

Date: 12.2.2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 532692	NSE Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 NSE Symbol: RMCL
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Subject: Outcome of Board Meeting

Dear Sir / Madam,

This is to inform you that, the Board of Directors of the Company at its meeting held on Monday, February 12, 2024 inter alia, has considered and approved the following:

1. Unaudited Financial Statement for the quarter ended June 30, 2023.
2. Unaudited Financial Statement for the quarter ended September 30, 2023.
3. Unaudited Financial Statement for the quarter ended December 31, 2023

The meeting commenced at 2.30 P.M. and concluded at 4.30 P.M.

You are requested to take note of the same.

Yours faithfully,

For RADHA MADHAV CORPORATION LIMITED

Nitin Jain
Whole Time Director and CFO
(DIN: 09833381)

Date: 12.2.2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 532692	NSE Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 NSE Symbol: RMCL
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Sub: Submission of Un-Audited Financial Results for the **Quarter ended 30.09.2023** along with Limited Review Report.

Dear Sir,

In pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and disclosure Requirements) Regulation 2015 (Listing Regulations), we would like to inform you that the Board of Directors at its meeting held on 12.02.2024 has considered and approved Un-Audited Financial Results for the **Quarter ended 30.09.2023**

The Un-Audited Financial Results with Limited Review Report is attached for your reference and records.

The Meeting was started at 2.30 p.m. and concluded on 4.30 p.m.

Kindly take the same on your record and oblige.

Yours faithfully,

For RADHA MADHAV CORPORATION LIMITED

Nitin Jain
Whole Time Director and CFO
(DIN: 09833381)

RADHA MADHAV CORPORATION LIMITED

UN-AUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2023

Rs. In millions

SR. NO.	PARTICULARS	Quarter Ended on 30.09.2023	Preceding Quarter Ended 30.06.2023	Corresponding Quarter Ended on 30.09.2022	Half Year Ended on 30.09.2023	Corresponding Half Year Ended on 30.09.2022	Year ended on 31.03.2023
		(UN-Audited)	(UN-Audited)	(UN-Audited)	(UN-Audited)	(UN-Audited)	(Audited)
1	Income						
	a) Revenue From Operation	0.05	-	0.34	0.05	0.86	1.76
	b) Other Income	0.48	-	0.15	0.48	0.15	0.20
	Total Income	0.53	-	0.49	0.53	1.01	1.96
2	Expenses	-					
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	30.36	-	30.36	31.07
	d) Employees benefit expense	0.10	0.02	1.33	0.12	1.71	2.03
	e) Finance Cost	-	-	-	-	-	-
	f) Depreciation and amortization expense	1.57	1.66	2.22	3.23	4.55	8.38
	g) Other expenses	0.71	1.61	202.75	2.32	203.34	208.95
	Total Expenses	2.38	3.29	236.66	5.67	239.96	250.43
3	Profit before exceptional items and extraordinary items and tax	(1.85)	(3.29)	(236.17)	(5.14)	(238.95)	(248.47)
4	Exceptional Items - Expenses/(Income)	-	-		-		
5	Profit/Loss before Tax	(1.85)	(3.29)	(236.17)	(5.14)	(238.95)	(248.47)
6	Tax Expenses	-	-	-	-	-	-
	Current / Prior Period Tax	-	-	-	-	-	3.15
	Deferred Tax	-	-	-	-	-	-
7	Profit/ (loss) for the period from continuing operation	(1.85)	(3.29)	(236.17)	(5.14)	(238.95)	(245.32)
8	Profit/ (loss) from discontinuing operations	-	-	-	-	-	-
9	Tax Expense of discontinuing operations	-	-		-	-	-
10	Profit/ (loss) from discontinuing operations after tax	-	-	-	-	-	-
11	Profit (loss) for the period	(1.85)	(3.29)	(236.17)	(5.14)	(238.95)	(245.32)



12	Other Comprehensive income/(loss)						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Tax on Above	-	-	-	-	-	-
	Other Comprehensive income/(loss) for the period, net of tax	-	-	-	-	-	-
13	Total comprehensive income/(loss) for the period/(Quarter)	(1.85)	(3.29)	(236.17)	(5.14)	(238.95)	(245.32)
14	Paid up Equity Share Capital (Face Value Rs. 10/- per Share)	78.10	78.10	63.10	78.10	63.10	78.10
15	Earning per Equity Shares						
	Basic	(0.24)	(0.42)	(37.43)	(0.66)	(37.87)	(18.55)
	Diluted	(0.24)	(0.42)	(37.43)	(0.66)	(37.87)	(18.55)

RADHA MADHAV CORPORATION LIMITED
ANNEXURES
STATEMENT OF ASSETS AND LIABILITIES UNDER CLAUSE 41 (v) OF THE LISTING AGREEMENT

PARTICULARS	As at 30.09.2023	As at 31.03.2023
Assets	(Un-Audited)	(Audited)
Non Current Assets		
a) Property, Plant and Equipments	233.66	236.85
b) Capital Work in Progress	15.20	15.2
c) Investment property		-
d) Goodwill	-	-
e) Other Intangible Assets	0.23	0.28
f) Intangible Assets under Development	-	-
g) Biological Assets other than bearer plants	-	-
h) Financial Assets	-	-
i) Investments	-	-
ii) Trade Receivables	-	-
iii) Loans	-	-
iv) Others	4	4
i) Deferred tax Assets (net)	-	-
j) Other Non Current Assets	0	0
Total Non Current Assets	253.09	256.33





Current Assets		
a) Inventories	0.29	0.28
b) Financial Assets	-	-
i) Investments	-	-
ii) Trade receivables	11.49	0.02
iii) Cash & Cash Equivalents	3.99	4.16
iv) Bank Balance (other than cash and cash equivalent)	-	-
v) Loans	-	-
vi) others	-	-
c) Current Tax Assets (Net)	-	-
d) Other Current Assets	32.69	32.69
Total Current Assets	48.46	37.15
Total Assets	301.55	293.48
Equity and Liabilities		
a) Equity Share Capital	78.1	68.51
b) other Equity	-94.73	-151.26
Total Equity	-16.63	-82.75
Liabilities		
Non Current Liabilities		
a) Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payables	-	72.25
iii) Other Financial Liabilities	0.98	0
b) Provisions		-
C) Deferred Tax Liability (Net)	-	-
d) Other Non Current Liabilities	-	-
Total Non Current Liabilities	0.98	72.25
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payable	18.51	6.03
iii) Other Financial Liabilities	288.54	287.65
b) Other Current Liabilities	10.15	10.3
c) Provisions	-	-
d) Current Tax Liabilities (net)	-	-
Total Current Liabilities	317.2	303.98
Total Liabilities	318.18	376.23
TOTAL EQUITY AND LIABILITIES	301.55	293.48



Notes:

1. The above Un-Audited financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 12.02.2024.
2. The Previous quarters figures have been regrouped / rearranged whenever necessary. However there are not comparable due to change of management.
3. The Company was in Corporate Insolvency Resolution Process and resolution plan of M/s. Vama Construction has been approved by Committee of Creditors and Honorable NCLT, Ahmedabad Bench on 01.08.2022. According to resolution plan assets and liabilities are readjusted.
4. The New promoters have inducted new directors and the earlier board of directors has been discontinued.

Yours faithfully,

For RADHA MADHAV CORPORATION LIMITED

Nitin Jain

Whole Time Director and CFO

(DIN: 09833381)

Place: Nani Daman

Date: 12.02.2024



rmcluniverse.com

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Ajay Shobha & Co.
Chartered Accountants

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Evershine Nagar,
Malad (W), Mumbai - 400064.
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Limited Review Report on the Unaudited Financial Results of M/S. Radha Madhav Corporation Limited for the quarter and six months ended 30th September, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

M/S. Radha Madhav Corporation Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of M/S. RadhaMadhav Corporation Limited ("the Company"), for the quarter and six months ended September 30, 2023. ("the statement"). This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. It is observed that resolution plan of new promoter / directors were approved by Honorable NCLT, Ahmedabad Bench on 01.08.2022 and according to the plan assets / liabilities are reduced drastically.
5. Based on our review conducted as above, *except for the observations as stated in para (4) above*, nothing has come to our attention that causes us to believe that the Statement of unaudited financial results has not been prepared in all material respect in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the



Ajay Shobha & Co.
Chartered Accountants

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Evershine Nagar,
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Email: ajayshobha.co@gmail.com

manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

We draw attention to Note 5 of the financial results regarding preparation of the financial results on going concern basis for the reasons stated therein. Our opinion is not modified in respect of these matter.

For Ajay Shobha & Co.

Chartered Accountants

Firm's Registration No. 317031E

Arun
Kumar
Singh

Digitally signed
by Arun Kumar
Singh
Date: 2024.02.12
14:46:58 +05'30'



Arun Singh

Partner

Membership Number: 113591

UDIN: 24113591BKAUBC4645

Date: 12.02.2024

Place: Vapi

M/S. RADHA MADHAV CORPORATION LIMITED
Balance Sheet as on 30th Sept 2023

		(Rs. In millions)	
Particulars	No.	For half year ended	
Cash flows from operating activities			
Profit after tax			-5.14
Adjustments for:			
Income tax expense recognised in profit or loss			0
Finance costs recognised in profit or loss			-
Investment income recognised in profit or loss			-
Gain/Loss on disposal of property, plant and equipment			-
Write off of property, plant and equipment			-
Gain on disposal of a business			-
Net (gain)/loss arising on financial assets mandatorily measured at fair value through profit or loss			-
Impairment loss recognised on trade receivables			-
Depreciation and amortisation of non-current assets			8.38
Net foreign exchange (gain)/loss			0.09
Allowances for Trade and Other Receivable			-
Expense recognised in respect of equity-settled share-based payments			-
Operating profit before working capital changes			3.33
Movements in working capital:			
Increase in trade receivables			0.09
(Increase)/decrease in inventories			-0.00
(Increase)/decrease other financial assets			-
(Increase)/decrease Other Current and non-current assets			-
Increase/(decrease) in trade payable			0.01
(Increase)/decrease other financial liabilities			-
Increase/(decrease) in provisions			-0.17
(Decrease)/increase in other liabilities			-3.44
Cash generated from operations			(0.18)
Income taxes paid			0.00
Net cash generated by operating activities	A		(0.18)
Cash flows from investing activities			
Payments to acquire financial assets			-
Proceeds on sale of financial assets			-
Interest received			-
Dividends received			-
Purchase of property, plant and equipment (including CWIP)			-
Purchase of intangible assets (including CWIP)			0.00
Proceeds from disposal of property, plant and equipment			-
Net cash outflow on acquisition of business			-
Net cash inflow on disposal of business			-
Net cash (used in)/generated by investing activities	B		0.00
Cash flows from financing activities			
Payment for buy-back of shares			-
Payment for share buy-back cost			-
Repayment of borrowings-Recalled from Bank / AARC			-
Proceeds From Issue of Share/ Warrant (Including Application Money)			-
Dividends paid to owners of the Company			-
Interest paid			-
Net cash used in financing activities	C		-
Net increase in cash and cash equivalents	A+B+C		(0.17)
Cash and cash equivalents at the beginning of the year			4.16
Cash and cash equivalents at the end of the year			3.99
See accompanying notes to the financial statements			
Whole time Director & CFO			
Nitin Jain 09833381			