

**RMCL RETAIL****THE TECHNOLOGY STORE**6th August, 2012

To,

Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai.

Fax : 022-22723121/2041/ 1072

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051.
Fax : 022-26598237/38

Ref : Scrip ID – RMCL

Scrip Code 532692

Dear Sir,

In compliance of clause 22 of the Listing Agreement, it is hereby informed that the Board at its meeting held on today i.e. 6th August, 2012, subject to the approval of Members of the Company by Special Resolution/s and Bombay Stock Exchange, National Stock Exchange, and confirmation by Bombay High Court has resolved :

“to write off the losses of Rs. 120,83,85,550/-, i.e. Rs.29,28,45,600/- against paid up share capital and Rs.91,55,39,950/- against Securities premium in due compliance of section 100 of the Companies Act, 1956, and subject to confirmation by the Bombay High Court, and such other approvals as may be necessary, by reducing share capital from Rs. 32,53,84,000/- of face value of Rs. 10/- each divided into 3,25,38,400 equity shares to Rs. 3,25,38,400/- divided into 3,25,38,400 equity shares of Re. 1/- each and that such reduction be effected by writing off losses to the extent of Rs.9/- over equity share upon each of the 3,25,38,400 equity shares which have been issued and by reducing the nominal amount of all the equity shares in the Company's share capital from Rs.10/- each to Re.1/- each and the consolidating 10 equity shares of Re. 1/- each into 1 equity share of Rs. 10/- each, and thereafter, the paid-up equity share capital of the Company will be Rs. 3,25,38,400/- divided into 32,53,840 equity shares of Rs. 10/- each.

We request you to kindly update your records and oblige.

Thanking you,

Yours faithfully,

For Radha Madhav Corporation Limited

(Mitesh Agrawal)

CEO and Managing Director

Radha Madhav Corporation Limited,

50/9A, Daman Industrial Estate, Kadaiya, Daman - 396210. India.

Phone - 0260 - 6619000 Fax - 0260 - 6691010, 2220177.