

RAMKRISHNA FORGINGS LIMITED

REGD. & CORPORATE OFFICE:

"RAMKRISHNA CHAMBERS"
72 SHAKESPEARE SARANI,
KOLKATA 700017
WESTBENGAL, INDIA

PHONE : (+91 33) 3984 0900 / 0999
FAX : (+91 33) 3984 0998

EMAIL : info@ramkrishnaforgings.com
WEBSITE : www.ramkrishnaforgings.com

CIN NO. : L74210WB1981PLC034281

Date: 19th May, 2017

To
The Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza" C-1, Block G
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051

Ref: Symbol-RKFORGE

Sub: Submission of Audited Financial Result for the year ended 31st March, 2017 and outcome of Board Meeting.

Dear Sir,

Please find enclosed herewith the Audited Consolidated and Standalone Financial Result for the year ended 31st March, 2017 duly approved by the Board at its meeting held on 19th May, 2017.

The Auditors report on the Consolidated and Standalone Financial Result for the year ended 31st March, 2017, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 is enclosed herewith.

The Board has recommended a dividend of Re. 1/- per share for the financial year 2016 - 2017 which, if declared by the shareholders at the AGM, shall be credited/dispatched to them within 30 days of the AGM.

The Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

M/s. Karvy Computershare (P) Ltd has been reappointed as the Registrar and Transfer Agents for a period of 1 year with effect from 1st May, 2017.

The under-mentioned decisions were further taken in the Board meeting held today:

- The Board has subject to the approval of the shareholders of the Company by way of a postal ballot, inter alia, accorded its approval:



WORKS

PLANT- I: PLOT NO. M-6, PHASE VI, GAMARIA, JAMSHEDPUR - 832108, JHARKHAND (INDIA); FAX: (+91 657) 2202814
PH: (+91 657) 3984900, 3204242, 3204249
EMAIL: forgings-division@ramkrishnaforgings.com

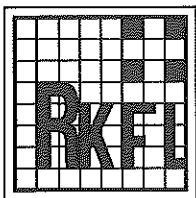


PLANT- III & IV: PLOT NO. M-15, 16 & NS-26, PHASE VII, INDUSTRIAL AREA, ADITYAPUR, JAMSHEDPUR - 832109, JHARKHAND (INDIA) FAX: (+91 657) 3984998
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PLANT- II: 7/40, DUFFER STREET, LILUAH, HOWRAH - 711204 WEST BENGAL (INDIA)
PH: (+91 33) 2654 8062/063

PLANT- V: VILL: BALIGUMA, P.O.: KOLABERA, THANA: SARAIKELA, DIST.: SARAIKELA KHARSWAN, JAMSHEDPUR - 833220, JHARKHAND (INDIA) PH: (+91 657) 3984900
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- i. for raising funds through issuance of equity shares ("Equity Shares") for an amount not exceeding Rs 200 crores (Rupees two hundred crores only), at such premium / discount, as applicable, as the Board deems fit, to qualified institutional buyers (as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended), by way of a qualified institutions placement. The Board has also approved obtaining the approval of the shareholders to pass an enabling special resolution under Sections 42 and other applicable provisions of the Companies Act, 2013, by way of a postal ballot.
- ii. for amending the Memorandum of Association and the Articles of Association for increasing the Authorised Share Capital of the Company from Rs 29,75,00,000 (Rupees Twenty-Nine Crores and Seventy-Five Lakhs Only) divided into 2,97,50,000 (Two Crores Ninety-Seven Lakh and Fifty Thousand) equity shares of Rs. 10 each to Rs.33,25,00,000 (Rupees Thirty Three Crores Twenty Five Lakhs Only) divided into 3,32,50,000 (Three Crore Thirty Two Lakhs Fifty Thousand only) equity shares of Rs 10 each.
- iii. for increasing the investment limits accorded to permit foreign institutional investors ("FII")/foreign portfolio investors ("FPI"), registered with the Securities and Exchange Board of India ("SEBI") to acquire and hold, on their own account and/or and on behalf of their SEBI approved sub-accounts, equity shares of the Company, provided that the equity shareholding of all such FPIs/FIIs and sub-accounts put together to not exceed 49% (forty nine per cent) of the total paid-up equity share capital of the Company, provided however that the shareholding of each FPI/FII, on its own account and on behalf of each of the SEBI approved sub-accounts in the Company shall not exceed 10% (ten per cent) of the total paid-up equity share capital of the Company or such limits as are applicable or may be prescribed, from time to time.

Postal Ballot Approval

The matters as stated above, considered / approved by the Board are subject to the shareholders' approval. In this regard, the Postal Ballot Notice, as approved by the Board is to be sent to the shareholders of the company.



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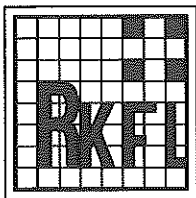


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- CFO Appointment.

The Board has appointed Mr. Sikander Yadav as the Chief Financial Officer of the Company .The Appointment will take effect from 2nd June, 2017.

Brief Profile:

He is a Chartered Accountant, Cost Accountant and has done a Certificate course on IFRS from ICAI. He has more than 19 years of progressive accounting, Compliance, auditing, reporting, finance and commercial function experience with multinational manufacturing concerns and has been a functional head for more than 12 years.

His areas of expertise includes: Financial Planning & Analysis, Accounting & Financial Operations, Reporting, Compliance, Cost Reduction, Negotiations, Business Startups, treasury Management and Fundraising, Project Finance, Team Management, Insurance, excellent interpersonal skills, diversified work culture, payroll etc.

His last employment was with Calderys India Refractories Limited as a CFO (BU India & Middle East).

Terms of appointment: Rs.75 Lakhs per Annum

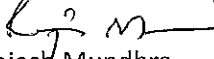
We request you to take this on record and the same be treated as compliance under the applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Pl note that the Meeting started at 11.15 AM and at ended at 2.50 PM.

Kindly acknowledge receipt of the same and oblige.

Thanking you,
Yours faithfully,

For Ramkrishna Forgings Limited


Rajesh Mundhra
Company Secretary

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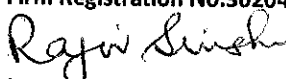
SINGHI & CO.
Chartered Accountants
161, Sarat Bose Road
Kolkata – 700 026

JITENDRA K AGARWAL & ASSOCIATES
Chartered Accountants
110/F Netaji Subhas Chandra Bose Road
Kolkata – 700 040

Independent Auditors' Report on Quarterly Standalone Financial Results and Year to Date Standalone Financial Results of Ramkrishna Forgings Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Ramkrishna Forgings Limited

1. We have audited the accompanying quarterly standalone financial results of Ramkrishna Forgings Limited ("the Company") for the quarter ended 31st March 2017 and standalone financial results for the year ended 31st March 2017 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2017 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. The Statement has been prepared on the basis of annual standalone financial statements and reviewed quarterly standalone financial results up to the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 and for the year ended 31st March 2017.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

(Rajiv Singh)
Partner
Membership No.-053518



Place: Kolkata
Date: 19th May, 2017

For Jitendra K Agarwal & Associates,
Chartered Accountants
Firm's Registration No. 318086E

(Abhishek Mohta)
Partner
Membership No. 066653



Place: Kolkata.
Date: 19th May, 2017

Independent Auditor's Report on Consolidated Year to Date Results of Ramkrishna Forgings Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
Board of Directors of
Ramkrishna Forgings Limited**

1. We have audited the Consolidated financial results ('the Statement') of Ramkrishna Forgings Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group') for the year ended 31st March 2017, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors in their meeting on 19th May, 2017.
2. The Statement has been prepared on the basis of annual consolidated financial statements which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on the Statement based on our audit of such Consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - (i) Includes the financial results of M/s. Globe Forex and Travels Limited (subsidiary) and M/s. Ramkrishna Aviation Land Systems Meritime Private Limited (subsidiary) for the year ended 31st March, 2017.
 - (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (iii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 and for the year ended 31st March 2017.



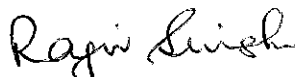
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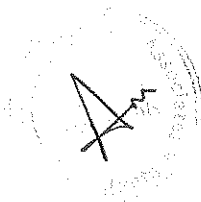
5. We did not audit the financial statements of one (1) Indian subsidiary whose financial statements reflect total assets of Rs. 7.10 Lakhs as at 31st March, 2017, total revenues amounting to Rs. Nil and net cash inflow amounting to Rs. 7.10 Lakhs for the year ended on that date, as considered in the consolidated financial statements. This financial statements have been audited by other auditor whose report have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of other auditor.

Our opinion on the consolidated financial statements, and our report on other Legal and Regulatory requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and report of the other auditor.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E


(Rajiv Singhi)
Partner
Membership No.-053518

Place: Kolkata
Date: 19th May, 2017

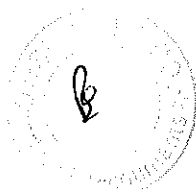


For Jitendra K Agarwal & Associates,
Chartered Accountants
Firm's Registration No. 318086E


(Abhishek Mohta)
Partner
Membership No. 066653

Place: Kolkata.
Date: 19th May, 2017

(₹ in Lakhs except EPS)								
Part-I : Statement of Standalone and Consolidated Audited Financial Results for the Quarter & Year ended 31st March' 2017								
Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter - Ended			Year Ended		Year Ended	
		31/Mar/17 (Unaudited)	31/Dec/16 (Unaudited)	31/Mar/16 (Unaudited)	31/Mar/17 (Audited)	31/Mar/16 (Audited)	31/Mar/17 (Audited)	31/Mar/16 (Audited)
1.	Revenue from Operations (Net of Excise Duty)	28,867.19	21,263.32	22,599.38	87,551.05	89,715.37	88,848.25	91,053.81
2.	Other Income	58.64	23.99	54.24	252.58	342.96	193.70	231.96
3.	Total Revenue (1 + 2)	28,925.83	21,287.31	22,653.62	87,803.63	90,058.33	89,041.95	91,285.77
4.	Expenses							
	a) Consumption of Raw Materials	13,192.53	9,191.46	9,657.35	42,192.33	40,728.90	42,192.33	40,728.90
	b) Changes in Inventories of Finished Goods, Work in Progress, Dies, Scrap and Stock-in-Trade:	(273.42)	(390.72)	(58.44)	(7,624.35)	(3,582.31)	(7,624.35)	(3,090.63)
	c) Employees Benefit Expenses	1,798.22	2,001.05	2,047.99	8,080.19	7,387.08	8,749.71	8,128.03
	d) Power & Fuel	2,505.09	2,075.76	1,899.56	8,765.42	7,068.46	8,777.70	7,084.47
	e) Finance Costs	1,833.84	2,015.27	1,537.29	7,315.88	5,238.61	7,541.38	5,432.59
	f) Depreciation & Amortisation	1,777.74	1,753.83	1,495.36	6,904.35	5,302.25	6,933.59	5,332.14
	g) Other Expenses	6,008.67	4,425.19	4,758.26	19,683.00	20,441.99	19,933.68	20,174.20
	h) Total (a+b+c+d+e+f+g)	26,842.67	21,071.84	21,337.37	85,316.82	82,584.98	86,504.04	83,789.70
5.	Profit from operations before exceptional & extraordinary items and Tax (3-4)	2,083.16	215.47	1,316.25	2,486.81	7,473.35	2,537.91	7,496.07
6.	Exceptional items	-	-	-	-	-	-	-
7.	Profit before extraordinary items and tax (5-6)	2,083.16	215.47	1,316.25	2,486.81	7,473.35	2,537.91	7,496.07
8.	Extraordinary items	-	-	-	-	-	-	-
9.	Profit before tax (7-8)	2,083.16	215.47	1,316.25	2,486.81	7,473.35	2,537.91	7,496.07
10.	Tax Expenses							
	a) Current Tax	445.00	46.00	281.00	531.00	1,595.00	558.33	1,599.33
	b) MAT Credit entitlement	(445.00)	(46.00)	(281.00)	(531.00)	(1,595.00)	(558.33)	(1,599.33)
	c) Tax adjustments for earlier years	0.13	-	0.00	0.13	1.41	0.13	1.41
	d) Deferred Tax	674.37	(69.59)	205.00	582.78	1,983.00	609.63	2,040.70
	Total Tax Expenses (a+b+c+d)	674.50	(69.59)	205.00	582.91	1,984.41	609.76	2,042.11
11.	Profit after tax (9-10)	1,408.66	285.06	1,111.25	1,903.90	5,488.94	1,928.15	5,453.96
12.	Minority Interest	-	-	-	-	-	-	-
13.	Net Profit After Minority Interest (11-12)	1,408.66	285.06	1,111.25	1,903.90	5,488.94	1,928.15	5,453.96
14.	Paid up Equity Shares Capital (Face value of ₹ 10/- each)	2,866.99	2,866.99	2,866.99	2,866.99	2,866.99	2,866.99	2,866.99
15.	Reserves excluding Revaluation Reserve	-	-	-	46,224.41	44,283.17	46,056.46	44,090.98
16.	Earning per Shares of ₹ 10/- each							
	- Basic (₹)	4.91	0.99	3.98	6.64	19.64	6.73	19.52
	- Diluted (₹)	4.91	0.99	3.98	6.64	19.64	6.73	19.52
	(not annualised)							



RAMKRISHNA FORGINGS LTD.

(Signature)
MANAGING DIRECTOR

RAMKRISHNA FORGINGS LIMITED.

NOTES:

1. Statement of Assets and Liabilities:

(₹ Lakhs)

Particulars		Standalone		Consolidated	
		As at 31st March, 2017	As at 31st March, 2016	As at 31st March, 2017	As at 31st March, 2016
		(Audited)	(Audited)	(Audited)	(Audited)
A	<u>EQUITY AND LIABILITIES</u>				
1	Shareholders' Funds				
a	Share Capital	2,866.99	2,866.99	2,866.99	2,866.99
b	Reserves and Surplus	46,224.41	44,283.17	46,135.13	44,169.65
	Sub-Total - Shareholders' Funds	49,091.40	47,150.16	49,002.12	47,036.64
2	Non-Current Liabilities				
a	Long-Term Borrowings	43,016.12	50,720.31	43,016.12	50,720.31
b	Deferred Tax Liabilities	6,009.87	5,427.09	5,943.17	5,333.55
c	Other Long-Term Liabilities	1,143.14	1,053.69	1,143.14	1,053.69
d	Long-Term Provisions	160.99	141.08	183.69	151.99
	Sub-Total - Non-Current Liabilities	50,330.12	57,342.17	50,286.12	57,259.54
3	Current Liabilities				
a	Short-Term Borrowings	33,981.73	30,162.88	36,100.30	32,087.21
b	Trade Payables	27,026.49	14,477.41	29,474.90	17,573.12
c	Other Current Liabilities	16,577.08	13,518.90	16,809.02	13,761.70
d	Short-Term Provisions	74.87	758.00	75.61	759.34
	Sub-Total - Current Liabilities	77,660.17	58,917.19	82,459.83	64,181.37
	Total - Equity and Liabilities	177,081.69	163,409.52	181,748.07	168,477.55
B	<u>ASSETS</u>				
1	Non-Current Assets				
a	Fixed Assets	98,240.97	97,434.12	98,530.74	97,749.28
b	Goodwill on Consolidation	-	-	503.19	503.19
c	Non-Current Investments	1,930.32	670.32	10.50	10.50
d	Long-Term Loans and Advances	6,973.44	7,652.86	7,023.19	6,901.40
	Sub-Total - Non-Current Assets	107,144.73	105,757.30	106,067.62	105,164.37
2	Current Assets				
a	Inventories	32,197.17	22,005.42	32,197.17	22,005.42
b	Trade Receivables	30,293.77	28,535.55	35,299.29	33,829.86
c	Cash and Cash Equivalents	107.64	143.39	195.41	218.12
d	Short-Term Loans and Advances	6,145.33	5,506.07	6,510.23	5,547.01
e	Other Current Assets	1,193.05	1,461.79	1,478.35	1,712.77
	Sub-Total - Current Assets	69,936.96	57,652.22	75,680.45	63,313.18
	Total - Assets	177,081.69	163,409.52	181,748.07	168,477.55

CIN No:L74210WB1981PLC034281, Phone: 033-39840999, Fax: 033-39840998, email: info@ramkrishnaforgings.com,
Website:www.ramkrishnaforgings.com



RAMKRISHNA FORGINGS LTD.
N. Shree
MANAGING DIRECTOR

Notes:

- 2 The above Financial Results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 19th May, 2017.
- 3 The figures for three months ended 31/03/2017 and 31/03/2016, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- 4 The Company operates only in one Segment i.e Forgings.
- 5 The Board of Directors has recommended a dividend of ₹ 1 Per share of face value of ₹ 10/- each aggregating to ₹ 346.69 lakhs (including Corporate Dividend Tax of ₹ 59.99 lakhs) for the year ended 31st March, 2017.
- 6 The excess managerial remuneration paid to Mr. Mahabir Prasad Jalan of Rs. 65.62 Lakhs and Rs. 106.38 Lakhs for the financial year 2012-13 and 2013-14 respectively for which the representation is still pending with Central Government. However, the excess amount so paid, has been refunded during this financial year and credited to employee benefit expenses.
- 7 The Consolidated Financial Results are prepared as per applicable accounting standards specified under Companies (Accounting Standard) Rules 2014.
- 8 The Audited Financial Results for the quarter & for the year ended 31st March, 2017 will be made available at the Company website i.e www.ramkrishnaforgings.com and the website of BSE Limited and NSE Limited i.e www.bseindia.com and www.nseindia.com respectively.
- 9 Figures for the previous periods have been regrouped, wherever necessary, to conform to the figures of the current period.

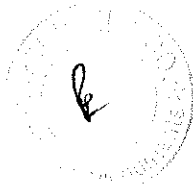
RAMKRISHNA FORGINGS LTD.

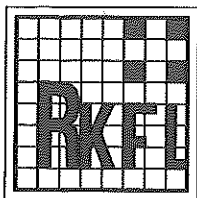
For the Order of the Board


MANAGING DIRECTOR
Naresh Jalan
(Managing Director)

Place: Kolkata.

Date: 19th May, 2017.





RAMKRISHNA FORGINGS LIMITED

REGD. & CORPORATE OFFICE:

"RAMKRISHNA CHAMBERS"
72 SHAKESPEARE SARANI,
KOLKATA 700017
WESTBENGAL, INDIA

PHONE : (+91 33) 3984 0900 / 0999
FAX : (+91 33) 3984 0998

EMAIL : info@ramkrishnaforgings.com
WEBSITE : www.ramkrishnaforgings.com

CIN NO. : L74210WB1981PLC034281

Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Naresh Jalan, Managing Director of Ramkrishna Forgings Ltd having Registered Office at Ramkrishna Chambers, 72, Shakespeare Sarani, Kolkata – 700017, hereby declare that M/s. Singhi & Co, Chartered Accountants, (Firm's Registration No. 302049E) and M/s. Jitendra K Agarwal & Associates, Chartered Accountants, (Firm's Registration No 318086E) Joint Statutory Auditors of the Company, issued Audit Report with Unmodified opinion on Annual Audited Financial Results of the Company (Standalone and Consolidated) for the year ended 31st March, 2017.

This declaration is given pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record.

Thanking you,

For Ramkrishna Forgings Ltd

Naresh Jalan
(Managing Director)
DIN - 00375462

WORKS

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PH: (+91 657) 3984900, 3204242, 3204249
EMAIL: forgings-division@ramkrishnaforgings.com



PLANT- III & IV: PLOT NO. M-15, 16 & NS-26, PHASE VII, INDUSTRIAL AREA, ADITYAPUR, JAMSHEDPUR -832109, JHARKHAND (INDIA) FAX: (+91 657) 3984998
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PLANT- II: 7/40, DUFFER STREET, LILUAH, HOWRAH – 711204 WEST BENGAL (INDIA)
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PLANT- V: VILL: BALIGUMA, P.O.: KOLABERA, THANA: SARAİKELA, DIST.: SARAİKELA KHARSWAN; JAMSHEDPUR -833220, JHARKHAND (INDIA) PH: (+91657) 3984900
EMAIL: pressplant5@ramkrishnaforgings.com



RAMKRISHNA FORGINGS LIMITED

EARNING Q4 FY17

MAY2017



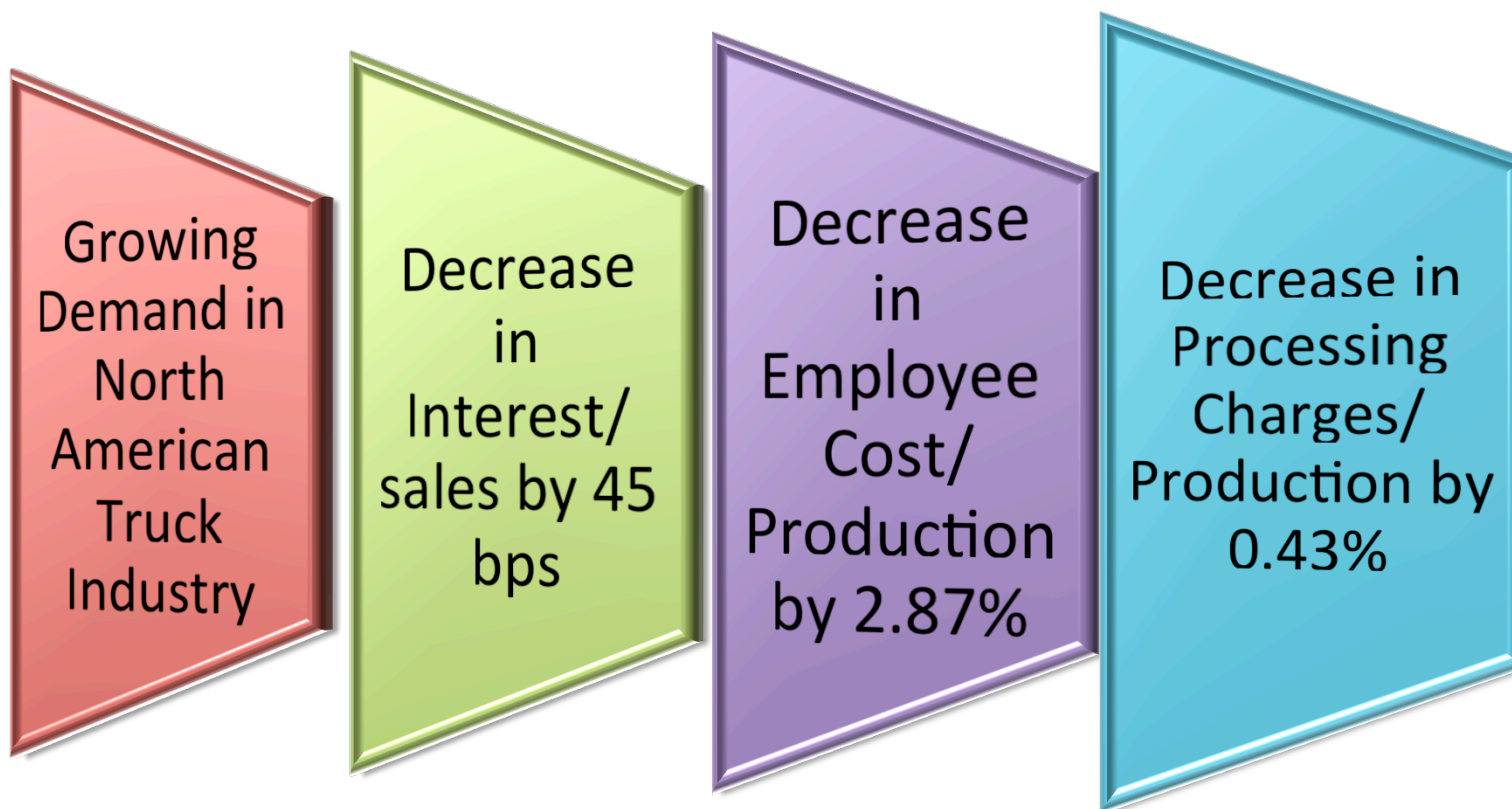
Stock Code: **BSE: 532527** | **NSE: RKFORGE**
BLOOMBERG: RMKF:IN | **Reuters: RKFO.NS**

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Q4 FY17

BEST IS YET TO COME

WHAT HELPED US TO ACHIEVE BETTER Q4



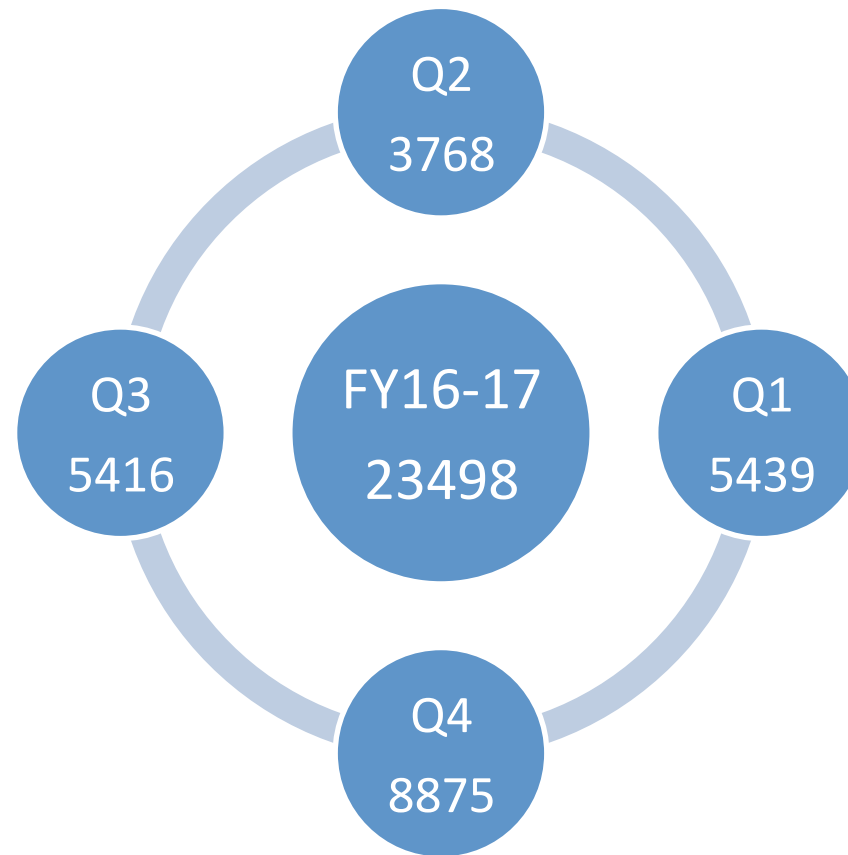
Note: change on YoY basis

Precision Rules Production

RAMKRISHNA FORGINGS LIMITED

**RKFL, we are determined to bring in
utmost operational efficiency and
creating Shareholder Value**

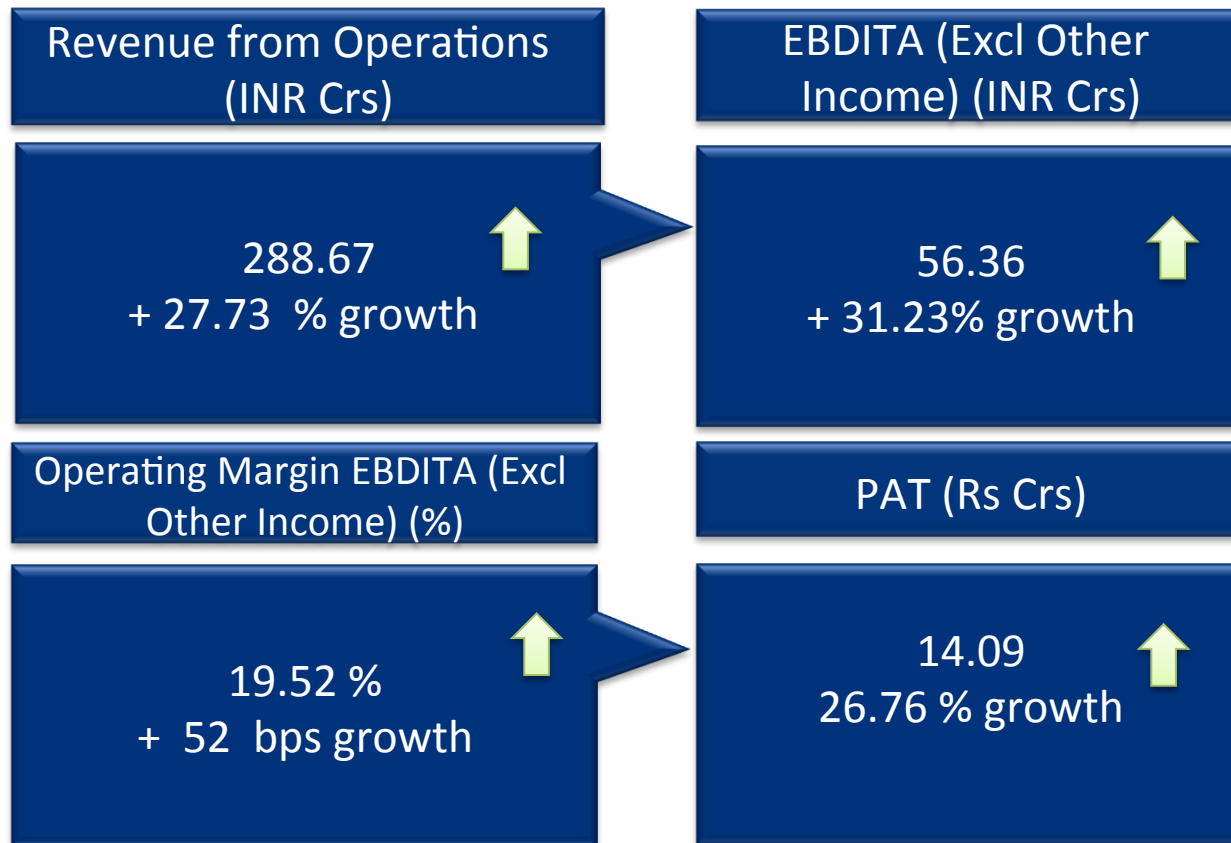
OVERVIEW OF PRESS PLANT



(Figures in Tons)

Q4 FY17 PERFORMANCE

This is what we have to show for our commitment to
PERFORM



Note: % change of YoY basis

Why we
did well?

Controlled the impact of rising fuel
prices and improved Energy costs,
Employee cost & Interest Cost

Increase in RM consumption to
45.27% in Q4 as a percentage of
production vis a vis 42.62% in the
same quarter last year

We could
have done
better if
Not?

Tonnage & Revenue Details



Particulars	Q4FY17	Q3FY17	Q4FY16	% Change
Total Tonnage (in Tons)	25359	20360	21513	17.88
Domestic Tonnage	19359	15760	16028	20.78
Export Tonnage	6000	4600	5485	9.39
Total Revenue (INR in Cr)	288.67	212.63	225.99	27.73
Domestic Revenue (Excl. Excise)	200.24	144.77	143.09	39.94
Export Revenue	81.05	56.70	72.27	12.15
Other operating Income	7.39	11.16	10.63	(30.48)

Income Statement



(Rs in Cr)

Q4			Particulars	12M		
Current Year	Last Year	% Change		Current Year	Last Year	% Change
288.67	225.99	27.73	Revenue (net of Excise Duty)	875.51	897.15	(2.41)
56.36	42.95	31.23	EBIDTA (Excl. Other Income)	164.54	176.71	(6.89)
19.52	19.00		EBDITA/Net TOI	18.79	19.70	
18.34	15.37	19.29	Interest	73.16	52.39	39.65
17.78	14.95	18.88	Depreciation	69.04	53.02	30.22
20.83	13.16	58.26	PBT	24.87	74.73	(66.72)
14.09	11.11	26.76	PAT	19.04	54.89	(65.31)
4.91	3.98		EPS (Rs)	6.64	19.64	

Financial Position

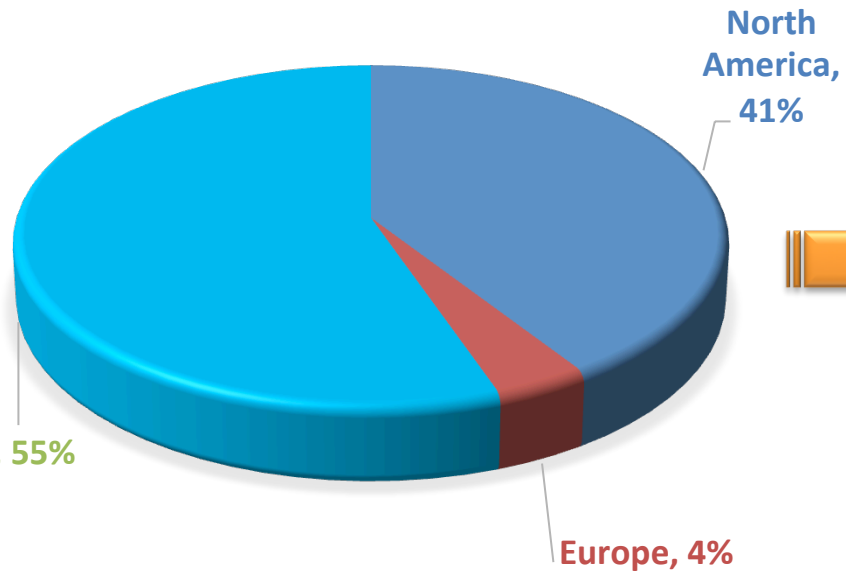


Particulars	(Rs in Cr) 31-MAR-2017
Net Worth	490.91
Net Fixed Assets (incl. Capital WIP)	982.41
Long Term Debt	514.06
Short Term Debt	339.82
Total Debt	853.87
Sundry Creditors	365.58
Deferred Tax Liability	60.10
Ratios	
RONW (Average)	3.96%
RO Capital Employed	6.98%
Debt/EBIDTA	5.19
Long Term Debt/Net Worth	1.05%
Total Debt/ Net Worth	1.74%
Total Outside Liability/ Net Worth	2.61%
Fixed Assets Coverage Ratio	2.46%

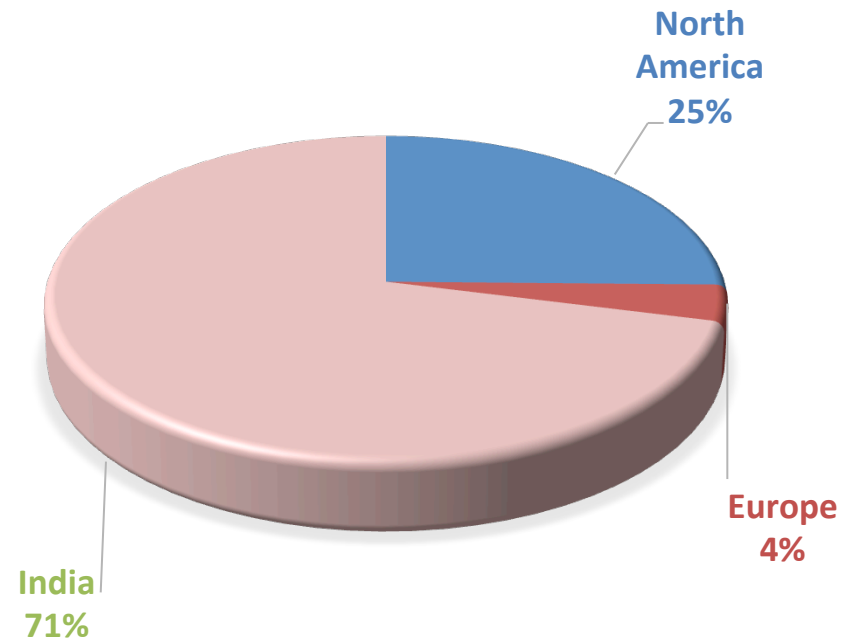
REVENUE BY GEOGRAPHY



FY 15-16 SALES



FY 16-17 SALES

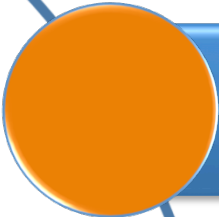


ENCOURAGING OUTLOOK

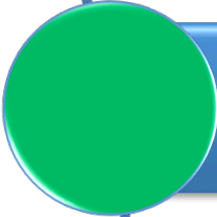
ENCOURAGING – Economic Factors



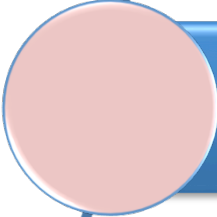
ENCOURAGING – Internal Factors



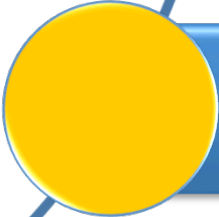
Tied up with couple of the leading OEM's in Europe for assured buying for products from new capacity.



Received sample approvals for 109 new items till 31-Mar-17, out of which 70 items are for leading OEM's in India and 39 items towards export



Initiated development for 62 items till 31-Mar-17, out of which 36 items are for leading OEM's in India and 26 items are towards export.



Received approval of samples for new segment for oil & gas in US Markets. FY18 to see close to around \$2million revenue from this sector.

We are happy to serve you





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