RADHA MADHAV CORPORATION LIMITED

Date: 13.02.2015

To,

Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai.

Fax : 022-22723121/2041/ 1072

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051.
Fax : 022-26598237/38

Ref : Scrip ID – RMCL Scrip Code 532692

Sub: Further to Outcome of Board meeting held on 12.02.2015

Dear Sir,

This is in continuation to the Outcome of Board meeting held on 12.02.2015. Following submission is made by the company.

In the first week of January Company was approached by Official of Motilal Oswal suggesting interest of a potential buyer for its Rudrapur plant.

On 17th January a PIM of Rudrapur Facilities was sent to this potential buyer. Copy of the same was also forwarded to the company.

On 19th of January, a Conference Call on the number 022-30650000 was arranged with participation Code 4591292 at 4 PM. Mr. Abhishek Jindal of Jindal Polyfilms and Mr. Dev, a technical consultant were participants in the conference call and discussed Rudrapur facilities in detail. Our Mr. Mitesh Agarwal was one of the participant in that conference call.

Subsequent to the conference call on 21st january, a parcel containing samples of products being manufactured at Rudrapur plant were sent to Mr. Abhishek Jindal, 6th Floor, Pitampura, Block C, Ndm 2 Netaji Subhash Place, Delhi.

At this stage, Mr. Mitesh Agarwal felt it necessary to take approval from the board as Showcasing would mean sharing Technical aspects of the manufacturing facilities.

The board had given the consent to showcase and negotiate the facility. it was necessary to mention the name of the potential client as Board could not give blanket permission to showcase the facilities without knowing the credential of the potential buyer.

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The Board of Directors at its meeting held on 12th February 2015 has authorized Mr. Mitesh Agarwal, Managing Director & CEO of the Company to showcase, negotiate, discuss, execute various documents, agreement, deeds., etc with **M/s. Jindal Poly Films Ltd** for the sale of Company's Rudrapur Unit subject to various approval/consent of/from Lenders, Statutory Regulators, Boards and other authorities as required.

THANKING YOU,
FOR RADHA MADHAV CORPORATION LIMITED

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MR. ABHISHEK AGARWAL
Jt. MANAGING DIRECTOR