



April 20, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 532692	NSE Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 NSE Symbol: RMCL
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Sub: Non-applicability of CG report for the quarter and year ended March 31, 2026

Dear Sir,

Please find enclosed the Certificate of Non-applicability of the Corporate Governance Report, issued by a Practising Company Secretary.

Thanking you,

Yours faithfully,

For **RADHA MADHAV CORPORATION LIMITED**

Nitin Jain
Whole Time Director and CFO
(DIN: 09833381)



rmcluniverse.com

50/9A, Daman Industrial Estate, Kadaiya, Daman
Pin-396210, CIN No: L74950DD2005PLC003775
Phone-0260-6619000 Fax-0260-2220177,6619010
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rmclretail.com

NVB & Associates

1316, Dalamal Towers,
Free Press Journal Marg,
Nariman Point, Mumbai 400 021

Practising Company Secretaries
Mob. +91 8097793779
Email – nithish@nvba.in

To,
Board of Directors,
RADHA MADHAV CORPORATION LTD
50 / 9 A, Daman Industrial Estate, Kadaiya, Daman, Daman & Diu, 396210

Sub: Certificate for Non-Applicability of Corporate Governance as per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 – JUNE 30, 2022

Dear Sir,

I, Nithish Bangera, Practising Company Secretary hereby certify that provisions of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 15(2)(a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to “**RADHA MADHAV CORPORATION LIMITED**” (the Company).

Furthermore, Paid-up capital and Net worth of the Company do not exceed Rs. 10.00 Crores and Rs. 25.00 Crores respectively during last 3 (three) previous financial years as shown below in the table: -

Sr. No.	Particulars	Amount in 'Million'		
		F.Y. 2019-20	F.Y. 2020-21	F.Y. 2021-22
1.	Paid-up Share Capital	912.950	912.950	912.95
2.	Other Equity (Reserves & Surplus)	(1,216.25)	(1,280.320)	(1,287.05)
3.	Net-Worth as per the Audited Financial Statement [1+2]	(303.30)	(367.370)	(374.10)

As the Paid-up capital and Net worth of the Company do not exceed Rs.10.00 Crores and Rs. 25.00 Crores respectively, it is not mandatory for the Company to comply with provisions of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 15(2)(a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company was under CIRP vide Hon'ble NCLT Mumbai Bench order dated October 22, 2020 and it was under the control of Resolution Professional till August 1, 2022

As per regulation 15(2A) and (2B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the provisions as specified in regulation 17 to 21 shall not be applicable during the insolvency resolution process period in respect of a listed entity which is undergoing corporate insolvency resolution process under the Insolvency Code.

NVB & Associates

*1316, Dalamal Towers,
Free Press Journal Marg,
Nariman Point, Mumbai 400 021*

*Practising Company Secretaries
Mob. +91 8097793779
Email – nithish@nvba.in*

I have certified above on the basis of information and explanations given to us and to the best of our knowledge and belief and on the basis of Audited Financial Statements of the Company.

Thanking you,

**For NVB & Associates
Practising Company Secretaries**

NITHISH
VITHAL
BANGERA
Digitally signed by
NITHISH VITHAL
BANGERA
Date: 2026.02.03
16:38:08 +05'30'

**Nithish Bangera
Proprietor**

**COP no. 16069
M. No. 12268**

**UDIN: A012268G003854381
Peer Review No.: 1692/2022**

**Date: February 3, 2026
Place: Mumbai**

NVB & Associates

1316, Dalamal Towers,
Free Press Journal Marg,
Nariman Point, Mumbai 400 021

Practising Company Secretaries
Mob. +91 8097793779
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To,
Board of Directors,
RADHA MADHAV CORPORATION LTD
50 / 9 A, Daman Industrial Estate, Kadaiya, Daman, Daman & Diu, 396210

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Furthermore, Paid-up capital and Net worth of the Company do not exceed Rs. 10.00 Crores and Rs. 25.00 Crores respectively during last 3 (three) previous financial years as shown below in the table: -

Sr. No.	Particulars	Amount in ‘Million’		
		F.Y. 2022-23	F.Y. 2023-24	F.Y. 2024-25
1.	Paid-up Share Capital	78.100	78.100	78.100
2.	Other Equity (Reserves & Surplus)	(89.590)	(63.720)	(-62.960)
3.	Net-Worth as per the Audited Financial Statement [1+2]	(11.490)	14.380	15.140

As the Paid-up capital and Net worth of the Company do not exceed Rs.10.00 Crores and Rs. 25.00 Crores respectively, it is not mandatory for the Company to comply with provisions of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 15(2)(a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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I have certified above on the basis of information and explanations given to us and to the best of our knowledge and belief and on the basis of Audited Financial Statements of the Company.

Thanking you,

**For NVB & Associates
Practising Company Secretaries**

NITHISH Digitally signed
by NITHISH
VITHAL VITHAL BANGERA
BANGERA Date: 2026.02.03
16:46:04 +05'30'

**Nithish Bangera
Proprietor**

**COP no. 16069
M. No. 12268**

**UDIN: A012268G003854843
Peer Review No.: 1692/2022**

**Date: February 3, 2026
Place: Mumbai**