Mehul Thakkar & Associates
Practicing Company Secretaries

Scrutinizer's Report
(Consolidated Results)

[Pursuant to section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

Based on the results of remote e-voting and voting by poll paper(s) at the 11th Annual General Meeting, consolidated results of each item of the Agenda as set out in the Notice as given below:

a) Resolution No. 1 – Adoption of Financial Statements for the year ended on March 31, 2015.

(i) Voted in favour of the resolution:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
1	250	31	7282318	7282568	99.99

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
2	621	0	0	621	0.01

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
0	0	0	0	0	0

RESULT:
As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 1 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

Mehul Thakkar & Associates C.O.P. 11478 Company Secretary

b) Resolution No. 2 – Reappointment of Mr. Subhash Agarwal as Director.

(i) Voted in favour of the resolution:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
1	250	31	7282318	7282568	99.99

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
2	621	0	0	621	0.01

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
0	0	0	0	0	0

RESULT:
As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 2 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

Mehul Thakkar & Associates C.O.P. 11478 Company Secretary

c) Resolution No. 3 – Reappointment of Mr. Radhey Krishna as Director.

(i) Voted in favour of the resolution:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
1	250	31	7282318	7282568	99.99

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
2	621	0	0	621	0.01

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
0	0	0	0	0	0

RESULT:
As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 3 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

Mehul Thakkar & Associates C.O.P. 11478 Company Secretary

d) Resolution No. 4 – Appointment of the Statutory Auditors and fix their remuneration.

(i) Voted in favour of the resolution:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
1	250	31	7282318	7282568	99.99

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
2	621	0	0	621	0.01

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
0	0	0	0	0	0

RESULT:
As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 4 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.



e) Resolution No. 5 – Re-appointment of Mr. Mitesh Agarwal as a Managing Director.

(i) Voted in favour of the resolution:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
1	250	31	7282318	7282568	99.99

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
2	621	0	0	621	0.01

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
0	0	0	0	0	0

RESULT:
As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 5 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

Mehul Thakkar & Associates C.O.P. 11478 Company Secretary

f) Resolution No. 6 – To Appointment of Mrs. Noopur Mishra as an Independent Director.

(i) Voted in favour of the resolution:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
1	250	31	7282318	7282568	99.99

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes Cast
2	621	0	0	621	0.01

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes Cast
0	0	0	0	0	0

RESULT:
As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 6 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

Mehul Thakkar & Associates C.O.P. 11478 Company Secretary

g) Resolution No. 7 – To Appointment of Mr. Youhan Mubaraki as an Independent Director.

(i) Voted in favour of the resolution:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
1	250	31	7282318	7282568	99.99

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
2	621	0	0	621	0.01

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
0	0	0	0	0	0

RESULT:
As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 7 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

Mehul Thakkar & Associates C.O.P. 11478 Company Secretary

h) resolution No. 8 – to enter in Related party transaction

(i) Voted in favour of the resolution:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes Cast
1	250	27	9124	9374	93.79

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes Cast
2	621	0	0	621	6.21

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
0	0	0	0	0	0

RESULT:
As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Special Resolution with regard to Item no. 8 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

Mehul Thakkar & Associates C.O.P. 11478 Company Secretary

i) Resolution No. 9 – Adoption of new set of article of association

(i) Voted in favour of the resolution:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
1	250	31	7282318	7282568	99.99

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
2	621	0	0	621	0.01

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
0	0	0	0	0	0

RESULT:
As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Special Resolution with regard to Item no. 9 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

Mehul Thakkar & Associates C.O.P. 11478 Company Secretary

j) Resolution No. 10 – Adoption of new set of MEMORANDUM OF ASSOCIATION

(i) Voted in favour of the resolution:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
1	250	31	7282318	7282568	99.99

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
2	621	0	0	621	0.01

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
0	0	0	0	0	0

RESULT:
As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Special Resolution with regard to Item no. 10 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

Mehul Thakkar & Associates C.O.P. 11478 Company Secretary

k) Resolution No. 11 – Appointment of Mr. Keyur Naik as new CFO of the Company

(i) Voted in favour of the resolution:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
1	250	31	7282318	7282568	99.99

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
2	621	0	0	621	0.01

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (SHARE)- E-voting	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	Total no. of votes cast through E-voting and poll	% of total no. valid votes cast
0	0	0	0	0	0

RESULT:
As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 11 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

FOR MEHUL THAKKAR & ASSOCIATES
COMPANY SECRETARIES

Mehul Thakkar & Associates C.O.P. 11478 Company Secretary

MEHUL THAKKAR
Proprietor
Membership No. ACS 31211

Certificate of Practice No. 11478

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