

# RAMKRISHNA FORGINGS LIMITED

Date: 30 October, 2026

|                                                                                                                                       |                                                                                                                                                                                                           |
|---------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| To<br>The Listing Department<br><b>BSE Limited</b><br>PJ Towers Dalal Street<br>Mumbai – 400 001<br><br><b>BSE SCRIP CODE: 532527</b> | To<br>The Listing Department<br><b>National Stock Exchange of India Limited</b><br>“Exchange Plaza” C-1, Block G<br>Bandra- Kurla Complex, Bandra (E)<br>Mumbai- 400051<br><br><b>NSE SYMBOL: RKFORGE</b> |
|---------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir/Madam,

**Sub: Statement of Deviation(s) or Variation(s) in utilisation of funds raised through Preferential Issue - Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that there is no deviation(s) or variation(s) in respect of utilization of funds, raised through allotment of 34,00,000 Equity shares of face value of Rs. 2/- each upon conversion of 34,00,000 warrants, to Mr. Chaitanya Jalan, Promoter of the Company during the Quarter ended 30 September, 2026 attached as **Annexure A**.

Copy of the same is also being made available on the website of the Company at [www.ramkrishnaforgings.com](http://www.ramkrishnaforgings.com).

Kindly take the aforementioned information on record and oblige.

Thanking You.

Yours truly,

**For Ramkrishna Forgings Limited**

**Rajesh  
Mundhra**

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Rajesh Mundhra  
Date: 2026.10.30  
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**Rajesh Mundhra**  
**Company Secretary & Compliance Officer**  
**ACS 12991**

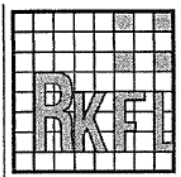
Encl.: As above



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE: (+91 33)4082 0900 / 7122 0900, FAX: (+91 33)4082 0998 / 7122 0998, EMAIL: [info@ramkrishnaforgings.com](mailto:info@ramkrishnaforgings.com), WEB: [www.ramkrishnaforgings.com](http://www.ramkrishnaforgings.com)  
CIN NO. :L74210WB1981PLC034281



# RAMKRISHNA FORGINGS LIMITED

## Annexure A

### Statement of Deviation/ Variation in Utilisation of Funds raised through Preferential Issue for the Quarter ended 30 September, 2026

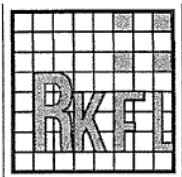
|                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                   |
|--------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of listed entity                                                                                                    | Ramkrishna Forgings Limited                                                                                                                                                                                                                                                                                                                                                       |
| Mode of Fund Raising                                                                                                     | Allotment of 34,00,000 (Thirty Four Lakh) Equity Shares of face value of Rs. 2/- each on exercise of conversion of 34,00,000 Warrants upon receipt of an amount aggregating to Rs. 149,94,00,000/- (Rupees One Hundred Forty Nine Crore and Ninety Four Lakh only) at the rate of Rs. 441/- per Warrant (being 75% of the Warrant Issue price i.e Rs. 588/-) from warrant holder. |
| Date of Raising Funds                                                                                                    | 24 September, 2026                                                                                                                                                                                                                                                                                                                                                                |
| Amount Raised                                                                                                            | Rs. 149.94 Crores                                                                                                                                                                                                                                                                                                                                                                 |
| Report filed for Quarter ended                                                                                           | 30 September, 2026                                                                                                                                                                                                                                                                                                                                                                |
| Monitoring Agency                                                                                                        | Yes                                                                                                                                                                                                                                                                                                                                                                               |
| Monitoring Agency Name, if applicable                                                                                    | India Rating & Research Private Limited                                                                                                                                                                                                                                                                                                                                           |
| Is there a Deviation / Variation in use of funds raised                                                                  | No                                                                                                                                                                                                                                                                                                                                                                                |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable                                                                                                                                                                                                                                                                                                                                                                    |
| If Yes, Date of shareholder Approval                                                                                     | Not Applicable                                                                                                                                                                                                                                                                                                                                                                    |
| Explanation for the Deviation / Variation                                                                                | Not Applicable                                                                                                                                                                                                                                                                                                                                                                    |
| Comments of the Audit Committee after review                                                                             | None                                                                                                                                                                                                                                                                                                                                                                              |
| Comments of the auditors, if any                                                                                         | None                                                                                                                                                                                                                                                                                                                                                                              |



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Objects for which funds have been raised and where there has been a deviation, in the following table :

| Original Object                                                                                                                                                                          | Modified Object, if any | Original Allocation (Rs. In Crores) | Modified allocation, if any | Funds Utilised (Rs. In Crores) | Amount of Deviation/Variation for the Quarter according to applicable object | Remarks if any |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------------------|-----------------------------|--------------------------------|------------------------------------------------------------------------------|----------------|
| a) Working Capital Repayment: Repayment of Working Capital Loans including Working Capital Demand Loans together with Interest payments thereof, in part or full, availed by the Company | 0.00                    | 99.96                               | 0.00                        | 99.96                          | 0.00                                                                         | -              |
| b) General Corporate Purpose: Upto 25% of Issue Proceeds will be utilised for General Corporate Purpose                                                                                  | 0.00                    | 49.98                               | 0.00                        | 49.98                          | 0.00                                                                         | -              |
| <b>TOTAL</b>                                                                                                                                                                             |                         | <b>149.94</b>                       |                             | <b>149.94</b>                  |                                                                              |                |

For Ramkrishna Forgings Limited

Rajesh Mundhra

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Rajesh Mundhra  
Date: 2026.10.30  
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Rajesh Mundhra  
Company Secretary  
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