



Date: 04.11.2023

To,

The Manager Department of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 BSE Scrip Code: 532692	The Manager Listing Department National Stock Exchange Limited Exchange Plaza, 5th Floor, Bandra- Kurl Complex, Bandra (E), Mumbai- 400051 NSE Scrip Code: RMCL
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Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

Dear Sir / Madam,

In reference to the captioned subject, we hereby inform you that the Board of Directors of the company in their Board Meeting Held Today i.e. 4th November 2023 at the Registered Office of the company which was commenced at 12.00 PM and concluded at 2.00 PM, have apart from other businesses;

1. Approved Acquisition of Majority Stake in Phytoatomy Private Ltd

Phytoatomy Private Limited is a Startup Company focused on new product innovation across various categories such as Health, Personal Care, Agriculture, Supplements and other high end consumer related products. Company operates in more than 100+ Cities across India with more than 250000+ active distributors and is expanding rapidly. Company is leveraging the growing market share of Reseller Community and to support further expansion of product portfolio and its IT systems, company seeks fresh capital infusion against dilution of majority stake in the company. The Board of Directors in its meeting has approved a fresh capital infusion of Rs.8 lakh towards acquisition of 90% stake of Phytoatomy Private Ltd and has also approved Line of Credit upto Rs.50 lakh as Debt.

2. The Board of Directors has taken into consideration the proposal to change the name of company subject to the approval of shareholders in ensuing general meeting.

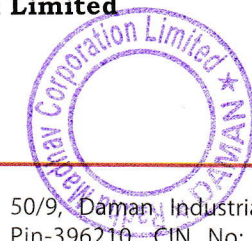
The details required under regulation 30 of SEBI (LODR) regulations, 2015 read with SEBI Circular number CIR/CFD/CMD/4/2015 Dt. 9th September 2015 in enclosed as per Annexure 1 forming part of this disclosure.

Kindly take the same on your records.

Thanking You,
Yours faithfully

For Radha Madhav Corporation Limited


MR. NITIN JAIN
WHOLE TIME DIRECTOR
DIN:09833381



50/9, Daman Industrial Estate, Kadaiya, Daman
Pin-396210, CIN No: L74950DD2005PLC003775

RMCL RETAIL

**ANNEXURE 1**

Sr. no.	Particulars	Details of Company to be Acquired
1	Name of the target entity, details in brief such as size, turnover etc.	Phytoatomy Private Limited Turnover 4.36 cr for F.Y 2022-23
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	N.A
3	Industry to which the entity being acquired belongs	Health, Personal Care, Agriculture, Supplements and other high end consumer related products.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Approved 90% Acquisition of Stake of Phytoatomy Private Ltd.
5	Brief details of any governmental or regulatory Approvals required for the acquisition	NA
6	Indicative time period for completion of the acquisition	2 to 3 months
7	Nature of consideration whether cash consideration or share swap and details of the same	90% subscription to the Share Capital in cash.
8	Cost of acquisition or the price at which the shares are acquired	Not more than Seven Lakhs as Equity and Line of Credit upto 50 Lakh as Debt
9	Percentage of shareholding/ / control acquired and / or number of shares acquired	90%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Phytoatomy Private Limited is a Startup Company focused on new product innovation across various categories such as Health, Personal Care, Agriculture, Supplements and other high end consumer related products. Company operates in more than 100+ Cities across India with more than 250000+ active distributors and is expanding rapidly.

