

RAMKRISHNA FORGINGS LIMITED

Date: 29 October 2026

To,

National Stock Exchange of India Limited

Listing Department

Exchange Plaza, Bandra Kurla Complex

Bandra (East)

Mumbai 400 051

Symbol: RKFORGE

BSE Limited

Department of Corporate Services

Floor 25, Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001

Scrip Code: 532527

Dear Sir / Madam,

Sub.: Disclosure of events or information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Grant of ESOPs under RKF Limited Employee Stock Option Scheme 2023

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform that the Nomination and Remuneration Committee ('Committee') of the Board of Directors of the Company at its meeting held today i.e. Friday, 29 October, 2026 inter alia has considered and approved the grant of **5,50,000 Employee Stock Options (ESOPs) at the exercise price of Rs. 598/- (Rupees Five Hundred and Ninety Eight Only) per option** to the eligible employees of the Company under the "RKF Limited Employee Stock Option Scheme 2023" ('ESOP Scheme 2023' or 'Scheme').

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular Ho/49/14/14(7)2025-CFDPOD2/ 1/3762/2026 last updated on January 30, 2026 are enclosed as **Annexure - A**.

The Meeting commenced at 12:45 P.M. (IST) and concluded at 3:00 P.M. (IST).

Rajesh
Mundhra

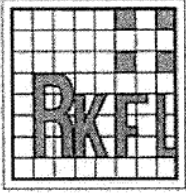
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Rajesh Mundhra
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REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE: (+91 33) 7122 0900, EMAIL: info@ramkrishnaforgings.com, WEB: www.ramkrishnaforgings.com



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This intimation is also being made available on the website of the Company at www.ramkrishnaforgings.com.

Request you to take the above information on record.

Thanking you,

Yours faithfully,

For Ramkrishna Forgings Limited

Rajesh

Mundhra

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Rajesh Mundhra
Date: 2026.10.29
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Rajesh Mundra

Company Secretary & Compliance Officer

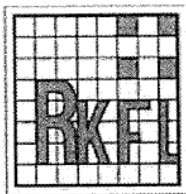
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Annexure A

Disclosure required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular Ho/49/14/14(7)2025-CFD-POD2/1/3762/2026 last updated on January 30, 2026:

Grant of ESOPs under RKF Limited Employee Stock Option Scheme 2023

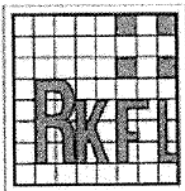
Sr. No.	Particulars	Details
1.	Brief details of options granted	5,50,000 Options granted to the eligible employee as determined by the Nomination and Remuneration Committee.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	5,50,000 Equity Share of face value of Rs. 2.00 each (Each option is convertible into one equity shares of the Company)
4.	Pricing formula/ exercise price	Under the Scheme, the Exercise Price per Option shall be determined by the Committee, based on the previous 15 (Fifteen) days average closing Market Price of the shares prior to the date of Grant and the Committee can determine the Exercise Price upto a maximum discount of 25% on the above price. Accordingly, the Committee has determined the Exercise Price at a discount of around 10% on the previous 15 (Fifteen) days average closing Market Price of the Company's equity shares on the National Stock Exchange of India Limited (NSE), being the stock exchange with the highest trading volume, as on 28 October, 2026. The exercise price per Option as determined by the Committee is Rs. 598/.



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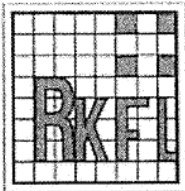
5.	Options vested/Vesting Scheme	Date of Vesting	Vesting of Options
		1st Anniversary from the date of Grant	25% of the Options granted
		2 nd Anniversary from the date of Grant	25% of the Options granted
		3 rd Anniversary from the date of Grant	25% of the Options granted
		4 th Anniversary from the date of Grant	25% of the Options granted
6.	Time within which Option may be excised	The Vested Options shall be excisable within a period exercised of 4 years from the date of vesting of such Options.	
7.	Options exercised	Not Applicable as this communication is pertaining to grant of Options under the Scheme.	
8.	Money Realised by exercise of Option		
9.	The Total number of shares arising as a result of exercise of Option		
10.	Options lapsed		
11.	Variation of terms of Options		
12.	Brief details of significant terms	The grant of Options is based upon the eligibility criteria mentioned in the ESOP Scheme 2023. Options granted under this Scheme would vest not earlier than minimum vesting period of 1 (One) year and not later than maximum vesting period of 4 (Four) years from the Grant Date. Each vested Option would entitle the Option holder to apply for one equity share, which shall be transferred by the Ramkrishna Forgings Limited Employee Welfare Trust upon exercise thereof, in accordance with the terms and conditions as determined by the Nomination and - Remuneration Committee in accordance with the provisions of the ESOP Scheme 2023 and Applicable Laws. The Exercise Period for Vested Options shall be a maximum of 4 (four) years commencing from the relevant date of Vesting of Options.	



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		If an Option expires, lapses or becomes un-exercisable due to any reason, it shall be brought back to the Options pool and shall become available for future grants, subject to compliance with the provisions of the Applicable Laws.
13.	Subsequent changes cancellation or exercise of such Options	Not Applicable as this communication is pertaining to grant of Options under the Scheme.
14.	Diluted earnings per share pursuant to issue of Equity shares on exercise of Options	

For Ramkrishna Forgings Limited

Rajesh
Mundhra

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Rajesh Mundra
Company Secretary & Compliance Officer
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