UN -AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2014

SR. NO.	PARTICULARS	Qtr ended on 30.06.2014	Qtr ended 31.03.2014	Qtr ended 30.06.2013	Financial Year ended on 31.03.2014
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	**Net Sales/ Income Form Operation**	39.66	39.69	41.66	166.67
2	**Expenditure**				
	a) Consumption of Raw materials	35.38	40.44	39.35	146.83
	b) Purchase of Traded Goods	-	-	-	-
	c)Changes ininventories of finished goods,work in progress and stock in tade	1.04	8.48	(1.43)	51.13
	d) Employees benefit expense	24.41	28.61	20.05	86.66
	e) Depreciation and amortization expense	13.16	36.03	36.33	146.02
	g) Bad Debt written off & provision for Bad Debt	-	90.11	0.13	323.35
	h) other selling and Distribution expenses	1.36	0.53	7.51	16.53
	i) Other Expenditure	7.26	13.50	11.27	51.11
	j)Total	**82.61**	**217.70**	**113.21**	**821.63**
3	**Profit/Loss from operation before other income, finance costs and exceptional items(1-2)**	**(42.95)**	**(178.01)**	**(71.55)**	**(654.96)**
4	**Other Income**	1.32	0.87	1.13	5.72
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**(41.63)**	**(177.14)**	**(70.42)**	**(649.24)**
6	Finance cost	0.12	0.09	0.13	0.51
7	**Profit / (Loss) from ordinary activities before tax (5+6)**	**(41.75)**	**(177.23)**	**(70.55)**	**(649.75)**
8	Exceptional Items	5.43	143.79	-	143.79
9	**Profit /Loss from Ordinary Activities before Tax (7+8)**	**(47.18)**	**(321.02)**	**(70.55)**	**(793.54)**
10	Tax Expenses	-	-	0.01	0.02
11	**Net Profit / (Loss) from ordinary activities after tax (9 + 10)**	**(47.18)**	**(321.02)**	**(70.56)**	**(793.56)**
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	**Net Profit / (Loss) for the period (11 + 12)**	**(47.18)**	**(321.02)**	**(70.56)**	**(793.56)**
14	Share of profit / (loss) of associates*				
15	Minority interest *				
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) ***				
17	Paid-up Equity Share Capital (Face Value : Rs 10 per Share)	550.38	325.38	325.38	325.38
18	Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting year		-	-	(3,257.30)
19i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	BASIC	(1.14)	(9.87)	(2.17)	(24.39)
	DILUTED	(1.14)	(9.87)	(2.17)	(24.39)
19ii	Earnings per share (after extraordinary items) (of Rs.10 /- each) (not annualised):				
	Basic	(1.14)	(9.87)	(2.17)	(24.39)
	Diluted	(1.14)	(9.87)	(2.17)	(24.39)
A	**PARTICULARS OF SHAREHOLDING**				
1	Public shareholding				
	Number of Shares	4,52,09,453	2,52,09,453	2,52,09,453	2,52,09,453
	% of Shareholding	82.14	77.47	77.47	77.47
2	**Promoters and Promoters Group**				
	a) Pledged/Encumbered				
	Number of Shares	45,74,000	45,74,000	45,74,000	45,74,000
	Percenatage of Shares (as a % of the total shareholding of Promoter and Promters Group)	46.54	62.41	62.41	62.41
	Percenatage of Shares (as a % of the total shareholding of the Company)	8.31	14.06	14.06	14.06
	b) Non Encumbered				
	Number of Shares	52,54,947	27,54,947	27,54,947	27,54,947
	Percenatage of Shares (as a % of the total shareholding of Promoter and Promters Group)	53.46	37.59	37.59	37.59
	Percenatage of Shares (as a % of the total shareholding of the Company)	9.55	8.47	8.47	8.47
B	**INVESTOR COMPLAINTS**				
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL

MADHAV CORPORATION LIMITED * RADHA DAMAN

segment wise revenue, results and capital employeed for the Qtr and period ended on 30.06.2014

SR. NO	PARTICULARS	Qtr ended on 30.06.2014	Qtr ended 31.03.2014	Qtr ended 30.06.2013	Financial Year ended on 31.03.2014
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	**segment Revenuce**				
	End User	35.84	30.59	22.00	117.22
	Channel Partner	3.82	9.10	6.42	49.45
	Total	**39.66**	**39.69**	**28.42**	**166.67**
	less:- Inter Segment Revenue		-		-
	Net/sales /Income from operation	**39.66**	**39.69**	**28.42**	**166.67**
2	**SEGMENT RESULTS**				
	Profit & (Loss) before Tax & Interest:-				
	End User	(15.35)	(104.91)	(27.91)	(214.63)
	Channel Partner	(20.99)	(66.38)	(39.62)	(216.24)
	ToTal	**(36.34)**	**(171.29)**	**(67.53)**	**(430.87)**
	Less:- Interest Charges	0.12	0.09	0.13	0.51
	Unallocated Expenditure/income (Net)	5.28	5.85	2.89	218.39
	Less:- Exceptional Items	5.43	143.79	-	143.79
	Total Profit Before Tax Capital	**(47.17)**	**(321.02)**	**(70.55)**	**(793.56)**
	(Segment Assests-Segment				
	End User	248.86	350.67	509.66	350.67
	Channel Partner	448.61	670.49	874.02	670.49
	Unallocated	(3384.38)	(3,953.08)	(3,592.61)	(3,953.08)
	TOTAL CAPITAL EMPLOYED OF THE COMPANY	**(2,686.91)**	**(2,931.92)**	**(2,208.93)**	**(2,931.92)**

RADHA MADHAV CORPORATION LIMITED
DAMAN

Notes:

-	The above Un-audited financial results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 14th August, 2014
-	The Previous year figures have been regrouped / rearranged whenever necessary.
-	There was Nil investors' complaint pending at the beginning of the quarter. During the quarter Nil Complaint was received. Nil complaint was pending at the end of the quarter.
-	The (finance cost in)above result does not include interest on credit facilities provided by State Bank of India and Bank of Baroda as they have not charged interest on Credit Facilities, since the Company's Loan Account have been classified as non performing assests by the Banks.
	The Company has allotted 2,25,00,000 Equity Shares of Rs.10/- and 35,00,000 Warrants of Rs. 10/- each entitling one fully paid up Equity Share against one warrant for cash at at price of Rs. 12.50 to the Promter and Non Promter on Preferential Basis during the Quarter ended 30th June, 2014. The Company has received proceeds from such issue of securities on preferential Basis and same has been used for the purpose for which it is raised.
-	Exceptional Item at Sr. No.8 represents disposal of Assets under development carried till last year.

Place: Daman

Date: 14.08.2014

FOR AND ON BEHALF OF THE BOARD

MR. ABHISHEK AGARWAL
JT. MANAGING DIRECTOR

RADHA MADHAV CORPORATION LIMITED
DAMAN

H. P. Shah
B. Com., F.C.A., Grad. CWA

H. P. SHAH ASSOCIATES
CHARTERED ACCOUNTANTS
OFFICE : 11, RAJHANS,1st FLOOR,
G.I.D.C., CHAR RASTA, VAPI - 396 195.
Telefax : (0260) 2425540 - 2423540

REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
RADHA MADHAV CORPORATION LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **RADHA MADHAV CORPORATION LIMITED** ("The Company") for the Quarter ended **30th June, 2014** being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures in Part II- Select Information referred to in paragraph 4 below. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that cause to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting standards issued under Companies (Accounting Standards) Rules 2006 which continue to apply as per section 133 of the Companies Act 2013, read with rule 7 of Companies (Accounts) Rules 2014 and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement except

   (a) non provision/non accounting of interest paid/payable to the Banks from whom various secured loans have been obtained by the Company for the quarter ended on 30.06.2014 of Rs 154.33 millions.

   which has resulted into loss shown in result for the quarter ended on 30.06.2014 under reference understated by Rs.154.33 millions.

4. Further, we also report the we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public holding and the number of shares as well as the percentage of shares pledged/encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of clause 35 of the listing agreement and the particulars relating to investors complaints disclosed in part II select information for the Quarter Ended **30th June, 2014** of the Statement from the details furnished by the Registrars.

FOR H. P. SHAH ASSOCIATES
FR. NO. 109588W

H. P. SHAH ASSOCIATES C.A. M.No. 39093 VAPI

H. P. SHAH
PROPRIETOR
CHARTERED ACCOUNTANTS
M. No. 039093

PLACE : VAPI
DATE : 14.08.2014