RMCL RETAIL

THE TECHNOLOGY STORE

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2012

Rs. In millions

SR. NO.	PARTICULARS	Qtr ended on 31.12.2012	Preceding 3 Months ended on 30.09.2012	Corresponding 3 months ended on 31.12.2011	6 months ended on 31.12.2012	Corresponding 6 months ended on 31.12.2011	15 month Financial Year ended on 30.06.2012
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	**Sales/Income from Operations**	88.85	84.47	290.29	173.32	721.88	1,300.60
	Less:- ExciseDuty	9.10	8.50	23.47	17.60	58.77	109.07
	Net Sales/ Income Form Operation	**79.75**	**75.97**	**266.82**	**155.72**	**663.11**	**1,191.53**
2	**Expenditure**						
	a) Consumption of Raw materials	30.81	46.40	230.07	77.21	538.10	1,111.96
	b) Purchase of Traded Goods	-	-	4.32	-	4.32	4.32
	c)Changes ininventories of finished goods,work in progress and stock in tade	374.13	196.58	(29.54)	570.71	(40.19)	(168.46)
	d) Employees benefit expense	31.96	27.37	16.76	59.33	36.32	114.08
	e) Depreciation and amortization expense	34.41	35.36	34.92	69.77	69.66	173.24
	f)Sundry Balance Written off	14.95	-	-	14.95	-	
	g) Other Expenditure	16.95	26.71	52.91	43.66	113.60	273.46
	h)Total	**503.21**	**332.42**	**309.44**	**835.63**	**721.81**	**1,508.60**
3	**Profit/Loss from operation before other income, finance costs and exceptional items(1-2)**	**(423.46)**	**(256.45)**	**(42.62)**	**(679.91)**	**(58.70)**	**(317.07)**
4	**Other Income**	3.55	1.17	1.53	4.72	2.81	6.19
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**(419.91)**	**(255.28)**	**(41.09)**	**(675.19)**	**(55.89)**	**(310.88)**
6	Finance cost	72.78	64.16	74.42	136.94	141.47	329.56
7	**Profit / (Loss) from ordinary activities before tax (5+6)**	**(492.69)**	**(319.44)**	**(115.51)**	**(812.13)**	**(197.36)**	**(640.44)**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit /Loss from Ordinary Activities before Tax (7+8)**	**(492.69)**	**(319.44)**	**(115.51)**	**(812.13)**	**(197.36)**	**(640.44)**
10	Tax Expenses	0.01	0.01	0.13	0.02	0.14	4.11
11	**Net Profit / (Loss) from ordinary activities after tax (9 + 10)**	**(492.70)**	**(319.45)**	**(115.64)**	**(812.15)**	**(197.50)**	**(644.55)**
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11 + 12)**	**(492.70)**	**(319.45)**	**(115.64)**	**(812.15)**	**(197.50)**	**(644.55)**
14	Share of profit / (loss) of associates*						
15	Minority interest *						
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) ***						
17	Paid-up Equity Share Capital (Face Value : Rs 10 per Share)	325.38	325.38	325.38	325.38	325.38	325.38
18	Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting year	(15.14)	(9.82)	(3.55)	(24.96)	(6.07)	**(481.71)**
19i	Earnings per share (before extraordinary items)						
	BASIC	(15.14)	(9.82)	(3.55)	(24.96)	(7.23)	(19.81)
	DILUTED	(15.14)	(9.82)	(3.55)	(24.96)	(7.23)	(19.81)
19ii	Earnings per share (after extraordinary items)						
	Basic	(15.14)	(9.82)	(3.55)	(24.96)	(7.23)	(19.81)
	Diluted	(15.14)	(9.82)	(3.55)	(24.96)	(7.23)	(19.81)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of Shares	2,52,09,453	2,52,09,453	2,52,39,453	2,52,09,453	2,52,39,453	2,52,09,453
	% of Shareholding	77.48	77.48	77.57	77.48	77.57	77.48
2	**Promoters and Promoters Group**						
	a) Pledged/Encumbered						
	Number of Shares	45,74,000	45,74,000	45,74,000	45,74,000	45,74,000	45,74,000
	Percenatage of Shares (as a % of the total shareholding of Promoter and Promters Group)	62.41	62.41	62.67	62.41	62.67	62.41
	Percenatage of Shares (as a % of the total shareholding of the Company)	14.06	14.06	14.06	14.06	14.06	14.06
	b) Non Encumbered						
	Number of Shares	27,54,947	27,54,947	27,24,947	27,54,947	27,24,947	27,54,947
	Percenatage of Shares (as a % of the total shareholding of Promoter and Promters	37.59	37.59	37.33	37.59	37.33	37.59
	Percenatage of Shares (as a % of the total shareholding of the Company)	8.47	8.47	8.37	8.47	8.37	8.47
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL	NIL		NIL		
	Received during the quarter	NIL	NIL		NIL		
	Disposed of during the quarter	NIL	NIL		NIL		
	Remaining unresolved at the end of the quarter	NIL	NIL		NIL		

Radha Madhav Corporation Limited,
50/9A, Daman Industrial Estate, Kadaiya, Daman - 396210. India.
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segment wise revenue, results and capital employeed for the Qtr and period ended on 31.12.2012

SR. NO	PARTICULARS	Qtr ended on 31.12.2012	Preceding 3 Months ended on 30.09.2012	Corresponding 3 months ended on 31.12.2011	Corresponding 6 months ended on 31.12.2012	Corresponding 6 months ended on 31.12.2011	15 month Financial Year ended on 30.06.2012
1	segment Revenuce						
	End User	39.39	53.47	131.61	92.86	277.40	572.46
	Channel Partner	40.36	22.50	135.21	62.86	385.71	619.07
	Total	79.75	75.97	266.82	155.72	663.11	1,191.53
	less:- Inter Segment Revenue						
	Net/sales /Income from operation	79.75	75.97	266.82	155.72	663.11	1,191.53
2	SEGMENT RESULTS						
	Profit & (Loss) before Tax &						
	End User	(147.11)	(146.75)	13.80	(293.86)	13.61	(46.33)
	Channel Partner	(256.11)	(101.06)	(38.80)	(357.17)	(40.85)	(163.02)
	ToTal	(403.22)	(247.81)	(25.00)	(651.03)	(27.24)	(209.35)
	Less:- Finance cost	72.78	64.16	74.42	136.94	141.47	329.56
	Unallocated Expenditure/income (Net)	16.69	7.47	16.09	24.16	28.65	101.53
	Total Profit Before Tax Capital	(492.69)	(319.44)	(115.51)	(812.13)	(197.36)	(640.44)
	(Segment Assests-Segment						
	End User	819.49	856.03	866.20	819.49	866.20	746.80
	Channel Partner	1,527.66	1,612.50	1,610.20	1,527.66	1,610.20	1,415.40
	Unallocated	(3,315.63)	(2,944.31)	(2,305.30)	(3,315.63)	(2,305.30)	(2,318.52)
	TOTAL CAPITAL EMPLOYED OF THE COMPANY	(968.48)	(475.78)	171.10	(968.48)	171.10	(156.32)

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ANNEXURES

STATEMENT OF ASSESTS AND LIABILITIES UNDER CLAUSE 41 (v) OF THE LISTING AGREEMENT		RUPEES IN MILLIONS
PARTICULARS	31.12.2012	30.06.2012
EQUITY AND LIABILITIES	UNAUDITED	AUDITED
SHAREHOLDERS FUNDS		
SHARE CAPITAL	325.38	325.38
RESERVE AND SURPLUS	(1,293.86)	(481.71)
MONEY RECEIVED AGAINST SHARE WARRANTS		
SUB-TOTAL SHAREHOLDERS FUND	(968.48)	(156.33)
SHARE APPLICATION MONEY PENDING ALLOTMENT	50.00	50.00
MINORITY INTEREST		-
NON CURRENT LIABILITIES		
a) LONG TERM BORROWINGS	3.33	1,311.80
b) DEFERRED TAX LIABILITIES (NET)	63.01	63.01
C) OTHER LONG TERM LIABILITIES	0.33	0.33
d) LONG TERM PROVISIONS		-
SUB TOTAL NON CURRENT LIABILITIES	66.67	1,375.14
CURRENT LIABILITIES		
a) SHORT TERM BORROWINGS	995.64	975.37
b) TRADE PAYABLES	231.32	260.42
c) OTHER CURRENT LIABILITIES	2,227.92	785.68
d) SHORT TERMPROVISIONS	6.73	7.82
SUB TOTAL CURRENT LIABILITIES	3,461.61	2,029.29
TOTAL EQUITY AND LIABILITIES	2,609.80	3,298.10
ASSETS		
NON CURRENT ASSETS		
a) FIXED ASSETS	1,647.11	1,716.16
b) GOODWILL ON CONSOLIDATION*		-
c) NON CURRENT INVESTMENTS	2.55	2.55
d) DEFERRE TAX ASSETS (NET)		-
e) LONG TERM LOANS AND ADVANCES	34.54	35.84
f) OTHER NON CURRENT ASSETS	6.30	9.35
SUB TOTAL NON CURRENT ASSETS	1,690.50	1,763.90
CURRENT ASSETS		
a) CURRENT INVESTMENTS		-
b) INVENTORIES	195.00	770.39
C) TRADE RECEIVABLES	529.33	554.24
d) CASH AND BANK BALANCE	31.72	38.46
e) SHORT TERM LOANS AND ADVANCES	162.12	164.14
f) OTHER CURRENT ASSETS	1.13	6.97
SUB TOTALCURRENTS ASSETS	919.30	1,534.20
TOTAL ASSETS	2,609.80	3,298.10

* Applicable in the case of consolidated statement of assets and liabilities.

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THE TECHNOLOGY STORE

Notes:

1. The above Un-audited financial results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 13 february, 2013

- The Previous year figures have been regrouped / rearranged whenever necessary.

- There was no investors' complaint pending at the beginning of the quarter. During the quarter Nil complaint was received. Nil complaint was pending at the end of the quarter.

- During the December 2011 quarter the Company has identified two reportable segment viz sales to end user, sales to channel partners and has reported the figures as per AS 17 segment reporting published by the ICAI for the current period only and has not given any comparative figure for preeeding period as it is impracticable . This is as per the provision of AS.17 segment reporting .

Place: Daman
Date: 13.02.2013

FOR AND ON BEHALF OF THE BOARD

MR. MITESH AGARWAL
MANAGING DIRECTOR & CEO

Radha Madhav Corporation Limited,
50/9A, Daman Industrial Estate, Kadaiya, Daman - 396210. India.
Phone - 0260 - 6619000 Fax - 0260 - 6691010, 2220177.

H. P. Shah
B. Com., F.C.A., Grad. CWA

H. P. SHAH ASSOCIATES
CHARTERED ACCOUNTANTS
OFFICE : 11, RAJHANS,1st FLOOR,
G.I.D.C., CHAR RASTA, VAPI - 396 195.
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REVIEW REPORT TO RADHA MADHAV CORPORATION LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of **RADHA MADHAV CORPORATION LIMITED** for the period ended **31st December, 2012** except for the disclosures regarding Public Shareholding and Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards notified pursuant to the companies (Accounting Standards) Rules 2006 and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement except the inadequate provision have been made for Bad and Doubtful Debt to the extent of Rs. 95.31 millions which has resulted under statement of loss for the period by Rs. 95.31 millions and over statement of trade receivables by Rs. 95.31 millions.

FOR H. P. SHAH ASSOCIATES
FR. NO. 109588W

H. P. SHAH ASSOCIATES C.A. M.No. 39093 VAPI

Haran Shah
H. P. SHAH
PROPRIETOR
CHARTERED ACCOUNTANTS
M. No. 039093

PLACE : VAPI
DATE : 13.02.2013