

R M DRIP AND SPRINKLERS SYSTEMS LIMITED

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CIN : L27200MH2004PLC150101



To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai-400051

NSE Symbol: RMDRIP

Dear Sir/ Madam,

Disclosure of *Inter se* Transfer of shares between the Promoters Group in accordance with Regulation 10 (5) of SEBI (SAST) Regulations 2011

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), we would like to inform you that the Company has received an information of *inter se* transfer of shares amongst promoter group through market sale.

The details of the proposed transfer is given below:

Date of Proposed Transaction	Name of the person (belongs to promoter group) Transferor	Name of the Transferee	No. of shares proposed to be transferred	% of holding
31.01.2023	Arjun Makani	Nivrutti Pandurang Kedar	4,66,000	6.97%

This being an *inter se* transfer of shares amongst Promoter Group, it falls within the exemption under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (qualifying person being Companies forming part of promoter group in the shareholding pattern filed by the target company for not less than three years prior to the proposed acquisition). This is in the nature of *inter se* transfer of shares through Market Sale transaction amongst the promoter group.

In this connection, necessary disclosure under Regulation 10(5) from the above proposed acquisition in prescribed format, as submitted by the acquirer is enclosed.

We request you to take the document on record

Yours faithfully,
For R M Drip and Sprinklers Systems Limited

Saloni Vilas Gangwal
Company Secretary and Compliance Officer

End: Disclosure from Acquirer

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai-400051

NSE Symbol: RMDRIP

Dear Sir/ Madam,

Prior Intimation under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 for proposed acquisition of shares

In compliance pursuant to Regulation 10(5) of the SEBI (SAST) Regulations 2011, the undersigned Individual being the Promoter of the Company, hereby furnish the PRIOR INTIMATION in the specified format under Regulation 10(5) in respect of proposed acquisition of shares of 4,66,000 (6.97%) each equity shares of Rs.18.55 of R M Drip and Sprinklers Systems Limited, the Target Company ("TC") held by Mr. Arjun Makani, in the following manner.

The shares are proposed to be acquired by way of Market Sale amongst the Promoter Group pursuant to exemption provided in Regulation 10(1)(a)(ii) of Take over Regulations (qualifying companies forming part of promoter group in the shareholding pattern filed by the target company for not less than three years prior to the proposed acquisition) and there will be no change in the Total Shareholding of the Promoters Group after such *inter se* transfer of shares of TC.

Yours Faithfully,



Nivrutti Pandurang Kedar

Promoter/ Acquirer

CC to : R M Drip and Sprinklers Systems Limited

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

1.	Name of the Target Company (TC)	R M Drip and Sprinklers Systems Limited
2.	Name of the acquirer(s)	Nivrutti Pandurang Kedar
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes The disclosure pertains to inter se transfer of shares between promoters.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Arjun Makani
	b. Proposed date of acquisition	31.01.2023
	c. Number of shares to be acquired from person mentioned in 4(a) above	4,66,000
	d. Total shares to be acquired as % of share capital of TC	6.97%
	e. Price at which shares are proposed to be acquired	Rs. 18.55/- per share
	f. Rationale, if any, for the proposed transfer	Not Applicable
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub clause (ii): Persons named as promoters in the shareholding pattern filed by the target company in terms of the listing regulations or as the case may be, the listing agreement or these regulations for not less than three years prior to the proposed acquisition.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum 1 volume of trading in the shares of the TC are recorded during such period.	16.64
7.	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	No
8.	Declaration by the acquirer, that the acquisition Price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	"Enclosed as Annexure A"
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure	"Enclosed as Annexure A"

	requirements in Chapter V of the Takeover Regulations 2011 (corresponding provisions of the repealed Takeover Regulations 1997)					
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		"Enclosed as Annexure A"			
11.	Shareholding details		Before the Proposed Transaction		After the Proposed transaction	
			No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting Rights	% w.r.t total share capital of TC
	a.	Acquirer(s) and PACs (other than sellers)(*)	5,47,027	8.18	10,13,027	15.15
	b.	Seller (s)	549,027	8.21	59,027	0.88



Nivrutti Pandurang Kedar
Promoter/Acquirer

CC to : R M Drip and Sprinklers Systems Limited

Date: 31.01.2023

Place: Nashik

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Annexure – A

DECLARATION BY ACQUIRERS

This is with respect to the following proposed acquisition of shares by way of market sale, inter se among the companies which form part of the Promoter Group of the Target Company viz. R M Drip and Sprinklers Systems Limited (a company incorporated under the Indian Companies Act 1956, having its registered office at Gat No. 475, Village Gonde, Taluka Sinnar Nashik Nashik 422113):

1. Inter se Transfer (by way of market sale) on 31.01.2023 of 4,66,000 (6.97%) shares from Arjun Makani being promoter of the TC;

In this regard, the undersigned being the proposed transferee (acquirer) to the proposed transaction and the price would not be higher by more than 25% of the price computed in point 7 of the above disclosure hereby declare that:

- a) the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations 2011 (corresponding provisions of the repealed Takeover Regulations 1997}
- b) all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

Yours faithfully,



Nivrutti Pandurang Kedar
Promoter/Acquirer

CC to : R M Drip and Sprinklers Systems Limited

Date: 02.02.2023

Place: Nashik