

R M DRIP AND SPRINKLERS SYSTEMS LIMITED

(Formerly Known as R M DRIP AND SPRINKLERS SYSTEMS PRIVATE LIMITED)

E-mail ID - rmdrip@gmail.com Website - www.rmdrip.com, Phone - +91 2551 - 218919

CIN - U27200MH2004PLC150101



RM Drip
& Sprinkler Systems Ltd.

Date: 11th May, 2018

To,
Mr. Kautuk Upadhyay
Chief Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra(E),
Mumbai-400051

NSE Symbol: RMDRIP

Ref.: NSE/LIST/FR/5334 dated 8th May, 2018

Sub: Clarification on Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance to the aforesaid notice we are submitting the following desired information to review the compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. As the Company has filed financial results for the first time, we didn't have proper information regarding whether it has to be filed through quick results or not, because in quick results it was only showing for quarterly financial results and we were filing financial results for half yearly being a SME. Due to holiday on 30th April, 2018, we were not able to receive any proper guidance from NSE and the delay was due to inadvertence. We will assure you that we will do proper compliance in requisite time limit.
2. Financial Results as per format prescribed under Schedule III of the Companies Act, 2013 is enclosed herewith.
3. Segment details not submitted because the Company falls only under single segment and note in respect of the same is mentioned below the Financial Statements.



Address for Correspondence : "Atharva", New Ashwini Society, Ashwin Nagar, CIDCO, Nashik - 422 009. (Maharashtra) India.

Regd Office & Works : Gat No. 475, Village Gonde, Taluka Sinnar, Dist. - Nashik - 422103 (Maharashtra) India.

You are requested to kindly take the above information on record and oblige.

Thanking You,
Yours Faithfully

For R M Drip and Sprinklers Systems Limited


Vijaykumar Hanmant Kshirsagar
Whole Time Director
DIN: 00816360



Enclosed:

Financial Results as per format prescribed under Schedule III of the Companies Act, 2013

Milind M Kulkarni & Associates
Chartered Accountants



Annexure V

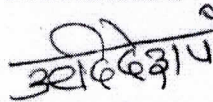
Review Report to Members of the Company

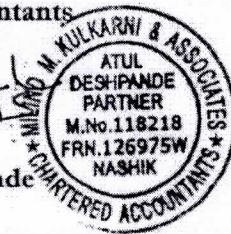
We have reviewed the accompanying statement of unaudited financial results of R M Drip and Sprinklers Systems Limited for the period ended on March 31, 2018. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Milind M Kulkarni & Associates
Chartered Accountants
FRN 126975W


CA Atul Deshpande
Partner
Membership No: 118218



Place :- Nashik
Date :- April 21, 2018

R M Drip and Sprinklers Systems Limited

GAT NO. 75,VILLAGE GONDE,TAL SINNAR,NASHIK-422113,MAHARASHTRA ,INDIA

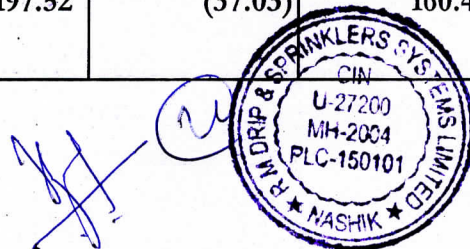
Email : accounts@rmdrip.com Website : www.rmdrip.com CIN. : U27200MH2004PTC150101

Annexure I

Unaudited Results for the Half Year Ended 31/03/2018

(Amount in Lakh)

Particulars	6 months ended		Year ended	Year ended
	31-03-18	30-09-17	31-03-18	31-03-17
	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations				
a Net Sales from Operations	2,176.42	2,060.12	4,236.54	2,833.53
b Other Operating Income	(0.54)	2.48	1.94	-
Total	2,175.88	2,062.60	4,238.48	2,833.53
II Other Income	18.62	2.61	21.23	38.38
III Total Revenue (I+II)	2,194.50	2,065.21	4,259.71	2,871.91
IV Expenses				
a Cost of Materials consumed	1,143.80	1,183.64	2,327.44	1,708.62
b Purchases of Stock-in-Trade	-	-	-	-
c Changes in Inventories of Finished Goods, work-in-progress and stock in trade	102.06	(142.30)	(40.24)	(301.57)
d Employee benefits expense	134.15	147.72	281.87	267.57
e Finance costs	40.29	75.20	115.49	87.00
f Depreciation & amortisation Expense	76.66	75.16	151.82	92.60
g Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	404.70	763.66	1,168.36	823.58
Total Expenses	1,901.66	2,103.08	4,004.74	2,677.80
V Profit/(Loss) before Exceptional , extraordinary items and tax (III-IV)	292.84	(37.87)	254.97	194.11
VI Exceptional Items	-	-	-	-
VII Profit/(Loss) before extraordinary items and tax (V-VI)	292.84	(37.87)	254.97	194.11
VIII Extraordinary Items (Net of tax expenses)	-	-	-	-
a IPO Expenses	(3.32)	3.32	-	-
b Prior period Income Tax	22.56		22.56	
Total of Extraordinary Items	19.24	3.32	22.56	-
IX Profit/(Loss) before tax (VII-VIII)	273.60	(41.19)	232.41	194.11
X Tax Expenses	76.08	(4.16)	71.92	57.65
XI Net Profit / (Loss) for the period from continuing operations (IX-X)	197.52	(37.03)	160.49	136.46



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(Amount in Lakh)

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	31-03-18	30-09-17	31-03-18	31-03-17
	Unaudited	Unaudited	Unaudited	Audited
XII Profit from discontinuing operations	-	-	-	-
XIII Tax exp of discontinuing operations	-	-	-	-
XIV Net Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	197.52	(37.03)	160.49	136.46
XVI Paid - up Equity share capital (Face Value) @ Rs. 10)	669.00	669.00	669.00	238.00
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	953.05	920.26	953.05	145.94
XVIII Earnings Per Share (before Extraordinary Items) (of Rs. 10/- each) not annualised	-	-	-	-
(a) Basic & Diluted	3.24	(0.50)	2.74	5.73
XIX Earnings Per Share (After Extraordinary Items) (of Rs. 10/- each) not annualised	-	-	-	-
(a) Basic & Diluted	2.95	(0.55)	2.40	5.73

Notes :-

- The above results were reviewed by the **audit committee** of the Board and thereafter were approved by the Board of Directors in their meeting held on 30.04.2018
- The figures of the previous year are re- grouped /rearranged and / or recast wherever found necessary, To make them comparable
- Segment Reporting is not given as company fall only under single segment.



**By Order of the Board
for R M Drip and Sprinklers Systems Limited**

Vijayeta
Vijayeta Mudliar
Chief Financial Officer

Vijaykumar
Vijaykumar Kshirsagar
Wholetime Director
DIN : 00816360

R M Drip and Sprinklers Systems Limited

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Annexure IX

Statement of Assets and Liabilities for Companies

(Amount in Lakh)

Statement of Assets & Liabilities	Year ended		Year ended	
	31-03-18		31-03-17	
	Unaudited		Audited	
A Equity and Liabilities				
1. Share holders' funds				
(a) Share Capital	669.00		238.00	
(b) Reserves and Surplus	953.05		145.94	
(c) Money received against share warrants	-		-	
Sub Total - Shareholders Funds		1,622.05		383.94
2. Share application money pending allotment		-		-
3. Minority interest		-		-
4. Non - Current liabilities				
(a) Long - term borrowings	499.94		800.06	
(b) Deferred tax liabilities (net)	6.54		15.61	
(c) Other long-term borrowings	-		6.18	
(d) Long term provisions	30.45		15.46	
Sub Total - Non current liabilities		536.93		837.31
5. Current liabilities				
(a) Short - term borrowings	408.50		451.61	
(b) Trade payables	363.10		297.01	
(c) Other current liabilities	281.62		320.29	
(d) Short term provisions	114.75		87.57	
Sub Total - Current liabilities		1,167.97		1,156.48
Total Liabilities		3,326.95		2,377.73



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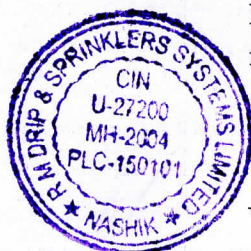
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(Amount in Lakh)				
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	31-03-18		31-03-17	
	Unaudited		Audited	
B Assets				
1. Non- current assets				
(a) Fixed assets & Capital WIP	828.29		831.76	
(b) Goodwill on consolidation	-		-	
(c) Non-current Investments	10.59		10.59	
(d) Deferred tax assets (net)	-		-	
(e) Long term loans and advances	28.88		10.87	
(f) Other non-current assets	-		-	
Sub Total - Non - current assets		867.76		853.22
2. Current assets				
(a) Current Investments	-		-	
(b) Inventories	555.66		535.08	
(c) Trade receivables	1,628.43		668.03	
(d) Cash and cash equivalents	128.78		160.09	
(e) Short-term loans and advances	10.71		88.33	
(f) Other current assets	135.61		72.98	
Sub Total - Current assets		2,459.19		1,524.51
Total Assets		3,326.95		2,377.73



By Order of the Board
for R M Drip and Sprinklers Systems Limited

Vijayeta
Vijayeta Mudliar
Chief Financial Officer

Vijaykumar
Vijaykumar Kshirsagar
Wholetime Director
DIN : 00816360