

R M DRIP AND SPRINKLERS SYSTEMS LIMITED

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CIN : L27200MH2004PLC150101



Date: 26th February 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, Maharashtra, India
NSE SYMBOL: RMDRIP

To,
BSE Limited,
Corporate Relationship Department
25th Floor, P J Towers
Dalal Street, Fort, Mumbai – 400 001
BSE Scrip Code: 544456

Dear Sir/Madam,

Subject: Investor Presentation.

With reference to above captioned subject, please find attached herewith Investor Presentation of R M Drip & Sprinklers Systems Limited.

This intimation is also being made available on the website of the Company at and the stock exchanges.

This is for your information and record.

For, R M Drip and Sprinklers Systems Limited

Atharva Nivrutti Kedar
DIN 09713023
Managing Director



R M Drip and
Sprinklers
Systems Limited
Investor Presentation



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Mapping the Growth of Micro Irrigation in India

USD 786 Million

India Micro Irrigation Market (2026E)
One of the largest precision irrigation segments

USD 1.3 Billion+

Projected Market Size by 2031
~10–11% CAGR Growth

~10–15%

Penetration of Micro Irrigation
Across India's total irrigated area

~75–80 Million Hectares

Net Unirrigated Agricultural Area
Large Untapped Conversion Opportunity

40–60%

Water Savings vs Flood Irrigation
Significant efficiency improvement

20–30%

Potential Yield Improvement
Through Drip Irrigation Adoption

45–55% Subsidy

Government Support under PMKSY
Strong Policy-Backed Demand

60%+ Groundwater Usage

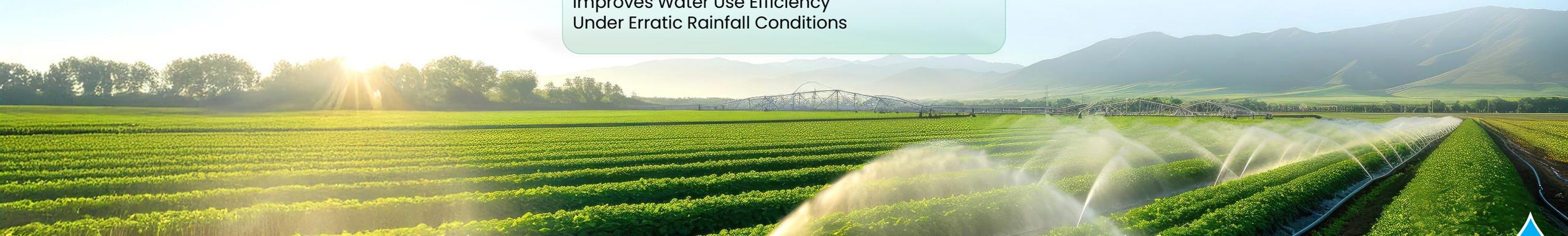
Micro Irrigation Reduces
Groundwater Depletion Pressure

Labour Cost Reduction

Lower Manual Irrigation Requirement
Operational Efficiency Gains

Climate Resilience Tool

Improves Water Use Efficiency
Under Erratic Rainfall Conditions



Mapping the Future of Irrigation Automation in India

USD 252 Million

India Irrigation Automation Market (2024)
Rapidly expanding precision agriculture segment

USD 899 Million

Projected Market Size by 2030
24.1% CAGR (2024–2030)

~79 Million Hectares

Net Irrigated Area in India
Massive base for automation penetration

80–85%

Share of India's freshwater
Consumed by agriculture

30–50%

Potential Water Savings
Through IoT-based smart irrigation systems

10–15%

Crop Yield Improvement
Via data-driven irrigation scheduling

45–55% Subsidy

Government Support under PMKSY
Reducing farmer capex burden

<10% Penetration

Automation adoption within
Total irrigated farmland remains low

60%

Irrigation dependent on groundwater
Increasing urgency for efficiency

High-Value Crop Growth

Expansion in horticulture, fruits, vegetables
Driving precision irrigation demand

Rising Input Costs

Electricity, labor & fertilizer inflation
Accelerating automation adoption

Climate Variability

Erratic rainfall & water stress
Increasing reliance on precision systems

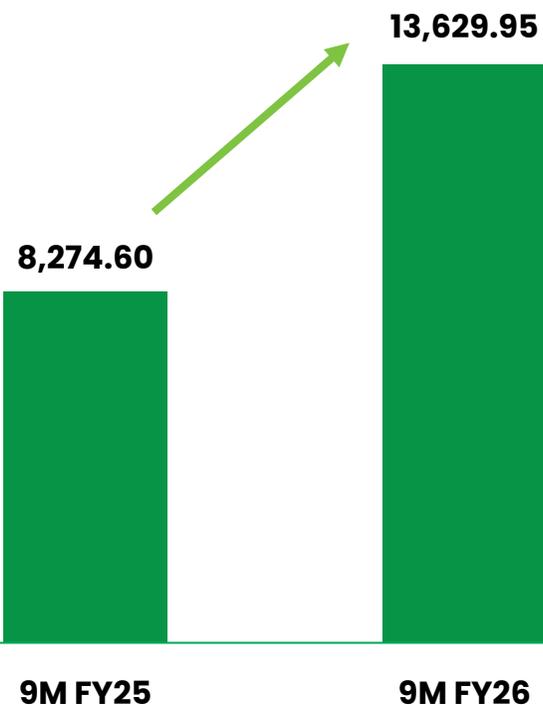


Q3 & 9M Key Updates



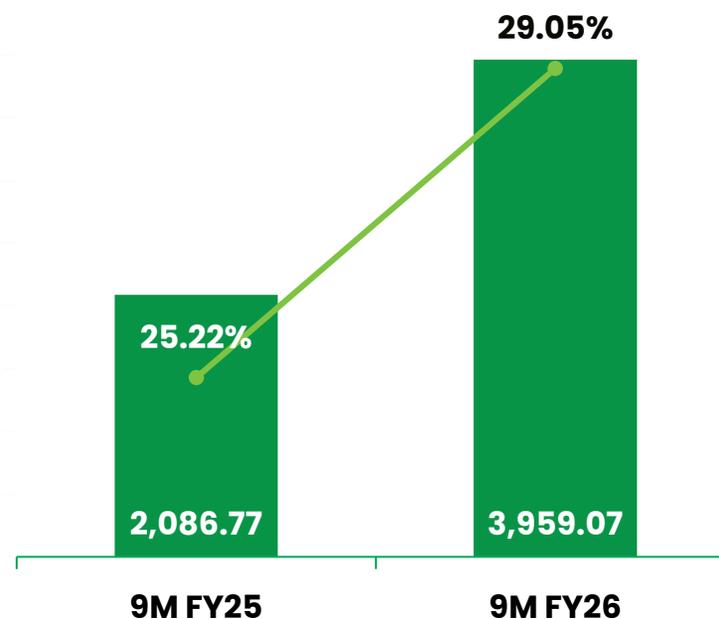
Revenue from Operations

65%
YOY Growth



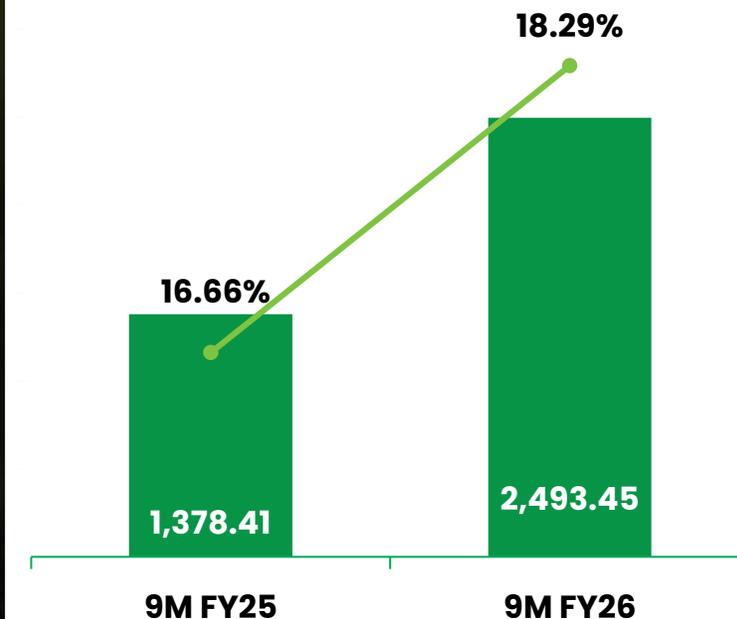
EBITDA EBITDA Margin

90%
YOY Growth



PAT PAT Margin

81%
YOY Growth



Figures in ₹ Lakhs, Margin in %

9M FY26 Financial Performance



Particulars	9M FY25	9M FY26	YoY Growth
Income			
Revenue from operations	8,274.60	13,629.95	64.72%
Other Income	49.13	185.95	
Total Revenue	8,323.74	13,815.90	65.98%
Expense:			
Cost of material consumed	5,598.35	8,898.21	
WIP & Finished Goods	-832.53	-1,338.77	
Employee benefits expense	373.11	504.32	
Finance Cost	99.03	270.09	
Depreciation	177.45	255.57	
Other Expenses	1,048.91	1,607.12	
Total Expenses	6,464.32	10,196.53	
EBITDA	2086.77	3959.07	89.72%
EBITDA Margin	25.22%	29.05%	383 Bps
Profit before tax	1,859.42	3,619.37	94.65%
Tax Expenses:	—		
Current tax	472.75	972.88	
Short/(Excess) Provision for earlier year	8.58	167.66	
Deferred Tax Assets	-0.32	-14.61	
Profit after tax for the period	1,378.41	2,493.45	80.89%
PAT Margin	16.66%	18.29%	163 Bps
Diluted EPS (₹)	0.55	1.00	81.82%

Figures in ₹ Lakhs, Margin in %

Quarterly Financial Performance



Particulars	Q3 FY25	Q3 FY26	YoY Growth	Q2 FY26	Q3 FY26	QoQ Growth
Income						
Revenue from operations	4,813.63	7,463.50	55.05%	3,118.39	7,463.50	139%
Other Income	23.8	7.61		175.23	7.61	
Total Revenue	4,837.43	7,471.12	54.44%	3,293.62	7,471.12	127%
Expense:						
Cost of material consumed	2324.47	5,089.27		1934.54	5,089.27	
WIP & Finished Goods	427.25	-810.12		-282.65	-810.12	
Employee benefits expense	204.22	176.23		191.35	176.23	
Finance Cost	72.49	88.67		115.05	88.67	
Depreciation	74.17	83.81		87.52	83.81	
Other Expenses	369.99	751.08		436.37	751.08	
Total Expenses	3,472.59	5,378.94		2,482.18	5,378.94	
EBITDA	1,487.70	2,257.04	51.71%	838.78	2,257.04	169%
EBITDA Margin	30.91%	30.24%	(67) Bps	26.90%	30.24%	334 Bps
Profit before tax	1,364.84	2,092.17	53.29%	811.45	2,092.17	158%
Tax Expenses:						
Current tax	323.88	546		231.74	546	
Short/(Excess) Provision for earlier year	8.58	167.66			167.66	
Deferred Tax Assets	5.55	-26.11		6.75	-26.11	
Profit after tax for the period	1,026.83	1,404.62	36.79%	572.96	1,404.62	145.15%
PAT Margin	21.33%	18.76%	(257) Bps	18.37%	18.82%	45 Bps
Diluted EPS (₹)	0.41	0.56	36.59%	0.23	0.56	143%

Figures in ₹ Lakhs, Margin in %

Smart Irrigation Automation – Technology Partnership



IoT-based Smart Irrigation Automation

New Business Segment

Hardware + Software

Integrated Platform

USD 252 Mn → USD 899 Mn
(India)

Market Opportunity by 2030

~5% revenue contribution by
FY27

Expected Contribution

~30% growth from FY27 onwards

Growth Outlook

Cross-sell through existing
distribution network

Driving incremental revenue
from the future of agriculture

Water conservation, solar &
digital agriculture alignment

Government & Policy Tailwinds



Tie up with Godrej Agrovet Ltd



Godrej Agrovet Limited is a diversified, Research & Development focused agri-business company, dedicated to improving the productivity of Indian farmers by innovating products and services that sustainably increase crop and livestock yields.

It holds leading market positions in the different businesses in which it operates - Animal Feed, Crop Protection, Oil Palm, Dairy and Poultry and Processed Foods.

They have 25 stores PAN India where we have Tied-up with them to offer our entire product range within the agriculture sector

This will bring excellent synergy for both the companies

The Telangana government under Chief Minister has been promoting the Telangana State Oil Palm Mission by offering generous subsidies to farmers - the state has allocated 10bn rupees this year alone to encourage its cultivation

<https://tgfps.telangana.gov.in/telangana-state-oil-palm-mission/>



Expanding Global Brand Presence

- Active participation in exhibitions to enhance brand visibility and build strategic global partnerships.
- Planned entry into export markets such as **Africa and Australia** to strengthen international brand recognition.

Exports to Complement Domestic Growth

- Continued focus on the **domestic market as the primary growth driver**, with exports gradually diversifying revenue streams and building global brand presence.

High-Value Product Export Strategy

- Initial export focus on **higher size HDPE pipes**, targeting large-scale irrigation and infrastructure demand in global markets.
- Leveraging existing manufacturing capabilities to enter new geographies efficiently.

New Product Expansion

- Scaling **mulch films and pond liners**, aligned with rising demand for water conservation and protected agriculture solutions.
- Expanding product portfolio to increase wallet share and customer stickiness.

Farm Equipment Distribution

- Expanding into **farm equipment and spray pump distribution**, strengthening positioning as a **one-stop agricultural solutions provider**.
- Driving cross-selling opportunities across the growing dealer network.

Dealer Network Expansion

- Dealer network expected to grow **6.67x from 300 (FY24) to 2,000 (FY30E)**, significantly enhancing last-mile reach and accessibility.
- Larger dealer base to support faster product adoption and stronger market penetration.

Geographic Expansion

- Continued expansion of **state presence**, building on rapid growth

Stronger Market Positioning

- Broader portfolio + export entry + dealer expansion + wider geographic reach → **accelerated brand recognition and scalable long-term growth.**



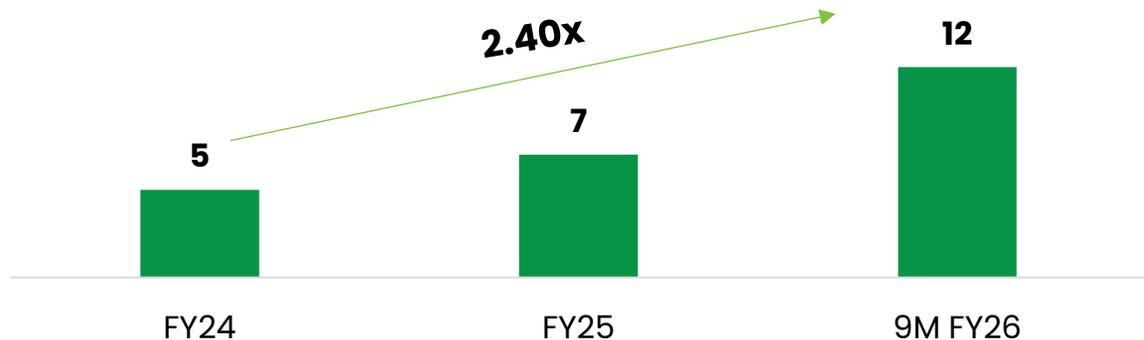
Company Overview



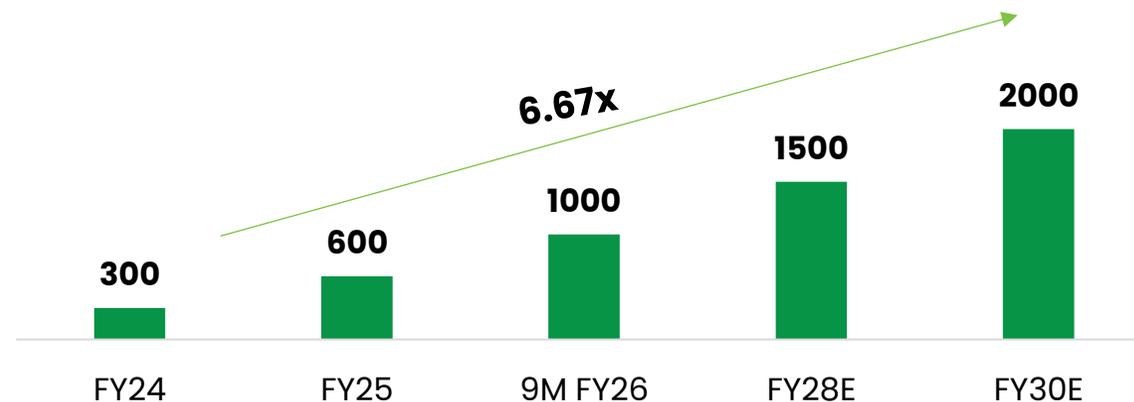
Key Facts & Figures

 <p>30+ Years of Experience</p>	 <p>10+ State wise Presence</p>	 <p>1 New State-of-the-art Proposed plant at Brahmanand, Sinnar</p>
 <p>03 Business Verticals</p>	 <p>2 Manufacturing Plants Fully automated</p>	 <p>50,000 sq. ft. (Phase 1) Proposed Facility Area</p>
 <p>30+ Product Portfolio</p>	 <p>~22,000 MT per annum Cumulative installed capacity</p>	 <p>~12,000 MT per annum Planned capacity</p>
 <p>1000+ Dealer and retail touch points Strong distribution network</p>	 <p>~14.5 Acres Cumulative Land Area</p>	 <p>FY25 (In lakhs) Total Revenue - ₹13,192 PAT - ₹2,407 PAT margin - 18.24%</p>
 <p>06 Outlets PAN India to reach directly to end farmers</p>	 <p>1,25,000 sq. ft. (Operational) + 50,000 sq. ft. (Proposed) Cumulative Facility Area</p>	

No. of States Served



Total Dealers



YoY Growth

- FY24 → FY25: **40%**
- FY25 → 9M FY26: **71%**

Positive Pointer

- Geographic reach expanding at **~55% CAGR**.
- Rapid market penetration → **early mover advantage building**.

YoY Growth (milestone-based)

- 300 → 600: **100%**
- 600 → 1000: **67%**
- 1000 → 1500: **50%**
- 1500 → 2000: **33%**

Positive Pointer

- Dealer network scaling at **~37% CAGR** through FY30.
- Strong distribution expansion → **future revenue visibility significantly strengthened**.

Revenue Mix – Geographical Wise(%)

Particulars	9M FY26
North	10%
South	38%
West + Central	52%



Awards & Business Recognition



Business Overview





Design Services

Based on layout of farm and suitable crop

Our design services create customized irrigation systems based on farm layout and crop needs. We optimize water distribution with detailed plans for drip and sprinkler systems. This enhances water efficiency and boosts crop productivity



Crop Advisory

To help farmers get more yield/revenue per acre

We provide tailored crop recommendations and irrigation schedules to maximize yield and revenue. Our experts guide farmers on best practices, nutrient management, and pest control. This ensures sustainable and profitable farming operations



Project Management

For government irrigation project & Sugar factories

We manage large-scale government irrigation projects and sugar factory infrastructure. Our services cover planning, implementation, and stakeholder coordination. This ensures timely, budget-friendly, and successful project delivery



Technical Services

We offer installation, maintenance, and troubleshooting of irrigation systems, along with training for farmers. Our technical support includes soil and water testing and advanced irrigation technologies. This promotes efficient water management and higher agricultural productivity

Drip Irrigation



Openable
Dripper



Lateral



Flat Drip



Pressure
Compensating

Sprinkler Irrigation



Sprinkler
Sprinkler



Mini & Micro
Sprinkler



RM Mulch
Film

Pipes



HDPE Pipes



PVC Pipes

Filters



Plastic Disc
Filters



Gravel
Filters



Fertilizer
Injector



Fertigation
Tank



Hydro-
Cyclone
Filter

R M Drip 's Manufacturing Facility



6 acres

Land Area



1,25,000 sq. ft. with fully equipped laboratory setup

Facility Area



Gat No. 475, Village Gonde, Tal. Sinnar, Dist. Nashik – 422103, Maharashtra, India

Location



Solar-Led Cost Efficiency

Installed solar capacity of **2.2 MW**, expected to generate **~₹3 crore** in annual savings from Q1 FY27.



Industry Tailwind

GST reduced to 5%, significantly boosting sector growth and accelerating the transition toward a more organized industry structure.

Acquisition of Brahmanand Pipes Pvt. Ltd.



~6 acres

Land Area



Near Saradwadi Substation, Tal. Sinnar

Location



Planned 50,000 sq. ft. facility with full laboratory setup

Phase 1



~12,000 MTPA

Proposed facility with installed capacity, increasing overall manufacturing capacity by **~50%**



1 MW solar power plant

Planned Installation



Timeline

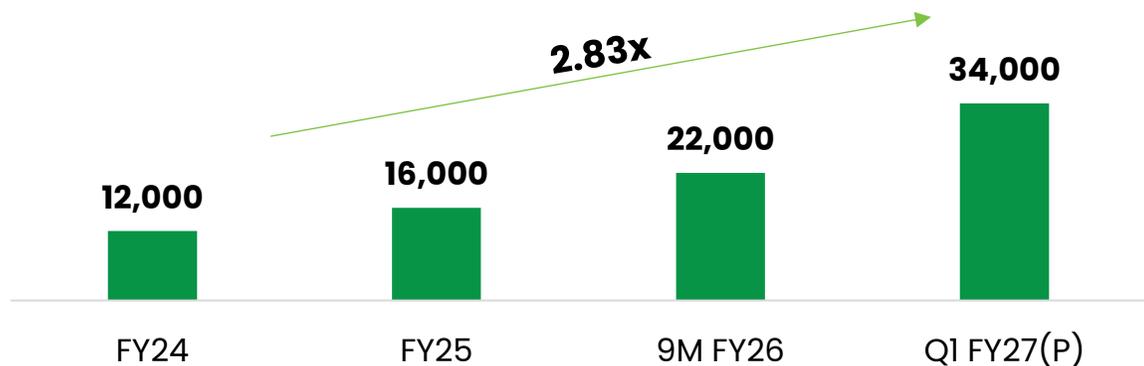
Construction by **Q1 FY27** | Commercial production from **Q2 FY27**



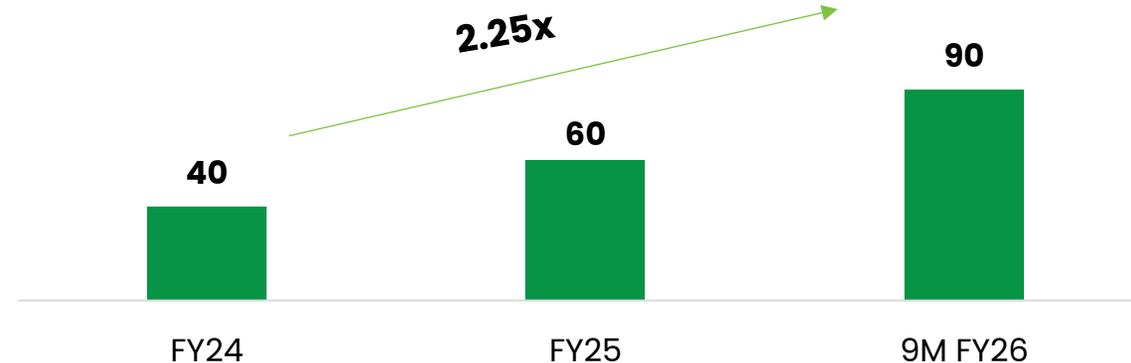
Strategic Impact

- Strengthens **backward integration and supply chain efficiency**
- Drives **future growth, operating leverage, and scalability**

Installed Capacity (Total)



Capacity Utilisation (%)



YoY Growth

- FY24 → FY25: **33%**
- FY25 → 9M FY26: **38%**
- 9M FY26 → Q1 FY27: **55%**

Positive Pointer

- Capacity scaled at **~41% CAGR**, showing aggressive expansion and strong demand visibility.
- Growth accelerating each year → **clear scale-up phase underway.**

YoY Growth

- FY24 → FY25: **50%**
- FY25 → 9M FY26: **50%**

Positive Pointer

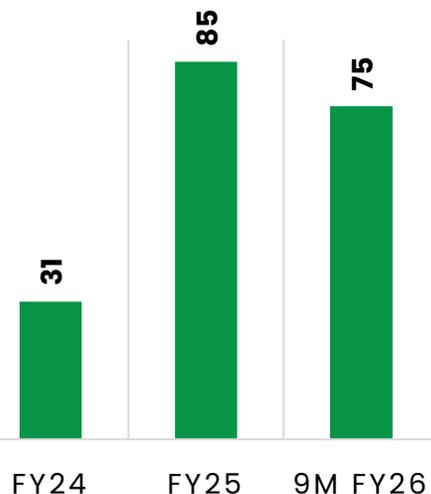
- Utilisation rising at **50% CAGR**, signalling strong demand absorption.
- Moving toward **optimal utilisation** → **strong operating leverage ahead.**

Revenue Mix – By Product Category (%)

Rapid diversification beyond core micro-irrigation with multiple high-growth verticals

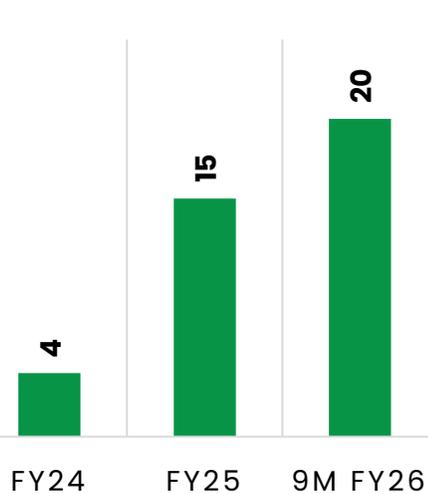
MICRO IRRIGATION

56%
CAGR



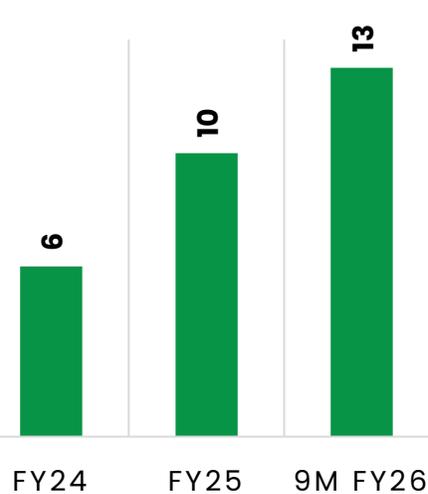
PRESSURE PIPES (INSTITUTIONAL)

124%
CAGR



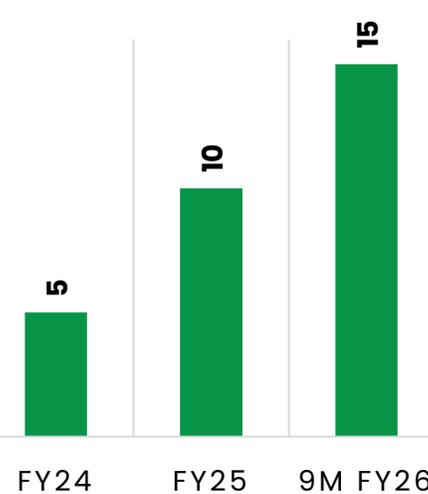
SINGLE USE DRIP & SPRINKLERS

47%
CAGR



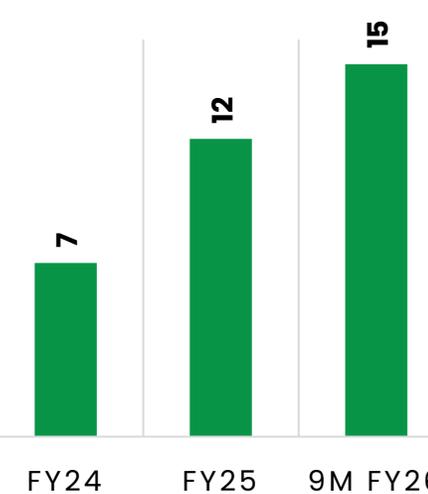
POLYMER & COMPOUND

73%
CAGR



AGRICULTURE PIPES (TRADE NETWORK)

46%
CAGR



Figures In ₹ Cr



Industry Overview

1. Market Opportunity

- India Micro Irrigation Market: **~USD 786 Mn (2026E)**
→ Expected to cross **USD 1.3+ Bn by 2031 (~11% CAGR)**
- India Irrigation Automation Market: **USD 252 Mn (2024)**
→ Projected to reach **USD 899 Mn by 2030 (~24.1% CAGR)**
- Micro irrigation penetration: **~10–15%** of irrigated land
- → Large, underpenetrated, multi-stage expansion market

2. Key Growth Drivers

Structural Drivers

- Rising water scarcity across key agricultural states
- Increasing groundwater depletion
- Climate variability & erratic monsoons
- Need for water-use efficiency

Economic Drivers

- 40–60% water savings through micro irrigation
- Additional 30–50% efficiency via automation
- 20–30% yield improvement (drip systems)
- 10–15% additional gain via smart scheduling
- Reduced electricity & diesel usage
- Lower fertilizer wastage via fertigation

Industry Drivers

- Expansion of high-value horticulture crops
- Rural labour shortages
- Rising input & energy costs
- Increasing farmer awareness of ROI
- Falling IoT sensor & controller costs
- Growing smartphone & rural connectivity penetration



3. Government Policy Support

- **PMKSY – Per Drop More Crop**
 - 45–55% capital subsidy support
 - Encourages micro irrigation adoption
 - State-level subsidy top-ups in major agri states
 - Focus on:
 - Water conservation
 - Groundwater recharge
 - Efficient irrigation practices
 - Promotion of:
 - Cluster-based irrigation projects
 - Solar-powered irrigation
 - Digital agriculture initiatives
 - Smart farming & IoT integration
- Strong policy-backed demand visibility

4. Industry Outlook

- India transitioning from **hardware-led irrigation** → **technology-integrated irrigation**
 - Automation growing at **~24% CAGR**, significantly faster than traditional systems
 - Low current penetration indicates **long multi-year runway**
 - Increasing integration of:
 - IoT sensors
 - AI-based scheduling
 - Fertigation automation
 - Data analytics platforms
 - Movement toward:
 - Water-efficient agriculture
 - Sustainable farming practices
 - Climate-resilient irrigation systems
- Positioned as a **structural, policy-supported, high-growth sector**
- Multi-layer opportunity across equipment, automation, and precision farming services

India Plastic Pipes Market was valued at **INR 617.90 Billion in 2025** and is expected to reach **INR 1,380.08 Billion by 2031** with a **CAGR of 14.18%** during the forecast period

KEY MARKET DRIVERS



Agricultural Modernization & Irrigation Expansion:

- Push for micro-irrigation under PMKSY increases use of PVC and HDPE pipes.
- Plastic pipes improve water efficiency and crop yields while withstanding harsh field conditions.
- Over 65% of farmland relies on irrigation, with efforts to expand coverage.



Booming Real Estate & Construction Sector:

- Plastic pipes preferred for their durability, flexibility, and compliance with green building standards.
- Schemes like PMAY and real estate growth (10–12% CAGR) further support market expansion



Rapid Urbanization & Infrastructure Development:

- Growing urban population (~600 million by 2030) fuels demand for water supply and sewage systems.
- Government programs like Smart Cities and AMRUT drive large-scale plastic pipe adoption.
- Benefits: corrosion resistance, easy installation, and cost-effectiveness.

Management Overview





Mr. Atharva Kedar

Managing Director

- B.Tech in Civil Engineering, Manipal Institute of Technology
- Experience in irrigation infrastructure projects & real estate
- Focused on project execution, cost reduction, planning & innovation
- Brings modern technical capabilities to support growth strategy



Mr. Nivrutti Kedar

Chairman & Non-Executive Director

- Graduate in Agricultural Sciences, Strong farming background with deep sector understanding
- **35+ Years of Extensive Experience**
- Entrepreneurial experience across agriculture and real estate
- Served as Board Member in multiple agri-based businesses
- Managing Trustee, *Gram Samridhi* – focused on farmer welfare & rural upliftment



Mr. Somnath Date

Non-Executive Director

- Engineering Graduate, Poona University
- **30+ years of industrial experience**
- Worked with Kirloskar Group & American MNCs
- Expertise in engineering projects, automation & operational efficiency
- Lead Auditor (EMS) & proprietor of auto-component manufacturing firm





Mr. Kiran Chavan

Chief Financials Officer

- **30+ Years of Extensive Experience** in finance and corporate leadership
- Strong background in accounting, financial controls
- Proven track record in cost management and margin optimization



Mr. Rajesh Mutagekar

Pan India Sales Head

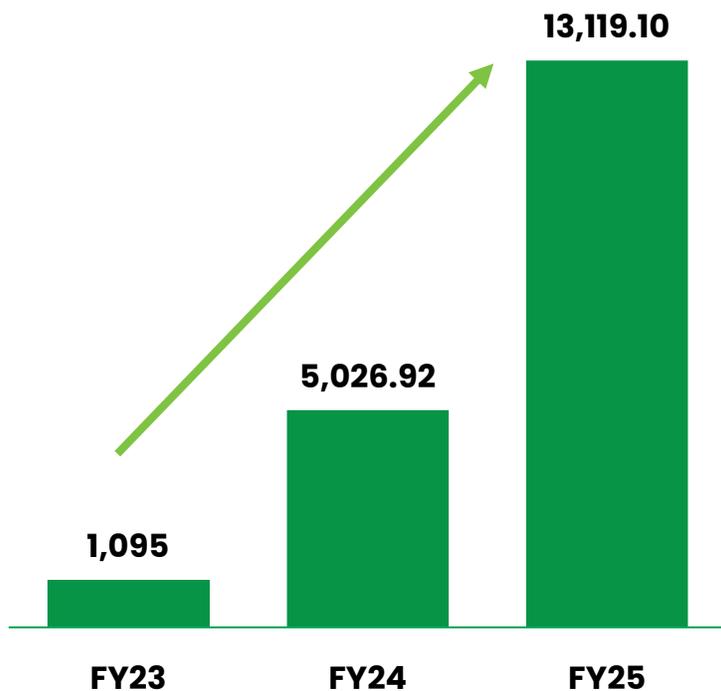
- **35+ Years of Extensive Experience** in the micro irrigation industry
- Successfully associated with 3 of the top 10 brands in the sector
- Leads mentoring & structured sales training programs
- Deep market understanding, farmer engagement expertise, and relationship-driven leadership

Financial Overview

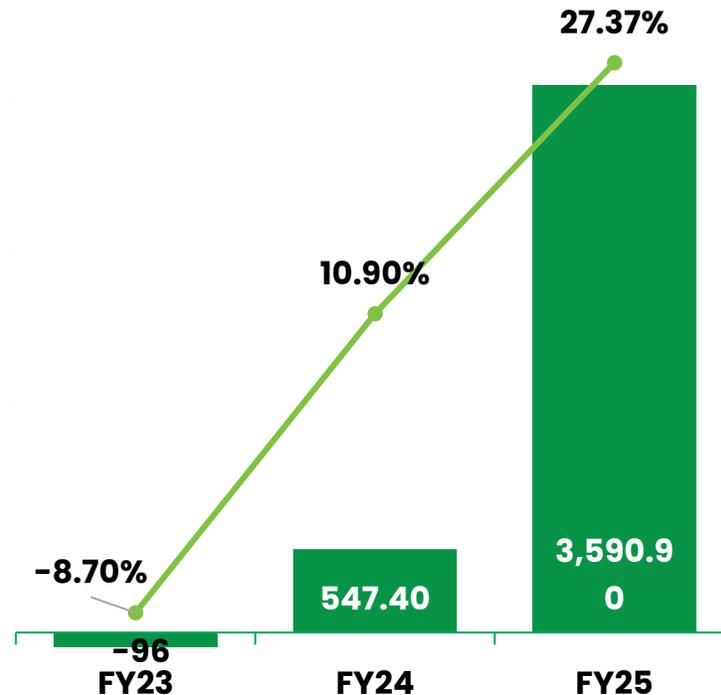


Revenue from Operations

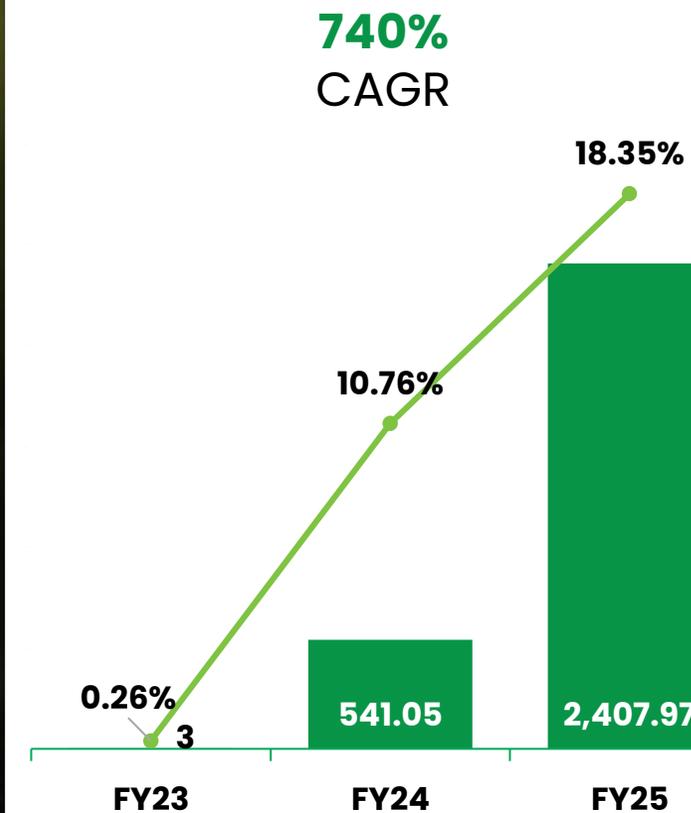
246%
CAGR



EBITDA



PAT



Figures in ₹ Lakhs, Margin in %

Income Statement



(In ₹ Lakhs)

Particulars	FY23	FY24	FY25
Income			
Revenue from operations	1,095.41	5,026.92	13,119.10
Other Income	286.58	314.69	72.94
Total Revenue	1,381.99	5,341.61	13,192.04
Expense:			
Cost of construction	658.99	3,587.36	7,922.82
Change in inventories	148.82	-597.39	-405.28
Employee benefits expense	109.52	287.14	560.52
Finance Cost	94.10	35.01	177.88
Depreciation	89.01	113.58	251.62
Other Expenses	273.81	1,202.38	1,450.12
Total Expenses	1,374.25	4,628.08	9,957.68
Profit before tax	7.74	713.53	3,234.36
Tax Expenses:			
Current tax	4.85	175.49	815.52
Deferred Tax Assets	-	-2.99	10.87
Profit after tax for the period	2.89	541.05	2,407.97

Balance Sheet (1/2)

(In ₹ Lakhs)

Particulars	FY23	FY24	FY25
Non-current Assets			
Property, Plant and Equipment	496.83	1,005.64	1,774.58
Capital work-in-progress	-	2.76	149.34
Intangible assets	0.40	1.13	0.00
Non-current investments	0.11	0.11	0.11
Long term loans and advances	22.41	71.97	23.11
Deferred tax Assets (Net)	5.31	8.29	8.72
Other non-current assets	14.37	334.44	157.85
Total non-current assets	539.43	1,424.34	2,113.71
Current Assets			
Inventories	308.89	1,131.09	1,946.88
Trade Receivables	1,490.63	3,791.49	10,817.35
Cash and cash equivalents	6.43	54.14	34.59
Short term loans & advances	135.78	72.44	274.05
Other current assets	401.33	204.22	432.87
Total current assets	2,343.06	5,253.38	13,505.74
Total Assets	2,882.48	6,677.72	15,619.46

Balance Sheet (2/2)



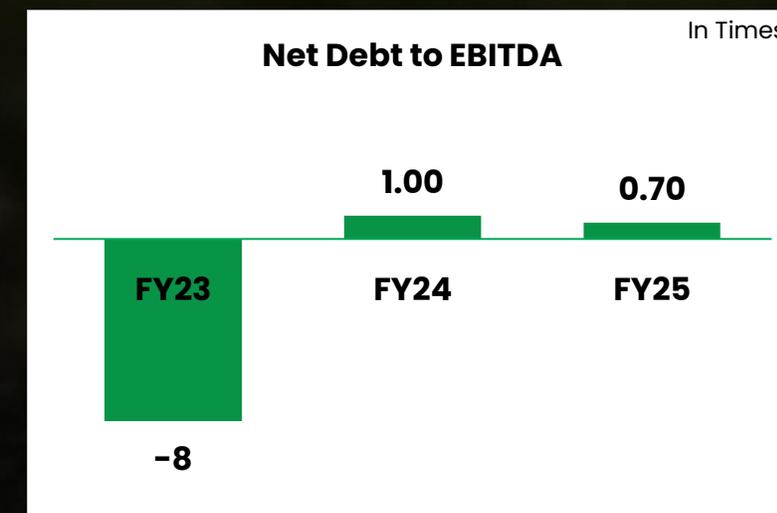
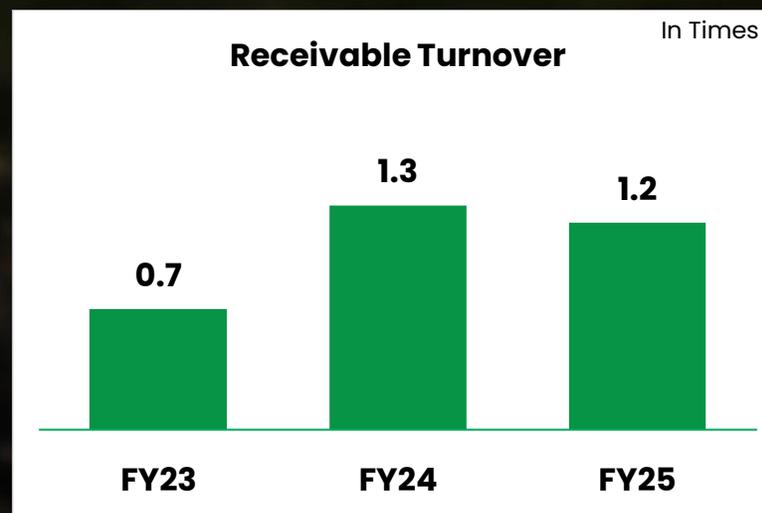
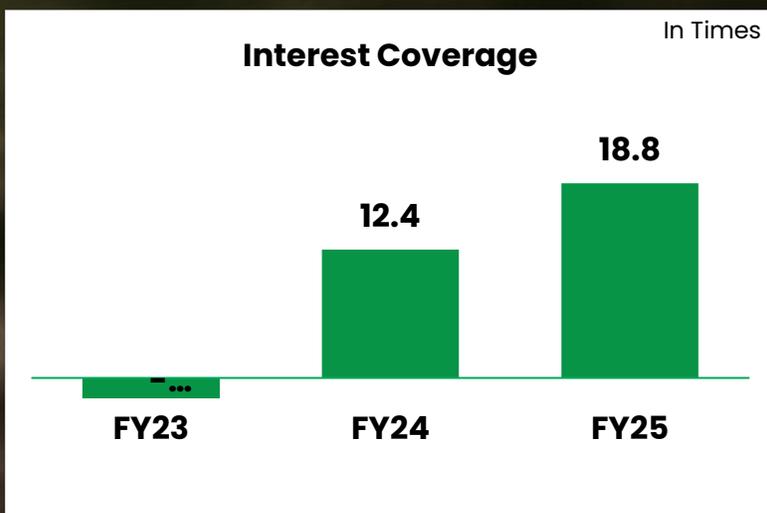
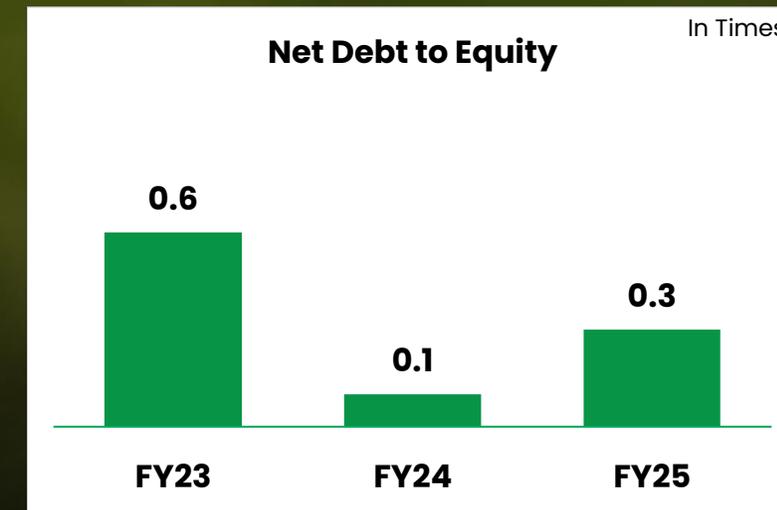
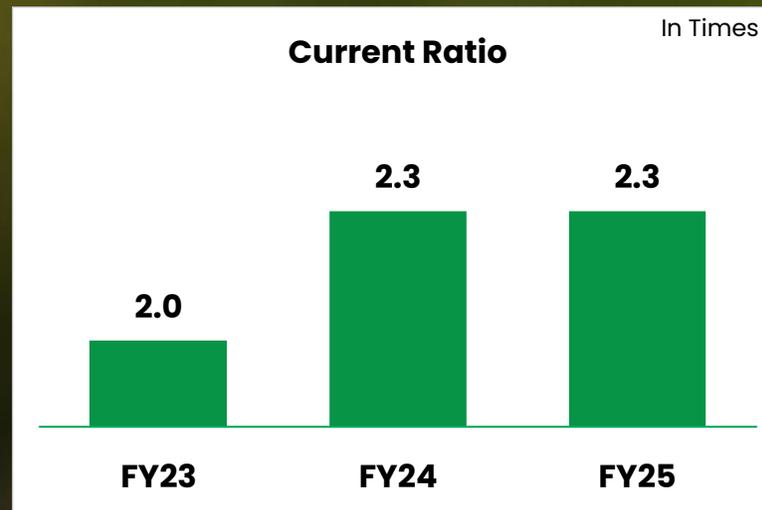
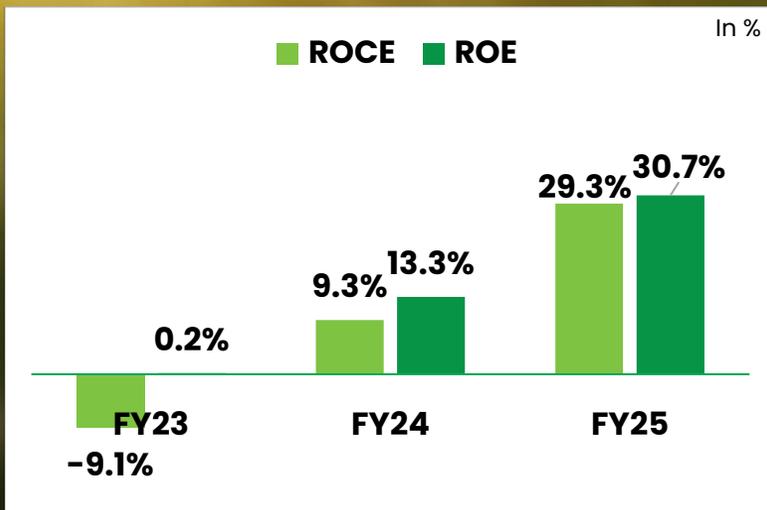
(In ₹ Lakhs)

Particulars	FY23	FY24	FY25
Equity Share capital	669.00	1,507.90	2,498.00
Other Equity	604.56	2,043.22	5,503.00
Money received against share warrants	-	512.38	-
Non-controlling interest	-	-	227.04
Total Equity	1,273.56	4,063.50	8,228.04
Liabilities / Non-current Liabilities			
Long-term liabilities	334.11	69.63	1,619.5
Other Long term liabilities	105.74	182.00	220.17
Long term Provisions	12.75	29.68	55.31
Total non-current liabilities	452.60	281.31	1,894.98
Current Liabilities			
Short term borrowings	421.69	510.60	1,023.55
Trade Payables due to:			
- Micro and small enterprises	12.90	105.69	47.24
- Other than micro and small enterprises	570.56	1,076.81	1,242.47
Other current liabilities	143.60	34.57	2,383.71
Short term Provisions	7.56	605.26	799.29
Total current liabilities	1,156.31	2,332.93	5,946.27
Total Liabilities	1,608.91	2,614.24	7,391.25
Total Equity and Liabilities	2,882.48	6,677.72	15,619.46

Cash Flow Statement

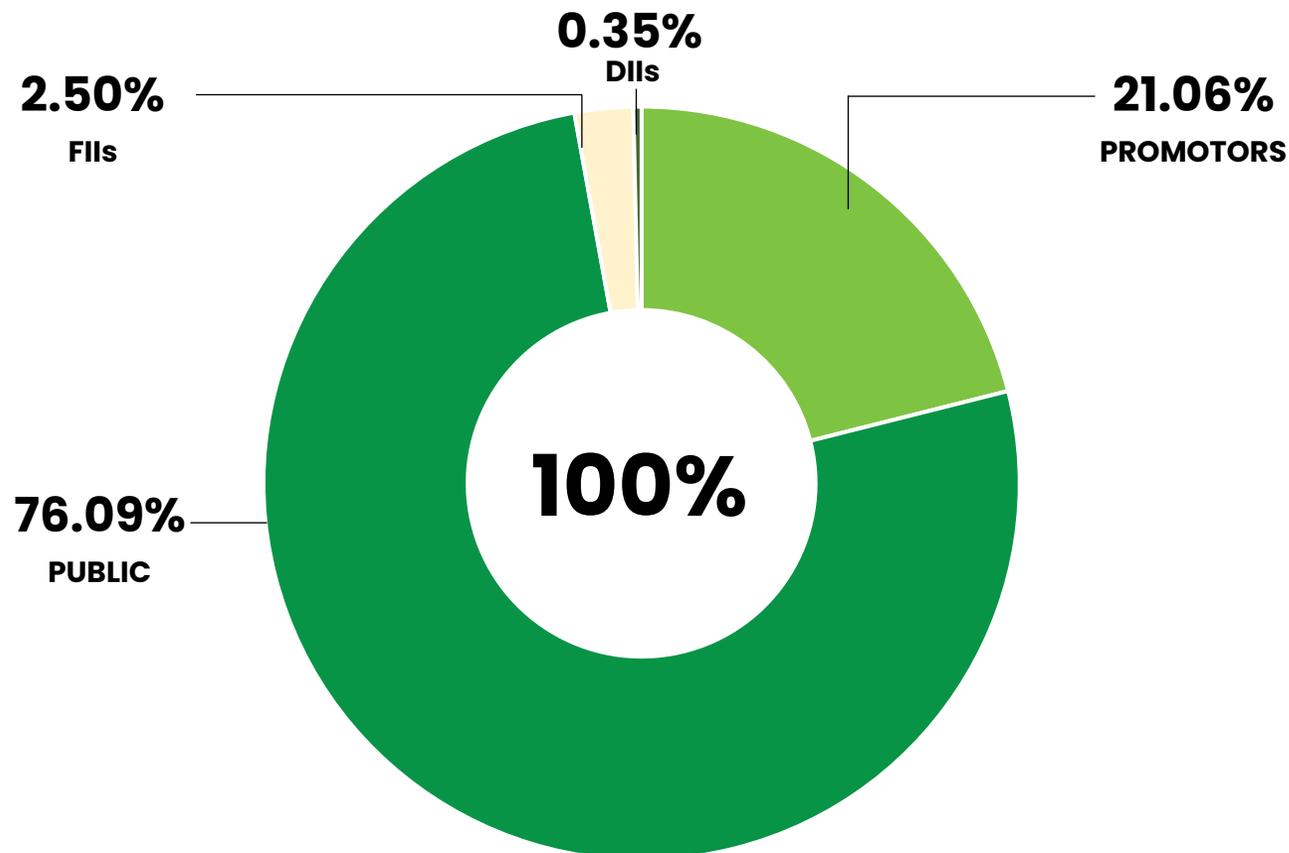
(In ₹ Lakhs)

Particulars	FY23	FY24	FY25
Net cash from Operating activities (A)	(193.78)	(1,372.01)	(2,737.81)
Net cash from Investing activities (B)	293.40	(618.60)	(927.92)
Net Cash From Financing activities (C)	(119.52)	2,038.31	3,646.17
Net Increase in Cash and Cash equivalents (A+B+C)	(19.90)	47.71	(19.55)
Cash and Cash equivalents at the beginning of the year	26.33	6.43	54.14
Cash and Cash equivalents at the end of the year	6.43	54.14	34.59



Figures in ₹ Lakhs, Margin in %

Shareholding Pattern



Shareholding data as of 30th December 2025

CURRENT MARKET PRICE **97.95**

52 WEEK HIGH/LOW **123.80 / 33.10**

MARKET CAPITALIZATION **2,446.79 CR**

FACE VALUE **1.00**

SCRIP CODE **BSE: 544456
NSE: RMDRIP**

Market price data as of 25th February 2026

THANK YOU

Design & Concept By

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