



LIFESTYLE LIMITED

(Formerly known as Raymond Consumer Care Limited)



RLL/SE/ 25-26/09
May 12, 2025

To,
The Department of Corporate Services – CRD
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544240

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Symbol: RAYMONDLSL

Dear Sir/Madam

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This is to inform that consequent to the demerger of Lifestyle Business of Raymond Limited into the Company, to roll out the benefit of Raymond Limited Employee Stock Option Plan (ESOP) 2023 to the eligible employees of the said ESOP Scheme post demerger, a similar ESOP Scheme has been approved by the Board of Directors of the Company at their meeting held today i.e. on May 12, 2025. The option holder under the erstwhile Scheme will be entitled to the Options under this Raymond Lifestyle Employees Stock Option Plan 2025 ('RLL ESOP 2025') In the same ratio in which share exchange which was fixed under the Composite Scheme of Arrangement for demerger of Lifestyle Business i.e. 5:4 equity shares. The Company will seek approval of shareholder for the ESOP Scheme separately.

Details as required in terms of Regulation 30 read with clause 10 of para B of para A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended, read with with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are annexed.

This information is also available on the website of the Company i.e. <https://raymondlifestyle.com/investors/Disclosures under Regulation 46 of the LODR>.

The meeting commenced at 11:30 a.m and concluded at 4:00 p.m.

Please take the above disclosure on record.

Thanking you.

Yours faithfully,
For Raymond Lifestyle Limited

Priti Alkari
Company Secretary

Encl: A/a.



Corporate Office
JEKEGRAM
Pokhran Road No. 1,
Thane (West) - 400 606,
Maharashtra, India.
Phone: +91 2261527000
Website: www.raymondlifestyle.com

Registered Office
Plot G-35 and G-36,
MIDC Waluj, Taluka Gangapur,
Chhatrapati Sambhajnagar - 431 136,
Maharashtra, India.
CIN No: L74999MH2018PLC316288

Head Office
New Hind House,
Narottam Morarjee Marg,
Ballard Estate, Mumbai – 400 001,
Maharashtra, India.
Phone: +91 2240349999

Information pursuant to Regulation 30 read with clause 10 of para B of para A of Schedule III of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

SN	Particulars	Details
1.	Brief details of options granted	The total number of stock options proposed to be granted under the ESOP Scheme shall be 13,44,470, which is same as per exchange ratio earlier fixed under Composite Scheme of Arrangement for demerger of Lifestyle Business.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021	Yes, the ESOP Scheme is in terms of SEBI (SBEB) Regulations, 2021.
3.	Total number of shares covered by these options	Total number of shares covered under the Options shall be 13,44,470 equity shares through primary and / or secondary route together.
4.	Pricing formula	The exercise price of ESOPs shall be adjusted in a manner such that total value to the employee of the options and total exercise price payable by employees remains the same after the corporate action as per SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. The Adjusted Exercise Price of ESOPs calculated and approved by the Nomination & Remuneration Committee and Board of Directors for vesting of RLL shares would be Rs.1040.69.
5.	Time within which option may be exercised	<p>The Options granted can be exercised post vesting during the exercise period which would commence from the date of vesting and will expire on completion of maximum exercise period of 5 years from the date of respective grant or such lesser period as may be decided by the Compensation Committee at its sole discretion from time to time and mentioned in the Grant Letter of the Grantee. Notwithstanding, there shall be a minimum period of one year between the Grant of Options and Vesting of Options.</p> <p>This is a carry over of the Raymond Limited ESOP Scheme therefore the exercise period of five years shall be calculated from the date of original grant of Options in Raymond Limited.</p>
6.	Brief details of significant terms	<p>The ESOP Scheme contemplates grant of options to the employees of the Company and that of its Group Company(ies) including its Holding / Subsidiary / Associate Company(ies) (Present and Future, if any).</p> <p>The NRC of the Company shall act as Compensation Committee for the supervision of ESOP Scheme and Trust shall administer the ESOP Scheme under the guidance of the Compensation Committee.</p>



		<p>The total number of stock options to be granted under the ESOP Scheme shall not exceed the number disclosed above.</p> <p>The ESOP Scheme contemplates that the Trust shall acquire shares by subscription to the fresh issue of shares by the Company and / or secondary acquisition as mentioned in the ESOP Scheme, if required.</p> <p>The Options granted to any Employee shall vest within the Vesting Period in the manner as set forth in the Grant letter subject to maximum period of 5 years from the date of original grant in Raymond Limited. There shall be a minimum period of one year between the Grant of Options and Vesting of Options. Subject to the terms of the ESOP Scheme, the Vesting of Options shall be Time based and / or Performance based (market capitalization, revenue, EBITDA, Return on Capital Employed and such other parameters as may be determined by NRC) as mentioned in the Grant Letter.</p>
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Note:

Since options have not yet been granted, other details such as Options vested, Options exercised, Options lapsed, Money realized by exercise of Options, Total number of shares arising as a result of exercise of options, Variation of Terms of options, subsequent changes/cancellation/exercise of such Options, diluted earnings per share pursuant to issue of equity shares on exercise of Options, etc. specified by SEBI Listing Regulations / Circular are not applicable as of now.



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