RMC SWITCHGEARS LTD.
Safety And Values , Your Way !

+91 141 4400222
www.rmcindia.in
admin@rmcindia.in

Date: September 02, 2026

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Subject: Clarification in respect of XBRL Filing and Outcome of Board Meeting

Ref: NSE Query regarding filing made on 12 August 2026

With reference to the query raised by NSE regarding the XBRL filing uploaded and outcome of Board meeting on 12 August 2026, we hereby clarify as under:

1. Segment Reporting: The Company does not have any reportable business/geographical segment as per the applicable accounting standards. Accordingly, there is no segment-wise information applicable to the Company for the financial period under consideration.

2. Machine Readable Format: Further, the Outcome of the Board Meeting submitted by the Company has been duly converted from PDF format into a machine-readable and searchable format, and the same is attached herewith for your reference and record, in compliance with the applicable requirements.

We request you to kindly take the above clarification on record.

Thanking you,

For and on behalf of
RMC Switchgears Limited

SHIVANI BAIRATHI
Digitally signed by SHIVANI BAIRATHI
Date: 2026.09.04 17:21:40 +05'30'

Shivani Bairathi
Compliance Officer & Company Secretary
ACS-42636

Date: 12.08.2026

To	To
Sr. General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code: 540358	Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai - 400 051 Symbol: RMC

Subject: Outcome of the Board Meeting held on Wednesday, August 12, 2026, pursuant to the requirements of Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

We hereby inform you that Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), this is to inform you that the Board of Directors of RMC Switchgears Limited (the "Company") at its meeting held today i.e. Wednesday, August 12, 2026, has, inter alia, transacted the following businesses:

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2026.

2. Took note of the Limited Review Report on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2026, issued by M/s Rakesh Ashok & Co., Chartered Accountants, Statutory Auditor of the Company and the same is enclosed herewith. (Annexure-A)

As well, in line with the requirements of Regulation 47 of the Listing Regulations, a newspaper publication, containing a Quick Response (QR) Code and the details of the webpage, where complete Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2026 will be published in the newspapers.

3. Increase in Authorised Share Capital of the Company from the existing Authorised Share Capital of Rs. 15,00,00,000/- (Rupees Fifteen Crores Only) divided into 1,50,00,000 (One crore Fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 20,00,00,000/- (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each and Consequential Alteration in the Capital Clause of the Memorandum of Association, subject to shareholders' approval at ensuing Annual General Meeting.

4. Considered and approved, subject to the approval of the shareholders, granting of loan(s), giving of guarantee(s) to subsidiary company(ies), and providing of security(ies) in connection with any loan taken/to be taken by the subsidiary company(ies) of the Company, up to an aggregate amount not exceeding ₹500 crores (Rupees Five Hundred Crores only), pursuant to the provisions of Section 185 of the Companies Act, 2013.

5. Considered and approved, based on the prior approval of the Audit Committee, the proposed material related party transaction(s) with subsidiary company (ies) of the Company, and to recommend the same for approval of the shareholders pursuant to the provisions of section 188 of the Companies Act, 2013 and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

+91 141 4400222
www.rmcindia.in
admin@rmcindia.in

6. Approved the Notice convening the 32nd AGM of the Company scheduled to be held on Saturday, 19th September, 2026 at 12:00 PM. IST through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

7. Approved the Directors' Report for the financial year ended on March 31, 2026, together with the Management Discussion and Analysis Report and all other annexures thereof.

8. Approved the appointment of Mr. Manoj Maheshwari (FCS: 3355), Practicing Company Secretary, as the Scrutinizer and in his absence, Mrs. Sunita Manish Agarwal (FCS: 11024), Practicing Company Secretary, as alternate Scrutinizer, to scrutinize the remote e-voting and e-voting at the AGM in a fair and transparent manner.

9. Approved the grant of 1500 stock options to the eligible employees of the Company under RMC Switchgears limited Employees Stock Option Scheme, 2024(Annexure- B)

10. Approved the proposal of formation of a Joint Venture with Continental Petroleum Limited for participation in tender

Also, pursuant to the Company's Code of Conduct for Prevention of Insider Trading and the SEBI (Prohibition of Insider Trading) Regulations, 2015, 'Trading Window' for all Directors, Promoters, Connected Persons, Designated Persons and their immediate relatives of the Company, trading in the shares of the Company shall be open after 48 hours of declaration of financial results for the quarter ended on June 30, 2026.

The above information is also being uploaded on the Company's website at www.rmcindia.in.

The meeting of the Board of Directors commenced at 02:30 P.M. (IST) and concluded at 4:00 P.M. (IST).

This is for your information and records.

Thanking you,

For and on behalf of RMC Switchgears Limited

SHIVANI BAIRATHI

Digitally signed by SHIVANI BAIRATHI
Date: 2026.08.12 16:00:36 +05'30'

Shivani Bairathi
Compliance Officer & Company Secretary
Membership No.- A42636

Enclosure: As above

RAKESH ASHOK & COMPANY
Chartered Accountants

O-33, II FLOOR,
AMBER TOWER, S.C. ROAD,
JAIPUR, RAJASTHAN -302001
E-Mail – rakeshashok01@gmail.com
0141-4002667

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of RMC Switchgears Limited for the quarter ending June, 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To The Board of Directors of **RMC Switchgears Limited,**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of RMC Switchgears Limited ('the Holding Company") and its subsidiary listed in Annexure-1 (the Holding Company and its subsidiary together referred to as the "Group"), for the quarter ended 30 June 2026 (the "Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations").

Management's Responsibility

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29 March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

RAKESH ASHOK & Co.
FRN:011273C
JAIPUR
Chartered Accountants

Conclusion

Based on our review conducted as per Paragraphs 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition-and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

(a). We did not review the interim financial results of the **6** subsidiaries considered in the preparation of the Statement and whose unaudited interim financial results and other unaudited financial information reflect total revenue of Rs. 868.62 lakhs (Rs.541.70 lakhs after elimination of Inter-Company Transaction), total net profit/(loss) after tax of Rs. 93.65 lakhs and total comprehensive income/(loss) (comprising of profit and other comprehensive income) of Rs. 93.10 lakhs for the quarter ended 30 June 2026, as considered in the Statement.

The above unaudited interim financial statement and other unaudited financial information of these entities have not been reviewed by their respective auditors and has been furnished to us by the Holding Company's management.

(b) Our opinion on the statement is not modified in respect of the above matters.

(c) The figures for the quarter ended June 30, 2025 and quarter ended March, 31, 2026 have been certified by Management.

RAKESH ASHOK & Co. FRN:011273C JAIPUR Chartered Accountants

For RAKESH ASHOK AND COMPANY
Chartered Accountants
Firm's Registration Number: 011273C

Place: JAIPUR
Date: 12/08/2026
UDIN: 26407189AEVBLE7083

VIJAY KUMAR GUPTA
(PARTNER)
Membership No.407189

RAKESH ASHOK & COMPANY
Chartered Accountants

INDIA

O-33, II FLOOR,
AMBER TOWER, S.C. ROAD,
JAIPUR, RAJASTHAN -302001
E-Mail – rakeshashok01@gmail.com
0141-4002667

Annexure-1: List of Subsidiary company as at 30 June 2026 and their Limited Review Status.

S. No.	List of Subsidiary Companies	Remarks
1.	RMC SOLAR PARK PRIVATE LIMITED	Management Certified Financial Statement
2.	RMC GREEN ENERGY PRIVATE LIMITED	Management Certified Financial Statement
3.	RMC SOLAR ONE PRIVATE LIMITED	Management Certified Financial Statement
4.	RMC SOLAR TWO PRIVATE LIMITED	Management Certified Financial Statement
5.	RMC SOLAR THREE PRIVATE LIMITED	Management Certified Financial Statement
6.	RMC SOLAR FIVE PRIVATE LIMITED	Management Certified Financial Statement

RAKESH ASHOK & Co.
FRN:011273C
JAIPUR
Chartered Accountants

RMC SWITCHGEARS LIMITED
(CIN: L25111RJ1994PLC008698)

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2026

(Amount in Rs. Lacs, except per share data)

	Particulars	Quarter Ended			Previous Year ended March 31, 2026
		June 30, 2026	March 31, 2026	June 30, 2025	
		Unaudited	Audited	Unaudited	Audited
1	**INCOME**				
	a) Revenue from Operations	3,723.91	14,293.76	8,452.91	40,159.24
	b) Other Income	44.98	65.10	22.88	168.55
	Total Income	**3,768.89**	**14,358.85**	**8,475.79**	**40,327.79**
2	**EXPENSES**				
	a) Cost of materails consumed	798.55	5,161.55	7,820.86	16,233.84
	b) Purchases of stock in trade	501.34	6,700.93	20.99	15,287.32
	c) Changes in inventories of finished goods, and work-in-progress	753.24	-729.76	-1,205.37	-867.55
	d) Employee benefits expense	470.01	443.24	443.02	2,024.45
	e) Finance costs	411.46	398.17	271.50	1,385.27
	f) Depreciation and amortisation expense	130.36	132.46	93.89	452.72
	g) Other expenses	425.65	957.73	485.57	2,774.70
	Total expenses	**3,490.62**	**13,064.32**	**7,930.46**	**37,290.76**
3	**Profit before exceptional items and tax (1-2)**	278.27	1,294.54	545.32	3,037.03
4	**Exceptional items**	-	-	-	-
5	**Profit before tax (3+4)**	**278.27**	**1,294.54**	**545.32**	**3,037.03**
6	**Tax Expense:**				
	- Current Tax	70.04	377.32	137.26	807.64
	- Income Tax of Past Years	-	-1.26	-	-1.26
	- Deferred Tax charge	-	-8.06	-	-10.93
	Total tax expense	**70.04**	**368.00**	**137.26**	**795.45**
7	**Profit after tax attriburable to (5)-(6):**	**208.23**	**926.54**	**408.07**	**2,241.58**
8	**Non-Controlling Interests**	-0.55	-2.86	-1.01	-9.56
9	**Other comprehensive income/(loss)**				
	(i) Items that will not be reclassified subsequently to profit or loss				
	a) Remeasurement of defined benefit obligation	-	3.41	-	3.41
10	**Total comprehensive (loss) / income attributable to (7+8+9):**	**207.68**	**927.09**	**407.06**	**2,235.43**
11	**Paid up equity share capital (Face value of Rs. 10 each , fully paid)**	**1,058.19**	**1,057.69**	**1,055.18**	**1,057.69**
	Reserves excluding revaluation reserves	-	11,988.00	-	11,988.00
12	**Earnings per share attributable to equity shareholders of Parent (in Rs.):**				
	(Face Value Rs. 10/- each) (Not annualised for the quarter):				
	- Basic	1.97	8.78	3.86	21.18
	- Diluted	1.97	8.78	3.86	21.18

Notes to the Consolidated Financial Results for the quarter ended June 30, 2026

1. The above consolidated financial results of RMC Switchgear Limited includes it's Wholly & Partially Subsidiary Companies ("Group") as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on August 12, 2026,
2. The above consolidated financial results of the Group has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the Act) read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Using Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. The above audited consolidated financial results has been prepared in accordance with principles and procedures as set out in the Ind AS 110 on "Consolidated financial statements" notified under Section 133 of the Act and Companies (Indian accounting standards) Rules, 2015, as amended.
4. The comparative figures in the consolidated financial results for the quarter ended 30th June, 2025 have been restated by the Management as per IND AS but have not been subject to limited review or audit. However, the management has exercised necessary diligence to ensure that the financial results for these periods provide a true and fair view of the Company s affairs.
5. During the quarter ended 30th June 2026, the Company on May 8, has allotted 5,020 equity shares of face value to Rs. 10/- each, at an exercise price of Rs. 70/- each, under the Employee stock option scheme, 2024
6. Pursuant to a notification issued by the Ministry of Labour and Employment, existing labour laws were consolidated into four Labour Codes ("New Labour Codes") with effect from 21 st November 2025. The Company has assessed the same and there is no material impact of these changes and to the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the "finalisation of Central / State Rules and clarifications from the Government on other aspects of the labour code and would provide appropriate accounting effect (if any) on the basis of such developments as needed.
7. Figures for previous period have been regrouped wherever necessary, in order to make them comparable.

For & on behalf of the Board of Directors
RMC Switchgears Limited

Ashok Kumar Agrawal
Chairman Cum Managing Director
(DIN: 00793152)

RAKESH ASHOK & Co.
FRN:011273C
JAIPUR
Chartered Accountants

RAKESH ASHOK & COMPANY
Chartered Accountants

INDIA

O-33, II FLOOR,
AMBER TOWER, S.C. ROAD,
JAIPUR, RAJASTHAN -302001
E-Mail – rakeshashok01@gmail.com
0141-4002667

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the Quarter ended June 30, 2026 of RMC Switchgears Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of **RMC Switchgears Limited**,

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of RMC Switchgears Limited ('the Company') for the Quarter ended 30th June 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAKESH ASHOK AND COMPANY
Chartered Accountants
Firm's Registration Number: 011273C

RAKESH ASHOK & Co. CA FRN:011273C JAIPUR Chartered Accountants

Place: JAIPUR
Date: 12/08/2026
UDIN: 26407189VNDZJD4302

VIJAY KUMAR GUPTA
(PARTNER)
Membership No.407189

RMC SWITCHGEARS LIMITED

(CIN: L25111RJ1994PLC008698)

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2026

(Rs. in Lakhs, except per share data)

	Particulars	Quarter Ended			Previous Year ended March 31, 2026
		June 30, 2026	March 31, 2026	June 30, 2025	
		Unaudited	Audited	Unaudited	Audited
1	**INCOME**				
	a) Revenue from Operations	3,184.59	9,086.61	7,587.52	30,346.78
	b) Other Income	42.60	65.91	22.88	163.23
	Total Income	**3,227.19**	**9,152.52**	**7,610.40**	**30,510.01**
2	**EXPENSES**				
	a) Cost of materails consumed	665.15	2,548.14	7,557.98	11,599.48
	b) Purchases of stock in trade	275.81	4,957.44	20.99	11,534.78
	c) Changes in inventories of finished goods, and work-in-progress	752.12	-558.16	-1,555.37	-663.73
	d) Employee benefits expense	468.56	359.68	443.02	1,752.86
	e) Finance costs	403.80	395.04	271.50	1,373.41
	f) Depreciation and amortisation expense	113.54	119.48	93.89	426.06
	g) Other expenses	395.08	779.11	440.88	2,329.88
	Total expenses	**3,074.07**	**8,600.72**	**7,272.88**	**28,352.75**
3	**Profit before exceptional items and tax (1-2)**	153.12	551.80	337.52	2,157.26
4	**Exceptional items**	-	-	-	-
5	**Profit before tax (3+4)**	**153.12**	**551.80**	**337.52**	**2,157.26**
6	**Tax Expense:**				
	- Current Tax	38.54	166.08	84.95	572.50
	- Income Tax of Past Years	-	-1.26	-	-1.26
	- Deferred Tax charge	-	7.18	-	4.31
	Total tax expense	**38.54**	**172.00**	**84.95**	**575.56**
7	**Profit after tax**	**114.58**	**379.80**	**252.57**	**1,581.71**
8	**Other comprehensive income**				
	Items that will not be reclassified subsequently to profit or loss				
	a) Remeasurement of defined benefit obligation	-	3.14	-	3.14
9	**Total comprehensive (loss) / income (7+8)**	**114.58**	**382.95**	**252.57**	**1,584.85**
10	**Paid up equity share capital (Face value of Rs. 10 each , fully paid)**	1,058.19	1,057.69	1,055.18	1,057.69
11	**Reserves excluding revaluation reserves**	-	**11,333.26**	-	**11,333.26**
12	**Earnings per share attributable to equity shareholders (in Rs.)**				
	(Face Value Rs. 10/- each) (Not annualised for the quarter):				
	- Basic	1.08	3.63	2.39	15.01
	- Diluted	1.08	3.63	2.39	15.01

Notes to the Standalone Financial Results for the Quarter Ended 30 June, 2026

1. The above standalone financial results of the company as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on 12th August, 2026, The results for quarter ended 30th June, 2026 has been reviewed by the statutory auditor.
2. The above standalone financial results of RMC Switchgear Limited ("Company") has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the Act) read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Using Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. The comparative figures in the standalone financial results for the quarter ended 30th June 2025 have been restated by the Management as per IND As and have not been subject to limited review. However, the management has exercised necessary diligence to ensure that the financial results for these periods provide a true and fair view of the Company's affairs.
4. During the quarter ended 30th June 2026, the Company on May 8, has allotted 5,020 equity shares of face value to Rs. 10/- each, at an exercise price of Rs. 70/- each, under the Employee stock option scheme, 2024
5. The Company operates in a single reportable business segment – "Switch Gear Engineering and 'EPC contract for power distribution / transmission sector" Accordingly, disclosure of segment wise information is not required in accordance with Indian Accounting Standard ("Ind As") 108 - Operating Segments.
6. Pursuant to a notification issued by the Ministry of Labour and Employment, existing labour laws were consolidated into four Labour Codes ("New Labour Codes") with effect from 21 st November 2025. The Company has assessed the same and there is no material impact of these changes and to the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the "finalisation of Central / State Rules and clarifications from the Government on other aspects of the labour code and would provide appropriate accounting effect (if any) on the basis of such developments as needed.
7. Figures for previous period have been regrouped wherever necessary, in order to make them comparable.

For & on behalf of the Board of Directors
RMC Switchgears Limited

Ashok Kumar Agrawal
Chairman Cum Managing Director
(DIN: 00793152)

RAKESH ASHOK & Co.
FRN:011273C
JAIPUR
Chartered Accountants

ANNEXURE- B

DETAILS WITH RESPECT TO GRANT OF OPTIONS UNDER EMPLOYEE STOCK OPTION SCHEME (ESOS), 2024

S. NO	PARTICULARS	DETAILS
1	Brief details of options granted	Grant of 1,500 Stock Options under "***Employee Stock Option Scheme 2024" ("ESOS 2024)*** to the eligible employees
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, if applicable	Yes
3	Total number of shares covered by these Options	Each stock option is convertible into one fully paid-up equity share having face value of 10/- each
4	Pricing Formula	Under this Scheme, the Exercise Price of the Shares will be decided by the Committee and it means the latest available closing price on a Recognized Stock Exchange on which the Shares of the Company are listed on the date immediately prior to the Relevant Date.
5	Options Vested	Not applicable
6	Time within which option may be exercised	After Vesting, Options can be Exercised either wholly or partly, within a maximum period of 3 (Three)* years from the date of respective Vesting, through Cash Mechanism after submitting the Exercise application along with payment of the Exercise Price, applicable taxes and other charges, if any
7	Options exercised	Not applicable, as this communication is pertaining to grant of Options under the "Employee Stock Option Scheme 2024"
8	Money realized by exercise of Options	
9	The total number of shares arising as a result of exercise of Options	
10	Options lapsed	
11	Variation of terms of Options	
12	Brief details of significant terms	The Plan is administered by the Nomination and Remuneration Committee (NRC). The grant of Options is based upon the eligibility criteria as

		mentioned in the "Employee Stock Option Scheme 2024" The equity shares allotted, pursuant to the exercise of the Stock Options, would not be subject to lock-in. The granted ESOPs will vest as per the vesting schedule cited in the grant letter of the employee, as approved by the NRC. There shall be no lock-in after the options have vested. The Shares arising out of Exercise of Vested Options would not be subject to any lock-in-period after such Exercise, except as required by the then applicable law. Employee can Exercise all the Options vested in him at one time or at various points of time within the Exercise Period. • **Vesting period:** Vesting Period shall commence from the Grant Date subject to minimum of 1 (One) year from the Grant Date and a maximum of 7 (Seven) years from the Grant Date, at the discretion of and in the manner prescribed by the Committee and set out in the Grant Letter. • **Vesting Conditions:** Subject to satisfaction of performance criteria/service conditions as determined by the Committee. • **Exercise Period:** The exercise period would be maximum 3 (Three) years from the date of respective vesting of options. • **Exercise conditions:** As mentioned in Grant Letter. • **Vesting Schedule:** Options shall vest over a period of 6 years, with different vesting annually over 6 years from Grant Date, subject to continued employment and performance conditions as set forth in the Grant Letter. • At the end of 1st year from the grant date - 10% of Options granted. • At the end of 2nd year from the grant date - 10% of Options granted. • At the end of 3rd year from the grant date - 15% of Options granted. • At the end of 4th year from the grant date - 20% of Options

		granted. • At the end of 5th year from the grant date - 20% of Options granted. • At the end of 6th year from the grant date – 25% of Options granted.
13	Subsequent changes or cancellation or exercise of such Options	Not applicable, as this communication is pertaining to grant of Options under the "Employee Stock Option Scheme 2024"
14	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	

For and on behalf of Board of
RMC Switchgears Limited

ASHOK KUMAR AGARWAL

Digitally signed by ASHOK KUMAR AGARWAL
Date: 2026.08.12 15:40:00 +05'30'

Ashok Kumar Agarwal
Managing Director
DIN: 00793152