

# R M DRIP AND SPRINKLERS SYSTEMS LIMITED

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CIN : L27200MH2004PLC150101



Date: 18<sup>th</sup> February 2023

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051, Maharashtra, India

Dear Sir/ Madam,

NSE Symbol: RMDRIP

**Subject: Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.**

This is to inform you that the meeting of the Board of Directors of the Company was held on **18<sup>th</sup> February 2023**, In the said meeting, the Board has approved the request for Reclassification from “Promoter” category to “Public” category in accordance with Regulation 31A of the SEBI LODR Regulations, of the request received from the following promoters:

- 1.Vijaykumar Hanmant Kshirsagar
- 2.Shubhangi Vijaykumar Kshirsagar
- 3.Arjun Ramji Makani
- 4.Lilaben Arjun Makani
- 5.Vinod Arjun Makani
- 6.Shivlal Arjun Makani

As required under provisions of regulations 31A, certified extract of board meeting minutes is enclosed herewith.

Kindly take on record and bring the notice to all concerned

Thanking You

Yours Truly.

For R M Drip and Sprinklers Systems Limited

Nivrutti Pandurang Kedar  
DIN 06980548  
Director  
Place: Nashik



**EXTRACTS OF THE MINUTES OF BOARD MEETING OF THE DIRECTORS OF R M DRIP AND SPRINKLERS SYSTEMS LIMITED HELD ON 18<sup>TH</sup> FEBRUARY 2023 AT 1.15 PM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT GAT NO. 475, VILLAGE GONDE, TALUKA SINNAR NASHIK 422113.**

Mr. Somnath Khanderao Date, the Chairperson of the Board Meeting held on 18<sup>th</sup> February 2023 placed before the Board, request letter dated 16<sup>th</sup> February 2023 received from the below mentioned Promoters, belonging to the Promoter & Promoter Group category and removal of their name from the list of Promoter & Promoter Group.

1. Vijaykumar Hanmant Kshirsagar
2. Shubhangi Vijaykumar Kshirsagar
3. Arjun Ramji Makani
4. Lilaben Arjun Makani
5. Vinod Arjun Makani
6. Shivlal Arjun Makani

The Chairperson further apprised the Board that they are presently holding shares(%) in the Company as mentioned below and they do not have any control over the affairs of the Company or in any decision-making process of the Company and hence they have made request for the re-classification from Promoter & Promoter Group.

No.	Name of Promoter/Promoter Group	Shareholding as on Date (%)
1.	Vijaykumar Hanmant Kshirsagar	3.21%
2.	Shubhangi Vijaykumar Kshirsagar	1.04%
3.	Arjun Ramji Makani	0.045%
4.	Lilaben Arjun Makani	0.002%
5.	Vinod Arjun Makani	0.002%
6.	Shivlal Arjun Makani	0.002%

All the Promoters seeking re-classification have mentioned in their letter that they are in compliant with the provisions ascribed in Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.

In view of the provisions of Regulation 31A of SEBI (LODR) and on satisfaction of the conditions specified therein the members of the Board are of the view that application for reclassification received from all the above promoters, from Promoter & Promoter Group be accepted and be placed before the Members of the Company for their approval.

On approval of the same by the members, the application be made to Stock Exchange & other authority if any for their approval, as may be necessary.

Members of the Board then passed the following resolutions.



## **APPROVAL OF REQUEST OF RE-CLASSIFICATION RECEIVED FROM VIJAYKUMAR HANMANT KSHIRSAGAR;**

**“RESOLVED THAT** pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approval from the Stock Exchange, the Securities and Exchange Board of India and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) and subject to the consent of the members, the approval of the Board be and is hereby accorded for Reclassification of **VIJAYKUMAR HANMANT KSHIRSAGAR** from Promoter and Promoter Group category and removal from the list of Promoter and Promoter Group category in the shareholding of the Company.”

**“RESOLVED FURTHER THAT** on approval of Stock Exchange upon application for reclassification of the aforementioned applicant, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions, if any.

**“RESOLVED FURTHER THAT** the Director & or the Chief Financial Officer and or the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, Stock Exchange, and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.

The above resolution was passed unanimously.



## **APPROVAL OF REQUEST OF RE-CLASSIFICATION RECEIVED FROM SHUBHANGI VIJAYKUMAR KSHIRSAGAR;**

**“RESOLVED THAT** pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approval from the Stock Exchange, the Securities and Exchange Board of India and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) and subject to the consent of the members, the approval of the Board be and is hereby accorded for Reclassification of **SHUBHANGI VIJAYKUMAR KSHIRSAGAR** from Promoter and Promoter Group category and removal from the list of Promoter and Promoter Group category in the shareholding of the Company.”

**“RESOLVED FURTHER THAT** on approval of Stock Exchange upon application for reclassification of the aforementioned applicant, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions, if any.

**“RESOLVED FURTHER THAT** the Director & or the Chief Financial Officer and or the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, Stock Exchange, and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.

The above resolution was passed unanimously.



**APPROVAL OF REQUEST OF RE-CLASSIFICATION RECEIVED FROM ARJUN RAMJI MAKANI;**

**“RESOLVED THAT** pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approval from the Stock Exchange, the Securities and Exchange Board of India and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) and subject to the consent of the members, the approval of the Board be and is hereby accorded for Reclassification of **ARJUN RAMJI MAKANI** from Promoter and Promoter Group category and removal from the list of Promoter and Promoter Group category in the shareholding of the Company.”

**“RESOLVED FURTHER THAT** on approval of Stock Exchange upon application for reclassification of the aforementioned applicant, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions, if any.

**“RESOLVED FURTHER THAT** the Director & or the Chief Financial Officer and or the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, Stock Exchange, and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.

The above resolution was passed unanimously.



**APPROVAL OF REQUEST OF RE-CLASSIFICATION RECEIVED FROM LILABEN ARJUN MAKANI;**

**“RESOLVED THAT** pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approval from the Stock Exchange, the Securities and Exchange Board of India and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) and subject to the consent of the members, the approval of the Board be and is hereby accorded for Reclassification of **LILABEN ARJUN MAKANI** from Promoter and Promoter Group category and removal from the list of Promoter and Promoter Group category in the shareholding of the Company.”

**“RESOLVED FURTHER THAT** on approval of Stock Exchange upon application for reclassification of the aforementioned applicant, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions, if any.

**“RESOLVED FURTHER THAT** the Director & or the Chief Financial Officer and or the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, Stock Exchange, and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.

The above resolution was passed unanimously.



**APPROVAL OF REQUEST OF RE-CLASSIFICATION RECEIVED FROM LILABEN VINOD ARJUN MAKANI;**

**“RESOLVED THAT** pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approval from the Stock Exchange, the Securities and Exchange Board of India and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) and subject to the consent of the members, the approval of the Board be and is hereby accorded for Reclassification of **VINOD ARJUN MAKANI** from Promoter and Promoter Group category and removal from the list of Promoter and Promoter Group category in the shareholding of the Company.”

**“RESOLVED FURTHER THAT** on approval of Stock Exchange upon application for reclassification of the aforementioned applicant, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions, if any.

**“RESOLVED FURTHER THAT** the Director & or the Chief Financial Officer and or the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, Stock Exchange, and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.

The above resolution was passed unanimously.



**APPROVAL OF REQUEST OF RE-CLASSIFICATION RECEIVED FROM SHIVLAL ARJUN MAKANI;**

**“RESOLVED THAT** pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approval from the Stock Exchange, the Securities and Exchange Board of India and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) and subject to the consent of the members, the approval of the Board be and is hereby accorded for Reclassification of **SHIVLAL ARJUN MAKANI** from Promoter and Promoter Group category and removal from the list of Promoter and Promoter Group category in the shareholding of the Company.”

**“RESOLVED FURTHER THAT** on approval of Stock Exchange upon application for reclassification of the aforementioned applicant, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions, if any.

**“RESOLVED FURTHER THAT** the Director & or the Chief Financial Officer and or the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, Stock Exchange, and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.

The above resolution was passed unanimously.