UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.09.2013

Rs. In millions

SR. NO.	PARTICULARS	Quarter ended on 30.09.2013	preeceding 3 Months ended on 30.6.2013	Corresponding 3 months ended on 30.09.2012	6 Month Ended on 30.09.2013	6 Month Ended on 30.09.2012	9 month Financial Year ended on 31.03.2013
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Net Sales/ Income Form Operation	**46.48**	**41.66**	**75.97**	**88.14**	**172.07**	**193.10**
2	**Expenditure**						
	a) Consumption of Raw materials	41.57	39.35	46.40	80.92	143.92	139.59
	b) Purchase of Stock in Trade	-	-	-	-	-	0.00
	c)Changes ininventories of finished goods,work in progress and stock in tade	34.14	(1.43)	196.58	32.71	185.17	622.09
	d) Employees benefit expense	18.61	20.05	27.37	38.66	55.88	93.03
	e) Depreciation and amortization expense	36.83	36.33	35.36	73.16	69.85	698.37
	f)Bad Debts written off & provisions for Bad Debts	174.77	0.13	0.00	174.90	37.00	91.10
	g) Other selling and Distribution Expenses	7.91	7.51	3.07	15.42	5.10	34.01
	h) Other Expenditure	14.88	11.27	23.64	26.15	43.05	44.40
	i)Total	**328.71**	**113.21**	**332.42**	**441.92**	**539.97**	**1722.59**
3	**Profit/Loss from operation before other income, finance costs and exceptional items(1-2)**	**(282.23)**	**(71.55)**	**(256.45)**	**(353.78)**	**(367.90)**	**(1529.49)**
4	**Other Income**	3.54	1.13	1.17	4.67	2.68	7.58
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**(278.69)**	**(70.42)**	**(255.28)**	**(349.11)**	**(365.22)**	**(1521.91)**
6	Finance cost	0.18	0.13	64.16	0.31	115.25	460.10
7	**Profit / (Loss) from ordinary activities before tax (5+6)**	**(278.87)**	**(70.55)**	**(319.44)**	**(349.42)**	**(480.47)**	**(1982.01)**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit /Loss from Ordinary Activities before Tax (7+8)**	**(278.87)**	**(70.55)**	**(319.44)**	**(349.42)**	**(480.47)**	**(1982.01)**
10	Tax Expenses	0.01	0.01	0.01	0.02	3.92	0.02
11	**Net Profit / (Loss) from ordinary activities after tax (9 + 10)**	**(278.88)**	**(70.56)**	**(319.45)**	**(349.44)**	**(484.39)**	**(1982.03)**
12	Extraordinary items (net of tax expenses)	-	-	-		-	-
13	**Net Profit / (Loss) for the period (11 + 12)**	**(278.88)**	**(70.56)**	**(319.45)**	**(349.44)**	**(484.39)**	**(1982.03)**
14	Share of profit / (loss) of associates*						
15	Minority interest *						
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) ***						
17	Paid-up Equity Share Capital (Face Value : Rs 10 per Share)	325.38	325.38	325.38	325.38	325.38	325.38
18	Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting year						**(2463.75)**
19i	Earnings per share (before extraordinary items) (of Rs. /- each) (not annualised):						
	BASIC	(8.57)	(2.17)	(9.82)	(10.74)	(14.89)	(60.91)
	DILUTED	(8.57)	(2.17)	(9.82)	(10.74)	(14.89)	(60.91)
19ii	Earnings per share (after extraordinary items) (of Rs. /- each) (not annualised):						
	Basic	(8.57)	(2.17)	(9.82)	(10.74)	(14.89)	(60.91)
	Diluted	(8.57)	(2.17)	(9.82)	(10.74)	(14.89)	(60.91)
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	Number of Shares	25209453	25209453	25209453	25209453	25209453	25209453
	% of Shareholding	77.47	77.48	77.47	77.47	77.47	77.48
2	**Promoters and Promoters Group**						
	a) Pledged/Encumbered						
	Number of Shares	45,74,000	45,74,000	45,74,000	45,74,000	45,74,000	45,74,000
	Percenatage of Shares (as a % of the total shareholding of Promoter and Promters Group)	62.41	62.41	62.41	62.41	62.41	62.41
	Percenatage of Shares (as a % of the total shareholding of the Company)	14.06	14.06	14.06	14.06	14.06	14.06
	b) Non Encumbered						
	Number of Shares	27,54,947	27,54,947	27,54,947	27,54,947	27,54,947	27,54,947
	Percenatage of Shares (as a % of the total shareholding of Promoter and Promters Group)	37.59	37.59	37.59	37.59	37.59	37.59
	Percenatage of Shares (as a % of the total shareholding of the Company)	8.47	8.47	8.47	8.47	8.47	8.47
B	**INVESTOR COMPLAINTS**						
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	1	NIL	NIL	NIL	NIL	NIL
	Disposed of during the quarter	1	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL

Radha Madhav Corporation Limited,
50/9A, Daman Industrial Estate, Kadaiya, Daman - 396210. India.
Phone - 0260 - 6619000 Fax - 0260 - 6691010, 2220177.

segment wise revenue, results and capital employeed for the Qtr and period ended on 30.09.2013

SR. NO.	PARTICULARS	Quarter ended on 30.09.2013	preeceding 3 Months ended on 30.6.2013	Corresponding 3 months ended on 30.09.2012	6 Month Ended on 30.09.2013	6 Month Ended on 30.09.2012	9 month Financial Year ended on
1	segment Revenuce						
	End User	29.96	27.84	53.47	57.80	131.95	117.23
	Channel Partner	16.52	13.82	22.50	30.34	40.12	75.84
	Total	46.48	41.66	75.97	88.14	172.07	193.07
	less:- Inter Segment Revenue						
	Net/sales /Income from operation	46.48	41.66	75.97	88.14	172.07	193.07
2	SEGMENT RESULTS						
	Profit & (Loss) before Tax & Interest:-						
	End User	(62.08)	(27.91)	(146.75)	(89.99)	(166.16)	(557.19)
	Channel Partner	(52.13)	(39.62)	(101.06)	(91.75)	(140.40)	(828.97)
	ToTal	(114.21)	(67.53)	(247.81)	(181.74)	(306.56)	(1386.16)
	Less:- Interest Charges	0.18	0.13	64.16	0.31	115.25	460.10
	Unallocated Expenditure/income (Net)	164.48	2.89	7.47	167.37	58.66	135.76
	Total Profit Before Tax Capital Employeed	(278.87)	(70.55)	(319.44)	(349.42)	(480.47)	(1982.02)
	(Segment Assests-Segment Liabilites)						
	End User	476.16	509.66	856.03	476.16	856.03	526.07
	Channel Partner	841.12	874.02	1612.50	841.12	1612.50	904.83
	Unallocated	(3805.09)	(3592.61)	(2944.31)	(3805.09)	(2944.31)	(3569.27)
	TOTAL CAPITAL EMPLOYED OF THE COMPANY	(2487.81)	(2208.93)	(475.78)	(2487.81)	(475.78)	(2138.37)

Radha Madhav Corporation Limited,
50/9A, Daman Industrial Estate, Kadaiya, Daman - 396210. India.
Phone - 0260 - 6619000 Fax - 0260 - 6691010, 2220177.

ANNEXURES

STATEMENT OF ASSESTS AND LIABILITIES UNDER CLAUSE 41 (v) OF THE LISTING AGREEMENT		RUPEES IN MILLIONS
PARTICULARS	as at 30.09.2013	as at 31.03.2013
EQUITY AND LIABILITIES	Unaudited	Audited
SHAREHOLDERS FUNDS		
SHARE CAPITAL	325.38	325.38
RESERVE AND SURPLUS	(2,813.19)	(2,463.75)
MONEY RECEIVED AGAINST SHARE WARRANTS	-	-
SUB-TOTAL SHAREHOLDERS FUND	(2,487.81)	(2,138.37)
SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
MINORITY INTEREST	-	-
NON CURRENT LIABILITIES		
a) LONG TERM BORROWINGS	1.87	2.79
b) DEFERRED TAX LIABILITIES (NET)	63.01	63.01
C) OTHER LONG TERM LIABILITIES	0.33	0.33
d) LONG TERM PROVISIONS	-	-
SUB TOTAL NON CURRENT LIABILITIES	65.21	66.13
CURRENT LIABILITIES		
a) SHORT TERM BORROWINGS	1,262.92	998.73
b) TRADE PAYABLES	226.50	209.92
c) OTHER CURRENT LIABILITIES	2,305.21	2,604.36
d) SHORT TERMPROVISIONS	11.48	9.37
SUB TOTAL CURRENT LIABILITIES	3,806.11	3,822.38
TOTAL EQUITY AND LIABILITIES	1,383.51	1,750.14
ASSETS		
NON CURRENT ASSETS		
a) FIXED ASSETS	945.71	1,018.13
b) GOODWILL ON CONSOLIDATION*	-	-
c) NON CURRENT INVESTMENTS	2.55	2.55
d) DEFERRE TAX ASSETS (NET)	-	-
e) LONG TERM LOANS AND ADVANCES	34.73	34.54
f) OTHER NON CURRENT ASSETS	2.52	3.83
SUB TOTAL NON CURRENT ASSETS	985.51	1,059.05
CURRENT ASSETS		
a) CURRENT INVESTMENTS	-	-
b) INVENTORIES	45.28	94.08
C) TRADE RECEIVABLES	203.60	400.35
d) CASH AND BANK BALANCE	38.93	32.63
e) SHORT TERM LOANS AND ADVANCES	108.10	162.32
f) OTHER CURRENT ASSETS	2.09	1.71
SUB TOTALCURRENTS ASSETS	398.00	691.09
TOTAL ASSETS	1,383.51	1,750.14

RMCL RETAIL

THE TECHNOLOGY STORE

Notes:

1. The above Un-audited financial results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 14th November, 2013

2. The Previous year figures have been regrouped / rearranged whenever necessary.

3. There was Nil investors' complaint pending at the beginning of the quarter. During the quarter 1 Complaint was received. Nil complaint was pending at the end of the quarter.

4. The (finance cost in)above result does not include interest on credit facilities provided by State Bank of India and Bank of Baroda as they have not charged interest on Credit Facilities, since the Company's Account have been classified as Substandards by the Banks.

Place: Daman
Date: 14.11.2013

FOR AND ON BEHALF OF THE BOARD

MR. MITESH AGARWAL
MANAGING DIRECTOR & CEO

Radha Madhav Corporation Limited,
50/9A, Daman Industrial Estate, Kadaiya, Daman - 396210. India.
Phone - 0260 - 6619000 Fax - 0260 - 6691010, 2220177.