



RAMKRISHNA FORGINGS LIMITED

REGD. & CORPORATE OFFICE :

"RAMKRISHNA CHAMBERS"

72, SHAKESPEARE SARANI

KOLKATA - 700 017

WEST BENGAL, INDIA

PHONE : (+91 33) 3984 0900/0999

FAX : (+91 33) 3984 0998

E-mail : info@ramkrishnaforgings.com

Date: 12th May, 2012

To

The Listing Department

National Stock Exchange of India Limited,

"Exchange Plaza" C-1, Block G

Bandra - Kurla Complex, Bandra (E)

Mumbai - 400 051

Ref: Symbol-RKFORGE

Sub: Submission of Audited Financial Result for the year ended 31st March, 2012 and dividend of Rs. 2/- per share and re-appointment of M/s. Karvy Computershare (P) Ltd as the Registrar

Dear Sir,

Please find enclosed herewith the Audited Financial Result for the year ended 31st March, 2012 duly approved by the Board at its Board meeting held on 12th May, 2012. The Board has recommended a dividend of Rs. 2/- per share for the year 2011- 2012.

Please be further informed that Mr. Y.L. Madan & R.T. Singh have joined the Company as Additional Directors, while Mr, L.N. Jhavar has resigned from directorship of the Company.

M/s. Karvy Computershare (P) Ltd has been reappointed as the Registrar and Transfer Agents for a period of 1 year with effect from 1st May, 2012.

Kindly acknowledge receipt of the same and oblige.

Thanking you,

Yours faithfully,

For Ramakrishna Forgings Limited

Rajesh Mundhra

Company Secretary

Encl: As above.

WORKS :

☐ (PLANT-I) : PLOT NO. M-6, PHASE-VI, GAMARIA, JAMSHEDPUR - 832108, JHARKHAND (INDIA)
PH. : (+91 657) 3040700, 3204242, 3204249, FAX : (+91 657) 2202814
E-mail : forgings-division@ramkrishnaforgings.com

☐ (PLANT-II) : 7/40, DUFFER STREET, LILUAH, HOWRAH - 711204, W.B. (INDIA), PH. : (+91 33) 30932004, FAX : (+91 33) 30932009

☐ (PLANT-III & IV) : PLOT NO. M-15, 16 & NS-26, PHASE-VII, INDUSTRIAL AREA, ADITYAPUR, JAMSHEDPUR - 832109
JHARKHAND (INDIA), PH. : (+91 657) 3984999, FAX : (+91 657) 3984998
E-mail : cnc-division@ramkrishnaforgings.com
Website : www.ramkrishnaforgings.com



A TS 16949, OSHAS 18001 & ISO 14001 COMPANY

RAMKRISHNA FORGINGS LIMITED

"Ramkrishna Chambers", 72, Shakespeare Sarani, Kolkata - 700017
Audited Financial Results for the Quarter and Year ended 31st March, 2012

(₹ in Lacs)

Part-I : Statement of Standalone Audited Results for the Year ended 31st March 2012						
		Quarter - ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited (Refer note II)	Unaudited	Unaudited (Refer note II)	(Audited)	(Audited)
GROSS INCOME		14,322.11	12,880.09	12,497.92	50,191.59	41,114.99
GROSS SALES						
Domestic		14,387.93	13,190.27	11,892.53	49,994.00	39,543.69
Export		1,200.63	872.42	1,659.80	4,637.00	4,994.06
		15,588.56	14,062.69	13,552.33	54,631.00	44,537.75
		1,305.43	1,191.29	1,074.40	4,504.71	3,569.14
Less: Excise Duty						
Net Sales from Operations (Net)	(1)	14,283.13	12,871.40	12,477.93	50,126.29	40,968.61
EXPENDITURE						
a) Consumption of raw materials		7,642.40	7,359.04	6,323.91	28,724.08	23,911.26
b) (Increase) / decrease in stock-in-trade and work in progress		552.81	-144.21	962.27	-956.39	-998.27
c) Employees cost		712.59	641.80	595.30	2,680.45	2,194.30
d) Power & Fuel		1,314.81	1,137.42	903.22	4,648.02	3,553.24
e) Depreciation		706.16	688.43	569.87	2,706.74	2,097.89
f) Other expenditure		1,773.74	1,866.64	1,591.09	6,925.28	5,375.88
g) Total	(2)	12,702.51	11,549.12	10,945.66	44,728.18	36,134.30
PROFIT FROM OPERATIONS BEFORE OTHER INCOME AND FINANCE COST (1-2)	(3)	1,580.62	1,322.28	1,532.27	5,398.11	4,834.31
OTHER INCOME	(4)	38.98	8.69	19.99	65.30	146.38
PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COST (3+4)	(5)	1,619.60	1,330.97	1,552.26	5,463.41	4,980.69
FINANCE COST (Net)	(6)	521.15	449.04	452.97	1,878.89	1,649.26
PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COST (5-6)	(7)	1,098.45	881.94	1,099.29	3,584.52	3,331.43
TAX EXPENSE	(8)	297.66	321.93	343.50	1,155.60	1,125.50
NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (7-8)	(9)	800.79	560.01	755.79	2,428.92	2,205.93
PAID UP EQUITY SHARE CAPITAL (Face value of ₹ 10/- each)	(10)	1,814.85	1,814.85	1,642.85	1,814.85	1,642.85
RESERVES EXCLUDING REVALUATION RESERVES	(11)				17,028.20	11,737.90
EARNINGS PER SHARE OF ₹ 10/- EACH	(12)					
- Basic (Rs.)		4.41	3.09	4.60	13.61	13.43
- Diluted (Rs.)		4.41	3.09	4.47	13.61	13.06
(not annualised)						

Part-II : Select Information for the Quarter and Year ended 31st March 2012						
A) Particulars		Quarter - ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
PUBLIC SHAREHOLDING	(13)	85,92,863	85,92,863	78,47,700	85,92,863	78,47,700
- NUMBER OF SHARES		47.35	47.35	47.77	47.35	47.77
- PERCENTAGE OF SHAREHOLDING						
PROMOTERS AND PROMOTER GROUP SHAREHOLDING	(14)					
Promoter and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares		32,00,000	32,00,000	32,00,000	32,00,000	32,00,000
- Percentage of shares		33.49	33.49	37.29	33.49	37.29
(as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares		17.63	17.63	19.48	17.63	19.48
(as a % of the total share capital of the company)						
b) Non -encumbered						
- Number of shares		63,55,677	63,55,677	53,80,840	63,55,677	53,80,840
- Percentage of shares		66.51	66.51	62.71	66.51	62.71
(as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares		35.02	35.02	32.75	35.02	32.75
(as a % of the total share capital of the company)						

Particulars		3 Months ended 31/03/2012	
B) Investor Complaints			
Pending at the beginning of the quarter			0
Received during the quarter			1
Disposed of during the quarter			1
Remaining unresolved at the end of the quarter			0

MANAGING DIRECTOR

RAMKRISHNA FORGINGS LIMITED.

Statement of Assets and Liabilities

(₹ Lakhs)

Particulars		As at 31st March, 2012 (Audited)	As at 31st March, 2011 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
a	Share Capital	1,814.85	1,642.85
b	Reserves and Surplus	17,028.20	11,890.20
c	Money received against Share Warrants	-	1,814.06
	Sub-Total - Shareholders' Funds	18,843.05	15,347.11
2	Non-Current Liabilities		
a	Long-Term Borrowings	8,206.12	6,966.74
b	Deferred Tax Liabilities	2,528.80	2,443.28
c	Long-Term Provisions	41.82	13.41
	Sub-Total - Non-Current Liabilities	10,776.74	9,423.43
3	Current Liabilities		
a	Short-Term Borrowings	7,099.44	9,960.67
b	Trade Payables	7,888.54	4,154.60
c	Other Current Liabilities	4,186.88	3,955.96
d	Short-Term Provisions	466.82	416.13
	Sub-Total - Current Liabilities	19,641.68	18,487.36
	Total - Equity and Liabilities	49,261.47	43,257.90
B	ASSETS		
1	Non-Current Assets		
a	Fixed Assets	25,050.70	22,628.00
b	Non-Current Investments	0.50	141.91
c	Long-Term Loans and Advances	1,563.67	1,143.31
d	Other Non-Current Assets	98.50	-
	Sub-Total - Non-Current Assets	26,713.37	23,913.22
2	Current Assets		
a	Inventories	13,100.75	11,494.49
b	Trade Receivables	7,067.66	5,758.71
c	Cash and Bank Balances	30.00	226.33
d	Short-Term Loans and Advances	1,015.73	766.44
e	Other Current Assets	1,333.95	1,098.71
	Sub-Total - Current Assets	22,548.10	19,344.68
	Total - Assets	49,261.47	43,257.90

RAMKRISHNA FORGINGS LTD.

No. 10

MANAGING DIRECTOR

Notes :

- (i) The above Audited Financial Results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 12th May, 2012.
- (ii) The figures for the quarter ended 31st March 2012 and 31st March 2011 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2012 and 31st March 2011 respectively and the unaudited published year to date figures upto 31st December 2011 and 31st December 2010 respectively, being the end of the third quarter of the respective financial years, which were subjected to a limited review.
- (iii) The Board of Directors has recommended a dividend of ₹ 2/- Per share, subject to the approval of the shareholder in the Annual General Meeting.
- (iv) The Auditor has commented with regard to the pendency of the representation made by the company before the Central Government for payment of the remuneration in excess of the limits as specified in Schedule XIII for the year 2008-09 and 2009-10. The representation is still pending for consideration of the Central Government. However the same has no impact on the profits for the reportable period.
- (v) During the year Capital subsidy of ₹ 879.02 Lakhs has been recognised as Capital Reserve under the Jharkhand Industrial Policy 2001. Out of ₹ 879.02 a capital subsidy of ₹ 375.41 has been recognised for this quarter
- (vi) The Company operates only in one Segment i.e Forgings.
- (vii) Previous Year /period figures have been regrouped / rearranged wherever necessary to conform this year classification/ adjustment.

By order of the Board

Place: Kolkata.

Dated: 12.05.2012

RAMKRISHNA FORGINGS LTD.
10.2.12
MANAGING DIRECTOR

Managing Director