

RAMKRISHNA FORGINGS LIMITED.					
Regd. Office: L & T Chambers, 16, Camac Street, 6th Floor, Kolkata-700017					
Audited Financial Results for the year ended 31st March, 2011					
(Rs. In Lacs)					
Sl. No	Particulars	Quarter Ended		Year Ended	
		31.03.2011 Audited	31.03.2010 Audited	31.03.2011 Audited	31.03.2010 Audited
	Gross Sales/Income from Operations				
	a) Domestic	11,892.53	8,466.62	39,543.69	29,103.34
	b) Export	1,659.80	568.89	4,994.06	1,603.16
		13,552.33	9,035.51	44,537.75	30,706.50
	Less: Excise Duty	1,074.40	724.19	3,569.14	2,210.74
1	Net Sales/ Income from Operations	12,477.93	8,311.32	40,968.61	28,495.76
2	Expenditure				
	a) (Increase)/ Decrease in stock in Trade	962.27	181.40	(998.27)	(457.43)
	b) Consumption of Raw Material	6,323.91	4,687.06	23,911.26	16,582.94
	c) Employees cost	595.30	452.30	2,194.30	1,639.25
	d) Depreciation	569.87	435.62	2,097.89	1,313.89
	e) Fuel & Electric Charges	903.22	753.06	3,553.25	2,664.33
	f) Other expenditure	1,591.09	1,001.91	5,375.87	3,700.23
	g) Total	10,945.66	7,511.35	36,134.30	25,443.21
3	Profit from Operations before other Income and Interest (1-2)	1,532.27	799.97	4,834.31	3,052.55
4	Other Income	6.46	46.72	108.58	90.94
5	Profit before Interest (3+4)	1,538.73	846.69	4,942.89	3,143.49
6	Interest	439.44	331.88	1,611.46	1,508.71
7	Profit(+)/Loss(-) Before Tax(5-6)	1,099.29	514.81	3,331.43	1,634.78
8	Tax expense	343.50	131.35	1,125.50	545.39
9	Net Profit(+)/(Loss)(-) After Tax (7-8)	755.79	383.46	2,205.93	1,089.39
10	Paid-Up equity share capital (Face Value of Rs.10/- per share)	1,642.85	1,642.85	1,642.85	1,642.85
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			11737.90	9913.84
12	Earnings Per Share (EPS)				
	a) Basic EPS	4.60	2.43	13.43	7.05
	b) Diluted EPS (not annualised)	4.47	2.36	13.06	7.01
13	Public shareholding				
	- Number of shares	7847700	8047536	7847700	8047536
	- Percentage of shareholding	47.77	48.99	47.77	48.99
14	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	3200000.00	NIL	3200000.00	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	37.29	NIL	37.29	NIL
	- Percentage of shares (as a % of the total share capital of the company)	19.48	NIL	19.48	NIL
	b) Non -encumbered				
	- Number of shares	5380840.00	8381004.00	5380840.00	8381004.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.71	100.00	62.71	100.00
	- Percentage of shares (as a % of the total share capital of the company)	32.75	51.01	32.75	51.01

RAMKRISHNA FORGINGS LTD.

N. Jeyaraj

MANAGING DIRECTOR

NOTES:			
1	Statement of Assets and Liabilities .		
	Particulars	31.03.2011 (Audited)	31-03-2010 (Audited)
	SHAREHOLDERS' FUNDS:		
	(a) Capital	1642.85	1642.85
	(b) Share Warrants	1814.06	1048.13
	(c) Reserves and Surplus	11737.90	9913.84
	(d) Employees ESOP Deferred Compensation	152.30	57.01
	LOAN FUNDS	19898.23	18833.84
	Deferred Tax liabilities (Net)	2443.28	2249.28
	TOTAL	37688.62	33744.95
	APPLICATION OF FUNDS:		
	FIXED ASSETS	22628.00	20787.19
	INVESTMENTS	141.91	0.50
	Advances to ESOP Trust	939.25	792.00
	CURRENT ASSETS, LOANS AND ADVANCES		
	(a) Inventories	11494.48	9954.79
	(b) Sundry Debtors	5758.71	4525.81
	(c) Cash and Bank balances	226.33	63.95
	(d) Loans and Advances	2069.21	1889.88
	Less: Current Liabilities and Provisions		
	(a) Liabilities	5139.74	4060.63
	(b) Provisions	429.53	208.54
	NET CURRENT ASSETS	13979.46	12165.26
	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OR ADJUSTED)		
	PROFIT AND LOSS ACCOUNT		
	TOTAL	37688.62	33744.95
2	The above audited financial results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 12th May, 2011.		
3	The Board of Directors has recommended a dividend of Rs.2 Per share, subject to the approval of the shareholder in the Annual General Meeting.		
4	The Auditor has commented with regard to the pendency of the representation made by the company before the central government for payment of the remuneration in excess of the limits as specified in Schedule XIII for the year 2008-09 and 2009-10. The representation is still pending for consideration of the central government. However the same has no impact on the profits for the reportable period.		
5	During the year ,out of 29,00,000 warrants issued on preferential basis as per the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, to M/s Eastern Credit Capital Limited, Promoter group the Company has received Rs.765.94 Lakhs for conversion of 9,50,000 warrants into equity shares of the Company. The amount paid represents the balance 75 % of the issue price for 9,50,000 warrants . The Company in its Board Meeting held on 4th April,2011 has allotted 9,50,000 equity shares to M/s. Eastern Credit Capital Limited, Promoter group , by conversion of 950000 warrants into equity shares of the company.The amount is lying in the bank accounts of the Company.		
6	The Company operates only in one Segment i.e Forgings.		
7	During the quarter the company has received 7 complaints and there are 7 complaints pending at the end of the quarter.		
8	Previous Year /period figures have been regrouped / rearranged wherever necessary to conform this year classification/ adjustment.		
			By order of the Board
	Place: Kolkata.		
	Dated: 12/05/2011		Managing Director.

RAMKRISHNA FORGING

N. Jindal

MANAGING DIRECTOR