



RAMKRISHNA FORGINGS LIMITED

REGD. & CORPORATE OFFICE :
"RAMKRISHNA CHAMBERS"
 72, SHAKESPEARE SARANI
 KOLKATA - 700 017
 WEST BENGAL, INDIA
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 E-mail : info@ramkrishnaforgings.com
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Ref no : RKFL/11-12/3365
 Dated : 9th November, 2012

To,
 The Listing Department.
 National Stock Exchange of India Ltd.
 "Exchange Plaza", C-1, Block G
 Bandra - Kurla Complex,
 Bandra (E),
 Mumbai-400051

Sir,

Please be informed that in the Meeting of the Board of Directors held today the unaudited financial results for the quarter and half year ended 30th September, 2012 has been approved.

The Limited reviewed report by the Auditors of the company and the signed copy of the results is being enclosed.

For, Ramkrishna Forgings Limited.

Company Secretary

WORKS :

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Singhi & Co.

Chartered Accountants

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REVIEW REPORT

To,
**The Board of Directors,
Ramkrishna Forgings Limited
"Ramkrishna Chambers"
72, Shakespeare Sarani,
Kolkata – 700017.**

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. RAMKRISHNA FORGINGS LIMITED** for the quarter and half year ended 30th September 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim financial information performed by the Independent auditor of the entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

**For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E**



**(N. K. SURANA)
Partner
Membership No.53816**

1B, Old Post Office Street,
Kolkata – 700001.
Dated, the 9th day of November, 2012.



RAMKRISHNA FORGINGS LIMITED**Regd. Office: "Ramkrishna Chambers", 72, Shakespeare Sarani, Kolkata - 700017****(₹ in Lakhs)****Part-I : Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September 2012**

		Quarter - ended			Half year - ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
Income from Operations							
a) Gross Sales							
Domestic		10,568.87	9,013.65	10,088.04	19,582.52	20,764.57	46,488.12
Export		1,603.00	797.18	1,815.67	2,400.18	2,563.95	4,637.00
		12,171.87	9,810.83	11,903.71	21,982.70	23,328.52	51,125.12
Less: Excise Duty		1,124.61	960.16	904.06	2,084.77	1,873.97	4,201.18
		11,047.26	8,850.67	10,999.65	19,897.93	21,454.55	46,923.94
b) Other Operating Revenues		696.44	649.49	811.04	1,345.93	1,517.20	3,202.35
Total Income from Operations (Net)	(1)	11,743.70	9,500.16	11,810.69	21,243.86	22,971.75	50,126.29
Expenses							
a) Consumption of Raw Materials		6,344.58	5,878.22	6,845.90	12,222.80	13,722.63	28,724.08
b) Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade		109.19	(1,290.67)	(539.58)	(1,181.48)	(1,364.99)	(956.39)
c) Employees Benefit Expenses		639.24	642.95	749.84	1,282.19	1,326.06	2,680.45
d) Power & Fuel		1,130.77	1,211.93	1,085.63	2,342.70	2,195.78	4,648.02
e) Depreciation & Amortisation		644.89	461.89	653.42	1,106.78	1,312.16	2,706.74
f) Other Expenses		1,647.63	1,507.02	1,770.05	3,154.65	3,284.90	6,925.28
g) Total	(2)	10,516.30	8,411.34	10,565.26	18,927.64	20,476.55	44,728.18
Profit / (Loss) from Operations before other Income and Finance cost (1-2)	(3)	1,227.40	1,088.82	1,245.42	2,316.22	2,495.21	5,398.11
Other Income	(4)	20.12	17.20	6.38	37.32	17.63	65.30
Profit / (Loss) from Ordinary Activities before Finance cost (3+4)	(5)	1,247.52	1,106.02	1,251.80	2,353.54	2,512.83	5,463.41
Finance costs	(6)	593.64	522.17	424.82	1,115.81	908.70	1,878.89
Profit / (Loss) from Ordinary Activities after Finance cost and before tax (5-6)	(7)	653.88	583.85	826.98	1,237.73	1,604.13	3,584.52
Tax Expenses	(8)	208.91	187.50	270.11	396.41	536.01	1,155.60
Net Profit / (Loss) from Ordinary Activities After Tax (7-8)	(9)	444.97	396.35	556.87	841.32	1,068.12	2,428.92
Paid up Equity Shares Capital (Face value of ₹ 10/- each)	(10)	1,814.85	1,814.85	1,814.85	1,814.85	1,814.85	1,814.85
Reserves excluding Revaluation Reserve	(11)						17,028.20
Earning per Shares of ₹ 10/- each	(12)						
- Basic (₹)		2.46	2.18	3.18	4.64	6.09	13.61
- Diluted (₹)		2.46	2.18	3.18	4.64	6.09	13.61
(not annualised)							

Part-II : Select Information for the Quarter & Half year ended 30th September 2012

A) Particulars		Quarter - ended			Half year - ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
Public Shareholding							
- Number of Shares	(13)	86,33,253	85,92,863	85,92,863	86,33,253	85,92,863	85,92,863
- Percentage of Shareholding		47.57	47.35	47.35	47.57	47.35	47.35
Promoter and Promoter Group Shareholding	(14)						
a) Pledged / Encumbered							
- Number of shares		32,00,000	32,00,000	32,00,000	32,00,000	32,00,000	32,00,000
- Percentage of shares		33.63	33.49	33.49	33.63	33.49	33.49
(as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares		17.63	17.63	17.63	17.63	17.63	17.63
(as a % of the total share capital of the company)							
b) Non -encumbered							
- Number of shares		63,15,287	63,55,677	63,55,677	63,15,287	63,55,677	63,55,677
- Percentage of shares		66.37	66.51	66.51	66.37	66.51	66.51
(as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares		34.80	35.02	35.02	34.80	35.02	35.02
(as a % of the total share capital of the company)							

Particulars		3 Months ended 30.09.2012
B) Investor Complaints		
Pending at the beginning of the quarter		Nil
Received during the quarter		11
Disposed of during the quarter		11
Remaining unresolved at the end of the quarter		Nil



RAMKRISHNA FORGINGS LIMITED.**NOTES:****1. Standalone Statement of Assets and Liabilities****(` Lakhs)**

Particulars		As at 30th Sep, 2012 (Unaudited)	As at 31st March, 2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
a	Share Capital	1,814.85	1,814.85
b	Reserves and Surplus	18,573.33	17,028.20
c	Money received against Share Warrants	-	-
	Sub-Total - Shareholders' Funds	20,388.18	18,843.05
2	Non-Current Liabilities		
a	Long-Term Borrowings	8,640.58	8,206.12
b	Deferred Tax Liabilities	2,761.10	2,528.80
c	Long-Term Provisions	25.43	41.82
	Sub-Total - Non-Current Liabilities	11,427.11	10,776.74
3	Current Liabilities		
a	Short-Term Borrowings	10,639.72	7,099.44
b	Trade Payables	7,652.25	7,960.89
c	Other Current Liabilities	4,108.74	4,114.53
d	Short-Term Provisions	62.24	466.82
	Sub-Total - Current Liabilities	22,462.95	19,641.68
	Total - Equity and Liabilities	54,278.24	49,261.47
B	ASSETS		
1	Non-Current Assets		
a	Fixed Assets	25,640.80	25,050.70
b	Non-Current Investments	0.50	0.50
c	Long-Term Loans and Advances	4,263.44	1,802.87
d	Other Non-Current Assets	107.10	98.50
	Sub-Total - Non-Current Assets	30,011.84	26,952.57
2	Current Assets		
a	Inventories	14,439.81	13,100.75
b	Trade Receivables	7,090.44	7,067.66
c	Cash and Bank Balances	8.59	30.00
d	Short-Term Loans and Advances	965.34	776.54
e	Other Current Assets	1,762.22	1,333.95
	Sub-Total - Current Assets	24,266.40	22,308.90
	Total - Assets	54,278.24	49,261.47



- 2 The above Unaudited Financial Results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 9th November, 2012. The Statutory Auditors has conducted Limited Review of the above Financial Results.
- 3 The Auditors had commented for the payment of remuneration in excess of the limits as specified in schedule XIII for the year 2008-09 and 2009-10. The Company during this quarter has received back such excess remuneration as paid in the year 2008-09 and 2009-10.
- 4 During the quarter the Company has recognised a Capital Subsidy of Rs. 703.04 lakhs under Jharkhand Industrial policy, 2001 which has been credited to Capital Reserve.
- 5 The Company operates only in one Segment i.e Forgings.
- 6 Figures for the previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.

Place: Kolkata.
Dated: 09.11.2012

By order of the Board.


Pawan Kumar Kedia
(Finance Director)