

RAMKRISHNA FORGINGS LIMITED

Date: 30 October 2026

To

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Symbol: RKFORGE

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 532527

Dear Sir / Madam,

Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Q2 & H1 FY27 Earnings Release

Please find enclosed herewith our Press Release titled "Q2 & H1 FY27 Earnings Release".

Copy of the same is also being made available on the website of the Company at www.ramkrishnaforgings.com.

This is for your kind information and records.

Thanking You.

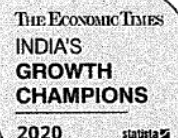
Yours truly,
For Ramkrishna Forgings Limited

Rajesh Mundhra
Digitally signed by
Rajesh Mundhra
Date: 2026.10.30
19:48:09 +05'30'



Rajesh Mundhra
Company Secretary & Compliance Officer
ACS-12991

Encl.: As above



REGISTERED & CORPORATE OFFICE

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CIN NO. U74210WB1981PLC034281



Q2 and H1FY27 Earnings Release

October 30, 2026

**Record Quarter for Ramkrishna Forgings: Revenue Jumps 55% YoY to ₹1,405 Cr;
PAT Rises to ₹71 Cr in Q2FY27**

Kolkata, India: Ramkrishna Forgings Limited (BSE: 532527, NSE: RKFORGE), one of the leading suppliers of rolled, forged, and machined products, has reported its unaudited financial results for the quarter and half year ended September 30th, 2026.

Consolidated Financial Highlights

In Rs Crores	Q2FY27	Q2FY26	Y-o-Y Change	H1FY27	H1FY26	Y-o-Y Change
Revenue from operations	1405.42	907.53	54.9%	2622.09	1922.79	36.4%
EBITDA	256.23	122.54	109.1%	474.70	271.15	75.1%
EBITDA Margin	18.2%	13.5%	473bps	18.1%	14.1%	400bps
PAT	70.59	(9.50)	-	117.47	2.29	5029.7%
PAT Margin	5.0%	(1.0%)	607bps	4.5%	0.1%	436bps

Key Business & Strategic Updates

Commenting on the results and performance, Mr. Naresh Jalan, Managing Director, Ramkrishna Forgings Limited said:

"Q2 was another quarter of steady progress, building on the strong start we made to FY27. Domestic demand remained healthy, supported by firm commercial vehicle production schedules, and customer activity across our key export markets has been resilient. We remain watchful of geopolitical developments in West Asia and evolving global tariff policies.

We have reported consolidated revenues of ₹1,405 crore in Q2, higher by 55% on YoY basis. Profit After Tax stood at ₹71 crore, as against ₹47 crore in the previous quarter and a loss of ₹10 crore in Q2 last year. For the first half, revenues stood at ₹2,622 crore with Profit After Tax of ₹117 crore.

Our forged wheels facility near Chennai, set up through our joint venture with Titagarh Rail Systems, is near to commercial production. This project will take us into a strategically important product for Indian Railways and add a long-term growth driver. Alongside, the ramp-up of our casting operations and the addition of new capacities and value-added products are enabling us to address a broader range of customer requirements across passenger vehicles, electric vehicles and industrial applications.

During the quarter, the promoters completed the conversion of warrants, infusing ₹150 crore into the Company. This reflects our confidence in the business and supports our ongoing efforts to strengthen the balance sheet.

Looking ahead, we are building our presence in non-ferrous forgings, including aluminium, titanium, Inconel and Nimonic grades, for high-technology applications across Aerospace, Robotics and Semiconductors. Our focus remains on disciplined execution, better utilisation of the capacities we have built and a stronger balance sheet, positioning the Company for sustainable growth and long-term value creation for all stakeholders."

About Ramkrishna Forgings Limited

Ramkrishna Forgings Limited (BSE: 532527, NSE: RKFORGE), incorporated in 1981 and headquartered in Kolkata, is one of India's leading integrated manufacturers of rolled, forged, machined and cast products. The Company operates 20 manufacturing facilities across India and Mexico, with an installed capacity of 3,95,800 MT as of September 30, 2026, spanning ring rolling, forging, press, and casting operations. Its capabilities span the full manufacturing value chain — hot, warm and cold forging, ring rolling, gear grinding, machining, fabrication, aluminium forging and casting; supported by a global network of sales, support and warehousing facilities across the USA, Mexico, Brazil, Turkey, Italy, Sweden and Belgium. The Company is certified in terms of TS 16949, OSHAS 18001 and ISO 14001.

Ramkrishna Forgings serves a diversified set of end markets, including Commercial and Passenger Vehicles, Electric Vehicles, Railways, Farm Equipment, Mining & Earth Moving, Oil & Gas, Power and Construction, across both domestic and export markets. It is a preferred supplier to leading OEMs such as TATA Motors, Ashok Leyland, VE Commercial and Daimler in India, and to Volvo, Mack Trucks, Iveco, DAF, Scania, MAN, UD Trucks and Ford Otosan overseas, and supplies globally to Tier 1 axle manufacturers including Dana, Meritor and American Axles.

For further information, please connect with us:

Mr. Lalit Kumar Khetan - Whole Time Director & CFO

Ramkrishna Forgings Limited

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Safe Harbour

This document contains certain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current expectations, assumptions, estimates, and projections about the business, industry, and markets in which the Company operates. Such statements include, but are not limited to, statements relating to the Company's financial position, business strategy, plans, future operations, and objectives of management. Forward-looking statements are subject to known and unknown risks, uncertainties, and other factors, many of which are beyond the Company's control, that may cause actual results, performance, or achievements of the Company to differ materially from those expressed

or implied by such forward-looking statements. These risks and uncertainties include, among others: general economic and business conditions in India and overseas, changes in government regulations, tax laws, and other statutes, as well as other factors affecting the Company's business and operations. The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise, unless required by law. Investors are advised not to place undue reliance on these forward-looking statements, which speak only as of their respective dates.