

R M DRIP AND SPRINKLERS SYSTEMS LIMITED

Email : rmdrip@gmail.com Web : www.rmdrip.com Contact : +91-77200 94737

CIN : L27200MH2004PLC150101



To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, Maharashtra, India

Dear Sir / Madam,

NSE SYMBOL: RMDRIP

Subject: Outcome of Extra Ordinary General Meeting held on Tuesday 14th March 2023.

In terms of the Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that Extra-Ordinary General Meeting ("EOGM") of the Company was held on Tuesday, 14th March 2023 at 11.30 am & the requisite quorum being present, the meeting commenced at 11:40 a.m., in compliance with the provisions of the Companies Act, 2013 ("Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The following business were transacted in the EOGM:

SPECIAL BUSINESS:

1. Increase in Authorised Share Capital of the Company: Ordinary Resolution.

Increase in the Authorised Share Capital of the Company from existing Rs. 10,00,00,000/- (Rupees Ten Crore only) divided into 1,00,00,000 (One Crore) Equity shares of Rs. 10/- (Rupees Ten only) each to Rs. 26,50,00,000/- (Rupees Twenty-Six Crore Fifty Lakhs Only) divided into 2,65,00,000 (Two Crore Sixty-Five Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each.

2. To consider and approve issue of Equity Shares on Preferential basis: Special Resolution.

To create, offer, Issue and allot from time to time, in one or more tranches upto 36,00,000 (Thirty Six Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Each) for cash at an issue price of Rs. 20.70/- (Rupees Twenty & Seventy Paise Only) at a premium of Rs. 10.70/- (Rupees Ten & Seventy Paise Only) per share aggregating to Rs. 7,45,20,000/- (Rupees Seven Crore Forty-Five Lakhs Twenty Thousand Only) by way of preferential issue in such manner and on such terms and conditions as are stipulated in the explanatory statement and as may be determined by the Board in its absolute discretion in accordance with the SEBI (ICDR) Regulations and other applicable laws.

3. To consider and approve issue of Convertible Warrants on preferential basis: Special Resolution.

To create, offer, issue and allot from time to time, in one or more tranches upto 1,58,10,000 (One Crore Fifty-Eight Lakhs Ten Thousand) Fully Convertible Warrants ("Warrants/ Convertible Warrants") for cash at an issue price of Rs. 20.70/- (Rupees Twenty & Seventy Paise Only) per warrant with a right to the warrant holders to apply for and be allotted 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten) each of the Company ("Equity Shares") at a premium of Rs. 10.70/- (Rupees Ten & Seventy Paise Only) per share for each warrant within a period of 18 (Eighteen) months from the date of allotment of the Warrants, aggregating to Rs. 32,72,67,000/- (Rupees Thirty-Two Crore Seventy-Two Lakhs Sixty-Seven Thousand Only) by way of preferential

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issue in such manner and on such terms and conditions as are stipulated in the explanatory and as may be determined by the Board in its absolute discretion in accordance with the SEBI (ICDR) Regulations and other applicable laws.

4. To Appoint Mr. Nivrutti Pandurang Kedar as Managing Director of the Company and approve the Payment of Remuneration: Special Resolution.

To appoint Mr. Nivrutti Pandurang Kedar (DIN 06980548) as Managing Director, designated as an Executive Director, for a period of 3 (five) years from 18th February 2023, the period of his office shall be liable to retire by rotation, on the terms and conditions and remuneration as follows, with liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall include any Committee of the Board) to alter and vary the terms and conditions of the said appointment and / or remuneration as it may deem fit.

5. To appoint Mr. Mayur Bharatbhai Bhatt as an Independent Director of the Company for a term of 5 years commencing from 18th February 2023 to 17th February, 2028: Special Resolution.

6. To appoint Mr. Hiren Surendra Makwana as an Independent Director of The Company for a term of 5 years commencing from 18th February 2023 to 17th February, 2028: Special Resolution.

7. To Appoint Mr. Somnath Khanderao Date as Non-Executive & Non-Independent Director of the Company: Special Resolution.

The meeting was concluded at 12.40 p.m.

This is for your information and records.

Thanking you.

Yours Faithfully,

For R M Drip and Sprinklers Systems Limited



Nivrutti Pandurang Kedar

DIN 06980548

Director

Place: Nashik

Enclosure: Details pursuant to Regulation 30 read with schedule III Part A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is annexed herewith as "Annexure I" and "Annexure II"

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Annexure I

Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Equity Shares – Preferential Issue

Sr. #	Particulars	Details
1	Type of securities proposed to be issued	Equity Shares
2	Type of issuance	Preferential issue
3	Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	upto 36,00,000 (Thirty Six Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Each) for cash at an issue price of Rs. 20.70/- (Rupees Twenty & Seventy Paise Only) at a premium of Rs. 10.70/- (Rupees Ten & Seventy Paise Only) per share aggregating to Rs. 7,45,20,000/- (Rupees Seven Crore Forty-Five Lakhs Twenty Thousand Only)
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): i. Names of the investors; ii. Post allotment of securities – outcome of the subscription, issue price /allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Details is mentioned in "Table A"

Table A

Sr. #	Name of the Allottee	No of Shares to be issued upto	Issue Price/ Allotment Price
1	Chirag Jitendra Shah	1,00,000	Rs. 20.70/- per Equity Shares of Company having Face Value of Rs. 10/- at premium of Rs. 10.70/- aggregate amounting to Rs. 7,45,20,000/-
2	Harshad Rasiklal Sheth	4,50,000	
3	Hitesh N Kawa	4,50,000	
4	Kunal Haresh Mehta	4,50,000	
5	Mukta Tukaram Kedar	4,50,000	
6	Natwarlal K. Kawa HUF	3,50,000	
7	Rushabh Sevantilal Sanghavi	4,50,000	
8	Shaila Sakharam Kedar	4,50,000	
9	Smita Mehta	4,50,000	
Total		36,00,000	

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Annexure II

Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Share Warrant- Preferential Issue

Sr. #	Particulars	Details
1	Type of securities proposed to be issued	Warrant fully convertible into Equity Shares
2	Type of issuance	Preferential issue
3	Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 1,58,10,000 (One Crore Fifty-Eight Lakhs Ten Thousand) Warrant fully convertible into Equity Shares for cash at an issue price of Rs. 20.70/- per share having face value Rs. 10/- at premium of Rs. 10.70/- aggregate amounting to Rs. 32,72,67,000/-
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): i. Names of the investors; ii. Post allotment of securities – outcome of the subscription, issue price /allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Details is mentioned in "Table A"

Table B

Sr. #	Name of the Allottee	No. of Warrant fully convertible into Equity Shares, to be issued upto	Issue Price/ Allotment Price
1	Brijesh Jitendra Parekh	1,86,000	Rs. 20.70/- per Warrant fully convertible into Equity Shares of Company having Face Value of Rs. 10/- at premium of Rs. 10.70/- aggregate amounting to Rs. 32,72,67,000/-
2	Deepakbhai Ganeshbhai Patel	6,30,000	
3	Harshad Rasiklal Sheth	8,24,000	
4	Hitesh N Kawa	9,54,000	
5	Hitesh N Kawa HUF	5,00,000	
6	Kaushal M Gohil	2,00,000	
7	Kunal Haresh Mehta	36,00,000	
8	Meet N Mehta	6,30,000	
9	Mukta Tukaram Kedar	10,74,000	
10	Natwarlal K. Kawa HUF	4,00,000	
11	Patel Mayankkumar Dipakbhai	6,30,000	
12	Raj Narendra Mehta	6,30,000	
13	Roopal H Kawa	25,00,000	
14	Rushabh Sevantilal Sanghavi	8,24,000	
15	Shah Sapna Devang	2,00,000	
16	Shaila Sakharam Kedar	10,74,000	
17	Smita Mehta	9,54,000	
Total		1,58,10,000	