

RAMKRISHNA FORGINGS LIMITED

REGD. & CORPORATE OFFICE :
"RAMKRISHNA CHAMBERS"
72, SHAKESPEARE SARANI
KOLKATA - 700 017
WEST BENGAL, INDIA
PHONE : (+91 33) 3984 0900/0999
FAX : (+91 33) 3984 0998
E-mail : info@ramkrishnaforgings.com

Date: 4th August, 2012

To
The Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza" C-1, Block G
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051

Ref: Symbol-RKFORGE

Sub: Submission of Unaudited Quarterly Result for the Quarter ended 30th June, 2012

Dear Sir,

Please find enclosed herewith the Unaudited Financial Result for the Quarter ended 30th June, 2012 duly approved by the Board at its Board meeting held on 4th August, 2012 alongwith the Limited Review Report from the Statutory Auditor for the quarter ended 30th June, 2012.

Kindly acknowledge receipt of the same and oblige.

Thanking you,

Yours faithfully,
For Ramakrishna Forgings Limited

Rajesh Mundhra
Company Secretary

Encl: As above.

WORKS :

- ☐ (PLANT-I) : PLOT NO. M-6, PHASE-VI, GAMARIA, JAMSHEDPUR - 832108, JHARKHAND (INDIA)
PH. : (+91 657) 3040700, 3204242, 3204249, FAX : (+91 657) 2202814
E-mail : forgings-division@ramkrishnaforgings.com
- ☐ (PLANT-II) : 7/40, DUFFER STREET, LILUAH, HOWRAH - 711204, W.B. (INDIA), PH. : (+91 33) 30932004, FAX : (+91 33) 30932009
- ☐ (PLANT-III & IV) : PLOT NO. M-15, 16 & NS-26, PHASE-VII, INDUSTRIAL AREA, ADITYAPUR, JAMSHEDPUR - 832109
JHARKHAND (INDIA), PH. : (+91 657) 3984999, FAX : (+91 657) 3984998
E-mail : cnc-division@ramkrishnaforgings.com
Website : www.ramkrishnaforgings.com



RAMKRISHNA FORGINGS LIMITED

*Regd. Office: "Ramkrishna Chambers", 72, Shakespeare Sarani, Kolkata - 700017
Unaudited Financial Results for the Quarter ended 30th June, 2012*

(₹ in Lacs)

Part-I : Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2012

		Quarter - ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	(Audited)
Income from Operations					
a) Gross Sales					
Domestic		9,013.65	13,360.59	10,676.54	46,488.12
Export		797.18	1,200.63	748.28	4,637.00
		9,810.83	14,561.22	11,424.82	51,125.12
Less: Excise Duty		960.16	1,207.01	969.91	4,201.18
		8,850.67	13,354.21	10,454.91	46,923.94
b) Other Operating Revenues		649.49	928.92	706.16	3,202.35
Total Income from Operations (Net)	(1)	9,500.16	14,283.13	11,161.07	50,126.29
Expenses					
a) Consumption of Raw Materials		5,878.22	7,642.40	6,876.74	28,724.08
b) (Increase) / decrease in Finished Goods, Work in Progress and Stock-in-Trade		(1,290.67)	552.81	(825.41)	(956.39)
c) Employees Benefit Expenses		642.95	712.59	576.22	2,680.45
d) Power & Fuel		1,211.93	1,314.81	1,110.16	4,648.02
e) Depreciation & Amortisation		461.89	706.16	658.73	2,706.74
f) Other Expenses		1,507.02	1,773.74	1,514.85	6,925.28
g) Total	(2)	8,411.34	12,702.51	9,911.29	44,728.18
Profit / (Loss) from Operations before other Income and Finance cost (1-2)	(3)	1,088.82	1,580.62	1,249.78	5,398.11
Other Income	(4)	17.20	38.98	11.25	65.30
Profit / (Loss) from Ordinary Activities before Finance cost (3+4)	(5)	1,106.02	1,619.60	1,261.03	5,463.41
Finance costs	(6)	522.17	521.15	483.88	1,878.89
Profit / (Loss) from Ordinary Activities after Finance cost and before tax (5-6)	(7)	583.85	1,098.45	777.15	3,584.52
Tax Expenses	(8)	187.50	297.66	265.90	1,155.60
Net Profit / (Loss) from Ordinary Activities After Tax (7-8)	(9)	396.35	800.79	511.25	2,428.92
Paid up Equity Shares Capital (Face value of ₹ 10/- each)	(10)	1,814.85	1,814.85	1,737.85	1,814.85
Reserves excluding Revaluation Reserve	(11)				17,028.20
Earning per Shares of ₹ 10/- each	(12)				
- Basic (₹)		2.18	4.41	2.95	13.61
- Diluted (₹)		2.18	4.41	2.94	13.61
(not annualised)					

Part -II : Select Information for the Quarter ended 30th June 2012

A) Particulars		Quarter - ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
Public Shareholding					
- Number of Shares	(13)	85,92,863	85,92,863	78,46,314	85,92,863
- Percentage of Shareholding		47.35	47.35	45.15	47.35
Promoter and Promoter Group Shareholding	(14)				
a) Pledged / Encumbered					
- Number of shares		32,00,000	32,00,000	32,00,000	32,00,000
- Percentage of shares		33.49	33.49	33.57	33.49
(as a % of the total shareholding of promoter and promoter group)		17.63	17.63	18.41	17.63
- Percentage of shares					
(as a % of the total share capital of the company)					
b) Non -encumbered					
- Number of shares		63,55,677	63,55,677	63,32,226	63,55,677
- Percentage of shares		66.51	66.51	66.43	66.51
(as a % of the total shareholding of promoter and promoter group)		35.02	35.02	36.44	35.02
- Percentage of shares					
(as a % of the total share capital of the company)					

Particulars		3 Months ended 30.06.2012
B) Investor Complaints		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

RAMKRISHNA FORGINGS LTD.

Walter
MANAGING DIRECTOR

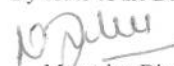
Notes :

- (i) The above Unaudited Financial Results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 4th August, 2012. The Statutory Auditors has conducted Limited Review of the above Financial Results.
- (ii) The figures for the quarter ended 31st March 2012 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2012 and the unaudited published year to date figures upto 31st December 2011, being the end of the third quarter of the respective financial years, which were subjected to a limited review.
- (iii) The Auditor has commented for the payment of Remuneration in excess of the limits as specified in schedule XIII for the year 2008-09 and 2009-10. The representation made by the Company has not been considered favourably by the Central Government and the company has sought legal opinion for further action.
- (iv) During the quarter the Company has received Capital Subsidy under Jharkhand Industrial policy, 2001 of ₹ 567.63 Lakhs which has been adjusted with cost of respective fixed assets and depreciation has been recalculated retrospectively resulting in lower depreciation for the quarter by ₹ 200.43 Lakhs.
- (v) The Company operates only in one Segment i.e Forgings.
- (v) Figures for the previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.

Place: Kolkata.

Dated: 04.08.2012

By order of the Board



Managing Director.

REVIEW REPORT

**To,
The Board of Directors,
Ramkrishna Forgings Limited
"Ramkrishna Chambers"
72, Shakespeare Sarani,
Kolkata – 700017.**

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. RAMKRISHNA FORGINGS LIMITED** for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the independent auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is invited regarding remuneration paid to the Chairman cum Whole Time Director and the Managing Director which was in excess of limit specified in schedule XIII of the Companies Act and approval of the Central Government by Rs.38,36,400/- and Rs.50,96,400/- for the year 2008-09 and 2009-10 respectively. The representation made by the company for reconsideration of the approval has not been considered favourably by the Central Government. As informed the Company is seeking legal opinion for future course of action. Pending such decision the excess amount paid has not been recovered.

Based on our review conducted as above, nothing has come to our attention, except as mentioned above, that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

**For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E**



**(Rajiv Singhi)
Partner
Membership No.53518**

1B, Old Post Office Street,
Kolkata – 700001.
Dated, the 4th day of August, 2012.

RAMKRISHNA FORGINGS LIMITED

Regd. Office: "Ramkrishna Chambers", 72, Shakespeare Sarani, Kolkata - 700017

Unaudited Financial Results for the Quarter ended 30th June, 2012

(₹ in Lacs)

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	Particulars	3 Months ended 30.06.2012
B)	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

RAMKRISHNA FORGINGS LTD.

MANAGING DIRECTOR

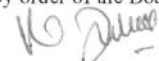
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Place: Kolkata.

Dated: 04.08.2012

By order of the Board



Managing Director.

