financial information of the Company for the year ended 31 March 2025.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Statement**

4. This Statement has been prepared on the basis of the consolidated annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit or loss and other financial information of the Company in accordance with the accounting principles generally accepted in India, including AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
  - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Consolidated Financial Results.
9. Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard

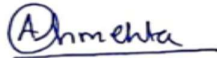
**Other Matter**

12. The Statement includes the financial results for the half year ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited half year figures up to the September 30, 2024 of the current financial year, which were subjected to limited review by us.
13. We did not audit the annual financial results of its subsidiary Tuljai Agro Chemicals Private Limited included in the Statement, whose financial information reflects total assets of ₹ 5,38,39,393 as at 31st March 2025, total revenues of ₹ 91,67,103, total net profit after tax of ₹15,33,419.16 and net cash generated of ₹ 2,41,440, for the year ended on that date. The Annual Financial results of the subsidiary have been audited by others auditors whose audit report(s) have been furnished to us by the management, and our opinion in so far as its relates to the amounts and disclosures included in the respect of these subsidiary is based solely on the audit report(s) of such other auditors, and the procedures performed by us as stated under Auditors responsibilities section above.

Our opinion is not modified in respect of the above matters with respect to our reliance on the work done by and the reports of other auditors.

14. Attention is drawn to Note no 5 of Consolidated Financial results. Hence, year ended 31<sup>st</sup> March' 2024 figures are standalone financial figures in audited consolidated financial results.

For Bilimoria Mehta & Co.  
Chartered Accountants  
Firm Reg. No. 101490W



Aakash Mehta  
Partner  
Membership no. 165824  
UDIN: 25165824BMMIGX4439  
Place of Signature: Mumbai  
Date: May 13, 2025

