

To,

Date: 14.11.2018

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai. Fax: 022-22723121/2041/ 1072	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051. Fax : 022-26598237/38
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Ref: Scrip ID - 532692 Scrip Code: RMCL

Sub: Submission of Un-Audited Financial Results for the Qtr and half year ended on 30.09.2018 along with Limited Review Report

Dear Sir,

In pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and disclosure Requirements) Regulation 2015 (Listing Regulations), we would like to inform you that the Board of Directors at its meeting held on **14.11.2018** has considered and approved Un-Audited Financial Results for the Qtr 30.09.2018. The Un-Audited Financial Results with Limited Review Report is attached for your reference and records.

The Meeting was started at 5.30 p.m. and concluded on 10.45 p.m.

Kindly take the same on your record and oblige.

Thanking You,

FOR RADHA MADHAV CORPORATION LIMITED

MITESH
ANILKUMAR
AGARWAL

Digitally signed by MITESH ANILKUMAR AGARWAL
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MR. MITESH AGARWAL
MANAGING DIRECTOR & CEO
DIN:- 00060296



RADHA MADHAV CORPORATION LIMITED

UN-AUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2018

(INR In million)

SR. NO.	PARTICULARS	Quarter Ended on 30.09.2018	Preceding Quarter Ended 30.06.2018	Corresponding Quarter Ended on 30.09.2017	Half Year Ended on 30.09.2018	Corresponding Half Year Ended on 30.09.2017	Year ended on 31.03.2018
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income						
	a) Revenue From Operation	1,530.12	1,353.90	461.39	2,884.02	912.88	2,177.59
	b) Other Income	16.00	3.48	0.32	19.48	1.14	2.15
	Total Income	1,546.12	1,357.38	461.71	2,903.50	914.02	2,179.74
2	Expenses						
	a) Cost of Material Consumed	40.52	34.41	29.23	74.93	58.95	123.69
	b) Purchase of Stock in Trade	880.12	251.41	72.15	1,131.53	321.83	1,643.35
	c) Excise duty	-	-	-	-	4.34	4.34
	d) Changes in inventories of finished goods, work in progress and stock in trade	(556.06)	29.91	121.97	(526.15)	68.11	(429.24)
	e) Employees benefit expense	13.93	11.35	8.36	25.28	16.92	34.97
	f) Finance Cost	-	-	-	-	-	-
	g) Depreciation and amortization expense	3.44	3.35	3.42	6.79	6.78	13.90
	h) Commission/Incentive & Scheme Expense	966.26	857.95	148.08	1,824.21	316.07	549.84
	i) Other expenses	99.36	78.66	52.26	178.02	95.02	135.84
	j) Total	1,447.57	1,267.04	435.47	2,714.61	888.02	2,076.69
3	Profit before exceptional items and extraordinary items and tax	98.55	90.34	26.24	188.89	26.00	103.05
4	Exceptional Items - Expenses/(Income)	-	(715.18)	-	(715.18)	-	-
5	Profit/Loss before Tax	98.55	805.52	26.24	904.07	26.00	103.05
6	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deffered Tax	-	-	-	-	-	-
7	profit/ (loss) for the period from continuing operation	98.55	805.52	26.24	904.07	26.00	103.05
8	profit/ (loss) from discontinuing operations	-	-	-	-	-	-
9	Tax Expense of discontinuing operations	-	-	-	-	-	-
10	profit/ (loss) from discontinuing operations after tax	-	-	-	-	-	-
11	Profit (loss) for the period	98.55	805.52	26.24	904.07	26.00	103.05
12	other Comprehensive income/(loss)						
	Items that will not be reclassified to profit or loss	1.66	1.75	0.17	3.41	0.22	0.40
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Tax on Above	-	-	-	-	-	-
	other Comprehensive income/(loss) for the period, net of tax	1.66	1.75	0.17	3.41	0.22	0.40
13	Total comprehensive income/(loss) for the period/(Quarter)	100.21	807.27	26.41	907.48	26.22	103.45
14	Paid up Equity Share Capital (Face Value Rs. 10/- per Share)	863.42	863.42	663.42	863.42	663.42	863.42
15	Earning per Equity Shares						
	Basic	1.14	9.33	0.400	10.47	0.39	1.48
	Diluted	1.12	9.33	0.330	10.28	0.32	1.48

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Segment Wise Revenue, Results and Capital Employed For The Qtr and Half Year Ended on 30.09.2018
(INR In million)

SR. NO.	PARTICULARS	Quarter Ended on 30.09.2018	Preceding Quarter Ended 30.06.2018	Corresponding Quarter Ended on 30.09.2017	Half Year Ended on 30.09.2018	Corresponding Half Year Ended on 30.09.2017	Year ended on 31.03.2018
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	SEGMENT REVENUE						
	Consumer and Others (Trading)	1486.43	1320.57	28.72	2807.00	62.29	2043.55
	Packaging Divison (Manufactured Product)						
	a) End User	29.29	25.92	4.03	55.21	9.24	113.40
	b) Channel Partners	14.40	7.41	428.64	21.81	841.35	20.64
	Total	1530.12	1353.90	461.39	2884.02	912.88	2177.59
	less:- Inter Segment Revenue						
	Net/sales /Income from operation	1530.12	1353.90	461.39	2884.02	912.88	2177.59
2	SEGMENT RESULTS						
	Profit & (Loss) before Tax & Interest:-						
	Consumer and Others (Trading)	107.42	113.56	(2.76)	220.98	(17.15)	183.68
	Packaging Divison (Manufactured Product)						
	a) End User	(5.57)	(1.63)	(8.59)	(7.20)	(27.56)	(13.53)
	b) Channel Partners	(12.57)	(10.02)	49.52	(22.59)	91.63	(37.17)
	Total	89.28	101.91	38.17	191.19	46.92	132.98
	Less:- (i)Interest Charges						
	(ii) Unallocated Expenditure/ (Income) (Net)	(9.27)	11.57	11.93	2.30	20.92	29.93
	(iii) Exceptional Items	0.00	(715.18)	0.00	(715.18)	0.00	0.00
	Total Profit Before Tax	98.55	805.52	26.24	904.07	26.00	103.05
3(I)	(Segment Assets)						
	Consumer and Others (Trading)	1928.25	1403.77	165.98	1928.25	165.98	1390.22
	Packaging Divison (Manufactured Product)						
	a) End User	191.26	175.65	315.19	191.26	315.19	180.09
	b) Channel Partners	369.79	340.23	538.49	369.79	538.49	341.43
	Unallocated	1701.62	1116.10	171.87	1701.62	171.87	153.40
	Total	4190.92	3035.75	1191.53	4190.92	1191.53	2065.14
3(II)	(Segment Liabilities)						
	Consumer and Others (Trading)	3267.88	2032.12	77.62	3267.88	77.62	1119.73
	Packaging Divison (Manufactured Product)						
	a) End User	92.34	89.56	141.89	92.34	141.89	98.04
	b) Channel Partners	144.12	138.87	327.37	144.12	327.37	154.64
	Unallocated	492.02	680.85	1723.81	492.02	1723.81	1544.67
	Total	3996.36	2941.40	2270.69	3996.36	2270.69	2917.08



o	The above Un-Audited financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 14.11.2018
o	The Previous year figures have been regrouped / rearranged whenever necessary.
o	There was Nil investors' complaint pending at the beginning of the quarter. During the quarter Nil Complaint was received. Nil complaint was pending at the end of the quarter.
o	Post the applicability of Goods and Service Tax (GST) w.e.f. July 2017, revenue from operation are disclosed net of GST. Accordingly the results for the half ended 30.09.2018 are not comparable with the previous periods presented in the result.

Place: Daman
Date: 14.11.2018

FOR AND ON BEHALF OF THE BOARD

MITESH ANILKUMAR
AGARWAL

MR. MITESH AGARWAL
MANAGING DIRECTOR & CEO
DIN:- 00060296

Digitally signed by Mitesh Anil Kumar Agarwal
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serialNumber=8fa3461701a70dc771cc72034547761a192b-
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STATEMENT OF ASSETS AND LIABILITIES UNDER CLAUSE 41 (v) OF THE LISTING AGREEMENT		
PARTICULARS	As at 30.09.2018	As at 31.03.2018
Assets	(Un-Audited)	(Audited)
Non Current Assets		
a) Property, Plant and Equipments	285.69	290.87
b) Capital Work in Progress	4.34	0.48
c) Investment property	-	-
d) Goodwill	0.94	1.00
e) Other Intangible Assets		
f) Intangible Assets under Development	-	-
g) Biological Assets other than bearer plant	-	-
h) Financial Assets		
i) Others	7.74	7.66
i) Deferred tax Assets (net)	-	-
j) Other Non Current Assets	21.82	7.47
Total Non Current Assets	320.53	307.48
Current Assets		
a) Inventories	1,233.26	708.18
b) Financial Assets		
i) Trade receivables	738.16	812.18
ii) Cash & Cash Equivalents	1,504.06	56.92
iii) Bank Balance (other than cash and cash equivalent)	66.23	1.23
iv) others	11.22	6.01
c) Current Tax Assets (Net)	-	-
d) Other Current Assets	317.47	173.14
Total Current Assets	3,870.40	1,757.66
Total Assets	4,190.93	2,065.14
Equity and Liabilities		
a) Equity Share Capital	863.42	863.42
b) other Equity	(668.86)	(1,715.36)
Total Equity	194.56	(851.94)
Liabilities		
Non Current Liabilities		
a) Financial Liabilities	-	-
i) Other Financial Liabilities	343.30	377.00
b) Provisions	10.22	10.35
c) Deferred Tax Liability (Net)		
d) Other Non Current Liabilities	0.30	0.30
Total Non Current Liabilities	353.82	387.65
Current Liabilities		
a) Financial Liabilities		
i) Trade Payable	2,101.25	1,289.40
ii) Other Financial Liabilities	227.40	1,149.21
b) Other Current Liabilities	1,308.39	86.85
c) Provisions	5.34	3.89
d) Current Tax Liabilities (net)	0.17	0.08
Total Current Liabilities	3,642.55	2,529.43
Total Liabilities	3,996.37	2,917.08
TOTAL EQUITY AND LIABILITIES	4,190.93	2,065.14



RADHA MADHAV CORPORATION LTD

RMCL Retains the Growth Trajectory for its Second Consecutive Quarter

- Q2FY19 Revenue up by 232% Corresponding Quarter Q2FY18
- H1FY19 Revenue up by 216% Corresponding Half Year FY18
- Q2FY19 Profit up by 279% Corresponding Quarter Q2FY18
- Net worth Turn Positive at INR 194.56 millions

Radha Madhav Corporation Limited, one of the fast emerging consumer products company, has reported growth for the second quarter of 2018-19. The company has maintained an aggressive stance in creating more and more consumers and has also tried to strengthen its existing sales from the same consumers. Apart from this, the company is in the process of reviving its packaging business and has almost completed the maintenance & repair of its Unit IV situated in Daman.

Apart from this the company has also begun its maintenance of the plant & machinery at Unit V situated in Rudrapur, Uttarakhand.

The company is in the process of launching its pharmaceutical distribution division encompassing various drugs like antibiotics, antipyretics, anti-malarial, anti-fungal, aphrodisiac, anti-inflammatory, painkillers and immunity boosters. Radha Madhav Corporation Limited would offer tablets, capsules, syrups, injectables, ENT (Ear-Nose-Throat) products, ointments and jellies. The company will be working extensively in ICU drugs, infertility drugs, gynaecological and paediatric segments. The products would be sold through its direct selling distributors, drug dispensers and medical practitioners through traditional means as well as through an e-pharmacy based platform.

RMCL has also started RMCL Bazaar, which is an Ecommerce Portal having various In-house and third party products. In this portal, we are targeting to sell products in Electronics and Fashion category. Company has introduced digital currency called RMCL Money, which can be used for various utilities like Mobile Charge, DTH recharge, Electricity payments, Toll payments, etc.

Other than this, Company has started RMCL cash, which is a digital discount. Company is intending to create an ecosystem with third party products where this digital discount can be used. Company does not foresee any increase in revenue or profits on account of these initiatives in short term. However, this will create a very conducive environment for future growth.

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KARTIK JOSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

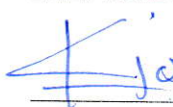
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

THE BOARD OF DIRECTORS OF RADHA MADHAV CORPORATION LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of RADHA MADHAV CORPORATION LIMITED (the 'Company') for the Quarter ended 30th September 2018 (the "statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dt. July 5, 2016.
2. This statement which is the responsibility of the Company's management and approved by the Board of Directors have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 (the Act) read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on review.
3. We conducted our review of the statement in accordance with the Standard Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personal and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Base on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dt. July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For KARTIK JOSHI & ASSOCIATES

FRN No.132326W




(KARTIK JOSHI)
PARTNER
CHARTERED ACCOUNTANTS
Membership No.138152

Place:- Vapi
Date:- 14.11.2018