# RAMKRISHNA FORGINGS LIMITED

Date: 27 July, 2026

To
The Listing Department
**BSE Limited**
PJ Towers
Dalal Street
Mumbai – 400 001

**BSE SCRIP CODE: 532527**

To
The Listing Department
**National Stock Exchange of India Limited**
"Exchange Plaza" C-1, Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400051

**NSE SYMBOL: RKFORGE**

Dear Sir / Madam,

**Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Q1 FY27 Earnings Release**

Please find enclosed herewith our Press Release titled "**Q1 FY27 Earnings Release**".

Copy of the same is being also made available on the website of the Company at www.ramkrishnaforgings.com.

This is for your kind information and records.

Thanking You.

Yours truly,
**For Ramkrishna Forgings Limited**

RAJESH MUNDHRA
Digitally signed by RAJESH MUNDHRA
Date: 2026.07.27 17:00:28 +05'30'

Rajesh Mundhra
**Company Secretary & Compliance Officer**
**ACS-12991**

Encl.: As above

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REGISTERED & CORPORATE OFFICE
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CIN NO.: L74210WB1981PLC034281

# Q1FY27 Earnings Release

July 24th, 2026

## Ramkrishna Forgings Limited Q1 PAT rises by 298% YoY

## Announces Capex of Rs. 170 crores

**Kolkata, India**: Ramkrishna Forgings Limited (BSE: 532527, NSE: RKFORGE), one of the leading suppliers of rolled, forged, and machined products, has reported its unaudited financial results for the quarter ended June 30th, 2026.

### Consolidated Financial Highlights

| In Rs Crores | Q1FY27 | Q4FY26 | Q1FY26 | Q-o-Q Change | Y-o-Y Change |
|---|---|---|---|---|---|
| Revenue from operations | 1,217 | 1217 | 1,015 | - | 19.8% |
| EBITDA | 218 | 208 | 149 | 4.9% | 47.0% |
| EBITDA Margin | 17.96% | 17.11% | 14.64% | 85bps | 332 bps |
| PAT | 47 | 56 | 12 | (16.2%) | 297.6% |
| PAT Margin | 3.85% | 4.60% | 1.16% | (74)bps | 269 bps |

### Key Business & Strategic Updates

- **Re-designation:** Re-designation of Mr. Chaitanya Jalan from Whole-time Director to Joint Managing Director of the company, effective 24th July 2026.
- **Capital Expenditure announcement:** The company has announced a capex of Rs 170 crores for setting up of the project for manufacturing components for passenger vehicles and setting up of 4000 metric tonnes press line for expansion of the forging capacity of the Company.

**Commenting on the results and performance, Mr. Naresh Jalan, Managing Director, Ramkrishna Forgings Limited said:**

*"We have commenced FY27 on a strong note with a solid performance in Q1, reflecting the continued improvement in business momentum across both domestic and international markets. Firm demand in the domestic market coupled with healthy volume growth in exports during the quarter. Further, improved operating leverage and a better business mix contributed to stronger profitability, reflecting the benefits of the strategic initiatives undertaken over the past several quarters.*

*We have reported consolidated revenues of ₹1,217 crore in Q1, higher by 19.8% on YoY basis. Profit Before Tax improved to ₹65 crore in Q1 as against ₹64 crore in the previous quarter and ₹24 crore in Q1 last year.*

*The benefits of our diversified business model are becoming increasingly visible, with Commercial Vehicles remaining resilient while newer growth drivers such as Railways, Oil & Gas, Mining and other industrial segments continue to scale up. The ramp-up of our casting operations, alongside the commissioning of new capacities and expansion of value-added offerings, is further broadening our growth platform and enhancing our ability to serve customers across a broader range of applications.*

*Going forward, the Company is actively working towards building its portfolio in non-ferrous forgings for Aerospace and Semiconductor Industry.*

*Looking ahead, we remain optimistic about our growth prospects. A combination of levers such as sustained demand in domestic market, revival in export markets, expanded capacity and product portfolio, scaling of newer verticals such as casting and aluminum forging as well as traction from new end-user industries served position us well to deliver sustainable growth and create enduring value for all stakeholders."*

## About Ramkrishna Forgings Limited

Ramkrishna Forgings Limited (BSE: 532527, NSE: RKFORGE), incorporated in 1981 and headquartered in Kolkata, is one of India's leading integrated manufacturers of rolled, forged, machined and cast products. The Company operates 20 manufacturing facilities across India and Mexico, with an installed capacity of 3,95,800 MT as of June 30, 2026, spanning ring rolling, forging, press, and casting operations. Its capabilities span the full manufacturing value chain — hot, warm and cold forging, ring rolling, gear grinding, machining, fabrication, aluminium forging and casting; supported by a global network of sales, support and warehousing facilities across the USA, Mexico, Brazil, Turkey, Italy, Sweden and Belgium. The Company is certified in terms of TS 16949, OSHAS 18001 and ISO 14001.

Ramkrishna Forgings serves a diversified set of end markets, including Commercial and Passenger Vehicles, Electric Vehicles, Railways, Farm Equipment, Mining & Earth Moving, Oil & Gas, Power and Construction, across both domestic and export markets. It is a preferred supplier to leading OEMs such as TATA Motors, Ashok Leyland, VE Commercial and Daimler in India, and to Volvo, Mack Trucks, Iveco, DAF, Scania, MAN, UD Trucks and Ford Otosan overseas, and supplies globally to Tier 1 axle manufacturers including Dana, Meritor and American Axles.

## For further information, please connect with us:

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**Ramkrishna Forgings Limited**
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## Safe Harbour

*This document contains certain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current expectations, assumptions, estimates, and projections about the business, industry, and markets in which the Company operates. Such statements include, but are not limited to, statements relating to the Company's financial position, business strategy, plans, future operations, and objectives of management. Forward-looking statements are subject to known and unknown risks, uncertainties, and other factors, many of which are beyond the Company's control, that may cause actual results, performance, or achievements of the Company to differ materially from those expressed or implied by such forward-looking statements. These risks and uncertainties include, among others: general economic and business conditions in India and overseas, changes in government regulations, tax laws, and other statutes, as well as other factors affecting the Company's business and operations. The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise, unless required by law. Investors are advised not to place undue reliance on these forward-looking statements, which speak only as of their respective dates.*