Date: December 21, 2022

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051

NSE Symbol: RMDRIP

Sub: Proceedings of the 18th (Eighteenth) Annual General Meeting (AGM) of the Company held on Wednesday, 21st December, 2022.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015, we hereby enclose Gist of Proceedings of the 18th (Eighteenth) Annual General Meeting (AGM) held on Wednesday, 21st December, 2022 at the Registered Office of the Company situated at Gat No. 475, Village Gonde, Taluka Sinnar Nashik-422113, Maharashtra, India.

The Annual General Meeting was commenced at 12.00 Noon and was concluded at 12.40 PM.

Kindly take the same on your record and acknowledge.

Thanking You.
Yours faithfully,

FOR R M DRIP AND SPRINKLERS SYSTEMS LIMITED

SALONI VILAS GANGWAL

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Date: 2022.12.21 17:43:43 +05'30'

Saloni Gangwal
Company Secretary and Compliance Officer

Place: Nashik

Encl: Gist of Proceedings

GIST OF PROCEEDINGS OF 18TH (EIGHTEENTH) ANNUAL GENERAL MEETING (AGM) OF R M DRIP AND SPRINKLERS SYSTEMS LIMITED

The 18th Annual General Meeting (AGM) of Members of R M Drip and Sprinklers Systems Limited (Company) held on Wednesday, 21st December, 2022 at 12.00 Noon at the Registered Office of the Company situated at Gat No. 475, Village Gonde, Taluka Sinnar Nashik- 422113, Maharashtra, India.

The following directors were present at the AGM-

Sr. No.	Name	Designation
1	VIJAYKUMAR HANMANT KSHIRSAGAR	Chairman, Director and Member
2	ARJUN RAMJI MAKANI	Director and Member
3	NIVRUTTI PANDURANG KEDAR	Director and Member
4	SHYAM SUNDAR DASH	Director and Member
5	ULKA KRISHNA KULKARNI	Independent Director

In attendance of -

Sr. No.	Name	Designation
1	Ms. Saloni Vilas Gangwal	Company Secretary and Compliance Officer
2	Mrs. Sujata R. Rajebahadur	Scrutinizer
3	Mr. Atul Deshpande	Statutory Auditors

A total of 10 members attended the meeting in person.

The meeting commenced at 12.00 Noon and concluded at 12.40 PM.

Ms. Saloni Vilas Gangwal, Company Secretary of the Company welcomed all the members and provided general instructions to the members for participating in meeting.

Members were informed that the Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or arrangements in which Directors are interested are kept open for inspection and accessible during the continuance of the meeting to all the members.

Mr. Vijaykumar Kshirsagar, Director and Chairman of the Board, Chaired the Meeting. The Chairman welcomed all the members. The Chairman requested fellow Board members to introduce themselves. The requisite quorum being present, the Chairman called the meeting to order.

The Chairperson shared the performance of the Company during FY 2021-22. Thereafter Mr. Shyam Sundar Dash, Managing Director delivered his message to shareholders.

The Chairperson informed that the copies of Audited Financial Statements for the year ended 31st March, 2022, Board's and Auditor's report thereon, had been emailed to all the Members. With the permission of the members, the Chairman considered the Notice of the AGM, Board's Report and Auditor's Report as read.

Thereafter the Company Secretary read the qualification in Statutory Auditors' report and reply of the Board thereon.

Ms. Saloni Vilas Gangwal, Company Secretary informed that the Company had provided members the facility to cast their vote through Show of hands or if Poll is demanded, by Ballot Paper, on all resolutions set forth in the Notice.

The following items of business, as per the Notice of AGM, were tabled at the meeting. Shareholders were provided a facility to ask questions on the tabled resolutions. Clarifications were provided to the queries raised by the members.

No.	**Resolutions**	**Type of Resolution**
Ordinary Business		
1	Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March, 2022 including Balance Sheet as at 31stMarch 2022, the statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and the Auditors' thereon.	Ordinary
2.	Appointment of Mr. Arjun Ramji Makani (DIN: 00385450), Director who retires by rotation at this Annual General Meeting and, being eligible, offers himself for re-appointment.	Ordinary
Special Business		
3.	Re-appointment of Mr. Shyam Sundar Dash (DIN: 07502666), as Managing Director of the Company and payment of remuneration. With regard to this resolution, Members were informed that the Company has received a communication from Mr. Shyam Sundar Dash, on 20 December 2022, for his resignation as the Managing Director of the Company and to change his designation as a Non-Executive Director. Therefore the resolution was modified to approve the resignation of Mr. Shyam Sundar Dash as Managing Director and to change his designation as Non-Executive Director of the Company. Further, his remuneration as Managing Director for the period from 10th July, 2022 till 20 December 2022, as per details contained in the attached explanatory statement was approved.	Special

4.	Re-appointment of Mr. Kewal Kundanlal Handa (DIN: 00056826), as an Independent Director of the Company.	Special
5.	Re-appointment of Ms. Ulka Krishna Kulkarni (DIN: 07085469), as an Independent Director of the Company.	Special
6.	Appointment of Mr. Ajay Raghunathrao Saraf (DIN: 08590053), who was appointed as the Independent Director of the Company in intermittent vacancy at the Board meeting held on 1st November, 2021.	Special
7.	Appointment of Ms. Shahina Hamid Mukadam (DIN: 02082614) as an Independent Director of the Company.	Special

The required quorum was present throughout the meeting while transacting every agenda item.

Voting was conducted by show of hands on all the resolutions and the Chairman declared that each of the resolution was passed with requisite majority.

The Chairman thanked the Members, Directors, Auditors, Staff, all stakeholders for their participation. The Company Secretary thanked the Chairman for conducting the meeting and the members for their presence.

The meeting concluded at 12.40 PM with vote of thanks to the Chair.

This is for your information and records.

Thanking You.
Yours faithfully,

FOR R M DRIP AND SPRINKLERS SYSTEMS LIMITED

SALONI VILAS GANGWAL

Digitally signed by SALONI VILAS GANGWAL
Date: 2022.12.21 17:42:55 +05'30'

Saloni Gangwal
Company Secretary and Compliance Officer

Place: Nashik