



LIFESTYLE LIMITED

(Formerly known as
Raymond Consumer Care Limited)



RLL/SE/26-27/47

October 29, 2026

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: **544240**

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: **RAYMONDSL**

Dear Sir/Madam,

Sub: Raymond Lifestyle Limited: Compliance pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed copy of extract of Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended September 30, 2026, published today in Business Standard (English) and Loksatta (Marathi) newspapers in accordance with Regulation 47 of the Listing Regulations.

Please take the above disclosure on record.

Thanking you.

Yours faithfully,

For **Raymond Lifestyle Limited**
Priti Alkari

Company Secretary

Encl.: as above



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SC to EC: Why ask deleted voters to fill Form 6 again?

Apex court stresses Form 6 is meant for first-time voters

BHAVINI MISHRA
New Delhi, 28 October



The court asked why those who could not submit enumeration forms should not be allowed to do so now

The Supreme Court on Wednesday questioned the Election Commission of India (ECI) why it was asking voters deleted from Delhi's draft electoral roll to register again using Form 6, even though their names had appeared on the 2026 voter list.

The court said Form 6 was meant for first-time voters and asked why those who could not submit enumeration forms should not be allowed to do so now or use Form 8 to update their addresses.

A Bench comprising Chief Justice of India Justice Surya Kant, Justice Joymalya Bagchi, and Justice V Mohana was hearing petitions filed by Anjali Bharadwaj and Amrita Johri, challenging aspects of the Special Intensive Revision (SIR) in Delhi.

Senior Advocate Dama Seshadri Naidu, appearing for the ECI, told the court that the commission would examine the concerns and consider remedial measures, including extending the deadline for submitting enumeration forms.

Advocate Prashant Bhushan, appearing for the petitioners, said that of the 4.7 million voters excluded from the draft roll, 4.3 million had

new voters," Bhushan said.

Chief Justice Kant questioned why the commission was placing the burden on voters to approach the authorities and not contacting them directly.

Justice Bagchi said that if the 2026 electoral roll was the reference point, voters who had temporarily moved or could not be reached should not automatically be treated as new applicants. He suggested creating a separate category for those who had not received the enumeration form and seeking declarations explaining their non-response. The Bench also proposed publishing the list of excluded voters and asking them to contact their nearest booth-level officer (BLO) to submit Form 8, wherever applicable.

"We will take up (the matter) after two weeks. The effort should be to reduce the gap of 43 lakh (4.3 million). One suggestion [make sure] list is published telling that you are the 43 lakh persons who were earlier shown in so and so...that we have not been able to contact you, please see that you are able to contact us. Ask them to contact nearest BLO and fill Form 8," the CJ said.

"Tell that Forms 6 and 8 are still welcome. Keep on persuading people," he added. Naidu said the ECI would discuss the suggestions. The matter will be taken up after two weeks.

Court yet to rule on the legality of 'logical discrepancy' category
During the hearing, the Bench said it had not ruled on the legality of the ECI's use of the "Logical Discrepancy" (LD) category to flag inconsistencies in voter records during the SIR.

Justice Bagchi said the court's permission to use the category in West Bengal was only an interim arrangement and did not amount to an endorsement. The category was not used during the Bihar SIR, he noted. "The Bihar SIR is not a binding precedent. There, the ECI had not undertaken Logical Discrepancy as a category. We have permitted you in Bengal as an interim arrangement. We have not finally adjudicated on the legality of Logical Discrepancy. We don't want to make further comment," he said. Bhushan told the court that 1.934 million voters in Delhi had been marked under the category and argued that the ECI had not clearly defined what constituted a logical discrepancy.

Justice Bagchi asked why the commission was reopening the records of people whose names appeared on the 2003 electoral roll.

Naidu said 95 per cent of those flagged under the category had been restored to the roll. The judge said the court would examine the legality of the classification in greater detail.

MRPs for trade margin-capped cancer meds cut by up to 93%

SANKET KOUL
New Delhi, 28 October

India's drug price regulator, the National Pharmaceutical Pricing Authority (NPPA), has revised the maximum retail prices (MRPs) of 543 trade margin-capped cancer drug brands and pack sizes, with reductions of up to 93 per cent in some cases.

Several generic and biosimilar brands have become dramatically cheaper. But some of the most expensive cancer medicines, such as the high-selling Bevacizumab and blockbuster immunotherapy Keytruda, remain unchanged. This exposes the limits of the latest price control intervention. The sharpest reductions in the revised list are substantially higher than the government's earlier projection of price reductions of up to 70 per cent. The price of Palbopro, a brand of targeted cancer molecule palbociclib marketed by RPG Life Sciences, has fallen from ₹40,421.33 per unit to ₹2,720 per unit, a reduction of 93.3 per cent.

Another palbociclib brand ISOGEN has seen its MRP drop by 91.6 per cent for its 100 milligram (mg) pack.

For patients who need repeated doses, such changes could translate into substantial savings, although the actual benefit will depend on the prescribed brand, treatment regimen and whether hospitals pass on the revised prices.

On the other hand, innovator drugs and therapies sold by multinational corporations (MNCs) have seen zero changes in MRP, even if the

Partial relief

- NPPA releases new MRPs for 137 cancer drugs, translates to 543 brands
- Prices for 396 brands drop by 20-93%, rates unchanged for 147 brands (mostly pricier innovator meds)
- Move comes after NPPA capped trade margin for onco meds at 30% of MRP

biosimilar and generic versions of the same drugs saw a huge price drop.

The MRP for Avastin – a monoclonal antibody molecule Bevacizumab marketed by Swiss drugmaker Roche – remains unchanged at ₹1.23 lakh per 400 mg vial.

This comes even as similar dosage-strength biosimilar versions such as Bevacimab (marketed by Abbott) and Bevakalp (Torrent Pharma) have seen price drops of 86 per cent and 69 per cent, respectively.

Similarly, all versions of cancer drug Nivolumab marketed by Bristol Myers Squibb (BMS) India and Dr Reddy's have seen no change in their MRPs.

Bevacizumab and Nivolumab are the second and third highest-selling anti-neoplastic drugs in India via retail channels, according to market research firm Pharमारack.

Another important drug Keytruda, whose active ingredient is Pembrolizumab and is indicated for more than 21 cancer types, remains priced at ₹2.16 lakh.

Patient groups flag patent assistance programs (PAPs) exclusions, data gaps behind partial relief

Officialstold *Business Standard* that the reason for this divergence could be price reduction only for those indications where the MRP was high due to huge trade margins. Sandeep Nayak, chairman of oncology at Bengaluru's KIMS Hospital added that the price of original manufacturers remaining unchanged indicated that their margins may already have been within the reasonable range. The move to cap margins comes amid growing scrutiny of cancer drug pricing, with the Supreme Court questioning the government over high medicine costs and the margins charged in the cancer treatment supply chain.

The convener of a Mumbai-based patient support group said, "Many major Indian companies making generic versions of the cancer drugs have been providing huge margins and exploiting patients."

Malloni Aisola, co-convenor of patient advocacy group All India Drug Action Network (AIDAN), said that trade margin rationalisation was never about ensuring the affordability of treatments.

More on business-standard.com

India needs \$220 bn for RE expansion by '30: MNRE secy

NANDINI KESHARI
New Delhi, 28 October

India requires \$220 billion in investment by 2030 in the renewable energy (RE) sector across various areas, including deployment, manufacturing, transmission and green hydrogen, said Santosh Kumar Sarangi, secretary, Ministry of New and Renewable Energy (MNRE), at a media briefing ahead of the Bharat Renewable Energy Summit 2026. He said the government was working on a road map to ensure these resources could be mobilised over the next four to four-and-a-half years.

The \$220 billion investment road map comprises \$70 billion for solar power, \$20 billion for energy storage, \$25-30 billion for wind, \$15-20 billion for manufacturing, \$20-25 billion for green hydrogen, \$40-45 billion for transmission, \$3-5 billion for bioenergy and \$12-15 billion for hydropower, MNRE Joint Secretary J V N Subramanyam said. Sarangi said there would be joint discussions at the event to work out a road map for the investment.

Sarangi said investment of about \$64 billion had come into the renewable energy sector between July 2024 and June 2026. "Out of the total, \$6.2 bn has come as foreign direct investment (FDI) and the rest is from the domestic market. During the same period, about \$6 bn of government expenditure has been incurred in promoting renewable energy."

Rajnath, Hegseth talk defence ties

OUR BUREAU
New Delhi, 28 October

Defence Minister Rajnath Singh and US Secretary of War Pete Hegseth discussed defence relations between India and the United States on the sidelines of an Asean defence ministers' meeting in the Philippines on Wednesday.

"We reviewed the progress of our 10-year India-US defence framework, driving strategic convergence across military technology, information-sharing and coproduction," Singh wrote on X after the meeting in Cebu city, adding that the partnership continues to be a "cornerstone" for a free, open and secure Indo-Pacific region. The India-US strategic partnership agreements are decadal. The last one was signed in October 2025.

Reflecting the ongoing collaboration, both sides noted



Defence Minister Rajnath Singh meets US Secretary of War Pete Hegseth in Cebu, the Philippines, on Wednesday

"the robust progression" of their foundational security agreements, the Ministry of Defence said in a media statement. Besides discussing the 10-year framework, they reviewed regional security. They also discussed advancing military-to-military exchanges, augmenting maritime security collaboration, and integrating supply chains for defence

industry cooperation. Specific details were not available.

Singh also held a meeting with Australian Deputy Prime Minister Richard Marles on the bilateral defence ties on the sidelines of the Asean event.

Hegseth's X post said the two countries explored ways to strengthen cooperation. The US Department of War said in a statement that other than

taking stock of the progress on operational coordination, information-sharing and defence industrial cooperation (under the framework), they spoke of expanding the US-India major defence partnership "in support of shared interests across the region".

Hegseth is likely to face questions about US commitment to the Indo-Pacific region when he meets his Southeast Asian counterparts at the Asean defence gathering, according to a *Reuters* report from Manila. Analysts see the US paying less attention to the region under President Donald Trump. In June, the Pentagon changed the name of the US Indo-Pacific Command to its original US Pacific Command.

India has also tried to navigate its overall US ties amid Trump's global tariff war since last year.

FM, LoP spar over Tata tussle

PRESS TRUST OF INDIA
New Delhi, 28 October

Congress leader Rahul Gandhi and Finance Minister Nirmala Sitharaman sparred on X on Wednesday after he attacked the government amid the ongoing leadership dispute at the Tata Group, alleging that the conglomerate is "being criminally destroyed" with no business leader daring to say a word.

Gandhi asserted that "we will ensure justice for these crimes". The remarks of the Leader of Opposition in Lok Sabha come amid Tata Group's bitter dispute over Tata Sons' leadership. The conflict has already split trustees and spilt into the Tata Sons boardroom.

Sitharaman hit out at Gandhi over his comments, saying that the Congress leader is trying to incite business leaders to join him in spreading distrust and toxicity, and that he should refrain from "politicising" every issue.

Accusing Gandhi of repeatedly decrying the successes of Indian industry and entrepreneurs, Sitharaman said the Narendra Modi government values Indian indus-



“TATA IS BEING CRIMINALLY DESTROYED, AND NO BUSINESS LEADER DARES SAY A WORD... HOW LONG WILL YOU STAY SILENT? UNTIL THEY OWN YOU?”

Rahul Gandhi
Leader of the Opposition in Lok Sabha



“I SUGGEST YOU (RAHUL GANDHI) REFRAIN FROM POLITICISING EVERY ISSUE... NOW, ARE YOU TRYING TO INCITE OUR BUSINESS LEADERS TO JOIN YOU IN SPREADING DISTRUST & TOXICITY?”

Nirmala Sitharaman
Union Finance Minister

try as job creators and drivers of economic growth.

In a post on X, Gandhi said, "Tata is being criminally destroyed, and no business leader dares say a word. How long will you stay silent? Until they own you?" Indian business is not Prime Minister Narendra Modi and Home Minister Amit Shah's play-

thing, he said, adding, "You lack courage. We don't. We will ensure justice for these crimes." Reacting to Gandhi's remarks, Sitharaman said the government's policies were tailored to enable enterprise, support industry and encourage investment. In an X post, she said, "Being the LoP @RahulGandhi, I suggest you

refrain from politicising every issue. Also, casually labelling commercial and legal matters as criminal is unacceptable. You have repeatedly decried the successes of Indian industry and our entrepreneurs. Now, are you trying to incite our business leaders to join you in spreading distrust & toxicity?" Sitharaman said that for decades, the Congress had smothered the spirit of the Indian entrepreneurs under the stifling "Licence-Quota Raj" and "inflicted poverty" on crores of Indians.

"On the other hand, our government led by PM @narendramodi values the Indian industry as job creators & drivers of economic growth. Our policies have been tailored to enable enterprise, support industry and encourage investment," she said. Stating that political parties, leaders, governments and institutions share an equal responsibility in supporting industry, strengthening farmers and securing the future of youth, the finance minister said it is essential to engage constructively rather than casting baseless aspersions to suit one's narrow political motives.

Haryana halts Eleven Power's parallel distribution licence for Gurugram, Nuh

NANDINI KESHARI
New Delhi, 28 October

In a setback for power sector reforms, the Haryana Electricity Regulatory Commission (HERC) has decided not to proceed further in the matter of parallel distribution licence granted to Eleven Power Private Limited (EPPL) for Gurugram and Nuh, as per the directions of the state government.

On October 19, the Commission had allowed the grant of a parallel distribution licence to EPPL for a period of 25 years in respect of the Gurugram and Nuh revenue districts. Later, in

a letter to the Commission, the state government said that it was gravely concerned about its impact on both consumers and the public interest.

The Commission's decision comes at a time when the government is experimenting with parallel licensing amid muted progress in discom privatisation. Parallel licensing applications across the country have been gaining momentum over the past few months, with Tata Power, Adani Electricity, and Torrent Power applying for licences in areas of Maharashtra, Karnataka, Chhattisgarh, and Goa. The Andhra Pradesh government has also given

Google a deemed distribution licence for its 1 gigawatt artificial intelligence (AI) data centre hub near Visakhapatnam.

The Haryana government's letter came on the back of widespread protests by the employees of the government-run power distribution company, the Dakshin Haryana Bijli Vitaran Nigam, which has so far had a monopoly on the power distribution network.

Considering the financial implications on the revenue of Haryana and consumer and the public interest, the state government directed that no parallel distribution licence be created, operationalised or

effectuated anywhere in the state.

"The Commission received a communication on October 26 from the Commissioner and Secretary to the Government of Haryana, conveying the directions issued by the Government of Haryana, directing that no parallel distribution licence be created, operationalised or effectuated anywhere in the State of Haryana," the order issued on Wednesday said.

The directions apply generally throughout the State of Haryana, and no adjudicatory exercise is left for the Commission to undertake in giving effect to them, the order added.

Raymond
LIFESTYLE LIMITED
(Formerly known as Raymond Consumer Care Limited)

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EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30 SEPTEMBER 2026

(₹ in lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations (Turnover)	207,510	151,551	183,240	359,061	326,283	688,800
2	Net Profit for the period before tax and exceptional items	9,092	(3,833)	10,761	5,259	8,284	20,006
3	Net Profit for the period after tax	6,753	(2,259)	7,519	4,494	5,537	4,617
4	Total Comprehensive Income for the period (Comprising profit for the period after tax and other comprehensive income after tax)	6,342	(3,023)	7,023	3,319	6,087	3,660
5	Paid-up equity share capital (Face value - ₹ 2 per share)	1,218	1,218	1,218	1,218	1,218	1,218
6	Reserves as shown in the Balance sheet	-	-	-	-	-	962,364
7	Earnings per share (of ₹ 2/- each) (not annualised):						
	Basic and Diluted	11.08	(3.71)	12.34	7.38	9.09	7.59

Notes:

- These consolidated financial results (the 'Statement') of Raymond Lifestyle Limited (the 'Company' or 'Holding Company') and its subsidiaries (collectively, the 'Group') have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- Financial results of Raymond Lifestyle Limited (Standalone information)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operation (Turnover)	162,879	111,100	145,740	274,078	256,298	535,638
Profit before tax	6,770	(4,839)	9,299	1,931	9,077	19,407
Profit after tax	4,860	(3,486)	6,514	1,374	6,349	5,173

- The above is an extract of the detailed format of the Standalone and Consolidated Financial results for the quarter and half year ended September, 2026 filed with the Stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The full format of standalone and consolidated results of the Company for the quarter and half year ended September, 2026 are available to the investors at the websites www.raymondlifestyle.com, www.bseindia.com and www.nseindia.com. The same can be accessed by scanning the QR code provided below.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors on 28 October 2026 in their respective meetings. There are no qualifications in the review report issued for the quarter/half year ended 30 September 2026.

Mumbai
28 October 2026

Gautam Hari Singhania
Executive Chairman
DIN: 00020088

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