R M DRIP AND SPRINKLERS SYSTEMS LIMITED

CIN L27200MH2004PLC150101
Registered Address: Gat No. 475, Village Gonde, Taluka Sinnar Nashik 422113 Maharashtra, India
Corporate Office: Plot No. 22, Bramhanand, Krushnaban Colony, Sadguru Nagar Road, Koshiko Nagar, Nashik-422009, Maharashtra, India
Email Id: cs@rmdrip.com | Website: www.rmdrip.com | Contact: Contact: +91 9226509808

Date: 12th November 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, Maharashtra, India
NSE SYMBOL: RMDRIP

To,
BSE Limited,
Corporate Relationship Department
25th Floor, P J Towers
Dalal Street, Fort, Mumbai – 400 001
BSE Scrip Code: 544456

Subject: Press Release on Financial Performance for the Quarter Ended September 30, 2026.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company is enclosing herewith a Press Release highlighting the financial performance of the Company for the quarter ended September 30, 2026.

The Press Release provides a brief overview of the Company's standalone financial performance, including revenue, gross profit margin and profit before tax, along with a comparative analysis of the current quarter with the previous quarter and the corresponding quarter of the previous financial year.

We request you to kindly take the above information and the enclosed Press Release on record.

Thanking you,
Yours Truly
For, R M Drip And Sprinklers Systems Limited

Atharva Nivrutti Kedar
Digitally signed by Atharva Nivrutti Kedar
Date: 2026.11.12 12:43:22 +05'30'

Atharva Nivrutti Kedar
DIN 09713023
Managing Director
Enclosure: a/a

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Summary of Standalone Financial Results

Profit Before Tax (PBT) for the current quarter ended September 30, 2026, stood at ₹290.78 lakhs, as compared to ₹704.36 lakhs in the previous quarter and ₹803.96 lakhs in the corresponding quarter of the previous year.

The PBT margin for the current quarter stood at 9.02%, as compared to 25.78% in the corresponding quarter of the previous year, representing a decline of 16.76 percentage points. Further, the Company witnessed a significant reduction in PBT compared with both the previous quarter and the corresponding quarter of the previous year.

Particulars	Quarter Ended		
	September 30, 2026	June 30, 2026	September 30, 2025
Revenue	3,222.17	4,034.06	3,118.39
Raw Material Cost + Conversion Costs*	2,237.31	2,676.34	1,826.47
Gross profit margin %	30.58%	33.66%	41.42%
Profit Before Tax %	9.02%	17.46%	25.78%

Further, the summary of the Company's gross profit margins for each quarter is presented in the table below:

* Conversion cost includes Factory related overheads, Factory manpower and other direct expenses.

These decline in margin was driven by following factors

1. Sharp increase in prices of raw materials: RM Drip & Sprinklers Systems Limited is engaged in the business of manufacturing irrigation and sprinkler systems. Raw materials, primarily HDPE and LLDPE granules, constitute the largest component of the Company's product costs. The prices of these raw materials are directly linked to crude oil prices. Owing to prevailing geopolitical tensions, crude oil prices witnessed a significant increase, resulting in an approximately 40% increase in raw material prices compared with the corresponding quarter of the previous year. Disruptions in global supply chains, shipping and international trade further intensified the cost pressures. Consequently, the cost of goods sold increased significantly, making the rise in raw material prices one of the largest contributor to the decline in gross profit margins. Further, refer to Annexure 1 for detailed information on the increase in raw material prices and the corresponding year-on-year comparison.
2. Delayed Impact Due to the Inventory Cycle: The Company generally maintains an inventory of raw materials sufficient to meet approximately 45 to 60 days of production requirements. The increase in raw material prices commenced during the quarter ended June 30, 2026. However, during the said quarter, the Company continued to consume its existing inventory procured at relatively lower prices, alongside newly procured inventory at higher prices. Accordingly, the impact of increased raw material costs was partially reflected in the margins for the quarter ended June 30, 2026. During the current quarter ended September 30, 2026, the Company largely consumed newly procured inventory purchased at significantly higher prices. Consequently, the full impact of the increase in raw material costs was reflected in the cost of production, resulting in a sharper decline in profit margins during the quarter.

3. Infrastructure Investments and Impact of Geopolitical Developments: Prior to the significant increase in raw material prices, the Company had undertaken investments towards strengthening its infrastructure and expanding its operational capabilities. These initiatives included recruitment of experienced industry professionals and expansion of business operations into three additional states, with a view to supporting future growth and larger business plans. However, the prevailing geopolitical situation and its consequential economic impact adversely affected the Company's expansion plans, resulting in lower-than-anticipated business volumes and capacity utilisation.

Despite the lower volumes, fixed costs associated with the expanded operational base, including depreciation, finance costs and other overheads, continued to be incurred. Consequently, these costs were allocated over lower production and sales volumes, resulting in an increase in per-unit costs and adversely impacting profit margins.

4. Government-prescribed selling rates: A significant portion of the Company's supplies is made under government subsidy schemes applicable to the irrigation sector. Supplies under these schemes are required to be made at rates prescribed under the respective government rate lists, thereby limiting the Company's ability to revise selling prices in response to increases in input costs.

5. Adverse Impact of drought on Sales: The Company's business is closely linked to agricultural activities, and demand for its products is significantly influenced by prevailing agricultural conditions and farmers' purchasing capacity. The prevailing drought conditions adversely impacted agricultural activity and reduced farmers' ability and willingness to invest in irrigation systems. Consequently, the Company's sales during the quarter were approximately 30% lower than the targets envisaged for the period. The lower sales volumes resulted in reduced contribution towards the recovery of fixed costs, thereby further adversely impacting the Company's operating profitability and profit before tax

Management Outlook and Corrective Actions
Management expects the above factors to be temporary in nature and largely beyond its control. However, the Company has identified and planned the following corrective measures to mitigate their impact and improve profitability:

1. Represent to the relevant government authorities, through the Irrigation Association, for revision of government-prescribed rates to reflect the prevailing input costs. (Attaching in annexure 2 the extract of Official Newsletter of Irrigation Association of India sharing update regarding the follow-up by Irrigation Association of India with the Government of India for revision of the PDMC Unit Cost Norms)
2. Passing on the impact of increased raw material prices to other B2B customers outside the government subsidy schemes.
3. Renegotiate commercial terms with suppliers, diversify sourcing channels and optimise procurement timing to minimise the impact of raw material price fluctuations.
4. Focus on optimum utilisation of production capacity and manpower, along with process automation, to reduce conversion costs and enhance overall operational efficiency and market competitiveness.

Management remains confident of a steady improvement in margins, supported by the expected normalisation of geopolitical conditions, softening raw material prices, a revival in demand as drought conditions ease, targeting other geographical markets having a better demand for company’s product in existing situations.

Annexure 1

Resin raw-material prices: year on year, July-September (Q2)

Same-grade published list-price comparisons | Jul-Sep 2025 vs Jul-Sep 2026

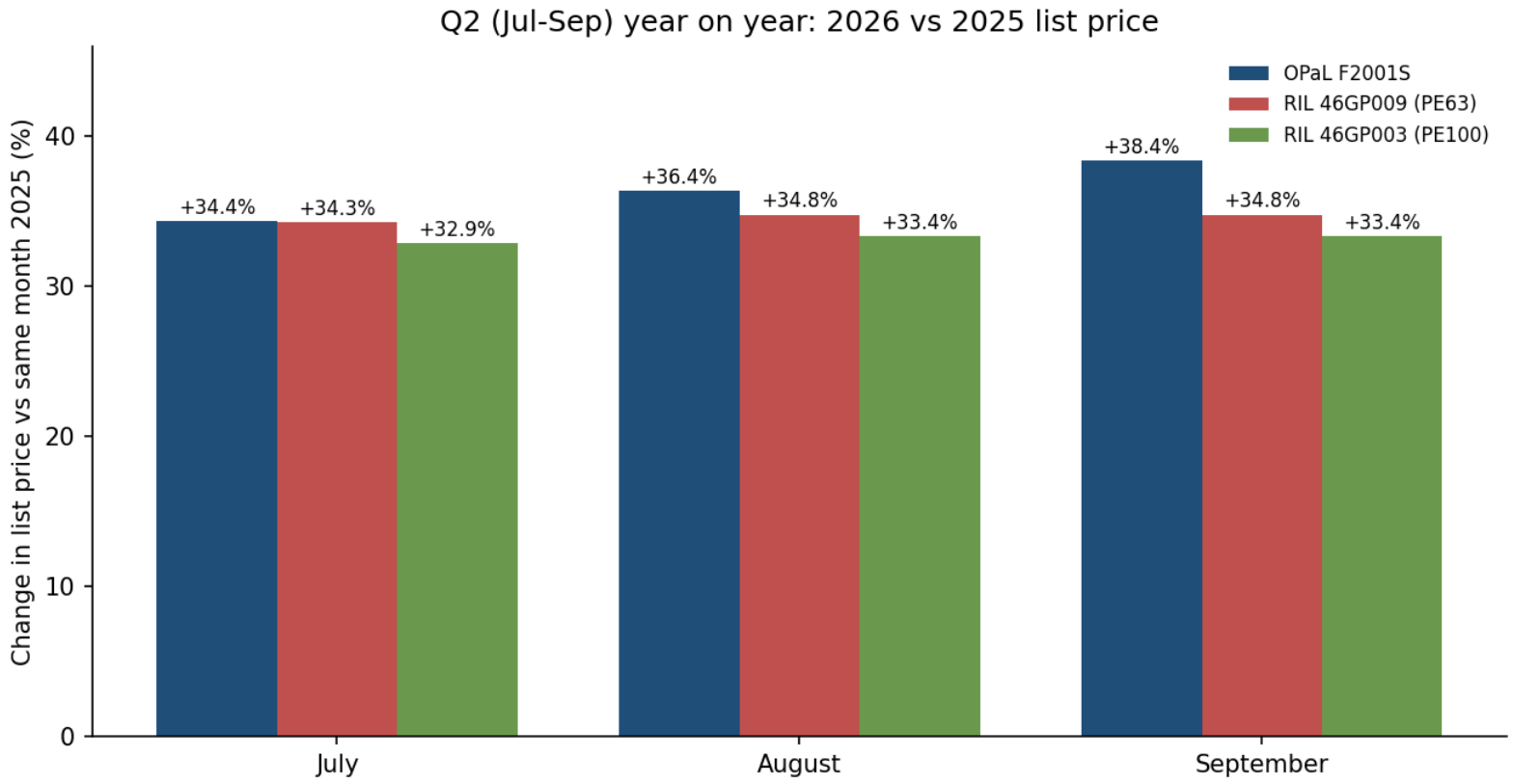
Grade	2025 circular	2026 circular	2025 Rs/kg	2026 Rs/kg	YoY change
OPaL F2001S (LLDPE)	01-Jul-2025	02-Jul-2026	99.11	133.17	+34.4%
OPaL F2001S (LLDPE)	01-Aug-2025	01-Aug-2026	99.11	135.17	+36.4%
OPaL F2001S (LLDPE)	01-Sep-2025	01-Sep-2026	99.11	137.17	+38.4%
RIL 46GP009 (HDPE PE63)	01-Jul-2025	02-Jul-2026	96.27	140.28	+45.7%
RIL 46GP009 (HDPE PE63)	10-Jul-2025	09-Jul-2026	97.77	131.28	+34.3%
RIL 46GP009 (HDPE PE63)	01-Aug-2025	01-Aug-2026	97.77	131.78	+34.8%
RIL 46GP009 (HDPE PE63)	01-Sep-2025	01-Sep-2026	97.77	131.78	+34.8%
RIL 46GP009 (HDPE PE63)	14-Sep-2025	23-Sep-2026	96.77	134.78	+39.3%
RIL 46GP003 (HDPE PE100)	01-Jul-2025	02-Jul-2026	98.97	142.48	+44.0%
RIL 46GP003 (HDPE PE100)	10-Jul-2025	09-Jul-2026	100.47	133.48	+32.9%
RIL 46GP003 (HDPE PE100)	01-Aug-2025	01-Aug-2026	100.47	133.98	+33.4%
RIL 46GP003 (HDPE PE100)	01-Sep-2025	01-Sep-2026	100.47	133.98	+33.4%
RIL 46GP003 (HDPE PE100)	14-Sep-2025	23-Sep-2026	99.47	136.98	+37.7%

September 1st-of-month pair: OPaL F2001S +38.4%; Reliance 46GP009 +34.8%; Reliance 46GP003 +33.4%. **Latest September list in each year** (Reliance only, 14-Sep-2025 vs 23-Sep-2026): 46GP009 +39.3%; 46GP003 +37.7%.

Scope and price basis. Each row compares the same grade, same producer and same Aurangabad, Maharashtra basis on two dated circulars. These are point-in-time list-price comparisons, not July-September (quarterly) averages, and are not interpolated. Circular dates are close to, but not exactly, anniversaries. Only the circulars shown were used. OPaL: Lila Polymers DCA/dealer, "OPaL PE Price List (Landed Basic) from Dahej", Aurangabad column. Only the 1-Sep list was found for OPaL in September of each year, so no later OPaL September pair is shown. Reliance: Crescent Petrochem DCA/dealer, "Ex Depot Prices of Hazira, Dahej & Nagothane HDPE Grades", Aurangabad depot. Lists are hosted on plastemart.com.

Figures exclude GST and quantity discounts. Published list prices are not invoice costs; discounts, credit terms and freight change the final price. Reliance Rs/MT converted to Rs/kg by dividing by 1,000. YoY = (2026 price / 2025 price - 1) x 100, one decimal. The 2-Jul-2026 Reliance list still carried pre-correction prices, so the 1-Jul/2-Jul Reliance rows read high; the 10-Jul/9-Jul rows are cleaner. July 2025 OPaL and Reliance data and Aug rows were taken from the earlier verified version of this comparison; September rows were read directly from the downloaded circulars.

Q2 year-on-year by month



Dated dealer circulars (Aurangabad basis, pre-GST), not monthly or quarterly averages. July OPaL: 1-Jul-25 vs 2-Jul-26; RIL: 10-Jul-25 vs 9-Jul-26. Aug and Sep: 1st-of-month circulars.

Source appendix

01-Jul-2025 | OPaL F2001S (LLDPE) | Rs 99.11/kg
https://www.plastemart.com/Upload/pricelist/OPAL-PE-Price-List-01-07-2025.pdf

02-Jul-2026 | OPaL F2001S (LLDPE) | Rs 133.17/kg
https://www.plastemart.com/Upload/pricelist/OPAL-PE-Price-List-02-07-2026.pdf

01-Aug-2025 | OPaL F2001S (LLDPE) | Rs 99.11/kg
https://www.plastemart.com/Upload/pricelist/OPAL-PE-Price-List-01-08-2025.pdf

01-Aug-2026 | OPaL F2001S (LLDPE) | Rs 135.17/kg
https://www.plastemart.com/Upload/pricelist/OPAL-PE-Price-List-01-08-2026.pdf

01-Sep-2025 | OPaL F2001S (LLDPE) | Rs 99.11/kg
https://www.plastemart.com/Upload/pricelist/OPAL-PE-Price-List-01-09-2025.pdf

01-Sep-2026 | OPaL F2001S (LLDPE) | Rs 137.17/kg
https://www.plastemart.com/Upload/pricelist/OPAL-PE-Price-List-01-09-2026.pdf

01-Jul-2025 | RIL 46GP009 (HDPE PE63) | Rs 96.27/kg
https://www.plastemart.com/Upload/pricelist/01-07-2025-PE-Reliance.xlsx

02-Jul-2026 | RIL 46GP009 (HDPE PE63) | Rs 140.28/kg
https://www.plastemart.com/Upload/pricelist/02-07-2026-PE-Reliance.xlsx

10-Jul-2025 | RIL 46GP009 (HDPE PE63) | Rs 97.77/kg
https://www.plastemart.com/Upload/pricelist/10-07-2025-PE-Reliance.xlsx

09-Jul-2026 | RIL 46GP009 (HDPE PE63) | Rs 131.28/kg
https://www.plastemart.com/Upload/pricelist/09-07-2026-PE-Reliance.xlsx

01-Aug-2025 | RIL 46GP009 (HDPE PE63) | Rs 97.77/kg
https://www.plastemart.com/Upload/pricelist/01-08-2025-PE-Reliance.xlsx

01-Aug-2026 | RIL 46GP009 (HDPE PE63) | Rs 131.78/kg
https://www.plastemart.com/Upload/pricelist/01-08-2026-PE-Reliance.xlsx

01-Sep-2025 | RIL 46GP009 (HDPE PE63) | Rs 97.77/kg
https://www.plastemart.com/Upload/pricelist/01-09-2025-PE-Reliance.xlsx

01-Sep-2026 | RIL 46GP009 (HDPE PE63) | Rs 131.78/kg
https://www.plastemart.com/Upload/pricelist/01-09-2026-PE-Reliance.xlsx

14-Sep-2025 | RIL 46GP009 (HDPE PE63) | Rs 96.77/kg
https://www.plastemart.com/Upload/pricelist/14-09-2025-PE-Reliance.xlsx

23-Sep-2026 | RIL 46GP009 (HDPE PE63) | Rs 134.78/kg
https://www.plastemart.com/Upload/pricelist/23-09-2026-PE-Reliance.xlsx

01-Jul-2025 | RIL 46GP003 (HDPE PE100) | Rs 98.97/kg
https://www.plastemart.com/Upload/pricelist/01-07-2025-PE-Reliance.xlsx

02-Jul-2026 | RIL 46GP003 (HDPE PE100) | Rs 142.48/kg
https://www.plastemart.com/Upload/pricelist/02-07-2026-PE-Reliance.xlsx

10-Jul-2025 | RIL 46GP003 (HDPE PE100) | Rs 100.47/kg
https://www.plastemart.com/Upload/pricelist/10-07-2025-PE-Reliance.xlsx

09-Jul-2026 | RIL 46GP003 (HDPE PE100) | Rs 133.48/kg
https://www.plastemart.com/Upload/pricelist/09-07-2026-PE-Reliance.xlsx

01-Aug-2025 | RIL 46GP003 (HDPE PE100) | Rs 100.47/kg
https://www.plastemart.com/Upload/pricelist/01-08-2025-PE-Reliance.xlsx

01-Aug-2026 | RIL 46GP003 (HDPE PE100) | Rs 133.98/kg
https://www.plastemart.com/Upload/pricelist/01-08-2026-PE-Reliance.xlsx

01-Sep-2025 | RIL 46GP003 (HDPE PE100) | Rs 100.47/kg
https://www.plastemart.com/Upload/pricelist/01-09-2025-PE-Reliance.xlsx

01-Sep-2026 | RIL 46GP003 (HDPE PE100) | Rs 133.98/kg
https://www.plastemart.com/Upload/pricelist/01-09-2026-PE-Reliance.xlsx

14-Sep-2025 | RIL 46GP003 (HDPE PE100) | Rs 99.47/kg
https://www.plastemart.com/Upload/pricelist/14-09-2025-PE-Reliance.xlsx

23-Sep-2026 | RIL 46GP003 (HDPE PE100) | Rs 136.98/kg
https://www.plastemart.com/Upload/pricelist/23-09-2026-PE-Reliance.xlsx

Annexure 2

PPDMC Price Revision Process Reaches a Positive Conclusion



The Irrigation Association of India (IAI) has been consistently advocating with the Government of India for revision of the PDMC Unit Cost Norms, considering the significant increase in raw material prices due to global supply-chain disruptions.

Through sustained efforts and detailed representations, IAI presented the industry's concerns and proposed a practical and market-linked formula for price revision which Government of India has agreed to the methodology proposed by IAI, and the revised Unit Cost Norms are expected to be notified shortly. This is a significant development that is expected to provide much-needed relief to the Micro-Irrigation industry, particularly MSMEs.